

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 15-27

March 20, 2015

DECISIONS SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/15/26 (3/18/2015) and EBM/15/27 (3/20/2015):

2. Guinea—Request for Debt Relief Under the Catastrophe Containment Window of the Catastrophe Containment and Relief Trust

1. Guinea has requested that the Fund, as Trustee (the "Trustee") of the Catastrophe Containment and Relief Trust (the "CCR Trust" or "Trust"), established by Decision No. 14649-(10/64), as amended by Decision No. 15708-(15/12), adopted February 4, 2015, provide Guinea with grant assistance for immediate debt relief under the Catastrophe Containment Window ("CC Window") of the CCR Trust.
2. Pursuant to the terms of the CCR Trust, the Trustee determines that Guinea is eligible and qualifies for grant assistance for immediate debt relief under the CC Window in accordance with Section III, Paragraphs 1 and 3(a) of the CCR Trust Instrument.
3. The Trustee decides to make available to Guinea an amount equivalent to SDR 21.42 million (twenty percent of quota) from the CCR Trust in the form of a grant to enable the Trustee, on behalf of Guinea, to repay Guinea's eligible debt to the Fund (including to the Fund as Trustee), as defined under Section III, paragraph 3(c)(i) of the CCR Trust Instrument.
4. Accordingly, the Trustee shall disburse the amount specified in paragraph 3 above into a subaccount for the benefit of Guinea to effect the early repayment of Guinea's eligible debt to the Fund in accordance with Section III, paragraph 4(b)(ii) of the CCR Trust Instrument. (EBS/15/18, 03/11/15)

Decision No. 15743-(15/27), adopted
March 18, 2015

3. Approval of Minutes

The minutes of Executive Board Meetings 14/103-3, 14/106-5 are approved.