

INTERNATIONAL MONETARY FUND

NEWS BRIEF

FOR IMMEDIATE RELEASE

Number 91/13

September 18, 1991

IMF SAYS TALKS WITH SOVIET UNION PROCEEDING SATISFACTORILY

Massimo Russo, the Director of the European Department of the International Monetary Fund confirmed that discussions are continuing between the IMF and the Soviet Union, and that the talks are proceeding satisfactorily.

In a statement, Mr. Russo said: "For the second time since the beginning of August, an IMF team is in Moscow discussing the current economic situation, the program for reform as it now stands, and the terms of association of the USSR with the Fund. The discussions are proceeding satisfactorily."

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