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ATTENTION**

MASTER FILES

ROOM C-120.

14.

EB/CAP/83/1

January 19, 1983

To: Members of the Committee on Administrative Policies

From: The Committee Secretary

Subject: Costa Rica - Request for a Fund Representative

Attached is a memorandum from the Acting Chairman of the Committee on Administrative Policies concerning the request of the Costa Rican authorities for the reopening of a Fund resident representative post in Costa Rica. In the memorandum, the Acting Chairman recommends that the resident post be established as an addition to the 20 posts presently approved for FY 1983. As a result, the overall staff ceiling for FY 1983 would also be raised from 1,559 to 1,560.

In the absence of objection from a member of the Committee by noon on Thursday, January 27, 1983, the recommendation will be deemed approved by the Committee for submission to the Executive Board for consideration on a lapse-of-time basis.

Att: (1)

Other Distribution:  
Members of the Executive Board

January 18, 1983

To: Members of the Committee on Administrative Policies

From: The Acting Chairman

Subject: Costa Rica - Request for a Fund Representative

The authorities of Costa Rica have requested the reopening of the IMF resident representative post in San José, Costa Rica. It is intended to comply with this request by assigning Mr. Salvador Umana, Economist in the Western Hemisphere Department, to this post for an initial period of one year beginning in early February 1983.

The authorities have requested that the Fund resident representative assist them in the design and monitoring of financial policies consistent with the objectives of their stabilization program which is being supported by a stand-by arrangement in the upper credit tranches. The Costa Rican economy is at present going through a critical and difficult period of adjustment. Hence, it is most desirable to have close contact between the authorities and the Fund staff in the person of a resident representative in order to help ensure the success of the Fund-supported adjustment program.

Therefore, it is recommended that the post be established as an addition to the number of 20 presently approved for FY 1983. This would increase the number of Western Hemisphere posts from 9 to 10. The overall ceiling for FY 1983 would be raised from 1,559 to 1,560. In accordance with established practice, the authorities of Costa Rica would be requested to make a contribution toward the cost of this post in the form of office space, secretarial assistance and a car for Mr. Umana's official use.