

**IMMEDIATE
ATTENTION**

SM/11/335

December 22, 2011

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Republic of Uzbekistan—Statistical Appendix**

This paper provides background information to the staff report for the 2011 Article IV consultation with the Republic of Uzbekistan (SM/11/334, 12/22/11), which is being considered on a lapse of time basis. The Secretary's Department has been notified by the authorities of the Republic of Uzbekistan that their explicit consent is required prior to the publication of Board documents on the Republic of Uzbekistan. At the time of circulation of this paper to the Board, the Secretary's Department has not received a communication from the authorities indicating that they consent to the Fund's publication of this paper; such communication may be received after the authorities have had an opportunity to read the paper. Any requests for modifications for publications are expected to be received two days before the Board concludes its consideration.

Questions may be referred to Ms. Bacalu (ext. 34816) and Ms. Cerovic (ext. 34192) in MCD.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the WTO Secretariat on Monday, January 3, 2012; and to the Asian Development Bank, the European Bank for Reconstruction and Development, the European Commission, the Islamic Development Bank, the Organisation for Economic Cooperation and Development and the United Nations Development Programme, following its consideration by the Executive Board.

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REPUBLIC OF UZBEKISTAN

Statistical Appendix

Prepared by Uzbekistan Team

Approved by Middle East and Central Asia Department

December 20, 2011

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Table 1. Uzbekistan: Nominal GDP and Real GDP Growth, 2005–10

	2005	2006	2007	2008	2009	2010
(In millions of sum)						
Agriculture	3,981	5,023	6,109	7,135	8,782	10,987
Industry	3,296	4,580	6,757	8,877	11,474	14,759
Transport and communication	1,799	2,364	3,128	4,685	5,866	7,074
Construction	780	1,058	1,539	2,314	3,255	3,963
Trade	1,465	1,966	2,637	3,492	4,156	5,537
Other services 1/	2,850	3,817	5,332	8,507	11,385	14,695
GDP at current factor costs	14,172	18,808	25,503	35,010	44,918	57,016
Indirect taxes minus subsidies	1,752	1,951	2,684	2,737	4,125	4,815
GDP at market prices	15,923	20,759	28,186	37,747	49,043	61,831
(Annual percentage change)						
Real GDP	7.0	7.5	9.5	9.0	8.1	8.5
Agriculture	5.9	7.1	6.5	4.7	5.8	6.8
Industry	3.8	6.2	6.6	6.8	4.1	4.0
Transport and communication	13.1	12.5	15.9	15.9	4.3	10.0
Construction	10.7	15.0	16.0	5.5	34.2	8.1
Trade	8.0	11.6	19.8	18.4	14.1	16.3
Other services	4.1	3.1	6.8	7.2	5.2	11.1
Indirect subsidies minus taxes	10.0	6.1	8.4	12.6	12.4	7.1

Source: Ministry of Economy.

1/ Includes the government sector.

Table 2. Uzbekistan: Sectoral Composition of Nominal GDP at Current Market Prices, 2004–10
(In percent of GDP)

	2004	2005	2006	2007	2008	2009	2010
Agriculture	26.4	26.3	25.1	23.2	19.7	18.6	17.8
Industry	17.5	21.1	21.8	21.0	23.5	23.6	23.9
Transport and communication	10.2	10.6	11.0	11.3	12.5	11.6	11.4
Construction	4.8	4.8	5.1	5.9	5.6	6.8	6.4
Trade	9.6	8.8	9.0	9.4	8.6	8.9	9.0
Other services 1/	17.4	17.8	17.9	19.1	20.2	20.9	23.7
GDP at current factor costs	85.9	89.4	89.9	89.9	90.1	90.4	92.2
Indirect taxes minus subsidies	14.1	10.6	10.1	10.1	9.9	9.6	7.8
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Economy.

1/ Includes the government sector.

Table 3. Uzbekistan: Cotton and Wheat Production Indicators, 2004–10

	2004	2005	2006	2007	2008	2009	2010 prelim.
Total cultivated area (million hectares)	3,660	3,648	3,637	3,560	3,610	3,609	3,708
Cotton	1,456	1,472	1,448	1,451	1,425	1,347	1,343
Grains	1,667	1,616	1,618	1,539	1,559	1,611	1,679
<i>Of which: wheat</i>	1,470	1,440	1,449	1,382	1,373	1,355	1,466
Feed crops	284	290	296	290	279	303	320
Other	288	269	275	281	347	348	366
Production (in million tons)							
Raw cotton	3,537	3,728	3,601	3,683	3,401	3,402	3,404
Wheat	5,378	5,928	5,996	6,077	6,040	6,545	6,657
Yields (tons/hectare)							
Raw cotton	25	25	25	26	24	25	25
Wheat	37	42	43	44	44	48	46
Total exports (in million U.S. dollars) 1/	4,853	5,409	6,390	8,992	11,493	11,771	13,045
Cotton exports (in million U.S. dollars)	876	1,033	1,097	1,127	1,067	1,013	1478.6
Cotton exports (in percent of total exports)	18.1	19.1	17.2	12.5	9.3	8.6	11.3

Source: Ministry of Economy.

1/ Converted at the official exchange rate.

Table 4. Uzbekistan: Cotton and Wheat Producer Prices, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Cotton							
Cotton fiber world market price (U.S. dollars/ton) 1/	1,367	1,216	1,280	1,395	1,574	1,383	2,283
Cotton fiber Uzbek export price (U.S. dollars/ton) 2/	1,235	1,323	1,179	1,277	1,404	1,129	...
State order raw cotton producer price (sum/ton)	225,000	255,000	306,000	352,000	430,000	502,550	587,980
Average non-state order raw cotton producer price (sum/ton)							
Average cotton producer price (sum/ton)	244,054	278,000	327,000	352,000	430,000	502,550	587,980
Cotton fiber price (sum/ton) 3/	681,818	844,985	932,927	1,069,900	1,303,000	1,522,879	1,777,432
Cotton state order price/world market price (official ex. rate)	48.8	62.4	59.8	60.7	62.6	75.0	47.2
Average cotton producer price /world market price (official ex. rate)	53.0	68.1	63.9	60.7	62.6	75.0	47.2
Cotton state order price/world market price (curb ex. rate) (9 = 6/12/1)	49.1	62.0	58.7	60.3	60.0	60.1	35.1
Average cotton producer price/world market price (curb ex. rate) (10 = (5/3)*9)	53.3	67.6	62.8	60.3	60.0	60.1	35.1
Average official exchange rate 4/	1,022	1,113	1,219	1,264	1,322	1,469	1,649
Average curb market exchange rate 4/	1,016	1,121	1,241	1,272	1,380	1,832	2,221
Wheat							
Wheat world market price (U.S. dollars/ton) 5/	157	152	192	255	326	223	224
State order wheat producer price (sum/ton)	75,100	90,200	108,240	129,888	169,000	206,000	237,000
Wheat state order price/world market price (official ex. rate)	47	52	46	40	39	62	65

Sources: Uzbek authorities, and WEO.

1/ Average price for the fourth quarter and first quarter of the following year (Liverpool Price Index).

2/ Annual average export custom price.

3/ The fiber price is calculated using the state order price for raw cotton multiplied by a ginning ratio.

4/ For the fourth quarter and first quarter of the following year (ginning period).

5/ No.1 Hard Red Winter, ordinary protein, FOB Gulf of Mexico, U.S. dollar per metric tonne

Table 5. Uzbekistan: Saving and Investment Balances, 2004–10
(In percent of GDP, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009	2010 prelim.
Consumption	68.1	64.3	63.5	63.5	63.3	64.2	70.0
Government 1/	16.2	15.9	15.3	15.6	15.9	15.5	20.2
Nongovernment	51.9	48.4	48.2	47.9	47.4	48.7	49.8
Investment	24.5	28.0	29.6	28.2	32.0	30	20.4
Government							
Nongovernment							
National saving	31.9	35.7	36.5	36.5	36.7	35.8	30.0
Government							
Nongovernment							
Foreign saving	-7.4	-7.7	-6.9	-8.3	-4.7	-5.8	-9.6
<i>Memorandum items:</i>							
GDP (in billions of sum)	12,261	15,923	21,125	28,190	38,970	49,376	61,831
Consumer price inflation (in percent, end-period)	3.7	7.8					
Real GDP growth (in percent)	7.4	7.0	7.5	9.5	9.0	8.1	8.5

Source: Goskomstat.

1/ Defined as general government expenditure excluding net lending and investment.

Table 6. Uzbekistan: Sectoral Shares of Investment, 2004–10
(In percent)

	2004	2005	2006	2007	2008	2009	2010
Total investment	100	100	100	100	100	100	100
<i>Of which:</i>							
Agriculture	4.3	4.4	4.1	3.4	2.7	3.1	3.5
Industry	29.0	32.6	34.3	37.7	34.5	28.4	30.4
<i>Of which:</i>							
Energy	2.7	2.6	1.6	2.4	2.0	3.1	5.1
Other sectors	66.7	63.0	61.6	58.9	62.8	68.5	66.1
<i>Memorandum items:</i>							
Sectoral shares in GDP at current market prices							
Agriculture	26.4	26.3	25.1	23.2	19.7	18.6	17.8
Industry	17.5	21.1	21.8	21.0	23.5	23.6	23.9

Source: Goskomstat.

Table 7. Uzbekistan: GDP and Sectoral Deflators, 2004–10
(Annual percentage change)

	2004	2005	2006	2007	2008	2009	2010
Total	15.9	21.4	23.5	21.9	26.8	17.3	16.2
Agriculture	6.8	22.2	18.0	16.1	11.9	13.3	17.2
Industry	29.9	51.2	28.4	20.5	45.0	22.3	23.6
Transport and communication	24.1	18.5	23.5	18.0	31.8	12.7	9.7
Construction	22.8	18.4	20.9	33.9	23.9	14.1	12.6
Trade	6.2	10.0	21.0	17.4	7.0	14.0	14.5
Other services 1/	15.9	27.4	30.6	32.3	37.0	24.5	16.2
Indirect taxes minus subsidies	18.5	-10.9	19.3	23.3	19.7	10.0	9.0

Source: Goskomstat.

1/ Includes the government sector.

Table 8. Uzbekistan: Consumer Prices, 2004–11
(Percent change over the previous period)

	2004	2005	2006	2007	2008	2009	2010					2011	
							Q1	Q2	Q3	Q4	Year	Q1	Q2
Total official	3.7	7.8	6.8	6.8	7.8	7.4	3.2	2.1	-0.6	2.5	7.3	2.9	1.9
Food, beverages and tobacco (off.)	-0.9	6.6	3.9	3.3	2.6	6.3	4.4	1	-3.6	1.1	1.9	3.5	1.3
Clothing and footwear	4.7	2.3	1.6	2.9	1.4	3.4	0.7	0.4	0.5	0.3	1.6	0.3	0.2
Rent, water and energy	41.0	17.9	21.2	19.3	25.2	12.8	1.2	8.8	0.4	9.7	21.2	0.4	7.5
Household goods and services	2.3	5.2	3.7	12.4	5.1	3.4	1.0	0.2	0.3	0.1	1.1	0.2	0.3
Medical care	2.9	4.0	1.2	4.7	3.9	6.5	0.8	0.7	1.5	0.4	3.3	0.5	0.9
Transport and communications	11.7	15.6	21.2	18.5	23.7	7.4	1.5	3.4	7.7	3.1	21	5.8	2.6
Recreation, education and culture	7.9	8.7	4.3	12.7	35.1	31.1	5.8	6.5	8.3	13	36.3	0.9	0.3
Personal care	7.4	4.0	1.1	4.0	3.6	4.5	1.9	1.1	1.7	0.3	3.9	0.3	0.4

Source: Goskomstat.

Table 9. Uzbekistan: Producer Prices, 2004–11
(Percent change over previous quarter)

