

**IMMEDIATE
ATTENTION**

SM/14/22
Supplement 2

CONFIDENTIAL

February 13, 2014

To: Members of the Executive Board

From: The Secretary

Subject: **2010 Reforms and the Fifteenth General Review of Quotas—Voting Results**

In accordance with the decision of the Executive Board recorded in the minutes of Executive Board Meeting 14/7, January 23, 2014, the Secretary has canvassed the votes cast by Governors on the proposed Resolution submitted to the Board of Governors on January 23, 2014, with respect to the 2010 Reforms and Fifteenth General Review of Quotas.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of the Governors (94), exercising two thirds (1,679,824) of the total voting power on January 23, 2014 (2,519,736), are required for a quorum. This requirement has been met.

A total of 2,256,757 votes was validly cast by 155 members in favor of the proposed Resolution. No votes were cast against the Resolution. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast. Accordingly, the Resolution is adopted by the Board of Governors, effective February 12, 2014, and will be designated No. 69-2.

The votes of each member are shown in the attached table. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Unless an Executive Director requests that this matter be placed on the agenda, this report will be deemed approved by **close of business on Tuesday, February 18, 2014**. The Executive Board's approval will be recorded in the minutes of the next meeting thereafter. Members will be informed of the results.

Att: (1)

Other Distribution:
Department Heads

Votes in Favor of Resolution

Afghanistan, Islamic Republic of	2,356	Ghana	4,427	Oman	3,107
Albania	1,337	Greece	11,755	Pakistan	11,074
Algeria	13,284	Grenada	854	Papua New Guinea	2,053
Angola	3,600	Guatemala	2,839	Paraguay	1,736
Antigua and Barbuda	872	Guinea-Bissau	879	Peru	7,121
Argentina	21,908	Honduras	2,032	Philippines	10,930
Australia	33,101	Hungary	11,121	Poland	17,621
Austria	21,876	Iceland	1,913	Portugal	11,034
Azerbaijan	2,346	India	58,952	Qatar	3,763
Bahrain	2,087	Indonesia	21,530	Romania	11,039
Bangladesh	6,070	Iran, Islamic Republic of	15,709	Russian Federation	60,191
Barbados	1,412	Iraq	12,621	Rwanda	1,538
Belarus	4,601	Ireland	13,313	Samoa	853
Belgium	46,789	Israel	11,348	San Marino	961
Belize	925	Italy	79,560	Saudi Arabia	70,592
Benin	1,356	Jamaica	3,472	Senegal	2,355
Bhutan	800	Japan	157,022	Serbia	5,414
Bolivia	2,452	Jordan	2,442	Seychelles	846
Bosnia and Herzegovina	2,428	Kenya	3,451	Sierra Leone	1,774
Botswana	1,615	Kiribati	793	Singapore	14,817
Brunei Darussalam	2,889	Korea	34,401	Slovak Republic	5,012
Bulgaria	7,139	Kosovo	1,327	Slovenia	3,487
Burkina Faso	1,339	Kuwait	14,548	Solomon Islands	841
Burundi	1,507	Kyrgyz Republic	1,625	South Sudan	1,967
Cambodia	1,612	Lao People's Democratic Republic	1,266	Spain	40,971
Cameroon	2,594	Latvia	2,158	Sri Lanka	4,871
Canada	64,429	Lebanon	3,401	St. Kitts and Nevis	826
Chile	9,298	Lesotho	1,086	St. Lucia	890
Colombia	8,477	Liberia	2,029	St. Vincent and the Grenadines	820
Comoros	826	Libya	11,974	Sudan	2,434
Congo, Democratic Republic of the	6,067	Lithuania	2,576	Swaziland	1,244
Congo, Republic of	1,583	Luxembourg	4,924	Sweden	24,692
Costa Rica	2,378	Macedonia, former Yugoslav Republic of	1,426	Switzerland	35,322
Côte d'Ivoire	3,989	Malawi	1,431	Tajikistan	1,607
Croatia	4,388	Malaysia	18,476	Tanzania	2,726
Cyprus	2,319	Maldives	837	Thailand	15,142
Czech Republic	10,759	Mali	1,670	Togo	1,471
Denmark	19,651	Malta	1,757	Tonga	806
Djibouti	896	Mauritania	1,381	Tunisia	3,602
Dominica	819	Mauritius	1,753	Turkey	15,295
Egypt	10,174	Mexico	36,994	Tuvalu	755
El Salvador	2,450	Moldova	1,969	Uganda	2,542
Eritrea	896	Mongolia	1,248	Ukraine	14,457
Estonia	1,676	Montenegro	1,012	United Arab Emirates	8,262
Ethiopia	2,074	Morocco	6,619	United Kingdom	108,122
Fiji	1,440	Mozambique	1,873	United States	421,961
Finland	13,375	Myanmar	3,321	Uzbekistan	3,493
France	108,122	Namibia	2,102	Vanuatu	907
Gabon	2,280	Nepal	1,450	Vietnam	5,344
Gambia, The	1,048	Netherlands	52,361	Yemen, Republic of	3,172
Georgia	2,240	New Zealand	9,683	Zimbabwe	4,271
Germany	146,392	Norway	19,574		

Total **2,256,757**

Votes Against the Resolution

Total **0**

Votes of Members that could not be counted

Central African Republic 1,294

Total **1,294**

Abstentions Recorded

Cabo Verde 849

China 95,996

Equatorial Guinea 1,260

Nicaragua 2,037

Nigeria 18,269

Panama 2,803

South Africa 19,422

Syrian Arab Republic 3,673

Turkmenistan 1,489

Total **145,798**

Votes of Members that did not reply

Armenia 1,657

Bahamas, The 2,040

Brazil 43,242

Chad 1,403

Dominican Republic 2,926

Ecuador 4,215

Guinea 1,808

Guyana 1,646

Haiti 1,556

Kazakhstan 4,394

Madagascar 1,959

Marshall Islands 772

Micronesia, Federated 788

States of

Niger 1,395

Palau 768

São Tomé and Príncipe 811

Somalia 1,179

Suriname 1,658

Timor-Leste 819

Trinidad and Tobago 4,093

Uruguay 3,802

Venezuela, República 27,328

Bolivariana de

Zambia 5,628

Total **115,887**

Summary of Vote Tally

Votes in Favor of the Resolution: 2,256,757

Votes Against the Resolution: 0

Total Votes Cast: 2,256,757

Abstentions Recorded: 145,798

Total Replies: 2,402,555

Votes of Members that could not be counted 1,294

Votes of Members that did not reply:¹ 115,887

Total Votes of Members: 2,519,736

¹ The Secretary's communications were not sent to Madagascar.