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SM/93/33
Correction 1

CONTAINS CONFIDENTIAL
INFORMATION

March 4, 1993

To: Members of the Executive Board
From: The Secretary
Subject: Azerbaijan Republic - Staff Report for the
1992 Article IV Consultation

The two lower panels of the attached Chart 1 (page 4a) of SM/93/33
(2/9/93) have been revised. A corrected Chart 1 is attached.

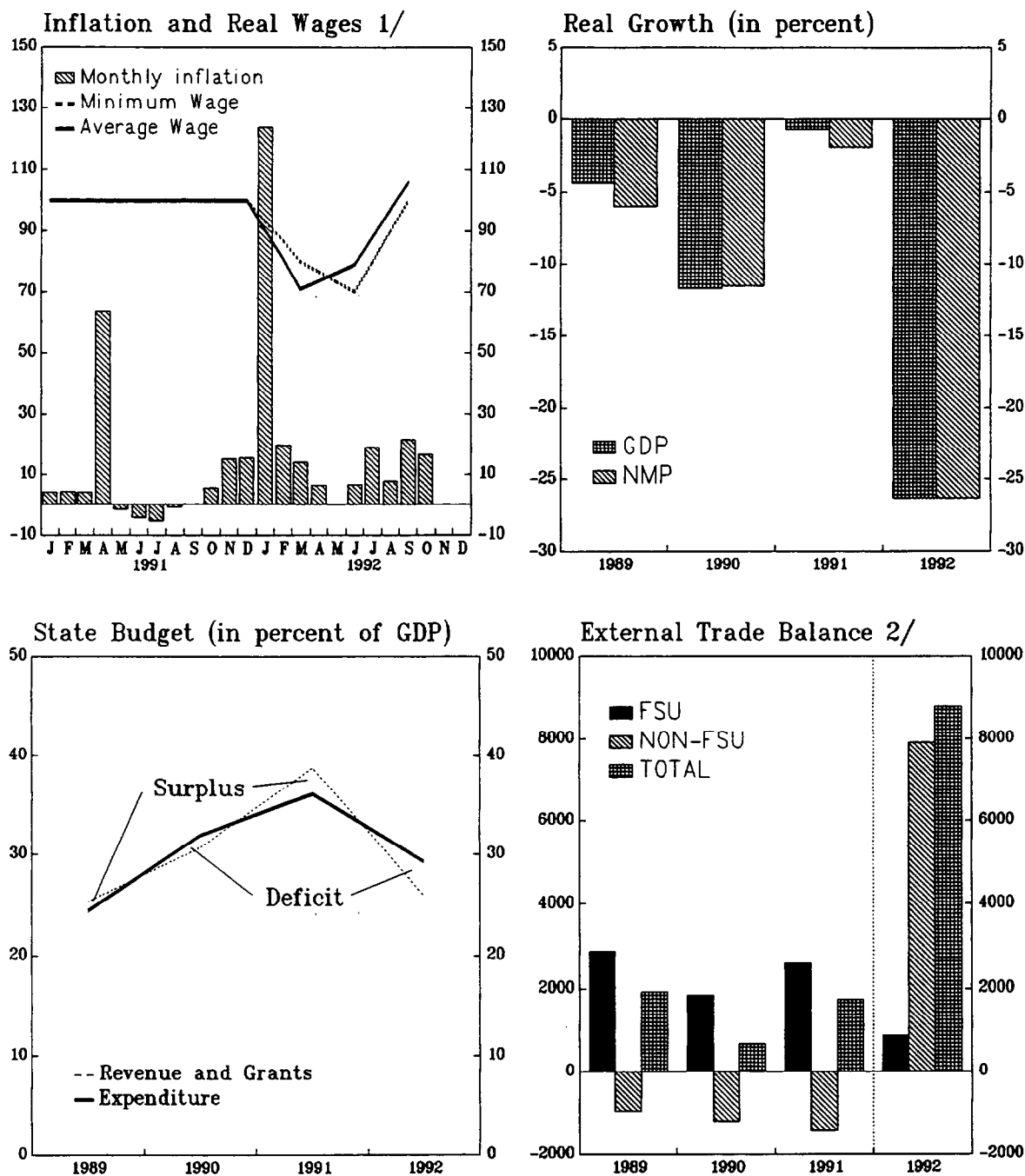
Att: (1)

Other Distribution:
Department Heads

CHART 1

Azerbaijan

Selected Economic Indicators, 1989-92



Source: Data provided by the authorities and staff estimates.

1/ Inflation refers to monthly percentage change in the Retail Price Index. Minimum and average real wage indices take 1991 as base.

2/ Excludes adjustments for border trade and freight. For 1989-91, trade balances are in millions of rubles. For 1992, trade balances are in tens of millions of rubles.