	Weights	2004 Q4	Weights	2005 Q4	Weights	2006 Q4	Weights	2007 Q4	Weights	2008 Q4	Weights	2009 Q4	Weights	2010 Q4	Weights	2011 Q1	2011 Q2
Total	1.0000	6.6	1.0000	10.9	1.0000	3.1	1.0000	3.3	1.0000	3.7	1.0000	2.0	1.0000	5.5	1.0000	3.4	6.2
Fuel and electric power	0.2325	7.7	0.2222	21.1	0.2356	3.2	0.2826	2.0	0.2750	8.7	0.2783	0.0	0.2892	4.4	0.2927	2.1	7.0
Of which:																	
Electric power	0.0860	14.9	0.0955	2.8	0.1084	1.5	0.1166	0.3	0.1021	15.2	0.0957	0.0	0.0878	8.5	0.0861	1.0	8.2
Oil extraction	0.0019	8.1	0.0019	59.5	0.0014	0.7	0.0020	0.6	0.0011	0.0	0.0012	0.0	0.0011	0.3	0.0012	0.7	7.6
Oil refining	0.0872	4.9	0.0634	16.1	0.0608	8.2	0.0563	7.7	0.0577	12.2	0.0720	0.0	0.0680	4.0	0.0734	8.9	3.6
Gas industry	0.0526	0.1	0.0575	42.2	0.0600	0.0	0.1034	0.0	0.1107	0.0	0.1064	0.0	0.1291	1.6	0.1289	-1.0	8.2
Coal industry	0.0048	5.5	0.0039	3.9	0.0050	5.9	0.0043	2.0	0.0034	0.0	0.0030	0.0	0.0033	9.6	0.0032	0.0	9.7
Ferrous and nonferrous metallurgy	0.0895	8.9	0.1702	16.2	0.1912	-1.1	0.1807	-2.1	0.1987	-24.5	0.1670	2.7	0.1485	1.3	0.1546	1.5	2.2
Chemical and petrochemical industry	0.0602	4.8	0.0599	1.8	0.0560	1.0	0.0535	1.1	0.0490	8.9	0.0489	-0.3	0.0522	5.4	0.0508	3.7	3.7
Machine building and metalworking	0.1102	0.1	0.1227	5.3	0.1234	2.6	0.1335	0.7	0.1414	4.9	0.1590	0.7	0.1657	2.6	0.1614	1.1	12.1
Timber, woodworking, and pulp industry	0.0127	0.0	0.0121	0.1	0.0107	2.3	0.0097	3.2	0.0083	3.1	0.0094	0.5	0.0100	8.0	0.0107	13.9	4.1
Construction materials	0.0496	2.7	0.0406	6.3	0.0393	4.4	0.0369	0.5	0.0431	2.2	0.0547	-4.8	0.0466	0.3	0.0484	1.6	14.8
Light industry	0.2153	4.0	0.1972	6.5	0.1928	10.7	0.1710	11.7	0.1487	14.5	0.1408	10.1	0.1281	15.5	0.1258	6.4	2.4
Food industry	0.1543	7.6	0.1229	2.5	0.0969	3.8	0.0847	8.8	0.0918	11.0	0.0952	2.6	0.1107	8.9	0.1074	8.1	5.4
Flour and cereals	0.0509	26.2	0.0320	0.5	0.0376	0.0	0.0326	5.9	0.0281	13.0	0.0284	0.0	0.0320	16.0	0.0315	0.0	0.0
Fodder	0.0012	7.9	0.0007	0.4	0.0004	2.1	0.0001	8.7	0.0000	11.1	0.0001	-1.1	0.0000	14.3	0.0000	16.5	16.9
Memorandum items:																	
Producer price index (percent change from previous year)		28.1		28.0		27.1		11.0		9.4		26.7		15.2		17.4	18.8

Source: Goskomstat.

Table 10. Uzbekistan: Electricity Consumption and Real GDP Growth, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Electricity consumption	49.5	47.4	49.0	50.0	50.3	50.1	50.8
Index (1991=100)	92.1	88.2	91.2	93.1	93.7	93.2	94.5
Growth (percent)	1.5	-4.2	3.3	2.1	0.6	-0.5	1.5
Cumulative percentage change since 1991	-7.9	-11.8	-8.8	-6.9	-6.3	-6.8	-5.5
Real GDP							
Index (1991=100)	119.6	127.9	137.4	150.4	164.0	177.2	192.3
Growth (percent)	7.4	7.0	7.5	9.5	9.0	8.1	8.5
Cumulative percentage change since 1991	19.6	27.9	37.4	50.4	64.0	77.2	92.3

Sources: Goskomstat, and Fund staff estimates.

Table 11. Uzbekistan: Selected Energy Prices, 2004–11

(In sum per unit)

	2004 Oct	2005 Nov	2006 Nov	2007 Dec	2008 Dec	2009 Dec	2010 Apr.	2010 Dec.	2011 Jul.	2011 Oct.
Electricity										
Wholesale	25.0	34.6	38.1	43.7	60.4	64.8	70.5	76.8	83.6	91.1
Retail	25.0	34.6	38.1	43.7	60.4	64.8	70.5	76.8	83.6	91.1
Coal										
Wholesale	15,290	17,027	18,081	21,040	24,000	25,800	28,200	30,900	33,800	37,000
Crude Oil										
Wholesale	25,535	52,407	52,407	76,700	76,700	145,174	145,174	145,174	184,495	184,495
Natural Gas										
Wholesale	34,200	41,400	45,500	51,000	73,500	78,600	84,900	91,800	99,600	108,000
Petroleum Products										
Gasoline (A-72, A-76), wholesale	473,200.0	468,000.0	541800.0	634,500.0	927,900.0	927900.0	927,900.0	1,227,300	1,227,300	1,350,000
Gasoline (A-92, A-93), wholesale	549,250	546,000	596100	697,500	1,020,300	1020300	1,020,300	1,349,400	1,349,400	1,484,400
Diesel fuel, wholesale	244,983	277,200	498,900	623,630	888,800	888,800	888,800	1,175,400	1,175,400	1,293,000
Heavy oil (Mazut), wholesale	36,600	53,250	59,400	78,000	113,100	121,500	134,400	148,200	148,200	148,200
Gasoline (A-72, A-76), retail	280	360	525	630	920	920	920	1,260	1,260	1,405
Gasoline (A-92, A-93), retail	325	420	590	705	1,030	1,030	1,030	1,410	1,410	1,570

Source: Ministry of Finance.

Table 12. Uzbekistan: Crude Oil and Oil Products Balance, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Domestic crude oil extraction	6,617	5,481	5,449	5,045	4,928	4,413	4,037
Imports of oil and oil products	264	237	404	424	616	610	902
Crude oil	261	237	404	424	616	610	859
Gasoline	0	0	0	0	...	...	...
Diesel oil	3	0	0	0	...	...	44
Heavy oil	0	0	0	0	...	...	...
Aviation kerosene and other products							
Exports of oil and oil products	621	47	4	4	67	80	51
Crude oil	553	7	...	...	...	...	...
Gasoline	2	16	...	...	...	...	36
Diesel fuel	60	22	4	4	67	64	15
Heavy oil	6	2	...	...	...	16	...
Refinery losses	135	136	142	124	126	137	110
Domestic consumption of oil products	6,260	5,671	5,849	5,465	5,476	4,943	4,888
MMS consumption numbers							
Domestic crude oil extraction (percent change over previous year)	-8	-17	-1	-7	-2	-10	-9
Domestic consumption of oil products (percent change over previous year)	-1	-9	3	-7	0	-10	-1
Net imports of oil and oil products	-357	190	400	420	548	530	851
Of which:							
Crude oil	-315	230	404	424	616	610	859
From BRO countries 1/	-315	230	404	424	616	610	859
From other countries	1	...	...	...	...	...	...
Oil products	-65	-40	-4	-4	-67	-80	-8

Source: Goskomstat.

