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ROOM C-130

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April 24, 1989

To: Members of the Executive Board
From: The Secretary
Subject: Kingdom of the Netherlands - Netherlands - Interest Rates

The Secretary has received the following memorandum dated April 20, 1989 from Mr. Hogeweg:

Please inform the Executive Board that the Nederlandsche Bank has decided to increase its official interest rates. I quote:

In view of the rise in interest rates abroad and of the position of the guilder in the foreign exchange market, the Nederlandsche Bank has decided to raise all its official rates by 0.50 percentage point.

As from Friday, April 21, 1989, the following rates will apply:

Discount on bills of exchange:	5.50 percent
Interest rate on advances:	6.25 percent
Discount on promissory notes:	6.75 percent

Other Distribution:
Department Heads

