

**NEWS**  **BRIEF**

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**IMF CREATES STATISTICS DEPARTMENT TO REPLACE  
ITS BUREAU OF STATISTICS**

The International Monetary Fund has created a new Statistics Department in recognition of the importance the IMF places on the quality of economic and financial data in its role of overseeing the international monetary system, and the key part statistical management plays in the operations and general work of the IMF.

The new Department, the first created in the IMF since 1981, replaces the former Bureau of Statistics.

John B. McLenaghan, a national of Australia, was named by IMF Managing Director Michel Camdessus as the Director of the new Department. Formerly, McLenaghan served as the Director of the Bureau of Statistics.

Camdessus said he had proposed the change in organizational status to the IMF's Executive Board in the light of the evolving and multifaceted roles of the former Bureau. The upgrading to Department from Bureau went into effect on May 1, 1991.

The Statistics Department is responsible for maintaining the IMF's Economic Information System (EIS); promoting the improvement of statistical work throughout the IMF; preparing the IMF's statistical publications; developing concepts, methodologies, and standards for the IMF's statistical system; and managing the IMF's program of technical assistance in statistics.

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