

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 89/86

Executive Session

10:00 a.m., July 5, 1989

M. Camdessus, Chairman
R. D. Erb, Deputy Managing Director

Executive Directors

F. Cassell
Dai Q.

E. A. Evans
E. V. Feldman

R. Filosa
M. Finaish
M. Fogelholm

G. Grosche
J. E. Ismael
B. Jalan
A. Kafka
M. Massé
Mawakani Samba

H. Ploix
G. A. Posthumus
K. Yamazaki

Alternate Executive Directors

C. S. Warner
J. Prader
L. B. Monyake

M. A. Fernández Ordóñez

O. Kabbaj

L. M. Piantini
D. McCormack
C. V. Santos
I. A. Al-Assaf
D. Marcel

S. Yoshikuni

C. Brachet, Acting Secretary
B. J. Owen, Assistant

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Also Present

Administration Department: G. F. Rea, Director.

1. EXECUTIVE DIRECTOR

The Chairman welcomed Mr. Fogelholm as Executive Director.

2. COUNSELLORS - SALARIES

The Executive Directors resumed from an earlier meeting (EBM/89/66, 5/30/89), their consideration in executive session of the salaries of counsellors, based on a further memorandum from the Managing Director (EBAP/89/139, Rev. 1, 6/30/89).

The Executive Board took the following decision:

The Executive Board agrees to the proposal relating to the compensation of Counsellors as set forth in EBAP/89/139, Revision 1 (6/30/89).

Adopted July 5, 1989

DECISIONS TAKEN SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/89/85 (6/30/89) and EBM/89/86 (7/5/89).

3. ANGOLA - TECHNICAL ASSISTANCE

In response to a request from the Angolan authorities for technical assistance in the central banking field, the Executive Board approves the proposal as set forth in EBD/89/200 (6/27/89).

Adopted July 3, 1989

4. EXECUTIVE BOARD TRAVEL

Travel by Executive Directors as set forth in EBAP/89/163, Supplement 1 (6/30/89) and EBAP/89/166 (6/29/89) is approved.

5. TRAVEL BY MANAGING DIRECTOR

Travel by the Managing Director as set forth in EBAP/89/170 (6/30/89) is approved.

APPROVED: February 13, 1990

LEO VAN HOUTVEN
Secretary