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SM/93/33  
Correction 1

CONTAINS CONFIDENTIAL  
INFORMATION

March 4, 1993

To: Members of the Executive Board  
From: The Secretary  
Subject: Azerbaijan Republic - Staff Report for the  
1992 Article IV Consultation

The two lower panels of the attached Chart 1 (page 4a) of SM/93/33  
(2/9/93) have been revised. A corrected Chart 1 is attached.

Att: (1)

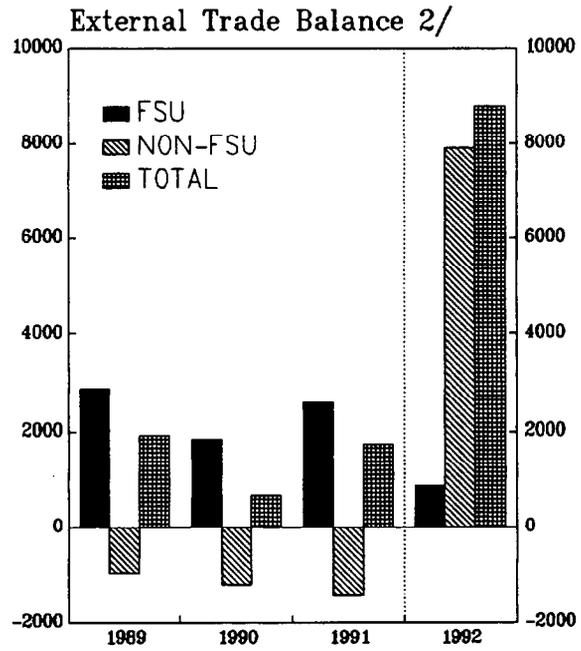
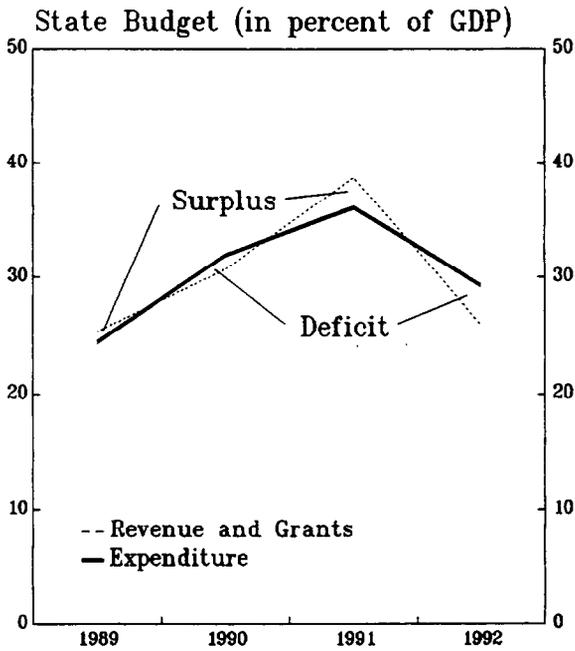
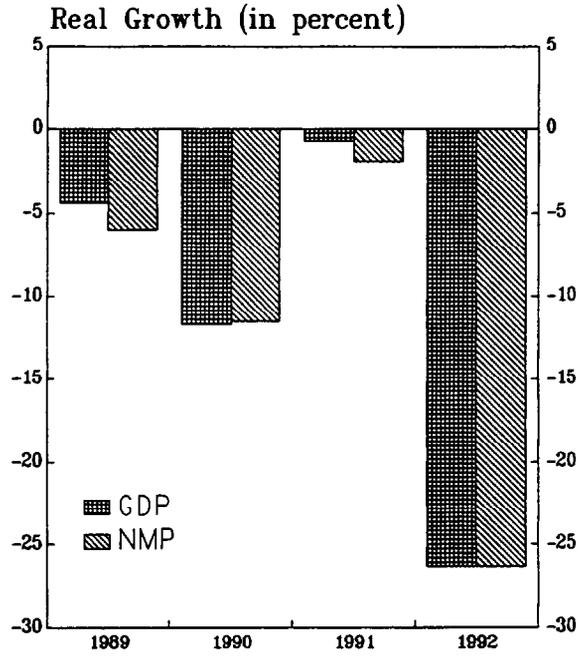
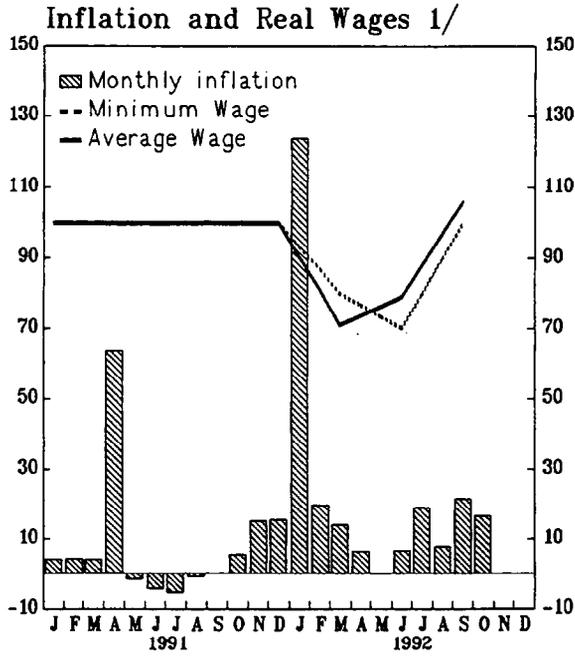
Other Distribution:  
Department Heads



CHART 1

# Azerbaijan

## Selected Economic Indicators, 1989-92



Source: Data provided by the authorities and staff estimates.

1/ Inflation refers to monthly percentage change in the Retail Price Index. Minimum and average real wage indices take 1991 as base.

2/ Excludes adjustments for border trade and freight. For 1989-91, trade balances are in millions of rubles. For 1992, trade balances are in tens of millions of rubles.

