

INTERNATIONAL MONETARY FUND

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The Azerbaijan Republic became a member of the International Monetary Fund today when Mr. Badir Karaev, Minister of Finance, signed the IMF's Articles of Agreement in Washington. The initial quota 1/ of Azerbaijan in the IMF is SDR 78 million (about US\$112 million).

With the admission of Azerbaijan, the membership of the IMF now totals 170 countries. The total of members' quotas in the IMF is SDR 97,208 million (about US\$139,920 million).

1/ A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.