

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES  
ROOM C-525

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EBS/90/162

CONFIDENTIAL

September 11, 1990

To: Members of the Executive Board

From: The Secretary

Subject: Philippines - Extended Arrangement - Extension of Period  
Under Executive Board Decision No. 9331-(89/167)

Attached for the records of Executive Directors is the Secretary's understanding of the decision adopted at EBM/90/131 (8/29/90) relating to the extension, with respect to the extended arrangement for the Philippines approved on May 23, 1989, of the period of 90 days referred to in paragraph 4(a) of Decision No. 9331-(89/167), adopted December 20, 1989.

Att: (1)

INTERNATIONAL MONETARY FUND

Philippines - Extension of Extended Arrangement

Executive Board Decision - August 29, 1990

The Fund decides that, with respect to the inability of the Philippines to make purchases as of June 15, 1990 under the extended arrangement approved on May 23, 1989, the period of 90 days under paragraph 4(a) of Decision No. 9331-(89/167), adopted December 20, 1989 shall be extended by 90 days.