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ATTENTION**

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0422

EBD/94/35

February 28, 1994

To: Members of the Executive Board
From: The Secretary
Subject: Andorra - Request for Technical Assistance

A request has been received from the Government of Andorra for technical assistance in the fiscal field. The Andorran request envisaged formulating a short- and medium-term tax reform program to be implemented with some urgency.

The authorities have indicated their intention to apply for membership in the Fund and have stated their willingness to cover the costs of Fund technical assistance.

It is proposed to comply with this request by providing a brief diagnostic staff visit followed by a tax mission. Accordingly, it is proposed that Mr. Jacques Baldet, Assistant Director (PAR), would visit Andorra for about three days in the week of March 7, 1994 to make an initial assessment of the fiscal situation, to prepare terms of reference for a follow-up tax mission for a period of up to two weeks, and to discuss the modalities for a contribution by Andorra toward the cost of these missions to the Fund. The timing and composition of the follow-up mission would be decided upon Mr. Baldet's return to headquarters. Pursuant to Rule N-16(d), it is proposed that the Executive Board approve these missions.

In the absence of a request for discussion by an Executive Director by noon on Friday, March 4, 1994, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads

