

Hungary Repays Early Its Outstanding Obligations to the IMF

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Hungary today repaid, ahead of schedule, obligations to the IMF amounting to SDR 1.88 billion (about US\$2.85 billion).

This repayment completes the repayment of the SDR 7.64 billion (about US\$11.6 billion) which Hungary had borrowed from the IMF during 2008-09 under its Stand-By Arrangement (see Press Release 08/275). The amounts repaid early are obligations falling due in 2013 and 2014 under the original repayment schedule.

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