

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE

**IMMEDIATE
ATTENTION**

MASTER FILES
ROOM C-525

0422

EBD/92/259

October 26, 1992

To: Members of the Executive Board

From: The Secretary

Subject: Republic of Tajikistan - Extension of Period for Acceptance of
Membership

In Board of Governors Resolution No. 47-14, adopted April 27, 1992, it is provided that "the Republic of Tajikistan may accept membership in the Fund...not later than six months after the effective date of [the] Resolution." Accordingly, the period for acceptance of membership by the Republic of Tajikistan will expire on October 27, 1992. It is further provided in the Resolution that "if the circumstances of the Republic of Tajikistan are deemed by the Executive Board to warrant an extension of this period...the Executive Board may extend the period until such later date as it may determine."

In a letter, dated October 23, 1992 (attached), the Executive Director-elect for Switzerland, who is looking after the Republic of Tajikistan's interests until the next regular election of Executive Directors, notes that, because of the ongoing civil unrest in the Republic of Tajikistan, it has not been possible to assemble a quorum of the Supreme Soviet to approve the necessary legislation. Mr. Kaeser asked that this matter be brought to the attention of the Executive Board, together with a request that the Board consider extending by six months the period within which the Republic of Tajikistan may accept membership in the Fund.

In these circumstances, the following decision, which may be made by a majority of the votes cast, is proposed for adoption by the Executive Board:

Proposed Decision

In accordance with paragraph 10 of Board of Governors Resolution No. 47-14, adopted April 27, 1992, the period during which the Republic of Tajikistan may accept membership in the Fund pursuant to that Resolution is extended to April 27, 1993.

In the absence of objection from an Executive Director by the close of business on Tuesday, October 27, 1992, the proposed decision will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Att: (1)

Other Distribution:
Department Heads



INTERNATIONAL MONETARY FUND

WASHINGTON, D. C. 20431

CABLE ADDRESS
INTERFUND

to: the Secretary
From: D. Kaeser, Elect. E.D.
Subject: Membership of Tajikistan

October 23, 1992

Sir:

In Board of Governors Resolution No. 47-14, adopted April 27, 1992, it is provided that "the Republic of Tajikistan may accept membership in the Fund not later than six months after the effective date of this Resolution". It is further provided that "if the circumstances of the Republic of Tajikistan are deemed by the Executive Board to warrant an extension of this period ... the Executive Board may extend such period until such later date as it may determine."

The Republic of Tajikistan has asked the Confederation of Switzerland's chair to represent its interests until the next regular election of Executive Directors; therefore, in my capacity as Executive Director designate for the Republic of Tajikistan, I would like report that, because of the ongoing civil unrest in the Republic of Tajikistan, it has not been possible to assemble a quorum of the Supreme Soviet to approve the legislation that would enable a duly authorized representative of the Government to sign the Articles of Agreement. I would appreciate it if these circumstances could be brought to the attention of the Executive Board, together with a request for an extension by six months of the specified period during which the Republic of Tajikistan may accept membership in the Fund pursuant to the Resolution.

Sincerely,

A handwritten signature in dark ink, appearing to read "Daniel Kaeser", written over a horizontal line.

Daniel Kaeser

Mr. Leo Van Houtven
Secretary
International Monetary Fund
Washington, D.C. 20431