

**FOR  
AGENDA**

SM/12/320

December 28, 2012

To: Members of the Executive Board  
From: The Secretary  
Subject: **Algeria—Statistical Appendix**

This paper provides further background information to the staff report on the 2012 Article IV consultation discussions with Algeria (SM/12/319, 12/27/12), which is tentatively scheduled for discussion on **Wednesday, January 16, 2013**. Unless an objection from the authorities of Algeria is received prior to the conclusion of the Board's consideration, the document will be published. Any requests for modifications for publication are expected to be received two days before the Board concludes its consideration.

Questions may be referred to Mr. Zeidane (ext. 37395) and Ms. Lahreche (ext. 36643) in MCD.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the WTO Secretariat on Wednesday, January 9, 2013; and to the African Development Bank, the Arab Monetary Fund, the European Commission, the European Investment Bank, the Food and Agriculture Organization, the Islamic Development Bank, and the United Nations Development Programme, following its consideration by the Executive Board.

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# ALGERIA

## STATISTICAL APPENDIX

Approved By  
the **Middle East and  
Central Asia  
Department**

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**Table 1. Algeria: Supply and Use of Resources at Current Prices , 2007–11**

|                               | 2007                 | 2008     | 2009     | 2010     | 2011 1/  |
|-------------------------------|----------------------|----------|----------|----------|----------|
|                               | (Billions of dinars) |          |          |          |          |
| Gross domestic product        | 9,366.6              | 11,077.1 | 10,006.8 | 12,034.4 | 14,481.0 |
| Imports                       | 2,326.1              | 3,170.8  | 3,583.8  | 3,768.0  | 4,114.7  |
| Goods                         | 1,945.0              | 2,605.1  | 2,889.3  | 3,042.5  | 3,419.7  |
| Services                      | 381.1                | 565.7    | 694.5    | 725.5    | 695.1    |
| Gross domestic spending       | 7,290.4              | 8,949.9  | 10,064.8 | 11,192.3 | 12,965.1 |
| Consumption                   | 4,052.8              | 4,791.8  | 5,389.0  | 6,285.8  | 7,853.2  |
| Nongovernment                 | 2,963.8              | 3,333.3  | 3,743.9  | 4,115.6  | 4,552.7  |
| Government                    | 1,089.0              | 1,458.5  | 1,645.1  | 2,170.3  | 3,300.4  |
| Gross investment              | 3,237.6              | 4,158.1  | 4,675.8  | 4,906.5  | 5,111.9  |
| Gross fixed capital formation | 2,462.1              | 3,228.3  | 3,811.4  | 4,350.9  | 4,617.7  |
| Changes in inventories        | 775.4                | 929.7    | 864.4    | 555.6    | 494.2    |
| Exports                       | 4,402.2              | 5,298.0  | 3,525.9  | 4,610.1  | 5,630.6  |
| Hydrocarbon                   | 4,121.8              | 4,954.0  | 3,225.6  | 4,220.1  | 5,189.6  |
| Other goods                   | 92.4                 | 125.0    | 77.4     | 120.5    | 156.6    |
| Services                      | 188.1                | 219.0    | 222.8    | 269.5    | 284.5    |

Source: Algerian authorities  
1/ Preliminary

**Table 2. Algeria: Sectoral Breakdown of GDP at Current Prices, 2007–11**

|                               | 2007                 | 2008     | 2009     | 2010     | 2011 1/  |
|-------------------------------|----------------------|----------|----------|----------|----------|
|                               | (Billions of dinars) |          |          |          |          |
| Agriculture                   | 708.1                | 727.4    | 931.3    | 1,015.3  | 1,173.7  |
| Hydrocarbon                   | 4,089.3              | 4,997.6  | 3,109.1  | 4,180.4  | 5,242.1  |
| Industry                      | 479.8                | 519.5    | 577.0    | 616.7    | 663.3    |
| Construction and public works | 825.1                | 956.7    | 1,094.8  | 1,257.4  | 1,333.3  |
| Nongovernment services        | 1,933.2              | 2,147.2  | 2,381.5  | 2,629.9  | 2,890.6  |
| Government services           | 798.6                | 1,074.8  | 1,197.2  | 1,587.1  | 2,371.5  |
| VAT                           | 399.3                | 489.0    | 545.6    | 565.8    | 596.2    |
| Import duties and taxes       | 133.1                | 164.9    | 170.2    | 181.9    | 210.4    |
| Gross domestic product        | 9,366.6              | 11,077.1 | 10,006.8 | 12,034.4 | 14,481.0 |

Source: Algerian authorities.  
1/ Preliminary

**Table 3. Algeria: Sectoral Breakdown of Real GDP Growth, 2007–11**

|                               | 2007      | 2008 | 2009  | 2010 | 2011 1/ |
|-------------------------------|-----------|------|-------|------|---------|
|                               | (Percent) |      |       |      |         |
| Agriculture                   | 2.5       | -3.8 | 21.1  | 4.9  | 10.3    |
| Hydrocarbon                   | -0.9      | -3.2 | -8    | -2.2 | -3.3    |
| Industry                      | 3         | 4.4  | 6.1   | 2.5  | 3.8     |
| Construction and public works | 8.9       | 8.7  | 8.5   | 8.9  | 3       |
| Nongovernment services        | 10.1      | 7.5  | 8.1   | 7.1  | 6.9     |
| Government services           | 3.6       | 6.4  | 7.4   | 5.7  | 5.4     |
| VAT                           | 8.6       | 12.1 | 11    | 5.2  | -1.4    |
| Import duties and taxes       | 5.9       | 7.9  | 5.9   | 5.4  | -6.3    |
| Gross domestic product        | 3.4       | 2    | 1.7   | 3.6  | 2.6     |
| Imports                       | 11.9      | 15.4 | 12.8  | 4.5  | 8.3     |
| Goods                         | 12.4      | 16.9 | 13.8  | 4.1  | -9      |
| Services                      | 9         | 7.8  | 8.4   | 6.5  | 4.6     |
| Consumption                   | 4.4       | 8    | 6.7   | 7.9  | 6.9     |
| Nongovernment                 | 5.3       | 6.8  | 6.1   | 5.9  | 6.1     |
| Government                    | 1.7       | 11.2 | 8.3   | 12.4 | 8.5     |
| Gross fixed capital formation | 10.1      | 12.3 | 8.5   | 6.9  | 2.9     |
| Exports                       | -1        | -2.6 | -10.2 | 0.1  | -2.8    |
| Hydrocarbon                   | -1.1      | -3.9 | -9.8  | -2.2 | -3.9    |
| Other goods                   | 5.1       | 24.2 | -42.6 | 54.2 | 26.3    |
| Services                      | -2        | 13.2 | -1.6  | 14.2 | 1.9     |
| Source: Algerian authorities. |           |      |       |      |         |
| 1/ Preliminary                |           |      |       |      |         |

**Table 4. Algeria: Production, Export, and Consumption of Oil Products, 2006–11**

|                                                           | 2006               | 2007  | 2008  | 2009  | 2010  | 2011  |
|-----------------------------------------------------------|--------------------|-------|-------|-------|-------|-------|
|                                                           | (Millions of tons) |       |       |       |       |       |
| Crude oil and substitutes                                 |                    |       |       |       |       |       |
| Production                                                | 85.60              | 85.80 | 83.40 | 77.20 | 73.70 | 71.30 |
| Crude oil and substitutes                                 | 63.70              | 63.80 | 61.30 | 56.80 | 55.30 | 54.00 |
| Condensate 1/                                             | 13.60              | 13.70 | 13.50 | 12.30 | 11.20 | 10.30 |
| Liquefied petroleum gas (LPG)                             | 8.30               | 8.30  | 8.60  | 8.10  | 7.20  | 7.00  |
| Imports                                                   | 0.30               | 0.40  | 0.40  | 1.60  | 1.30  | 2.30  |
| Entry into refinery                                       | 20.10              | 19.50 | 22.30 | 23.70 | 27.30 | 25.90 |
| Direct exports                                            | 64.20              | 63.50 | 59.70 | 52.00 | 45.00 | 44.30 |
| Crude oil                                                 | 43.80              | 43.20 | 39.20 | 34.70 | 33.00 | 32.40 |
| Condensate                                                | 13.40              | 12.90 | 13.00 | 10.50 | 6.10  | 5.90  |
| LPG                                                       | 7.00               | 7.40  | 7.50  | 6.80  | 5.90  | 6.00  |
| Consumption of LPG                                        | 1.90               | 1.90  | 2.00  | 1.90  | 1.90  | 1.90  |
| Discrepancy 2/                                            | -0.30              | 1.30  | -0.20 | 1.20  | 0.80  | 1.50  |
| Refined products                                          |                    |       |       |       |       |       |
| Production                                                | 19.00              | 19.10 | 21.40 | 22.40 | 26.10 | 25.00 |
| Exports                                                   | 9.60               | 9.90  | 10.40 | 10.80 | 14.10 | 13.50 |
| Domestic consumption                                      | 11.40              | 12.20 | 13.40 | 14.30 | 14.20 | 13.10 |
| Discrepancy 2/                                            | -2.00              | -3.00 | -2.40 | -2.70 | -2.20 | -1.60 |
| Memorandum entry:                                         |                    |       |       |       |       |       |
| Total exports                                             | 73.80              | 73.50 | 70.10 | 62.90 | 59.10 | 57.90 |
| Source: Algerian authorities.                             |                    |       |       |       |       |       |
| 1/Gas production byproduct.                               |                    |       |       |       |       |       |
| 2/ Reflects changes in inventories or measurement errors. |                    |       |       |       |       |       |

