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0401

**IMMEDIATE
ATTENTION**

EBD/90/123
Supplement 1

April 20, 1990

To: Members of the Executive Board
From: The Secretary
Subject: Issuance of Fund Studies as Working Papers

At the request of an Executive Director, the lapse of time period within which Executive Directors are to consider the matter set forth in EBD/90/123 (4/18/90) has been extended to the close of business on Friday, May 4, 1990.

In the absence of an objection by that time, the proposal will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads