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ROOM C-130

0401

EBD/89/204

June 30, 1989

To: Members of the Executive Board
From: The Secretary
Subject: Kingdom of the Netherlands - Netherlands - Interest Rates

The Secretary has received the following memorandum dated June 29, 1989 from Mr. Posthumus:

Please inform the Executive Board that the Nederlandsche Bank has decided to increase its official interest rates. I quote:

In view of the rise in interest rates abroad, the Nederlandsche Bank has decided to raise all its rates by 0.5 percentage point.

As from Friday, June 30, 1989, the following rates will apply:

Discount on bills of exchange:	6.00 percent
Interest rate on advances:	6.75 percent
Discount on promissory notes:	7.25 percent

Other Distribution:
Department Heads

