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EBD/93/132

August 4, 1993

To: Members of the Executive Board
From: The Acting Secretary
Subject: Germany, and Kingdom of the Netherlands - Netherlands -
European Monetary System

The Secretary has received the following memorandum dated August 3, 1993 from Mrs. Wagenhoefer and Mr. Havrylyshyn:

Further to the memorandum of Mr. de Groote of August 3, 1993 (EBD/93/131, 8/4/93), please advise the Executive Board that, reflecting a bilateral agreement between the German and Dutch monetary authorities, the following rates will continue to be applied by the Deutsche Bundesbank and De Nederlandsche Bank:

upper limit for 100 guilders	DM 90.77
lower limit for 100 guilders	DM 86.78
upper limit for 100 deutsche mark	NLG 115.235
lower limit for 100 deutsche mark	NLG 110.1675

Other Distribution:
Department Heads

