

INTERNATIONAL MONETARY FUND

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The Managing Director of the International Monetary Fund, Michel Camdessus, has made several senior staff appointments. These appointments include: Michael Mussa, Economic Counsellor and Director of the Research Department; P.R. Narvekar, Special Advisor to the Managing Director; Patrick B. de Fontenay, Director of the IMF Institute; David Williams, Treasurer, Treasurer's Department; Shailendra J. Anjaria, Director of the External Relations Department; and Manuel Guitián, Associate Director of the Central Banking Department. The Managing Director also appointed Hubert Neiss and Kunio Saito as Directors of two new departments created from the former Asian Department.

Michael Mussa, 47, a national of the United States, succeeds Jacob A. Frenkel, who resigned to become the Governor of the Bank of Israel. In 1976 Mr. Mussa joined the faculty of the Graduate School of Business of the University of Chicago, where he has been the William H. Abbott Professor of International Business since 1980. Between 1986 and 1988 he served as a member of the U.S. Council of Economic Advisers. Mr. Mussa has held teaching positions in the University of Rochester, the City University of New York, the London School of Economics and the Graduate Institute of International Studies in Geneva. He is a Research Fellow of the National Bureau of Economic Research and a Fellow of the Econometric Society, and has worked as a consultant for the IMF, the World Bank, and the Securities Industry Association. Mr. Mussa has published widely in the fields of international economics, macroeconomics, monetary economics and municipal finance. In 1981 he was awarded the Prix Mondial Nessim Habif by the University of Geneva for his research in international economics. Mr. Mussa attended the University of California at Los Angeles and the University of Chicago, where he received his Ph.D. in economics in 1974.

Mr. P.R. Narvekar, 59, a national of India, was Director of the Asian Department of the International Monetary Fund since 1986. The position of Special Advisor to the Managing Director was held in the past by Arjun Sengupta and L.A. Whittome. Mr. Narvekar joined the IMF in 1953 as a Research Assistant and held various positions within the Asian and European Departments. He holds degrees in economics from Bombay University and Columbia University, and also studied at Oxford University.

Mr. Patrick B. de Fontenay, 57, a national of France, was Deputy Director in the European Department since 1984. He succeeds Gérard M. Teyssier, who retired from the IMF. Mr. de Fontenay joined the IMF in 1970 as an economist and held a number of positions in the European Department. Prior to joining the IMF, he worked at the World Bank and taught at the Institut d'Etudes Politiques in Paris, Yale University and Vassar College. Mr. de Fontenay holds degrees in political studies and law from the University of Paris, and in economics from Yale University.

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Mr. Manuel Guitián, 52, a national of Spain, was Deputy Director in the European Department since 1987. After joining the IMF in 1970 as an economist, he held a variety of positions in the Exchange and Trade Relations Department, before becoming its Deputy Director in 1984, and he has been a Guest Scholar at the Brookings Institution. Prior to joining the IMF, Mr. Guitián taught in Spain at the universities of Santiago and Madrid. Mr. Guitián holds a degree in law from the University of Santiago, Spain, and degrees in economics from Indiana University, the University of Madrid, and the University of Chicago.

Mr. Hubert Neiss, 56, a national of Austria, was Deputy Director of the Asian Department since 1980. He joined the IMF in 1967 as an economist and held a number of positions in the European and Asian Departments. During 1974-76 he was the IMF resident representative in Indonesia. Before joining the IMF he was an economist at the Austrian Institute of Economic Research in Vienna. Mr. Neiss holds degrees in economics from the Hochschule für Welthandel of Vienna and the University of Kansas.

Mr. Kunio Saito, 51, a national of Japan, was Deputy Director of the Asian Department since 1989. He joined the IMF in 1969 as an economist and held a number of positions in the Asian and Exchange and Trade Relations Departments. During 1970-72 he was the IMF resident representative in Indonesia, and from 1987-89 he was on external assignment to the Asian Development Bank. Prior to joining the IMF, Mr. Saito worked at the Japanese Ministry of Finance. He holds degrees in economics from Hitotsubashi University and the University of Edinburgh.

Mr. David Williams, 57, a national of the United Kingdom, was Deputy Treasurer since 1978. He succeeds Gerhard Laske, who retired from the IMF. Mr. Williams joined the IMF in 1963 as an economist and has held various positions in the IMF's European, Research and Treasurer's Departments. Before joining the IMF, Mr. Williams was a member of the Basle Centre for Economic and Financial Research in Switzerland and held teaching positions at the University of Leeds and the University of Hull in the United Kingdom. Mr. Williams holds an economics degree from the London School of Economics.

Mr. Shailendra J. Anjaria, 45, a national of India, was Assistant Director in the African Department since 1988. He succeeds Azizali F. Mohammed, who retired from the IMF. Mr. Anjaria joined the IMF in 1968 as an economist, and has held positions in the Exchange and Trade Relations Department, in the IMF's Office in Geneva, and in the African Department. Mr. Anjaria has degrees in economics from the University of Pennsylvania, Yale University and the London School of Economics.

