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EBD/92/122
Supplement 1

August 12, 1992

To: Members of the Executive Board

From: The Acting Secretary

Subject: Additional Appointed Executive Directors--1992
Regular Election of Executive Directors

It was indicated in EBD/92/122, (6/16/92), that it was virtually certain that for the two years ended July 31, 1992, the two members extending the largest amount of credit as calculated for the purpose of Article XII, Section 3(c) would be the United States and Japan.

Final calculations of average credit under Article XII, Section 3(c) have been made for the two years ended July 31, 1992 and the ranking of the ten largest creditors is as follows:

<u>Member</u>	<u>Average Credit</u> <u>(SDR millions)</u>
United States	4,226.0
Japan	4,040.8
Germany	1,149.8
Saudi Arabia	794.8
Italy	745.7
Spain	461.7
Norway	270.6
France	185.2
Austria	136.5
Korea	132.6

Other Distribution:
Department Heads