**Table 5. Algeria: Production, Export, and Consumption of Gas Products, 2007–11**

|                                                                                                               | 2007  | 2008  | 2009  | 2010  | 2011  |
|---------------------------------------------------------------------------------------------------------------|-------|-------|-------|-------|-------|
| (Billions of cubic meters)                                                                                    |       |       |       |       |       |
| Gross production                                                                                              | 198.2 | 201.5 | 196.9 | 192.1 | 190.1 |
| Input into oil production                                                                                     | 84.8  | 85.1  | 79.5  | 80.4  | 78.0  |
| Net production 1/                                                                                             | 113.4 | 116.4 | 117.4 | 111.7 | 112.1 |
| Volume transported 2/                                                                                         | 85.4  | 86.2  | 81.8  | 83.5  | 81.1  |
| Domestic consumption                                                                                          | 17.6  | 19.4  | 21.0  | 23.0  | 22.2  |
| Sales to liquefying plants                                                                                    | 30.5  | 26.7  | 27.1  | 23.9  | 21.5  |
| Liquid natural gas (LNG) production                                                                           | 24.0  | 21.9  | 22.1  | 19.5  | 17.3  |
| Of which: LNG exports                                                                                         | 23.5  | 21.7  | 21.8  | 19.5  | 17.2  |
| Exports by pipeline                                                                                           | 35.5  | 39.0  | 33.6  | 37.8  | 35.7  |
| Discrepancy 3/                                                                                                | 0.0   | 0.0   | 0.0   | 0.0   | 0.0   |
| (Annual percentage change)                                                                                    |       |       |       |       |       |
| Gross production                                                                                              | 1.7   | 1.7   | -2.3  | -2.4  | -1.0  |
| Input into oil production                                                                                     | 0.4   | 0.4   | -6.6  | 1.1   | -3.0  |
| Net production 1/                                                                                             | 2.8   | 2.6   | 0.9   | -4.9  | 0.4   |
| Volume transported 2/                                                                                         | 0.6   | 0.9   | -5.1  | 2.1   | -2.9  |
| Domestic consumption                                                                                          | 3.5   | 10.2  | 8.2   | 9.5   | -3.5  |
| Sales to liquefying plants                                                                                    | 1.0   | -12.5 | 1.5   | -11.8 | -10.0 |
| LNG production                                                                                                | 2.1   | -8.8  | 0.9   | -11.8 | -11.3 |
| Of which : LNG exports                                                                                        | 1.3   | -7.7  | 0.5   | -10.6 | -11.8 |
| Exports by pipeline                                                                                           | -6.1  | 9.9   | -13.8 | 12.5  | -5.6  |
| (In billions of cubic meters)                                                                                 |       |       |       |       |       |
| Memorandum item:                                                                                              |       |       |       |       |       |
| Total exports                                                                                                 | 58.9  | 60.6  | 55.4  | 57.4  | 52.9  |
| Of which:                                                                                                     |       |       |       |       |       |
| LNG exports                                                                                                   | 39.9  | 35.7  | 39.4  | 34.0  | 32.5  |
| By pipeline                                                                                                   | 60.3  | 64.3  | 60.6  | 66.0  | 67.5  |
| Source: Algerian authorities.                                                                                 |       |       |       |       |       |
| 1/ Net volume of gas reinjected into oil production wells.                                                    |       |       |       |       |       |
| 2/ Equal to net production less gas flaring, gas used for lifting gas for fuel and other losses in the field. |       |       |       |       |       |
| 3/ Reflects measurements errors.                                                                              |       |       |       |       |       |



**Table 6. Algeria: Domestic Prices of Main Energy Products, 2007–11**

|                                                   | 2007  | 2008  | 2009  | 2010  | 2011  |
|---------------------------------------------------|-------|-------|-------|-------|-------|
| (In dinars per liter; unless otherwise indicated) |       |       |       |       |       |
| Packaged Butane (13kg / bottle)                   | 200.0 | 200.0 | 200.0 | 200.0 | 200.0 |
| Packaged Propane (35kg / bottle)                  | 400.0 | 400.0 | 400.0 | 400.0 | 400.0 |
| LPG fuel (kg)                                     | 5.9   | 5.9   | 5.9   | 5.9   | 5.9   |
| Super gasoline (liter)                            | 23.0  | 23.0  | 23.0  | 23.0  | 23.0  |
| Regular gasoline (liter)                          | 21.2  | 21.2  | 21.2  | 21.2  | 21.2  |
| Diesel (liter)                                    | 13.7  | 13.7  | 13.7  | 13.7  | 13.7  |
| Fuel oil (light)                                  | 10.0  | 10.0  | 10.0  | 10.0  | 10.0  |
| Source: Algerian authorities.                     |       |       |       |       |       |

**Table 7. Algeria: Surface Area of Main Crops, 2007–11**

|                                                            | 2007                    | 2008     | 2009     | 2010     | 2011     |
|------------------------------------------------------------|-------------------------|----------|----------|----------|----------|
|                                                            | (Thousands of hectares) |          |          |          |          |
| Cereals:                                                   | 3,056.9                 | 3,056.8  | 3,243.4  | 3,327.5  | 3,333.6  |
| Durum wheat                                                | 1,250.60                | 1,230.30 | 1,288.30 | 1,339.40 | 1,399.00 |
| Soft wheat                                                 | 661.10                  | 541.50   | 600.90   | 607.20   | 632.60   |
| Barley                                                     | 1,057.70                | 1,195.30 | 1,275.60 | 1,296.60 | 1,214.20 |
| Other                                                      | 87.5                    | 89.7     | 78.6     | 84.3     | 87.8     |
| Pulses                                                     | 63.5                    | 61.2     | 67.4     | 74.2     | 87.3     |
| Fodder crops                                               | 493.6                   | 588.9    | 416.3    | 669.5    | 544.2    |
| Industrial crops 1/                                        | 15.7                    | 22.4     | 16.8     | 21.6     | 22.9     |
| Vegetable production 2/                                    | 193.6                   | 205.6    | 224.6    | 245.8    | 258.8    |
| Grapes                                                     | 92.7                    | 87.4     | 82.7     | 80.4     | 77.7     |
| Fruit trees                                                | 828                     | 823.8    | 823.2    | 828.4    | 841.5    |
| Natural prairies                                           | 25.5                    | 24.3     | 24.5     | 24.8     | 24.8     |
| Other                                                      | 72.0                    | 108.9    | 101      | 112.8    | 8.2      |
| Total cultivated land                                      | 8,414.7                 | 8,424.8  | 8,423.3  | 8,435.0  | 8,445.5  |
| Land left fallow                                           | 3,573.0                 | 3,563.3  | 3,423.5  | 3,275.7  | 3,246.5  |
| Source: Algerian authorities.                              |                         |          |          |          |          |
| 1/ Industrial tomatoes and tobacco.                        |                         |          |          |          |          |
| 2/ Potatoes, tomatoes, garlic and onions, and watermelons. |                         |          |          |          |          |

**Table 8. Algeria: Crop Yields, 2007–11**

|                               | 2007     | 2008     | 2009     | 2010     | 2011     |
|-------------------------------|----------|----------|----------|----------|----------|
| (Thousands of quintals)       |          |          |          |          |          |
| Cereals                       | 35,978.6 | 15,336.1 | 52,521.8 | 45,581.0 | 37,264.7 |
| <i>Of which:</i> Durum wheat  | 15,290.0 | 8,138.1  | 20,010.4 | 20,385.0 | 19,274.7 |
| Soft wheat                    | 7,899.6  | 2,972.2  | 9,520.8  | 9,142.0  | 6,274.5  |
| Barley                        | 11,866.6 | 3,959.2  | 22,033.6 | 15,039.0 | 11,042.1 |
| Potatoes                      | 15,068.6 | 21,710.6 | 26,360.6 | 33,003.1 | 38,621.9 |
| Pulses                        |          |          |          |          |          |
| Fava beans                    | 279.7    | 235.2    | 364.9    | 366.3    | 379.8    |
| Chickpeas                     | 142.9    | 112.1    | 178.4    | 234.7    | 240.5    |
| Source: Algerian authorities. |          |          |          |          |          |

