

INTERNATIONAL MONETARY FUND

PRESS RELEASE NO. 90/54

FOR IMMEDIATE RELEASE
September 25, 1990

The Republic of Namibia became a member of the International Monetary Fund on September 25, 1990. The IMF's Articles of Agreement were signed on behalf of Namibia by the Minister of Finance, Dr. O.F.C. Herrigel. Namibia's quota in the IMF is SDR 70 million (about US\$98 million).

Membership now totals 154 countries, and with the admission of Namibia, the total of members' quotas in the IMF is SDR 91,102.6 million (about US\$127,543.6 million).