1/ Baltic countries, Russia, and other FSU countries.

Table 13. Uzbekistan: Non-Oil Energy Balances, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Natural gas	(In millions of cubic meters)						
Domestic extraction	60,428	60,681	63,296	65,554	68,329	66,948	65,959
Exports	10,887	12,385	12,652	14,363	14,815	17,867	14,152
Imports	1,125	1,140	...	...	...	...	...
Stock building and losses	-751	-684	1,483	-633	-799	-1,521	-188
Domestic consumption 1/	51,417	50,120	49,161	51,824	54,313	50,602	51,994
Coal	(In millions of tones)						
Domestic extraction	2,699	3,002	3,122	3,273	3,602	3,654	3,629
Exports	0	1	0	0	...	1	...
Imports	0	1	5	9	6	7	9
Domestic consumption 1/	2,699	3,002	3,127	3,281	3,608	3,661	3,639
Electricity	(In millions of kilowatt hours)						
Domestic production	49,700	47,665	49,374	49,011	50,219	50,104	51,976
Exports	12,742	12,181	12,264	11,435	11,768	10,970	7,693
Imports	12,493	11,901	11,842	12,424	11,868	10,924	6,524
Domestic consumption 1/	49,451	47,385	48,952	50,000	50,319	50,058	50,807

Source: Goskomstat.

1/ Calculated as domestic sources plus imports less exports, stock building, and losses.

Table 14. Uzbekistan: Monopoly Enterprises and Products, 2006–10

	2006		2007		2008		2009		2010	
	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products
Total	242	176	238	166	225	157	211	162	183	158
By sector										
Grain, flour, and bread	1	1	1	1	1	2	1	2	1	2
Coal	1	2	1	2	2	1	2	1	2	2
Gas	2	1	2	1	...	...	...	...	...	...
Foodstuffs	17	7	17	7	24	8	22	8	13	4
Light industry	8	7	7	5	2	0	4	0	...	...
Local industry	1	1	1	1	0	0	0	0	...	...
Petrochemical	16	24	16	23	23	24	22	25	20	26
Machine building	24	36	20	32	16	16	15	15	13	14
Building materials	24	12	31	12	27	18	25	15	17	11
Services	132	73	126	70	110	68	105	78	100	81
Others	16	12	16	12	20	20	15	18	17	18
check										

Source: Antimonopoly Committee

Table 15. Uzbekistan: Corporatized and Partially Privatized Enterprises, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Number of state enterprises	24,475	16,587	16,164	25,695	25,100	26,722	31,085
Number of corporatized and privatized enterprises	1,228	980	673	631	392	135	96
<i>Of which:</i>							
Joint stock companies	28	3	19	0	0	0	0
Fully privatized enterprises	797	902	599	593	392	135	96
Enterprises of other organizational and legal forms (limited liability companies and joint ventures)							
	403	75	55	38	0	0	0
Sold to foreign investors	76	32	21	28	11	0	0
<i>Of which:</i>							
Portfolios of stocks or shares	29	13	13	10	6	0	0
100 percent of shares	47	19	8	18	5	0	0

Source: State Property Committee.

Table 16. Uzbekistan: Bankruptcy Proceedings, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Number of enterprises declared bankrupt with opening liquidation production	1,742	3,671	3,545	4,545	3,934	5,157	7,081
<i>Of which:</i>							
Number of enterprises with full or partial state ownership	40	48	44	36	31	17	28
In percent of total	2.3	1.3	1.2	0.8	0.8	0.3	0.4
Number of liquidated enterprises	1,329	3,593	3,352	4,243	3,739	5,366	6,840
<i>Of which:</i>							
Number of enterprises with full or partial state ownership	47	47	29	33	10	52	20
In percent of total	3.5	1.3	0.9	0.8	0.3	1	0.3
Number of workers in liquidated enterprises	3,910	5,507	12,569	17,185	7,444	8,976	9,946
	(Cumulative from 1997)						
Number of enterprises declared bankrupt	7,918	11,589	15,134	19,679	23,613	28,770	35,851
<i>Of which:</i>							
Number of enterprises with full or partial state ownership	577	625	669	705	736	753	781
In percent of total	7.3	5.4	4.4	3.6	3.1	2.6	2.2
Number of liquidated enterprises	7,218	10,811	14,163	18,406	22,145	27,511	34,351
<i>Of which:</i>							
Number of enterprises with full or partial state ownership	445	492	521	554	564	616	636
In percent of total	6.2	4.6	3.7	3.0	2.5	2.2	1.9
Number of workers in liquidated enterprises	39,595	45,102	57,671	74,856	82,300	91,276	101,222

Source: Ministry of Economy.

Table 17. Uzbekistan: Labor Market Indicators, 2004–10
(In thousand persons, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009	2010
Average constant population	26,021	26,313	26,664	27,072	27,533	28,001	28,454
Population growth rate (percent)	1.2	1.1	1.3	1.5	1.7	1.7	1.6
Working age population	14,859	15,241	15,664	16,102	16,543	16,954	17,321
Employment	9,911	10,196	10,467	10,735	11,035	11,328	11,628
Of which:							
Industry	1,284	1,348	1,402	1,446	1,487	1,513	1,540
Agriculture and forestry	3,043	2,967	2,936	2,998	3,036	2,898	3,128
Transport and communication	461	488	507	528	550	580	604
Construction	808	849	877	910	944	1,009	1,065
Trade	858	904	977	1,055	1,136	1,186	1,243
Other services	2,364	2,491	2,589	2,688	2,798	2,884	2,971
Of which:							
Information and computer services							
Housing and communal services	301	316	331	346	363	382	401
Health care, phys. training, sports, soc. security	689	736	768	801	841	866	894
Education, culture, art, science	1,321	1,385	1,435	1,482	1,533	1,573	1,610
Financing, lending, and insurance	53	54	55	58	61	64	66
Other services	1,094	1,150	1,179	1,111	1,084	1,259	1,349
Working age/total population rate							
Labor force participation rate							
Official number of unemployed 1/	35	28	26	23	17	20	20
Official unemployment rate (percent)	0.4	0.3	0.2	0.2	0.1	0.2	0.2
Official number of persons on forced leave	53	43	62	61	49	...	...
Official number of vacancies	24	27	27	30	49	30	...
Memorandum items:							
Minimum wage (sum/month) 2/	5,894	7,791	10,370	14,102	22,073	30,712	41,196
Minimum wage (U.S. dollars/month) 3/	6	7	9	11	17	21	26
Average wage (sum/month) 2/ 4/	58,772	81,488	115,153	179,706	277,589	390,007	504,797
Average wage (U.S. dollars/month) 3/	58	73	94	142	210	266	318

Sources: Goskomstat; Ministry of Labor.

1/ Number of registered unemployed that receive unemployment benefits.

2/ Data represent averages of monthly wages during the period.

3/ Converted at the official exchange rate.

4/ Including unaccounting payments, excluding small entrepreneurs and agriculture.

Table 18. Uzbekistan: Average Monthly Wages in the Public Sector, 2004–10 1/
(Annual average, in sum)

	2004	2005	2006	2007	2008	2009	2010
Total	58,772	81,488	115,153	179,706	277,589	390,007	504,797
<i>Of which:</i>							
Industry	106,920	141,240	193,030	305,215	460,494	626,905	815,230
Agriculture							
Transport	93,065	130,477	182,109	280,105	396,830	543,551	707,277
Communications	85,229	107,010	141,653	212,839	323,839	527,622	677,979
Construction	88,259	132,453	202,020	382,144	588,164	752,870	870,478
Trade and public catering, sales, and procurements	41,635	61,968	97,888	193,821	370,186	522,746	597,756
Information and computer services	166,318	243,398	366,548	463,499	707,586	1,115,799	1,435,640
Housing and communal services	53,005	81,630	108,294	173,090	245,373	323,198	450,933
Health care, physical training, social security	32,309	46,933	77,116	122,660	199,690	297,300	392,645
Public education	35,678	53,430	78,926	123,935	197,854	300,066	398,431
Culture and art	35,338	54,491	70,872	114,636	214,422	317,743	391,259
Science and scientific support	60,093	85,229	122,159	186,886	280,887	426,396	538,282
Financing, lending, and insurance	135,371	178,563	205,828	231,037	356,526	434,368	502,626
Administrative agencies	45,950	59,985	84,217	110,017	161,124	218,855	290,970
Other sectors							

Source: Goskomstat.

1/ Excluding small entrepreneurs and agriculture.

Table 19. Uzbekistan: Relative Wages by Sectors, 2004–10
(Index with overall average=100)

	2004	2005	2006	2007	2008	2009	2010
Total	100	100	100	100	100	100	100
<i>Of which:</i>							
Industry	182	173	168	170	166	161	161
Agriculture							
Transportation	158	160	158	156	143	139	140
Communications	145	131	123	118	117	135	134
Construction	150	163	175	213	212	193	172
Trade and public catering, sales, and procurements	71	76	85	108	133	134	118
Information and computer services	283	299	318	258	255	286	284
Housing and pub. utilities, nonprod. types of pub. services	90	100	94	96	88	83	89
Health care, physical training, social security	55	58	67	68	72	76	78
Public education	61	66	69	69	71	77	79
Culture and art	60	67	62	64	77	81	78
Science and scientific support	102	105	106	104	101	109	107
Financing, lending, insurance	230	219	179	129	128	111	100
Administrative agencies	78	74	73	61	58	56	58

Source: Goskomstat.

Table 20. Uzbekistan: Summary Accounts of the Central Bank, 2006–10
(In billions of sum, unless otherwise indicated)

	2006	2007	2008	2009	2010
Net international reserves (in billions of U.S. dollars)	4.7	7.5	9.5	12.2	14.6
Gross international reserves (in billions of U.S. dollars)	4.7	7.5	9.5	12.2	14.6
Official exchange rate (sum/U.S. dollar, eop)	1,240	1,290	1,393	1,511	1,640
Net foreign assets	5,785	9,688	13,281	17,855	23,251
Gold	1,833	3,688	1,879	2,823	5,830
Foreign exchange	3,330	4,539	7,330	9,976	10,035
FRD	621	1,461	4,071	5,679	8,045
Foreign liabilities	0	0	0	-623	-659
Net domestic assets	-3,982	-7,076	-9,854	-13,384	-17,570
Net domestic credit	-1,631	-3,256	-7,221	-8,782	-11,982
Government, net	-1,710	-3,318	-7,274	-8,828	-12,021
<i>Of which: Fund for Reconstruction and Development 1/</i>	-621	-1,461	-4,071	-5,679	-8,045
Banks	79	62	53	46	38
Monetary policy instruments 2/	-642	-1,081	-1,466	-2,373	-2,968
Other items, net	-1,709	-2,739	-1,167	-2,229	-2,620
Reserve money	1,803	2,612	3,427	4,471	5,681
Currency in circulation	1,554	2,169	2,735	3,590	4,452
Deposits of commercial banks	247	433	677	844	1,186
Other deposits	2	10	15	37	43
(Annual percentage change)					
Reserve money	36.5	44.9	31.2	30.5	27.1
Net foreign assets	69.4	67.5	37.1	34.4	30.2
Net domestic assets	-90.0	-77.7	-39.3	-35.8	-31.3
Net credit to government	-223.5	-94.1	-119.2	-21.4	-36.2
Net credit to banks	-19.3	-20.8	-14.9	-13.7	-15.9
<i>Memorandum items:</i>					
Money multiplier (in levels)	1.77	1.80	1.90	2.05	2.46
FRD (in millions of U.S. dollars)	501	1,133	2,923	3,757	4,905

Sources: Central Bank of Uzbekistan, and Fund staff estimates and projections.

1/ In 2008, includes an advance transfer of \$1.1 billion.

2/ CBU certificates of deposit.

Table 21. Uzbekistan: Credit Outstanding from the Central Bank, 2004–11
(In millions of sum, end-of-month)

	2004	2005	2006	2007	2008	2009	2010	Q1 2011	Q2 2011
All banks	108.2	99.5	80.3	63.6	54.1	46.7	39.2	39.1	35.5
Pakhtabank	9.0	6.7	4.5	3.2	0.9	0.9	0.3	0.2	0.2
Promstrojbank	47.9	44.1	39.0	30.0	23.2	17.1	11.2	11.2	8.8
Other	51.3	48.8	36.8	30.4	29.9	28.6	27.7	27.7	26.5

Source: Central Bank of Uzbekistan.