**Table 9. Algeria: Livestock, 2007–11**

|                               | 2007   | 2008   | 2009   | 2010   | 2011   |
|-------------------------------|--------|--------|--------|--------|--------|
| (Thousands of head)           |        |        |        |        |        |
| Bovine                        | 1,634  | 1,641  | 1,682  | 1,748  | 1,790  |
| Ovine                         | 20,155 | 19,946 | 21,405 | 22,869 | 23,989 |
| Caprine                       | 3,838  | 3,751  | 3,962  | 4,287  | 4,411  |
| Cameline                      | 291    | 295    | 301    | 314    | 319    |
| Total                         | 25,918 | 25,633 | 27,350 | 29,218 | 30,509 |
| Source: Algerian authorities. |        |        |        |        |        |

**Table 10. Algeria: Industrial Production Index (Public Sector), 2007–11**

|                                        | 2006                       | 2007 1/ | 2008 1/ | 2009  | 2010  | 2011  |
|----------------------------------------|----------------------------|---------|---------|-------|-------|-------|
|                                        | (2001 = 100)               |         |         |       |       |       |
| Water and energy                       | 240                        | 253.9   | 273.9   | 293.4 | 309.8 | 335.1 |
| Hydrocarbons                           | 149                        | 150.7   | 147.1   | 139.2 | 136.3 | 131.4 |
| Mining and quarrying                   | 105                        | 120.9   | 132.8   | 137.3 | 132.8 | 120.2 |
| Mechanical and electrical              | 71.5                       | 55.5    | 57.7    | 62.9  | 55.0  | 53.1  |
| Construction materials                 | 109                        | 116.1   | 114.2   | 113.1 | 107.4 | 104.0 |
| Chemical industry                      | 77.7                       | 67.4    | 69.1    | 70.5  | 63.0  | 59.6  |
| Food processing                        | 32.0                       | 32.3    | 34.5    | 31.3  | 30.3  | 36.6  |
| Textiles                               | 21.2                       | 18.4    | 18.2    | 18.4  | 16.4  | 14.3  |
| Leather and hides                      | 9.2                        | 7.4     | 7.4     | 6.6   | 6.2   | 5.6   |
| Wood and paper                         | 23.7                       | 23.2    | 20.4    | 16.1  | 18.4  | 16.3  |
| Miscellaneous industries               | 18.8                       | 13.0    | 10.3    | 10.3  | 8.1   | 8.5   |
| General index                          | 88.4                       | 90.1    | 91.8    | 92.2  | 89.9  | 90.2  |
| General index (excluding hydrocarbons) | 74.2                       | 73.1    | 76.3    | 78.9  | 76.7  | 78.7  |
| General index of manufactured products | 58.5                       | 51.8    | 52.8    | 53.6  | 50.6  | 50.1  |
|                                        | (Annual percentage change) |         |         |       |       |       |
| Water and energy                       | 3.4                        | 6.0     | 7.9     | 7.1   | 5.6   | 8.2   |
| Hydrocarbons                           | -0.7                       | 1.5     | -2.4    | -5.4  | -2.1  | -3.6  |
| Mining and quarrying                   | 15.2                       | 15.4    | 9.8     | 3.4   | -3.3  | -9.5  |
| Mechanical and electrical              | 1.3                        | -22.4   | 4.0     | 9.0   | -12.6 | -3.5  |
| Construction materials                 | -3.7                       | 7.0     | -1.6    | -1.0  | -5.0  | -3.2  |
| Chemical industry                      | -5.6                       | -13.3   | 2.5     | 2.0   | -10.6 | -5.4  |
| Food processing                        | -7.5                       | 0.9     | 6.8     | -9.3  | -3.3  | 20.9  |
| Textiles                               | -13.8                      | -13.2   | -1.1    | 1.2   | -10.8 | -13.0 |
| Leather and hides                      | -15.6                      | -19.6   | 0.0     | -10.8 | -6.7  | -9.0  |
| Wood and paper                         | 2.6                        | -2.1    | -12.1   | -21.3 | 14.8  | -11.5 |
| Miscellaneous industries               | -1.1                       | -30.9   | -20.8   | 0.4   | -21.3 | 4.4   |
| General index                          | -0.3                       | 1.9     | 1.9     | 0.4   | -2.5  | 0.3   |
| General index (excl. hydrocarbons)     | -0.5                       | -1.5    | 4.4     | 3.4   | -2.8  | 2.6   |
| General index of manufactured products | -2.5                       | -11.5   | 1.9     | 1.5   | -5.6  | -1.0  |

Source: Algerian authorities.

1/ The sample of companies changed for the 2007 and 2008 index.

**Table 11. Algeria: Ore Production, 2007–11 1/**

|                                                            | 2007    | 2008    | 2009    | 2010    | 2011    |
|------------------------------------------------------------|---------|---------|---------|---------|---------|
| (Thousands of tons)                                        |         |         |         |         |         |
| Iron ore                                                   | 1,584.0 | 2,068.0 | 1,307.0 | 1,474.0 | 1,281.0 |
| Phosphate                                                  | 1,800.0 | 1,805.0 | 1,017.0 | 1,525.0 | 1,287.0 |
| Zinc and lead                                              | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| Mercury 2/                                                 | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| (Annual percentage change)                                 |         |         |         |         |         |
| Iron ore                                                   | -20.6   | 30.6    | -36.8   | 12.8    | -13.1   |
| Phosphate                                                  | 19.2    | 0.3     | -43.7   | 50.0    | -15.6   |
| Zinc and lead                                              | -100.0  | 0.0     | 0.0     | 0.0     | 0.0     |
| Mercury 2/                                                 | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| Source: Algerian authorities.                              |         |         |         |         |         |
| 1/ Hydrocarbons excluded.                                  |         |         |         |         |         |
| 2/ In thousands of containers, each weighing 34 kilograms. |         |         |         |         |         |

**Table 12. Algeria: Consumer Price Index, 2007–11**

|                                                                     | 2007                          | 2008  | 2009  | 2010  | 2011  |
|---------------------------------------------------------------------|-------------------------------|-------|-------|-------|-------|
|                                                                     | (2001 = 100)                  |       |       |       |       |
| Consumer price index 1/                                             |                               |       |       |       |       |
| Food, beverage and tobacco products                                 | 119.4                         | 128.4 | 139.0 | 144.9 | 151.0 |
| Clothing and footwear                                               | 104.4                         | 104.2 | 104.6 | 107.5 | 111.4 |
| Housing costs                                                       | 124.6                         | 125.9 | 129.3 | 131.7 | 133.5 |
| Furniture                                                           | 106.6                         | 107.7 | 109.7 | 113.6 | 117.5 |
| Health and medical care                                             | 108.5                         | 110.5 | 114.2 | 117.5 | 122.6 |
| Transport and communications                                        | 131.7                         | 136.9 | 141.8 | 145.3 | 149.7 |
| Education and leisure                                               | 106.7                         | 112.3 | 119.1 | 118.9 | 119.6 |
| Miscellaneous                                                       | 112.6                         | 118.4 | 127.8 | 141.8 | 163.0 |
| General index:                                                      | 118.2                         | 124.0 | 131.1 | 136.2 | 142.4 |
|                                                                     | (Annual percentage change) 2/ |       |       |       |       |
| Consumer price index 1/                                             |                               |       |       |       |       |
| Food, beverage and tobacco products                                 | 6.4                           | 7.5   | 8.2   | 4.2   | 4.2   |
| Clothing and shoes                                                  | -0.3                          | -0.2  | 0.4   | 2.7   | 3.7   |
| Housing costs                                                       | 2.1                           | 1.1   | 2.7   | 1.9   | 1.4   |
| Furniture                                                           | 0.4                           | 1.1   | 1.8   | 3.5   | 3.5   |
| Health and medical care                                             | 1.8                           | 1.8   | 3.4   | 2.8   | 4.4   |
| Transport and communications                                        | 2.2                           | 4.0   | 3.6   | 2.5   | 3.0   |
| Education and leisure                                               | 2.1                           | 5.2   | 6.0   | -0.1  | 0.6   |
| Miscellaneous                                                       | 2.3                           | 5.2   | 7.9   | 11.0  | 14.9  |
| General index:                                                      | 3.7                           | 4.9   | 5.7   | 3.9   | 4.5   |
| Source: Algerian authorities.                                       |                               |       |       |       |       |
| 1/ Includes 261 items and covers households in the city of Algiers. |                               |       |       |       |       |
| 2/ Year-on-year average.                                            |                               |       |       |       |       |

