

INTERNATIONAL MONETARY FUND

Minutes of Executive Board Meeting 12-49

May 23, 2012

DECISIONS SINCE PREVIOUS BOARD MEETING

The following decisions were adopted by the Executive Board without meeting in the period between EBM/12/48 (5/21/2012) and EBM/12/49 (5/23/2012):

2. Terms of Reference for the External Evaluation of the Independent Evaluation Office

The Executive Board approves the terms of reference for the external evaluation of the Fund's Independent Evaluation Office and the selection of the group of evaluators as set forth in EBAP/12/52 (5/15/12). (EBAP/12/52, 05/15/12)

Adopted May 22, 2012

3. Travel by Management

Travel by the Managing Director as set forth in EBAP/12/54 (5/21/12) is approved.