Table 22. Uzbekistan: Summary Accounts of Commercial Banks, 2006–10
(In billions of sum, unless otherwise indicated)

	2006	2007	2008	2009	2010
Net int'l reserves (in millions of U.S. dollars) 1/	400	637	995	889	1,361
Official exchange rate (sum/U.S. dollar, eop)	1,240.0	1,290.0	1,393.0	1,511.4	1,640.0
Assets					
Net foreign assets 1/	495	822	1,386	1,344	2,232
Foreign assets	685	894	1,587	1,507	2,701
Foreign liabilities	-190	-72	-201	-164	-469
Net domestic assets	1,174	1,659	2,110	3,983	6,295
Domestic credit	3,257	3,939	5,174	7,298	10,569
Government, net (excludes T-bills)	-395	-323	-536	-731	-652
Treasury Bills	35	39	38	38	42
Enterprises	3,416	3,877	5,055	7,245	10,268
Loans in Domestic Currency	1,280	2,117	3,184	4,613	6,325
Loans in Foreign Currency	2,136	1,760	1,871	2,632	3,943
Individuals	280	407	670	791	1,173
Claims on CBU	889	1,514	2,142	3,217	4,154
Deposits	247	433	677	844	1,186
Required reserves	240	432	676	844	1,186
Correspondent Accounts (net)	8	1	1	0	1
CBU CDs and special deposits	642	1,081	1,466	2,373	2,968
Cash in vault	59	120	72	77	91
Other items, net	-2,973	-3,794	-5,207	-6,532	-8,428
Of which: Long term liabilities	-1,346	-1,172	-1,024	-972	-1,301
(In millions of U.S. dollars)	-1	-1	-1	-1	-1
Liabilities					
Deposits	1,649	2,539	3,515	5,358	8,580
Demand Deposits 2/	488	1,050	1,320	1,964	3,247
Time and Savings Deposits	562	708	917	1,212	2,087
Foreign currency deposits	513	638	978	1,189	2,370
Other deposits	85	143	299	993	876
Credit from CBU	79	62	53	46	38
(Annual percentage change)					
Assets				36.4	-10.8
Credit to Government	-12.9	18.3	-66.2	-36.4	10.8
Credit to Enterprises	4.3	13.5	30.4	43.3	41.7
Liabilities					
Credit from CBU	-19.3	-20.8	-14.9	-13.7	-16.9
Deposits	33.6	53.9	38.4	52.4	60.1

Source: Central Bank of Uzbekistan.

1/ Net of long-term liabilities of CBU.

2/ Differs from demand deposits in the monetary survey as this line excludes demand deposits held at the CBU.

Table 23. Uzbekistan: Monetary Survey, 2006–10
(In billions of sum, unless otherwise indicated)

	2006	2007	2008	2009	2010
Net foreign assets (in billions of U.S. dollars)	5.1	8.1	10.5	13.1	15.9
Official exchange rate (sum/U.S. dollar, eop)	1,240	1,290	1,393	1,511	1,640
Net foreign assets	6,280	10,510	14,666	19,821	26,142
Gold	1,834	3,688	1,879	2,823	5,830
Net foreign exchange (excl. FRD)	3,825	5,361	8,716	11,319	12,267
FRD	621	1,461	4,071	5,679	8,045
Net domestic assets	-3,084	-5,816	-8,155	-10,650	-12,165
Net domestic credit	1,627	682	-2,032	-1,433	-1,190
Government, net 1/	-2,104	-3,641	-7,795	-9,507	-12,673
Of which : Fund for Reconstruction and Development	-621	-1,461	-4,071	-5,679	-8,045
Treasury bills	35	39	38	38	42
Rest of economy	3,696	4,284	5,725	8,036	11,441
Loans in domestic currency	1,560	2,524	3,854	5,404	7,498
Loans in foreign currency	2,136	1,760	1,871	2,632	3,943
Other items, net	-4,529	-6,325	-5,913	-8,977	-10,770
Nonbudgetary deposits of budget organizations	-182	-173	-210	-241	-206
Broad Money	3,196	4,695	6,511	9,171	13,977
Currency outside banks	1,495	2,048	2,663	3,513	4,361
Demand deposits	491	1,061	1,419	2,068	3,356
Quasi-money	1,211	1,585	2,429	3,590	6,261
<i>Memorandum items:</i>					
FRD (in millions of U.S. dollars)	501	1,133	2,923	3,757	4,905
	(Annual percentage change)				
Broad money	37.8	46.9	38.7	40.8	52.4
Net foreign assets	76.3	67.4	39.5	35.1	31.9
Net domestic assets	-148.1	-88.6	-40.2	-30.6	-14.2
Domestic bank credit to government	-139.6	-73.0	-114.1	-22.0	-33.3
Domestic credit to rest of economy	6.4	15.9	33.6	40.4	42.4
Loans in domestic currency	42.8	61.8	52.7	40.2	38.7
Loans in foreign currency	-10.3	-17.6	6.3	40.6	49.8
Velocity (in levels) 2/	6.5	6.0	5.8	5.3	4.4
Ratio of Currency to Deposits	0.88	0.77	0.69	0.62	0.45
Ratio of Currency Outside Banks to Broad Money	0.47	0.44	0.41	0.38	0.31
Monetization ratio	15.4	16.7	17.3	18.7	22.6
Loans/GDP ratio	17.8	15.2	15.2	16.4	18.5

Sources: Central Bank of Uzbekistan, and Fund staff estimates and projections.

1/ Including net proceeds from sale of treasury bills to banks.

2/ Velocity is calculated using nominal GDP over end of period money supply.

Table 24. Uzbekistan: Yield of Government Bonds in the Primary Market, 2005–11
(Annualized average simple interest rates, unless otherwise indicated)

	2005	2006	2007	2008	2009				2010				2011	
				Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Primary market 1/														
91-day treasury bills 2/	...	...	...	...	...	...	...	...	...	...	...	...	...	...
182-day treasury bills	10.0	...	...	...	...	...	...	...	...	...	...	...	...	...
273-day treasury bills 3/	...	...	...	...	...	...	...	...	...	...	...	...	...	...
364-day treasury bills 4/	...	...	...	...	...	...	...	...	...	...	...	...	...	...
564-day medium-term treasury bills 5/	13.0	7.0	...	...	...	...	...	...	...	...	...	...	...	...
728-day medium-term treasury bills 6/	...	...	6.0	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	6.5	6.5	5.7
1092-day medium-term treasury bills 7/	...	...	6.0	...	...	...	...	...	...	...	...	...	...	...
<i>Memorandum items:</i>														
CBU refinance rate	16.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	12.0	12.0
Treasury bills outstanding	49.4	49.0	52.5	53.2	53.1	53.1	53.1	53	53.0	53.0	53.0	53.0	53.0	53.0
Held by commercial banks	35.0	35.5	40.1	41.5	40.6	40.5	42.4	38.4	41.6	40.5	42.4	42.0	42.0	42.0
Held by rest of economy	14.5	13.5	12.4	11.7	12.5	12.6	10.7	14.6	11.4	12.5	10.6	11.0	11.0	11.0

Source: Central Bank of Uzbekistan.