**Table 13. Algeria: Household Income, 2007–09 1/**

|                                                               | 2007    | 2008    | 2009    |
|---------------------------------------------------------------|---------|---------|---------|
| (In billions of dinars)                                       |         |         |         |
| Wages and salaries 2/                                         | 1,698.6 | 2,108.1 | 2,284.7 |
| Agriculture                                                   | 89.5    | 95.3    | 111.9   |
| Central government                                            | 797.2   | 1,127.5 | 1,156.2 |
| Other sectors                                                 | 811.9   | 885.3   | 1,016.6 |
| Independent workers                                           | 2,176.0 | 2,465.4 | 2,935.4 |
| Transfers                                                     | 1,309.5 | 1,148.6 | 1,356.7 |
| Gross income                                                  | 5,184.1 | 5,722.1 | 6,576.8 |
| Available income                                              | 4,539.5 | 4,908.4 | 5,676.4 |
| Source: Algerian authorities.                                 |         |         |         |
| 1/ 2010 Survey results not yet available.                     |         |         |         |
| 2/ Including social security contributions paid by employees. |         |         |         |

**Table 14. Algeria: Labor Force, Employment, and Unemployment, 2007–11**

|                                                                                                                         | 2007   | 2008   | 2009 2/ | 2010   | 2011   |
|-------------------------------------------------------------------------------------------------------------------------|--------|--------|---------|--------|--------|
| (Thousands; unless otherwise indicated)                                                                                 |        |        |         |        |        |
| Labor force                                                                                                             | 10,514 | 10,801 | 10,544  | 10,812 | 10,661 |
| Employment                                                                                                              | 6,771  | 7,002  | 9,472   | 9,736  | 9,599  |
| Agriculture                                                                                                             | 1,842  | 1,841  | 1,242   | 1,136  | 1,034  |
| Other sectors                                                                                                           | 4,929  | 5,161  | 8,230   | 8,600  | 8,565  |
| Industry                                                                                                                | 522    | 530    | 1,194   | 1,337  | 1,967  |
| Construction and public works                                                                                           | 1,261  | 1,371  | 1,718   | 1,886  | 1,595  |
| Trade and services, excluding administration 1/                                                                         | 1,589  | 1,688  | 5,318   | 5,377  | 5,003  |
| Unemployment                                                                                                            | 1,245  | 1,220  | 1,072   | 1,076  | 1,063  |
| (Percent of labor force)                                                                                                | 11.8   | 11.3   | 10.2    | 10.0   | 10.0   |
| Source: Algerian authorities.                                                                                           |        |        |         |        |        |
| 1/ Includes government starting in 2009.                                                                                |        |        |         |        |        |
| 2/ A total of 5,318 thousand people work in the transport and communication, government, and working from home sectors. |        |        |         |        |        |

| <b>Table 15. Algeria: Summary of Central Government Operations, 2008-11 <sup>1/</sup></b> |                      |        |        |         |
|-------------------------------------------------------------------------------------------|----------------------|--------|--------|---------|
|                                                                                           | 2008                 | 2009   | 2010   | 2011 2/ |
|                                                                                           | (Billions of dinars) |        |        |         |
| Budget revenue and grants                                                                 | 5,191                | 3,676  | 4,393  | 5,790   |
| Hydrocarbon revenue 3/                                                                    | 4,089                | 2,413  | 2,905  | 3,980   |
| <i>Of which:</i> Stabilization fund                                                       | 2,288                | 401    | 1,319  | 2,300   |
| <i>Of which:</i> Sonatrach dividends                                                      | 85                   | 85     | 85     | 150     |
| Nonhydrocarbon revenue                                                                    | 1,102                | 1,263  | 1,488  | 1,810   |
| Tax revenue                                                                               | 965                  | 1,147  | 1,298  | 1,527   |
| Taxes on income and profits                                                               | 332                  | 462    | 562    | 685     |
| Taxes on goods and services                                                               | 435                  | 478    | 515    | 573     |
| Customs duties                                                                            | 165                  | 170    | 182    | 222     |
| Registration and stamps                                                                   | 34                   | 36     | 40     | 47      |
| Nontax revenues                                                                           | 137                  | 117    | 190    | 283     |
| Fees                                                                                      | 114                  | 68     | 64     | 79      |
| Bank of Algeria dividends and interests                                                   | 23                   | 48     | 121    | 137     |
| Dividends from Pes                                                                        | 0                    | 1      | 4      | 67      |
| Total expenditure                                                                         | 4,191                | 4,221  | 4,440  | 5,853   |
| Current expenditure                                                                       | 2,218                | 2,275  | 2,632  | 3,879   |
| Personnel expenditure                                                                     | 827                  | 880    | 1,193  | 1,740   |
| Mudjahidins' pensions                                                                     | 103                  | 131    | 151    | 163     |
| Material and supplies                                                                     | 112                  | 113    | 122    | 130     |
| Current transfers                                                                         | 1,115                | 1,114  | 1,130  | 1,808   |
| Interest payments                                                                         | 61                   | 37     | 36     | 38      |
| Capital expenditure                                                                       | 1,973                | 1,946  | 1,808  | 1,974   |
| Budget balance                                                                            | 999                  | -545   | -47    | -63     |
| Nonhydrocarbon primary balance                                                            | -3,183               | -3,054 | -3,089 | -4,133  |
| Primary balance 4/                                                                        | 906                  | -642   | -184   | -153    |
| Nonhydrocarbon balance                                                                    | -3,244               | -3,092 | -3,125 | -4,170  |
| Overall balance                                                                           | 844                  | -679   | -220   | -190    |
| Financing                                                                                 | -844                 | 679    | 220    | 190     |
| Domestic                                                                                  | -822                 | 701    | 235    | 208     |
| Bank                                                                                      | -978                 | 46     | -439   | -520    |
| Nonbank                                                                                   | 157                  | 655    | 674    | 728     |
| Foreign                                                                                   | -23                  | -22    | -15    | -17     |
| Source: Algerian authorities.                                                             |                      |        |        |         |
| 1/ On a cash basis.                                                                       |                      |        |        |         |
| 2/ Preliminary.                                                                           |                      |        |        |         |
| 3/ Including dividends of Sonatrach.                                                      |                      |        |        |         |
| 4/ Includes net lending by the Treasury.                                                  |                      |        |        |         |



**Table 16. Algeria: Sector Allocation of Public Capital Spending, 2007–11 1/**

|                                   | 2007      | 2008      | 2009      | 2010      | 2011      |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|
| (Millions of dinars)              |           |           |           |           |           |
| Agriculture and fisheries         | 15,099    | 26,390    | 25,769    | 22,387    | 17,562    |
| Irrigation and waterworks         | 183,897   | 221,022   | 256,554   | 272,113   | 284,223   |
| Industry and energy               | 200       | 24        | 134       | 164       | 164       |
| Tourism                           | 17        | 100       | 374       | 506       | 345       |
| Economic infrastructure           | 380,386   | 539,244   | 398,510   | 381,673   | 399,680   |
| Housing                           | 184,746   | 187,570   | 230,758   | 293,495   | 137,767   |
| Education and vocational training | 126,160   | 135,710   | 144,913   | 153,513   | 127,590   |
| Social infrastructure             | 41,760    | 54,885    | 68,483    | 71,235    | 77,748    |
| Government infrastructure         | 54,439    | 80,365    | 85,665    | 113,726   | 116,341   |
| Urban development                 | 79,350    | 78,911    | 77,613    | 65,349    | 47,437    |
| Unallocated                       | 111,622   | 116,597   | 136,736   | 134,446   | 126,199   |
| Total                             | 1,177,676 | 1,440,818 | 1,425,509 | 1,508,607 | 1,335,056 |
| (Annual percentage change)        |           |           |           |           |           |
| Agriculture and fisheries         | 21.2      | 74.8      | -2.4      | -13.1     | -21.6     |
| Irrigation and waterworks         | 8.7       | 20.2      | 16.1      | 6.1       | 4.5       |
| Industry and energy               | 53.8      | -88.0     | 458.3     | 22.4      | 0.0       |
| Tourism                           | -29.2     | 488.2     | 274.0     | 35.3      | -31.8     |
| Economic infrastructure           | 68.7      | 41.8      | -26.1     | -4.2      | 4.7       |
| Housing                           | 106.0     | 1.5       | 23.0      | 27.2      | -53.1     |
| Education and vocational training | 49.9      | 7.6       | 6.8       | 5.9       | -16.9     |
| Social infrastructure             | 26.9      | 31.4      | 24.8      | 4.0       | 9.1       |
| Government infrastructure         | 41.6      | 47.6      | 6.6       | 32.8      | 2.3       |
| Urban development                 | 55.4      | -0.6      | -1.6      | -15.8     | -27.4     |
| Unallocated                       | 22.6      | 4.5       | 17.3      | -1.7      | -6.1      |
| Total                             | 48.2      | 22.3      | -1.1      | 5.8       | -11.5     |
| (Percent of total)                |           |           |           |           |           |
| Agriculture and fisheries         | 1.3       | 1.8       | 1.8       | 1.5       | 1.3       |
| Irrigation and waterworks         | 15.6      | 15.3      | 18.0      | 18.0      | 21.3      |
| Industry and energy               | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       |
| Tourism                           | 0.0       | 0.0       | 0.0       | 0.0       | 0.0       |
| Economic infrastructure           | 32.3      | 37.4      | 28.0      | 25.3      | 29.9      |
| Housing                           | 15.7      | 13.0      | 16.2      | 19.5      | 10.3      |
| Education and vocational training | 10.7      | 9.4       | 10.2      | 10.2      | 9.6       |
| Social infrastructure             | 3.5       | 3.8       | 4.8       | 4.7       | 5.8       |
| Government infrastructure         | 4.6       | 5.6       | 6.0       | 7.5       | 8.7       |
| Urban development                 | 6.7       | 5.5       | 5.4       | 4.3       | 3.6       |
| Unallocated                       | 9.5       | 8.1       | 9.6       | 8.9       | 9.5       |
| Total                             | 100.0     | 100.0     | 100.0     | 100.0     | 100.0     |
| Source: Algerian authorities.     |           |           |           |           |           |
| 1/ On a commitment basis.         |           |           |           |           |           |

