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New IMF Survey Supplement Examines the CFA Franc Devaluation

A new supplement to the *IMF Survey* explains the background to the recent devaluation of the CFA franc and looks at some of the potential benefits for this African currency zone. Comments from CFA zone leaders and other officials involved in the devaluation, together with articles by IMF staff, tell why the decision came about and how it is linked to broader economic policies in each of the CFA member countries. The supplement, which is available in English and French, discusses what CFA members have to do now to make their economic reform programs work, and the role of France and the IMF in supporting their growth strategies.

Members of the press can obtain copies of the *IMF Survey* supplement from the IMF's Information Division, fax (202) 623-6278. The public may order the supplement from the IMF's Publications Services, fax (202) 623-7201.

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