

INTERNATIONAL MONETARY FUND

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The Republic of San Marino became a member of the International Monetary Fund today when Mr. Clelio Galassi, Secretary of State for Finance and Budget, signed the IMF's Articles of Agreement in Washington. The initial quota 1/ of San Marino in the IMF is SDR 6.5 million (about US\$9 million).

With the admission of San Marino, the membership of the IMF now totals 173 countries. The total of members' quotas in the IMF is SDR 97,379.5 million (about US\$140,167 million).

* Issued at Headquarters and the Sheraton Washington Hotel.

1/ A member's quota in the IMF determines, in particular, its subscription, its voting weight, its access to IMF financing, and its allocation of SDRs.

External Relations Department • Washington, D.C. 20431 • Telephone 202-623-7100