**Table 17. Algeria: Central Government Domestic Debt, 2007–11**

|                                                                                            | 2007    | 2008     | 2009     | 2010     | 2011     |
|--------------------------------------------------------------------------------------------|---------|----------|----------|----------|----------|
| (Billions of dinars; end of period)                                                        |         |          |          |          |          |
| Total domestic debt                                                                        | 1,103.9 | 734.0    | 816.3    | 1,107.4  | 1,214.8  |
| Treasury bonds and development bonds                                                       | 436.2   | 356.4    | 580.8    | 579.7    | 570.5    |
| Debt buyback 1/                                                                            | 616.5   | 321.4    | 179.3    | 471.5    | 546.1    |
| Banks' equity upgrade                                                                      | 51.2    | 56.2     | 56.2     | 56.2     | 98.2     |
| Memorandum items:                                                                          |         |          |          |          |          |
| Domestic debt (percent of GDP)                                                             | 11.7    | 6.6      | 8.1      | 9.2      | 8.4      |
| GDP (billions of dinars)                                                                   | 9,408.2 | 11,042.9 | 10,034.3 | 12,049.5 | 14,384.9 |
| Source: Directorate General of the Treasury.                                               |         |          |          |          |          |
| 1/ Debt buyback at end-2005 ( 54.5 billion dinars) not included in 2005 total but in 2006. |         |          |          |          |          |

**Table 18. Algeria: Housing Deliveries, 2007–11**

|                                                                  | 2007  | 2008  | 2009  | 2010  | 2011  |
|------------------------------------------------------------------|-------|-------|-------|-------|-------|
| (In thousands)                                                   |       |       |       |       |       |
| Total (excluding self construction)                              | 165.3 | 206.3 | 199.6 | 179.2 | 181.8 |
| Social housing                                                   | 44.1  | 58.3  | 55.5  | 61.3  | 74.3  |
| Public social housing office                                     | 42.5  | 55.6  | 52.7  | 56.5  | 71.9  |
| Other social 1/                                                  | 1.6   | 2.7   | 2.8   | 4.8   | 2.4   |
| Assisted housing                                                 | 116.2 | 143.9 | 138.5 | 113.0 | 101.4 |
| Participatory social                                             | 19.3  | 37.1  | 38.0  | 28.9  | 28.1  |
| Lease purchase                                                   | 8.5   | 1.8   | 9.0   | 7.8   | 6.8   |
| Rural housing                                                    | 88.4  | 105.0 | 91.5  | 76.3  | 66.5  |
| Development projects                                             | 5.0   | 4.1   | 5.6   | 4.9   | 6.1   |
| Public                                                           | 2.8   | 1.8   | 2.0   | 2.1   | 2.7   |
| Private                                                          | 2.2   | 2.3   | 3.6   | 2.8   | 3.4   |
| Self construction                                                | 14.7  | 15.1  | 18.2  | 11.7  | 30.8  |
| Total                                                            | 180.0 | 221.4 | 217.8 | 190.9 | 212.6 |
| (In percent of total)                                            |       |       |       |       |       |
| Total (excluding self construction)                              | 91.8  | 93.2  | 91.6  | 93.9  | 85.5  |
| Social                                                           | 24.5  | 26.3  | 25.5  | 32.1  | 34.9  |
| Public social housing office                                     | 23.6  | 25.1  | 24.2  | 29.6  | 33.8  |
| Other social 1/                                                  | 0.9   | 1.2   | 1.3   | 2.5   | 1.1   |
| Assisted housing                                                 | 64.6  | 65.0  | 63.6  | 59.2  | 47.7  |
| Participatory social                                             | 10.7  | 16.8  | 17.4  | 15.1  | 13.2  |
| Lease purchase                                                   | 4.7   | 0.8   | 4.1   | 4.1   | 3.2   |
| Rural housing                                                    | 49.1  | 47.4  | 42.0  | 40.0  | 31.3  |
| Development projects                                             | 2.8   | 1.9   | 2.6   | 2.6   | 2.9   |
| Public                                                           | 1.6   | 0.8   | 0.9   | 1.1   | 1.3   |
| Private                                                          | 1.2   | 1.0   | 1.7   | 1.5   | 1.6   |
| Self construction                                                | 8.2   | 6.8   | 8.4   | 6.1   | 14.5  |
| Total                                                            | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Source: Algerian authorities.                                    |       |       |       |       |       |
| 1/ Other social refers to on-call and employer-provided housing. |       |       |       |       |       |

**Table 19. Algeria: Monetary Survey, 2009–11**

|                                                                                                                                           | 2009   | 2010   | Prel.<br>2011 |
|-------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|---------------|
| (Billions of Algerian dinars; at end of period)                                                                                           |        |        |               |
| Net foreign assets                                                                                                                        | 10,758 | 11,871 | 13,795        |
| <i>Of which</i> : Bank of Algeria                                                                                                         | 10,746 | 11,887 | 13,759        |
| Net domestic assets                                                                                                                       | -3,465 | -3,591 | -3,866        |
| Domestic credit                                                                                                                           | -892   | -544   | -659          |
| Credit to government (net) 1/                                                                                                             | -4,079 | -3,892 | -4,458        |
| Credit to the economy 2/                                                                                                                  | 3,187  | 3,348  | 3,800         |
| <i>Of which</i> : Private sector                                                                                                          | 1,621  | 1,824  | 2,001         |
| Other items net                                                                                                                           | -2,573 | -3,047 | -3,207        |
| Money and quasi-money (M2)                                                                                                                | 7,293  | 8,281  | 9,929         |
| Excluding Sonatrach deposits                                                                                                              | 6,518  | 7,290  | 8,912         |
| Money                                                                                                                                     | 5,022  | 5,756  | 7,142         |
| Quasi-money                                                                                                                               | 2,271  | 2,524  | 2,787         |
| (Percent change over 12-month period)                                                                                                     |        |        |               |
| Money and quasi-money (M2)                                                                                                                | 4.8    | 13.5   | 19.9          |
| Excluding Sonatrach deposits                                                                                                              | 15.3   | 11.8   | 22.3          |
| <i>Of which</i> : Money                                                                                                                   | 1.1    | 14.6   | 24.1          |
| Credit to the economy                                                                                                                     | 18.5   | 5.1    | 13.5          |
| <i>Of which</i> : Private sector                                                                                                          | 14.7   | 12.5   | 9.7           |
| Memorandum items:                                                                                                                         |        |        |               |
| Liquidity ratio (e.o.p. M2/GDP)                                                                                                           | 72.9   | 68.8   | 68.6          |
| Liquidity ratio (e.o.p. M2/NHGDGP)                                                                                                        | 105.7  | 105.4  | 107.5         |
| <i>Idem</i> , excluding deposits of Sonatrach                                                                                             | 94.5   | 92.8   | 96.5          |
| Sonatrach deposits                                                                                                                        | 774    | 991    | 1,017         |
| M2 velocity                                                                                                                               | 1.4    | 1.5    | 1.5           |
| Credit to the economy/GDP                                                                                                                 | 31.8   | 27.8   | 26.2          |
| Credit to the economy/NHGDGP                                                                                                              | 46.2   | 42.6   | 41.1          |
| Credit to private sector/NHGDGP                                                                                                           | 23.5   | 23.2   | 21.7          |
| Sources: Algerian authorities                                                                                                             |        |        |               |
| 1/ Net credit to government excludes Treasury postal accounts ("dépôts CCP") deposited at the BA.                                         |        |        |               |
| 2/ The projections including the public credit bought by the Treasury in 2010 and 2011 are 14.4 and 15.1 for 2010 and 2011, respectively. |        |        |               |

