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Revision 3
Supplement 1

June 29, 1990

To: Members of the Executive Board

From: The Acting Secretary

Subject: Proposed Third Amendment of the Articles of Agreement -
Voting Results on Board of Governors' Resolution

In accordance with the decision of the Executive Board adopted at Executive Board Meeting 90/83, May 30, 1990, the Secretary has canvassed the votes cast by Governors on the Resolution submitted to the Board of Governors on May 31, 1990, with respect to the proposed Third Amendment of the Articles of Agreement.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of the Governors (76), exercising two thirds (626,050) of the total voting power (939,075), are required for a quorum. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. These requirements have been met. A total of 745,428 votes were validly cast by 92 members in favor of the Resolution, and a total of 34,561 votes were validly cast by 12 members against the Resolution. Accordingly, the Resolution is adopted by the Board of Governors, effective June 28, 1990, and will be designated No. 45-3.

The votes of each member are shown in the attached table. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, this report will be deemed approved as of the close of business today, Friday, June 29, 1990. The Executive Board's approval will be recorded in the minutes of the next meeting. Members will be informed of the results. A press release on this matter will be issued on Monday, July 2, 1990.

Att: (1)

Other Distribution:
Department Heads

Votes in favor of the Resolution

Algeria	6,481	Germany	54,287	Nigeria	8,745
Antigua and Barbuda	300	Ghana	2,295	Norway	7,240
Australia	16,442	Greece	4,249	Oman	881
Austria	8,006	Guinea	829	Papua New Guinea	909
Bahamas, The	914	Haiti	691	Philippines	4,654
Bangladesh	3,125	Hungary	5,557	Poland	7,050
Barbados	591	Iceland	846	Portugal	4,016
Belgium	21,054	Indonesia	10,347	Romania	5,484
Benin	563	Ireland	3,684	St. Kitts and Nevis	295
Bhutan	275	Israel	4,716	St. Lucia	325
Burkina Faso	566	Italy	29,341	Sao Tome and Principe	290
Cameroon	1,177	Jamaica	1,705	Saudi Arabia	32,274
Canada	29,660	Japan	42,483	Senegal	1,101
Cape Verde	295	Jordan	989	Singapore	1,174
Central African Republic	554	Kiribati	275	Solomon Islands	300
Comoros	295	Korea	4,878	Somalia	692
Congo	623	Kuwait	6,603	South Africa	9,407
Côte d'Ivoire	1,905	Lebanon	1,037	Spain	13,110
Cyprus	947	Luxembourg	1,020	Sweden	10,893
Denmark	7,360	Madagascar	914	Thailand	4,116
Djibouti	330	Malawi	622	Togo	634
Dominica	290	Mali	758	Tonga	282
Egypt	4,884	Malta	701	Tunisia	1,632
Equatorial Guinea	434	Mauritania	589	Turkey	4,541
Ethiopia	956	Mauritius	786	United Kingdom	62,190
Fiji	615	Morocco	3,316	United States	179,433
Finland	5,999	Myanmar	1,620	Vanuatu	340
France	45,078	Netherlands	22,898	Western Samoa	310
Gabon	981	New Zealand	4,866	Yemen, Republic of	1,455
Gambia, The	421	Nicaragua	932	Zaire	3,160
		Niger	587	Zambia	<u>2,953</u>

Total affirmative votes 745,428

Votes against the Resolution

Angola	1,700
Guatemala	1,330
Honduras	928
Mozambique	860
Peru	3,559
Sierra Leone	829
Sudan	1,947
Swaziland	497
Tanzania	1,320
Uganda	1,246
Venezuela	13,965
Yugoslavia	<u>6,380</u>

Total negative votes 34,561

Total votes cast 779,989

Abstentions recorded 1/ 59,802

Other replies 2/ 5,407

Total replies 845,198

Votes of members that did not reply 3/ 93,877

Total votes of members 939,075

1/ Argentina, Chile, China, Mexico, Nepal, Paraguay, Seychelles, Uruguay, Viet Nam, and Zimbabwe.

2/ Libya.

3/ Afghanistan, Bahrain, Belize, Bolivia, Botswana, Brazil, Chad, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guinea-Bissau, Guyana, India, Islamic Republic of Iran, Iraq, Lao People's Democratic Republic, Lesotho, Liberia, Malaysia, Maldives, Pakistan, Panama, Qatar, Rwanda, St. Vincent, Sri Lanka, Suriname, Syrian Arab Republic, Trinidad and Tobago, and United Arab Emirates. An affirmative communication from Grenada was received too late to be counted. Abstentions from Burundi and Kenya were received too late to be counted. The Secretary's communication was not sent to Democratic Kampuchea.