

INTERNATIONAL MONETARY FUND

PRESS RELEASE NO. 92/75

FOR IMMEDIATE RELEASE
September 23, 1992

The Republic of San Marino became a member of the International Monetary Fund today when Mr. Clelio Galassì, Secretary of State for Finance and Budget, signed the IMF's Articles of Agreement in Washington. The initial quota ^{1/} of San Marino in the IMF is SDR 6.5 million (about US\$9 million).

With the admission of San Marino, the membership of the IMF now totals 173 countries. The total of members' quotas in the IMF is SDR 97,379.5 million (about US\$140,167 million).

* Issued at Headquarters and the Sheraton Washington Hotel.

^{1/} A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.

External Relations Department • Washington, D.C. 20431 • Telephone 202-623-7100