**Table 20. Algeria: Credit to the Economy by Maturity, 2007–11**

|                                     | 2007    | 2008    | 2009    | 2010    | 2011    |
|-------------------------------------|---------|---------|---------|---------|---------|
| (Billions of dinars; end of period) |         |         |         |         |         |
| Short term                          | 1,026.1 | 1,189.4 | 1,320.5 | 1,311.0 | 1,363.0 |
| Medium term                         | 828.0   | 910.0   | 904.0   | 831.0   | 847.9   |
| Long term                           | 351.1   | 516.1   | 862.0   | 1,126.1 | 1,515.6 |
| Total                               | 2,205.2 | 2,615.5 | 3,086.5 | 3,268.1 | 3,726.5 |
| (Annual percentage change)          |         |         |         |         |         |
| Short term                          | 12.1    | 15.9    | 11.0    | -0.7    | 4.0     |
| Medium term                         | 5.3     | 9.9     | -0.7    | -8.1    | 2.0     |
| Long term                           | 72.7    | 47.0    | 67.0    | 30.6    | 34.6    |
| Total                               | 15.7    | 18.6    | 18.0    | 5.9     | 14.0    |
| (Percent of total credits)          |         |         |         |         |         |
| Short term                          | 46.5    | 45.5    | 42.8    | 40.1    | 36.6    |
| Medium term                         | 37.5    | 34.8    | 29.3    | 25.4    | 22.8    |
| Long term                           | 15.9    | 19.7    | 27.9    | 34.5    | 40.7    |
| Total                               | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   |
| Source: Bank of Algeria.            |         |         |         |         |         |

**Table 21. Algeria: Credit to the Economy by Sector, 2007–11**

|                                     | 2007    | 2008    | 2009    | 2010    | 2011    |
|-------------------------------------|---------|---------|---------|---------|---------|
| (Billions of dinars; end of period) |         |         |         |         |         |
| Public sector                       | 988.9   | 1,201.9 | 1,485.1 | 1,460.6 | 1,741.6 |
| Private sector                      | 1,216.0 | 1,413.3 | 1,600.6 | 1,806.7 | 1,984.2 |
| Local government                    | 0.3     | 0.3     | 0.8     | 0.8     | 0.7     |
| Total                               | 2,205.2 | 2,615.5 | 3,086.5 | 3,268.1 | 3,726.5 |
| (Annual percentage change)          |         |         |         |         |         |
| Public sector                       | 16.8    | 21.5    | 23.6    | -1.6    | 19.2    |
| Private sector                      | 15.0    | 16.2    | 13.3    | 12.9    | 9.8     |
| Local government                    | -78.6   | 0.0     | 166.7   | 0.0     | -12.5   |
| Total                               | 15.7    | 18.6    | 18.0    | 5.9     | 14.0    |
| (Percent of total)                  |         |         |         |         |         |
| Public sector                       | 44.8    | 46.0    | 48.1    | 44.7    | 46.7    |
| Private sector                      | 55.1    | 54.0    | 51.9    | 55.3    | 53.2    |
| Local government                    | 0.0     | 0.0     | 0.0     | 0.0     | 0.0     |
| Total                               | 100.0   | 100.0   | 100.0   | 100.0   | 100.0   |
| Source: Bank of Algeria.            |         |         |         |         |         |

**Table 22. Algeria: Structure of Interest Rates, 2007–11**

|                                        | Dec. 2007      | Dec. 2008   | Dec. 2009   | Dec. 2010   | Dec. 2011   |
|----------------------------------------|----------------|-------------|-------------|-------------|-------------|
|                                        | (Annual rates) |             |             |             |             |
| Central Bank, rediscount rate          | 4.00           | 4.00        | 4.00        | 4.00        | 4.00        |
| Central bank, overdrafts               | 19.00          | 19.00       | 19.00       | 19.00       | 19.00       |
| Commercial bank deposit interest rates | 1.25-2.50      | 1.25 - 2.50 | 1.25 - 2.50 | 1.25 - 2.50 | 1.25 - 2.50 |
| Commercial bank lending rates          | 5.50-9.00      | 5.50 - 9.00 | 5.50 - 9.00 | 5.50 - 9.00 | 5.50 - 9.00 |
| CNEP (savings and housing)             |                |             |             |             |             |
| Deposit rates                          |                |             |             |             |             |
| Savings                                | 2.00-5.00      | 2.00 -2.50  | 2.00 -2.50  | 2.00 -2.50  | 2.00 -2.50  |
| Housing                                | 0,70-2,00      | 0,70-2,00   | 0,70-2,00   | 0,70-2,00   | 0,70-2,00   |
| Lending rates (housing)                |                |             |             |             |             |
| Individuals                            | 5.50-5.75      | 5.50 - 5.75 | 5.50 - 5.75 | 5.50 - 5.75 | 5.50 - 5.75 |
| Development projects                   | 6.00           | 6.00        | 5.75        | 5.75        | 5.75        |
| Marketable Treasury bills              |                |             |             |             |             |
| 13 weeks                               | 0.20           | 0.18        | 0.32        | 0.18        | 0.25        |
| 26 weeks                               | 0.30           | 0.19        | 0.35        | 0.21        | 0.25        |
| Source: Bank of Algeria.               |                |             |             |             |             |

Table 23. Algeria: Number of Branches of Financial Institutions, 2007–11

|                                                       | 2007  | 2008  | 2009  | 2010  | 2011  |
|-------------------------------------------------------|-------|-------|-------|-------|-------|
| (Number of branches)                                  |       |       |       |       |       |
| 1 - Banque d'Algérie                                  | 49    | 49    | 49    | 49    | 49    |
| 2 - Banque de l'Agriculture et du Développement Rural | 291   | 290   | 290   | 290   | 290   |
| 3 - Banque de Développement Local                     | 146   | 148   | 148   | 149   | 149   |
| 4 - Banque Extérieure d'Algérie                       | 84    | 86    | 91    | 91    | 91    |
| 5 - Banque Nationale d'Algérie                        | 184   | 189   | 197   | 199   | 202   |
| 6 - Crédit Populaire d'Algérie                        | 133   | 136   | 137   | 139   | 140   |
| 7 - Caisse Nationale d'Épargne et de Prévoyance       | 206   | 209   | 209   | 209   | 211   |
| 8 - El-Khalifa Bank                                   | 0     | 0     | 0     | 0     | 0     |
| 9 - Bank El Baraka                                    | 17    | 20    | 20    | 21    | 25    |
| 10 - Union bank                                       | 0     | 0     | 0     | 0     | 0     |
| 11 - Mouna Bank                                       | 0     | 0     | 0     | 0     | 0     |
| 12 - Banque Commerciale et Industrielle d'Algérie     | 0     | 0     | 0     | 0     | 0     |
| 13 - Citibank                                         | 4     | 4     | 4     | 4     | 4     |
| 14 - Compagnie Algérienne de Banque                   | 0     | 0     | 0     | 0     | 0     |
| 15 - Arab Banking Corporation, Algeria                | 7     | 10    | 12    | 18    | 21    |
| 16 - Caisse nationale de Mutualité Agricole           | 62    | 62    | 62    | 62    | 62    |
| 17 - Société Générale - Algérie                       | 42    | 53    | 54    | 63    | 78    |
| 18 - Natixis El Amana Bank                            | 9     | 12    | 12    | 17    | 20    |
| 19 - Algerian International Bank                      | 0     | 0     | 0     | 0     | 0     |
| 20 - Al Rayan Algerian Bank                           | 0     | 0     | 0     | 0     | 0     |
| 21 - Arab Bank                                        | 2     | 4     | 4     | 4     | 5     |
| 22 - BNP Paribas El-Djazair                           | 30    | 47    | 49    | 55    | 66    |
| 23 - Banque Générale Méditerranéenne                  | 0     | 0     | 0     | 0     | 0     |
| 24 - The Housing Bank for Trade & Finance-Algeria     | 4     | 4     | 4     | 4     | 5     |
| 25 - Arco-Bank                                        | 0     | 0     | 0     | 0     | 0     |
| 26 - Gulf Bank Algeria                                | 1     | 13    | 13    | 21    | 29    |
| 27 - Trust Bank Algérie                               | 3     | 6     | 7     | 4     | 2     |
| 28 - Fransabank El Djazair                            | 1     | 1     | 1     | 2     | 2     |
| 29 - Calyon - Algérie                                 | 1     | 1     | 1     | 1     | 1     |
| 30 - HSBC - El Djazair                                |       | 1     | 1     | 2     | 2     |
| 31 - Al Salem Bank Algeria                            |       | 1     | 2     | 2     | 2     |
| 32 - Société de Refinancement Hypothécaire            | 1     | 1     | 1     | 1     | 1     |
| 33 - Sofinance                                        | 1     | 1     | 1     | 1     | 1     |
| 34 - Cetelem Algérie                                  | 1     | 1     | 1     | 1     | 1     |
| 35 - Arab Leasing Corporation                         | 3     | 3     | 3     | 3     | 3     |
| 36 - Société Algérienne de Leasing Mobilier           | 1     | 0     | 0     | 0     | 0     |
| 37 - Maghreb Leasing Algérie                          | 1     | 1     | 1     | 2     | 2     |
| Total                                                 | 1,284 | 1,353 | 1,374 | 1,414 | 1,464 |
| Source: Bank of Algeria.                              |       |       |       |       |       |