1/ Annualized average simple interest rates for the last month in the period.

2/ 91-day treasury bills were halted in March 1999.

3/ Introduced in September 1998.

4/ Introduced in March 1999.

5/ Introduced in April 2004.

6/ Introduced in June 2007.

7/ Introduced in December 2007.

Table 25. Uzbekistan: Bank Interest Rates on Deposits in Sum, 2004–10
(Annualized average weighted interest rates)

Type and maturity	2004	2005	2006	2007	2008	2009	2010			
							Mar	Jun	Sep	Dec
Household deposits	17.5	16.6	10.9	13.5	13.0	13.9	12.1	12.1	10.2	9.9
Demand deposits	4.1	3.4	4.3	3.8	5.0	4.1	4.3	3.0	2.6	2.6
Plastic card accounts	24.0	16.7	17.2	15.7	16.3	15.1	13.9	12.6	10.2	8.5
Savings deposits	17.3	12.6	12.5	16.1	15.6	10.3	8.9	8.3	8.3	8.6
1 to 30 days	10.6	7.0	7.1	7.1	5.5	4.0	4.8	4.9	5.0	6.0
30 to 90 days	31.2	15.8	14.7	23.9	16.1	19.6	16.7	17.6	14.2	13.4
31 to 120 days										
90 to 180 days	15.1	24.8	20.6	23.6	15.3	16.5	16.2	18.1	15.7	15.7
121 to 365 days										
180 to 365 days	15.5	31.0	21.6	20.3	13.7	16.3	15.4	14.3	13.1	15.7
Over 1 year	14.1	10.8	7.1	14.5	21.0	16.7	16.3	16.0	16.2	14.0
Time deposits	31.0	31.0	17.3	20.0	17.8	23.0	16.8	21.3	20.3	21.4
1 to 30 days	33.7	33.9	15.2	22.0	20.8	21.2	15.9	17.9	19.5	23.1
30 to 90 days	31.6	32.8	17.8	22.1	17.4	24.3	18.3	23.4	23.5	23.4
31 to 120 days										
90 to 180 days	32.8	32.6	18.7	21.1	16.9	24.1	20.9	22.2	19.5	22.3
121 to 365 days										
180 to 365 days	33.7	27.7	15.4	17.1	14.9	20.5	17.5	21.9	17.4	21.7
Over 1 year	23.3	13.2	16.0	11.1	20.2	21.4	16.5	16.9	18.2	16.7
Legal entities	10.5	7.5	3.3	4.4	4.6	4.8	5.5	6.1	5.5	5.3
Demand deposits										
Savings deposits	8.3	5.3	5.9	4.2	6.1	6.3	8.8	7.9	7.4	7.5
1 to 30 days	3.4	2.7	2.5	2.5	4.0	7.5	8.0	7.9	7.3	7.0
30 to 90 days	4.5	5.2	2.5	3.3	7.5	7.9	7.1	8.5	8.4	8.1
31 to 120 days										
90 to 180 days	11.3	11.2	8.4	6.8	3.0	6.0	7.7	7.7	7.5	7.5
121 to 365 days										
180 to 365 days	9.4	12.6	7.8	7.1	6.5	7.5	7.5	7.5	6.8	6.3
Over 1 year	12.8	6.9	6.9	7.5	4.6	4.7	4.7	4.7	4.5	4.6
Time deposits	12.7	9.6	6.6	6.3	5.9	6.8	7.4	6.5	4.9	5.8
1 to 30 days	10.7	8.4	6.2	5.0	2.5	3.7	3.7	2.7	2.7	2.6
30 to 90 days	12.7	11.8	7.0	4.4	5.7	7.7	8.6	7.6	7.7	8.5
31 to 120 days										
90 to 180 days	14.9	14.1	5.9	7.7	7.8	7.5	7.6	9.1	7.4	7.9
121 to 365 days										
180 to 365 days	15.3	13.5	9.3	7.8	8.3	7.9	8.9	8.3	8.3	7.7
Over 1 year	9.7	10.8	7.6	7.3	7.6	8.1	9.0	7.2	9.3	7.3

Source: Central Bank of Uzbekistan.

Table 26. Uzbekistan: Bank Interest Rates on Loans in Sum, 2005–10
(Annualized average simple monthly interest rates)

Type and maturity	2005	2006	2007	2008				2009				2010			
	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Short-term	21.2	19.4	17.0	17.7	16.6	17.1	16.8	18.7	17.6	17.7	17.4	16.3	16.1	16.5	16.2
Up to 30 days	23.2	22.1	16.1	19.3	23.5	12.5	18.0	19.4	18.7	20.7	20.6	20.5	20.6	19.6	20.5
31 to 60 days	23.0	22.5	23.0	20.6	18.2	19.4	19.4	19.4	21.8	21.3	21.1	18.9	18.2	17.1	17.3
61 to 90 days	18.5	16.9	16.0	16.7	16.3	17.4	17.6	16.6	16.2	16.4	15.8	15.8	16.2	16.9	15.7
91 to 180 days	23.6	20.3	14.4	18.8	16.0	18.0	17.6	16.5	17.1	17.4	17.2	17.2	16.6	16.7	16.8
181 to 365 days	20.6	18.3	16.9	17.3	16.5	16.9	16.0	17.2	17.4	17.3	16.5	15.9	17.0	15.4	16.4
Long-term	18.2	16.4	15.3	15.3	16.0	15.8	16.3	15.0	15.5	15.7	15.6	15.3	15.3	15.8	15.2
1 to 2 years	21.4	16.4	15.2	15.9	16.2	16.2	17.0	15.7	17.3	16.9	16.8	16.7	16.8	16.7	15.9
2 to 3 years	16.7	16.0	15.4	15.7	15.9	15.9	16.6	14.6	15.5	15.1	15.0	15.0	15.9	15.5	15.3
3 to 4 years	18.1	16.4	16.2	15.7	15.9	15.9	18.3	16.4	16.3	16.2	16.1	16.1	16.4	17.2	16.2
4 to 5 years	16.4	16.2	16.5	15.8	17.2	16.2	16.2	14.2	13.8	13.5	15.5	15.1	15.7	16.1	15.4
5 to 10 years	17.0	17.5	14.9	14.1	15.6	15.1	15.3	15.8	15.8	14.7	13.7	13.5	14.4	14.2	13.1
More than 10 years	17.5	14.5	13.5	12.9	14.8	14.8	15.1	14.4	14.7	14.5	14.5	14.1	16.1	15.8	15.5

Source: Central Bank of Uzbekistan.

