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**FOR
AGENDA**

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EBD/91/275

September 27, 1991

To: Members of the Executive Board

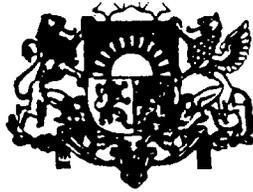
From: The Secretary

Subject: Republic of Latvia - Application for Membership

As noted in this morning's Executive Board Meeting (EBM/91/133), the attached application from the Republic of Latvia for membership in the Fund, which was received in the Fund on September 27, 1991, will be placed, in due course, on an agenda for consideration of the establishment of a committee on membership.

Att: (1)

Other Distribution:
Department Heads



LATVIJAS REPUBLIKAS MINISTRU PADOME

Mr. Michel Camdessus
Managing Director
International Monetary Fund
700, 19th Street, N.W.
Washington, DC 20431
U.S.A.

September 19, 1991

Sir:

I have been authorized and directed by Mr. Ivars Godmanis, the Prime Minister of the Republic of Latvia to request that the Republic of Latvia be admitted to membership in the International Monetary Fund.

Mr. Einars Repse, President on the Bank of Latvia and Mr. Maris Gailis, the Director General of the Department of Foreign Economic Relations have been authorized and directed to conduct, on behalf of the Government of the Republic of Latvia, the negotiations with the Fund regarding this application and to transmit to you any information which you may require in the consideration of this request.

I add for your information that on the 19th of September, 1991 I have also filed, on behalf of my Government, an application for membership of the Republic of Latvia in the International Bank for Reconstruction and Development.

Very truly yours

A handwritten signature in cursive script, appearing to read "Arnis Kalnins".

Arnis Kalnins
Deputy Prime Minister
Republic of Latvia