**Table 24. Algeria: Balance of Payments, 2007–11**

|                                                                   | 2007  | 2008  | 2009  | 2010  | 2011  |
|-------------------------------------------------------------------|-------|-------|-------|-------|-------|
| (Billions of US dollars; unless otherwise indicated)              |       |       |       |       |       |
| Current account balance                                           | 30.5  | 34.5  | 0.4   | 12.2  | 19.7  |
| Trade balance                                                     | 34.2  | 40.6  | 7.8   | 18.2  | 27.9  |
| Exports, f.o.b                                                    | 60.6  | 78.6  | 45.2  | 57.1  | 72.9  |
| Hydrocarbons                                                      | 59.6  | 77.2  | 44.4  | 56.1  | 71.7  |
| Other                                                             | 1.0   | 1.4   | 0.8   | 1.0   | 1.2   |
| Imports, f.o.b                                                    | -26.4 | -38.0 | -37.4 | -38.9 | -44.9 |
| Services, excl. factor income, net                                | -4.1  | -7.6  | -8.7  | -8.3  | -8.8  |
| Credit                                                            | 2.8   | 3.5   | 3.0   | 3.6   | 3.8   |
| Debit                                                             | -6.9  | -11.1 | -11.7 | -11.9 | -12.6 |
| Factor income, net                                                | -1.8  | -1.3  | -1.3  | -0.4  | -2.0  |
| Credit                                                            | 3.8   | 5.1   | 4.7   | 4.6   | 4.5   |
| Debit                                                             | -5.6  | -6.5  | -6.1  | -5.0  | -6.5  |
| Interest payments                                                 | -0.2  | -0.2  | -0.2  | -0.1  | -0.2  |
| Other                                                             | -5.4  | -6.3  | -5.9  | -4.9  | -6.3  |
| of which: Sonatrach associates profits                            | 3.9   | -4.6  | -3.9  | -4.0  | -5.0  |
| Transfers (net)                                                   | 2.2   | 2.8   | 2.6   | 2.7   | 2.6   |
| Capital account                                                   | -1.0  | 2.5   | 3.5   | 3.2   | 0.4   |
| Foreign direct investments (net)                                  | 1.4   | 2.5   | 2.6   | 3.5   | 2.0   |
| Official capital (net)                                            | -0.8  | -0.4  | 1.5   | 0.1   | -1.1  |
| Drawings                                                          | 0.5   | 0.8   | 2.2   | 0.6   | 0.1   |
| Amortization                                                      | -1.3  | -1.3  | -0.7  | -0.4  | -1.2  |
| Short-term capital and errors and omissions                       | -1.6  | 0.5   | -0.6  | -0.4  | -0.6  |
| Overall balance                                                   | 29.6  | 37.0  | 3.9   | 15.3  | 20.1  |
| Financing                                                         | -29.6 | -37.0 | -3.9  | -15.3 | -20.1 |
| Official reserves (increase -)                                    | -28.3 | -36.5 | -2.3  | -15.0 | -20.0 |
| Memorandum items                                                  |       |       |       |       |       |
| Gross reserves (excl. gold and SDRs)                              | 110.2 | 143.1 | 148.9 | 162.2 | 182.2 |
| In months of imports (goods and services excluding factor income) | 39.7  | 35.0  | 36.4  | 38.3  | 38.0  |
| Unit value of crude oil exports (US dollars/barrel)               | 75.0  | 100.0 | 62.3  | 80.2  | 112.9 |

Source: Bank of Algeria.

**Table 25. Algeria: Imports and Exports, 2007–11**

|                                         | 2007   | 2008   | 2009   | 2010   | 2011   |
|-----------------------------------------|--------|--------|--------|--------|--------|
| (Millions of US dollars)                |        |        |        |        |        |
| Imports f.o.b                           |        |        |        |        |        |
| Food                                    | 4,656  | 7,397  | 5,512  | 5,696  | 9,261  |
| Energy                                  | 305    | 560    | 516    | 898    | 1,094  |
| Raw materials                           | 1,245  | 1,318  | 1,128  | 1,325  | 1,676  |
| Semi-finished                           | 6,678  | 9,502  | 9,557  | 9,494  | 10,047 |
| Agricultural equipment                  | 137    | 164    | 219    | 321    | 364    |
| Industrial equipment                    | 9,361  | 12,344 | 14,141 | 16,200 | 17,074 |
| Consumer goods                          | 3,546  | 6,172  | 5,868  | 4,119  | 4,907  |
| Other                                   | 420    | 536    | 462    | 833    | 452    |
| Total                                   | 26,348 | 37,993 | 37,403 | 38,886 | 44,875 |
| Exports f.o.b                           |        |        |        |        |        |
| Food                                    | 88     | 119    | 113    | 315    | 337    |
| Hydrocarbon                             | 59,605 | 77,194 | 44,415 | 56,121 | 71,662 |
| Raw materials                           | 170    | 334    | 169    | 94     | 151    |
| Semi finished products                  | 640    | 834    | 393    | 498    | 685    |
| Agricultural equipment                  | 1      | 1      | 0      | 1      | 0      |
| Industrial equipment                    | 46     | 67     | 42     | 30     | 33     |
| Consumer goods                          | 35     | 32     | 49     | 30     | 14     |
| S/Total                                 | 60,585 | 78,581 | 45,181 | 57,089 | 72,882 |
| Other                                   | 5      | 9      | 5      | 2      | 1      |
| <i>of which:</i> nonhydrocarbon exports | 980    | 1,386  | 766    | 967    | 1,221  |
| Total                                   | 60,590 | 78,590 | 45,186 | 57,091 | 72,883 |
| (Percent)                               |        |        |        |        |        |
| As a share of total imports             |        |        |        |        |        |
| Food                                    | 17.7   | 19.5   | 14.7   | 14.6   | 20.6   |
| Industrial goods                        | 35.5   | 32.5   | 37.8   | 41.7   | 38.0   |
| Consumer goods                          | 13.5   | 16.2   | 15.7   | 10.6   | 10.9   |
| As a share of total exports             |        |        |        |        |        |
| Nonhydrocarbon exports                  | 1.6    | 1.8    | 1.7    | 1.7    | 1.7    |
| Source: Algerian authorities.           |        |        |        |        |        |

**Table 26. Algeria: Volume of Hydrocarbon Exports, 2007–11**

|                                              | 2007    | 2008    | 2009    | 2010    | 2011    |
|----------------------------------------------|---------|---------|---------|---------|---------|
| (Billions of BTU)                            |         |         |         |         |         |
| Oil and petroleum products                   |         |         |         |         |         |
| Crude oil                                    | 1,707.0 | 1,545.7 | 1,371.8 | 1,301.6 | 1,318.3 |
| Condensate                                   | 576.0   | 580.9   | 470.4   | 271.6   | 275.0   |
| Refined petroleum products                   | 432.4   | 456.0   | 473.1   | 618.4   | 599.8   |
| Liquefied petroleum gas (LPG)                | 336.4   | 338.0   | 307.6   | 267.2   | 279.4   |
| Total oil and petroleum products             | 3,051.7 | 2,920.6 | 2,622.9 | 2,458.8 | 2,472.5 |
| Natural gas and LNG                          |         |         |         |         |         |
| Liquefied natural gas (LNG)                  | 934.0   | 811.6   | 814.1   | 732.2   | 655.0   |
| Natural gas                                  | 1,326.9 | 1,462.8 | 1,254.5 | 1,415.2 | 1,337.3 |
| Total natural gas and LNG                    | 2,260.9 | 2,274.4 | 2,068.6 | 2,147.4 | 1,992.3 |
| Total hydrocarbons                           | 5,312.6 | 5,195.0 | 4,691.5 | 4,606.2 | 4,464.8 |
| (Percentage of total volume of hydrocarbons) |         |         |         |         |         |
| Oil and petroleum products                   |         |         |         |         |         |
| Crude oil                                    | 32.1    | 29.8    | 29.2    | 28.3    | 29.5    |
| Condensate                                   | 10.8    | 11.2    | 10.0    | 5.9     | 6.2     |
| Refined petroleum products                   | 8.1     | 8.8     | 10.1    | 13.4    | 13.4    |
| Liquefied petroleum gas (LPG)                | 6.3     | 6.5     | 6.6     | 5.8     | 6.3     |
| Share of oil and petroleum products          | 57.4    | 56.2    | 55.9    | 53.4    | 55.4    |
| Natural gas and LNG                          |         |         |         |         |         |
| Liquefied natural gas (LNG)                  | 17.6    | 15.6    | 17.4    | 15.9    | 14.7    |
| Natural gas                                  | 25.0    | 28.2    | 26.7    | 30.7    | 30.0    |
| Share of natural gas and LNG                 | 42.6    | 43.8    | 44.1    | 46.6    | 44.6    |
| Source: Algerian authorities.                |         |         |         |         |         |

