

#### **4. Myanmar--Request for Approval for Exchange Measures Subject to Article VIII**

1. Myanmar maintains a multiple currency practice subject to Fund approval under Article VIII, Section 3 arising from the absence of a mechanism in the multiple price foreign currency auction that prevents that exchange rates of accepted bids at the multiple price auction do not deviate by more than 2 percent.

2. In the circumstances of Myanmar, the Fund grants approval of the retention of the multiple currency practice until January 10, 2014 or the conclusion of the next Article IV consultation with Myanmar, whichever is earlier. (EBD/13/1, 01/03/13)

Decision No. 15306-(13/2), adopted

January 10, 2013