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ATTENTION**

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EBD/93/150
Supplement 1

September 21, 1993

To: Members of the Executive Board

From: The Secretary

Subject: Proposed Amendment of Section 14(d) of the By-Laws
(Vacancy of Executive Director's Office) - Voting Results

In accordance with the decision of the Executive Board recorded in the minutes of EBM/93/126 (September 8, 1993), the Secretary has canvassed the votes cast by Governors on the Resolution submitted to the Board of Governors on September 8, 1993, with respect to a proposed amendment of Section 14(d) of the By-Laws.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of the Governors (89), exercising two thirds (993,135) of the total voting power on September 20, 1993 (1,489,702), are required for a quorum. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. These requirements have been met. A total of 1,458,934 votes were validly cast by 160 members in favor of the Resolution. Accordingly, the Resolution is adopted by the Board of Governors, effective September 20, 1993 and will be designated No. 48-6.

The votes of each member are shown in the attached table. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, this report will be deemed approved as of close of business today, Tuesday, September 21, 1993. The Executive Board's approval will be recorded in the minutes of the next meeting. Members will be informed of the results.

Att: (1)

Other Distribution:
Department Heads

Votes in favor of the resolution

Albania	603	Guatemala	1,788	New Zealand	6,751
Algeria	9,394	Guinea	1,037	Nicaragua	1,211
Argentina	15,621	Guinea-Bissau	355	Niger	733
Armenia	925	Guyana	922	Nigeria	13,066
Australia	23,582	Haiti	691	Norway	11,296
Austria	12,133	Honduras	1,200	Oman	1,444
Azerbaijan	1,420	Hungary	7,798	Pakistan	7,832
Bahamas, The	1,199	Iceland	1,103	Panama	1,746
Bahrain	1,078	India	30,805	Peru	4,911
Bangladesh	4,175	Indonesia	15,226	Philippines	6,584
Barbados	739	Iran, Islamic		Poland	10,135
Belarus	3,054	Republic of	11,035	Portugal	5,826
Belgium	31,273	Iraq	5,290	Qatar	2,155
Belize	385	Ireland	5,500	Romania	7,791
Benin	703	Israel	6,912	Russia	43,381
Bhutan	295	Italy	46,157	Rwanda	845
Bolivia	1,512	Jamaica	2,259	San Marino	350
Botswana	616	Japan	82,665	Saudi Arabia	51,556
Brazil	21,958	Jordan	1,467	Senegal	1,439
Bulgaria	4,899	Kazakhstan	2,725	Seychelles	310
Burundi	822	Kenya	2,244	Sierra Leone	829
Cambodia	500	Kiribati	290	Singapore	3,826
Canada	43,453	Korea	8,246	Slovenia	1,755
Cape Verde	320	Kuwait	10,202	Solomon Islands	325
Central African		Kyrgyz Republic	895	South Africa	13,904
Republic	662	Lao People's		Spain	19,604
Chad	663	Democratic Republic	641	Sri Lanka	3,286
Chile	6,467	Latvia	1,165	St. Kitts and Nevis	315
China	34,102	Lebanon	1,037	St. Lucia	360
Colombia	5,863	Lesotho	489	St. Vincent and the	
Congo	829	Liberia	963	Grenadines	310
Costa Rica	1,440	Libya	8,426	Swaziland	615
Cote d'Ivoire	2,632	Lithuania	1,285	Sweden	16,390
Croatia	2,866	Luxembourg	1,605	Switzerland	24,954
Cyprus	1,250	Macedonia, FYR	746	Syrian Arab Republic	2,349
Czech Republic	6,146	Madagascar	1,154	Tajikistan	650
Denmark	10,949	Malawi	759	Tanzania	1,719
Djibouti	365	Malaysia	8,577	Thailand	5,989
Dominica	310	Maldives	305	Togo	793
Dominican Republic	1,838	Mali	939	Tonga	300
Ecuador	2,442	Malta	925	Tunisia	2,310
Egypt	7,034	Marshall Islands	275	Turkmenistan	730
El Salvador	1,506	Mauritania	725	Ukraine	10,223
Equatorial Guinea	493	Mauritius	983	United Arab Emirates	4,171
Estonia	715	Mexico	17,783	United Kingdom	74,396
Ethiopia	1,233	Micronesia, Federated		United States	265,518
Fiji	761	States of	285	Uruguay	2,503
Finland	8,868	Moldova	1,150	Uzbekistan	2,245
France	74,396	Mongolia	621	Vanuatu	375
Gabon	1,353	Morocco	4,527	Venezuela	19,763
Gambia, The	479	Mozambique	1,090	Viet Nam	2,018
Georgia	1,360	Myanmar	2,099	Western Samoa	335
Germany	82,665	Namibia	1,246	Yemen, Republic of	2,015
Greece	6,126	Nepal	770	Zambia	2,953
Grenada	335	Netherlands	34,692	Zimbabwe	<u>2,863</u>

Total affirmative votes	1,458,934
Total negative votes	<u>0</u>
Total votes cast	1,458,934
Abstentions recorded	0
Other replies	<u>0</u>
Total replies	1,458,934
Votes of members that did not reply <u>1/</u>	<u>30,768</u>
Total votes of members <u>2/</u>	1,489,702

1/ Islamic State of Afghanistan, Angola, Antigua and Barbuda, Burkina Faso, Cameroon, Comoros, Papua New Guinea, Sao Tome and Principe, Slovak Republic, Somalia, Suriname, Trinidad and Tobago, Turkey, Uganda, and Zaire. Affirmative communications from Ghana and Paraguay could not be counted for technical reasons.

2/ Sudan's voting rights were suspended effective August 9, 1993 pursuant to Article XXVI, Section 2(b) of the Articles of Agreement; therefore, the total votes of members excludes the votes previously exercised by Sudan.