Table 27. Algeria: Hydrocarbon exports, 2007–11

|                                                           | 2007   | 2008   | 2009   | 2010   | 2011   |
|-----------------------------------------------------------|--------|--------|--------|--------|--------|
| <b>Crude oil</b>                                          |        |        |        |        |        |
| Value (US\$ million)                                      | 25,374 | 30,514 | 16,856 | 20,725 | 28,745 |
| <i>Of which: profit repatriation of partners</i>          | 2,989  | 3,593  | 2,963  | 3,117  | 3,915  |
| Volume (millions of barrels)                              | 339.1  | 305.5  | 272.8  | 258.7  | 254.6  |
| Unit price (US\$ per barrel)                              | 74.9   | 99.9   | 62.2   | 80.2   | 112.9  |
| <b>Condensate</b>                                         |        |        |        |        |        |
| Value (US\$ million)                                      | 8,498  | 10,090 | 5,146  | 4,269  | 5,496  |
| <i>Of which: profit repatriation of partners</i>          | 228    | 221    | 232    | 196    | 230    |
| Volume (millions of barrels)                              | 114.8  | 115.8  | 93.3   | 54.3   | 53.1   |
| Unit price (US\$ per barrel)                              | 74.1   | 87.2   | 55.2   | 78.7   | 103.6  |
| <b>Refined petroleum products</b>                         |        |        |        |        |        |
| Value (US\$ million)                                      | 5,838  | 7,310  | 5,373  | 9,220  | 11,972 |
| Volume (millions of barrels)                              | 78     | 82     | 85     | 112    | 107    |
| Unit price (US\$ per barrel)                              | 77.2   | 88.8   | 62.9   | 82.6   | 112.2  |
| <b>Liquefied petroleum gas (LPG)</b>                      |        |        |        |        |        |
| Value (US\$ million)                                      | 4,545  | 5,708  | 3,217  | 4,087  | 5,203  |
| <i>Of which: profit repatriation of partners</i>          | 367    | 365    | 469    | 373    | 427    |
| Volume (millions of barrels)                              | 81.1   | 81.5   | 74.1   | 64.3   | 65.4   |
| Unit price (US\$ per barrel)                              | 56.1   | 70.0   | 43.4   | 63.5   | 79.5   |
| <b>Liquefied natural gas (LNG)</b>                        |        |        |        |        |        |
| Value (US\$ million)                                      | 6,725  | 9,092  | 5,598  | 5,879  | 6,671  |
| Volume (millions of c.m.)                                 | 40     | 35     | 35     | 31     | 27     |
| Unit price (US\$ per millions of BTU)                     | 7.2    | 11.2   | 7.1    | 8.3    | 10.5   |
| <b>Natural gas (NG)</b>                                   |        |        |        |        |        |
| Value (US\$ million)                                      | 8,625  | 14,481 | 8,225  | 11,942 | 13,576 |
| <i>Of which: profit repatriation of partners</i>          | 311    | 383    | 258    | 251    | 403    |
| Volume (billions of c.m.)                                 | 35.5   | 39.0   | 33.6   | 37.8   | 35.7   |
| Unit price (US\$ per millions of BTU)                     | 6.5    | 9.9    | 6.6    | 8.4    | 10.1   |
| Hydrocarbons total revenue (US\$ million)                 | 59,605 | 77,195 | 44,415 | 56,122 | 71,662 |
| <i>Of which : share of partners of Sonatrach partners</i> | 3,896  | 4,562  | 3,921  | 3,938  | 4,974  |
| <b>(Percent of total exports)</b>                         |        |        |        |        |        |
| Crude oil                                                 | 42.6   | 39.5   | 38.0   | 36.9   | 40.1   |
| Other                                                     | 57.4   | 60.5   | 62.0   | 63.1   | 59.9   |
| Condensate                                                | 14.3   | 13.1   | 11.6   | 7.6    | 7.7    |
| Refined petroleum products                                | 9.8    | 9.5    | 12.1   | 16.4   | 16.7   |
| Liquefied petroleum gas (LPG)                             | 7.6    | 7.4    | 7.2    | 7.3    | 7.3    |
| Liquefied natural gas (LNG)                               | 11.3   | 11.8   | 12.6   | 10.5   | 9.3    |
| Natural gas (NG)                                          | 14.5   | 18.8   | 18.5   | 21.3   | 18.9   |

Source: Algerian authorities.

**Table 28. Algeria: Structure of External Debt, 2011**

(Excluding support from parent companies to Algerian subsidiaries)

|                          | Stock of debt<br>in Millions of US\$<br>(End-2011) | Stock of debt<br>in Percent of Total<br>(End-2011) | Disbursement<br>in Millions of US\$<br>(2011) | Debt Service<br>in Millions of US\$<br>(2011) |
|--------------------------|----------------------------------------------------|----------------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| Bilateral                | 2,439.35                                           | 74.76                                              | 23.97                                         | 486.74                                        |
| France                   | 683.44                                             | 20.94                                              | 0.24                                          | 138.11                                        |
| Germany                  | 191.99                                             | 5.88                                               | 0.00                                          | 45.53                                         |
| Italy                    | 79.96                                              | 2.45                                               | 5.54                                          | 1.70                                          |
| Japan                    | 19.16                                              | 0.59                                               | 0.00                                          | 114.54                                        |
| Spain                    | 418.17                                             | 12.82                                              | 0.72                                          | 39.69                                         |
| USA                      | 229.57                                             | 7.04                                               | 0.00                                          | 52.10                                         |
| Other OECD               | 254.73                                             | 7.81                                               | 1.57                                          | 59.64                                         |
| Other                    | 562.33                                             | 17.23                                              | 15.90                                         | 35.43                                         |
| Multilateral             | 7.26                                               | 0.22                                               | 0.00                                          | 1.66                                          |
| IMF                      | 0.00                                               | 0.00                                               | 0.00                                          | 0.00                                          |
| World Bank               | 7.26                                               | 0.22                                               | 0.00                                          | 1.14                                          |
| Other institutions       | 0.00                                               | 0.00                                               | 0.00                                          | 0.52                                          |
| Private                  | 816.44                                             | 25.02                                              | 0.00                                          | 125.95                                        |
| Total                    | 3,263.05                                           | 100.00                                             | 23.97                                         | 614.35                                        |
| Source: Bank of Algeria. |                                                    |                                                    |                                               |                                               |

**Table 29. Algeria: External Debt, 2007–11**

|                                                               | 2007                     | 2008  | 2009  | 2010  | 2011  |
|---------------------------------------------------------------|--------------------------|-------|-------|-------|-------|
|                                                               | (Billions of US dollars) |       |       |       |       |
| Multilateral loans                                            | 0.112                    | 0.011 | 0.010 | 0.009 | 0.007 |
| Bond issues                                                   | 0.100                    | 0.100 | 0.100 | 0.100 | 0.100 |
| Bilateral loans                                               | 4.033                    | 3.437 | 3.169 | 2.838 | 2.437 |
| Direct government loans                                       | 2.263                    | 2.185 | 2.157 | 2.023 | 1.808 |
| Customer and supplier credit                                  | 1.770                    | 1.252 | 1.012 | 0.815 | 0.629 |
| Financial loans                                               | 0.648                    | 0.602 | 0.473 | 0.431 | 0.284 |
| Financial credit and leasing                                  | 0.648                    | 0.602 | 0.473 | 0.431 | 0.284 |
| Restructuring operation                                       | 0.000                    | 0.000 | 0.000 | 0.000 | 0.000 |
| Financing of down payments                                    | 0.000                    | 0.000 | 0.000 | 0.000 | 0.000 |
| Uninsured commercial Loans                                    | 0.018                    | 0.035 | 0.035 | 0.008 | 0.003 |
| Supplier credit                                               | 0.018                    | 0.035 | 0.035 | 0.008 | 0.003 |
| Other credit                                                  |                          |       |       |       |       |
| Rescheduling loan                                             | 0.000                    | 0.000 | 0.000 | 0.000 | 0.000 |
| Official creditors                                            | 0.000                    | 0.000 | 0.000 | 0.000 | 0.000 |
| Other creditors                                               | 0.000                    | 0.000 | 0.000 | 0.000 | 0.000 |
| Total medium- and long-term debt                              | 4.911                    | 4.185 | 3.787 | 3.386 | 2.831 |
| Total short-term debt 1/                                      | 0.509                    | 1.080 | 1.331 | 1.778 | 1.142 |
| Total parent company support to subsidiaries in Algeria (MLT) | 0.375                    | 0.656 | 0.569 | 0.517 | 0.432 |
| Total foreign debt                                            | 5.795                    | 5.921 | 5.687 | 5.681 | 4.405 |
| Source: Bank of Algeria.                                      |                          |       |       |       |       |
| 1/ Debt with maturity of one year or less.                    |                          |       |       |       |       |