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**IMMEDIATE  
ATTENTION**

MASTER FILES  
ROOM C-525

0401

EBD/91/222

July 18, 1991

To: Executive Directors

From: The Secretary

Subject: Cooperation with the OECD - Release of Documents on Eastern  
European Member Countries

Since 1953, the Fund has maintained close relations with the Organisation for Economic Cooperation and Development (OECD) under arrangements that include the exchange of documents on common member countries and Yugoslavia, which participates in the work of the Organisation with a special status.

The OECD has approached the staff with a view to expanding the exchange of information between the Fund and the OECD Secretariat to include countries in Eastern Europe with which it will shortly be conducting policy reviews similar to those that it conducts annually with OECD member countries, and to which it is providing extensive technical assistance. It is expected that as usual, an observer from the Fund's Office in Europe will attend the related meetings; the OECD will also continue to provide the Fund with certain of its documents. It should be noted that the OECD is establishing "partners in transition" programs, specifically designed for countries that have demonstrated their commitment to a rapid transition to a market economy and that have expressed the wish to establish such links with the OECD.

In the interests of strengthening cooperation with the OECD, it is considered that there would be mutual advantage in expanding the exchange of documents to include staff reports and background papers on recent economic developments in Eastern European member countries. The OECD has been receiving staff reports, including those that deal with the use of Fund resources, as well as background papers, on common member countries and Yugoslavia. The same procedures and criteria as set out in SM/90/120, and Supplement 1 (adopted at EBM/90/120, 7/23/90) relating to the release and use of such documents, including the deletion of the text of arrangements and the letter of intent, would apply.

Unless an Executive Director objects by the close of business on Thursday, August 1, 1991, the proposal will be deemed approved by the Executive Board, and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:  
Department Heads

