

INTERNATIONAL MONETARY FUND

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Michel Camdessus, the Managing Director of the International Monetary Fund, has appointed John Odling-Smee, a national of the United Kingdom, as Director of the new IMF Department, European II, which will conduct work on the Baltic states and the other former republics of the U.S.S.R. (see Press Release No. 91/71).

Mr. Odling-Smee was born in 1943 and was educated at Cambridge University, where he received his M.A. in Economics. After holding academic posts at Cambridge and Oxford Universities, he was appointed Economic Research Officer to the Government of Ghana in 1971; Senior Research Officer at the London School of Economics in 1973; and Economic Advisor, Central Policy Review Staff of the United Kingdom Cabinet Office, in 1975.

In 1977, he joined the United Kingdom Treasury. Mr. Odling-Smee accepted an appointment as Senior Economist at IMF in the European Department in 1981. He returned to the United Kingdom Treasury in 1982, serving as Under Secretary in various positions, with responsibilities for macroeconomic and financial policy and analysis and, from 1989, as Deputy Chief Economic Advisor.

Mr. Odling-Smee rejoined the IMF in 1990 as Senior Advisor in the European Department, and was appointed Deputy Director of the same Department in 1991.

The new Department incorporates four divisions recently established in the European Department to handle work on the republics, and a new Baltic division. The Baltic Division will work with the states of Estonia, Latvia, and Lithuania; the Central Division with the Russian Federation and inter-republican institutions; the Eastern Division with the Republics of Kazakhstan, Kirghizia, Tadzhikistan, Turkmenistan, and Uzbekistan; the Southern Division with the Republics of Armenia, Azerbaijan, Georgia, and Moldova; and the Western Division with the Republics of Belarus and Ukraine.