Table 27. Uzbekistan: Financial Soundness Indicators for Banking Sector, 2007–11
(In percent, unless otherwise indicated)

	2007	2008	2009	2010	Q2 2011
<i>Capital adequacy</i>					
Total regulatory capital/risk-weighted assets	23.8	23.2	23.4	23.4	24.1
Total regulatory capital/total assets	14.5	13.9	13.3	13.8	12.9
<i>Asset quality</i>					
Distribution by risk weight category	100.0	100.0	99.9	100.0	100
0 percent	20.8	19.9	23.8	25.8	26.4
20 percent	29.2	30.1	26.1	24.5	25.0
50 percent	0.0	1.3	1.7	1.8	1.5
100 percent	50.0	48.7	48.3	47.9	47.1
Sectoral concentration	100.0	100.0	100.0	100.00	100.0
Industry	45.1	39.8	39.7	41.53	40.8
Agriculture	10.5	17.5	11.0	10.60	11.1
Transport and communication	11.1	8.4	9.4	12.09	12.8
Construction	5.6	5.4	7.9	6.51	6.9
Trade & commerce	6.1	7.8	10.3	8.38	8.6
Procurement	2.7	2.5	2.9	2.91	2.9
Housing and public utility services	3.5	3.0	1.7	1.34	1.4
Other services	15.3	15.6	17.2	16.64	15.7
Large exposures/total assets	0.4	0.3	0.1	0.1	0.1
Large exposure/total capital	2.3	1.9	0.6	0.7	0.6
Connected lending/total capital	1.6	4.3	0.1	12.0	10.5
Direct credits/total lending	1.4	0.9	0.6	0.4	0.3
Foreign exchange loans/total loans	43.6	34.6	36.4	39.4	37.7
NPLs/total gross loans (or exposures)	2.8	3.0	1.2	0.97	0.8
NPLs net of provisions/total capital	3.6	3.9	1.9	1.5	1.4
Provisions (billions of sums)	79.1	107.9	63.0	61.7	60.7
Government guarantee/total loans	38.0	25.9	21.3	24.6	24.2
<i>Profitability</i>					
Return on (average) assets	1.3	1.4	1.5	1.2	1.4
Return on (average) equity	8.2	8.9	7.4	7.7	10.8
Interest margin/gross income	33.5	31.3	33.6	34.1	36.3
Expenses/revenues	74.4	75.6	78.2	79.2	74.8
Noninterest expenses/gross income	40.7	43.9	45.5	45.9	42.8
Personnel expenses to noninterest expenses	42.4	44.7	43.7	41.0	40.9
Trading and fee income to total income	35.3	36.0	49.7	33.3	33.1
<i>Liquidity</i>					
Loans to deposits	132.7	126.1	117.1	99.2	110.3
Liquid assets/total assets	35.6	33.4	31.7	31.2	30.9
Liquid assets/short-term liabilities	68.5	68.1	66.6	67.3	70.8
Funding volatility ratio (volatile liab-liquid assets/illiquid assets)	11.3	11.9	11.8	13.6	14.8
Demand deposits/total liabilities	24.0	24.7	22.6	25.1	23.8
Customer deposits to total (non-interbank) loans	75.4	79.4	85.4	100.9	90.7
FX liabilities to total liabilities	49.8	46.8	40.4	47.2	46.4

Source: Central Bank of Uzbekistan.

Table 28. Uzbekistan: Commercial Banks' Prudential Ratios, June 30, 2011

Bank	K1 >0.10	K2 >0.05	K3 >0.06	K4 >0.3	K5 <0.25	K6 <0.05	K7 <8.0	K8 <0.15	K9 <0.25	K10 <0.5	K11 <0.25	K12 <0.05	K13 <1.0
1 National Bank	0.28	0.27	0.10	0.75	0.25	0.00	0.85	0.03	0.03	0.10	0.00	0.00	0.00
2 Promstrojbank	0.13	0.12	0.09	0.59	0.19	0.00	4.76	0.06	0.00	0.17	0.01	0.00	0.02
3 Agrobank	0.14	0.11	0.10	0.30	0.12	0.00	0.12	0.00	0.00	0.15	0.00	0.00	0.00
4 Microcreditbanks	0.25	0.26	0.25	0.36	0.00	0.00	0.00	0.02	0.02	0.04	0.00	0.00	0.00
5 Savdogarbank	0.16	0.13	0.10	0.75	0.10	0.00	0.10	0.00	0.00	0.06	0.00	0.00	0.00
6 Kishlok Kurilish Bank	0.37	0.36	0.23	0.37	0.00	0.00	0.00	0.02	0.00	0.04	0.08	0.00	0.08
7 Turon Bank	0.10	0.12	0.07	0.40	0.21	0.00	0.50	0.04	0.03	0.42	0.00	0.00	0.00
8 Hamkorbank	0.18	0.18	0.13	0.88	0.15	0.00	0.15	0.05	0.00	0.16	0.02	0.00	0.03
9 Asaka Bank	0.16	0.17	0.14	0.60	0.25	0.00	0.82	0.02	0.05	0.15	0.25	0.00	0.91
10 Ipak-Yuli Bank	0.14	0.13	0.08	0.63	0.20	0.00	0.66	0.06	0.00	0.18	0.03	0.00	0.05
11 RBS	0.48	0.47	0.06	1.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 UT-bank	0.86	0.83	0.21	1.10	0.00	0.00	0.00	0.00	0.00	0.14	0.00	0.00	0.00
13 Trustbank	0.17	0.17	0.10	0.68	0.23	0.00	1.04	0.12	0.00	0.46	0.08	0.00	0.15
14 Alokabank	0.19	0.19	0.16	0.43	0.20	0.00	1.23	0.01	0.00	0.25	0.20	0.00	0.27
15 Ipotekabank	0.19	0.16	0.09	0.68	0.16	0.01	0.27	0.14	0.00	0.26	0.06	0.00	0.11
16 UzKDB Bank	0.30	0.27	0.16	0.77	0.24	0.00	0.54	0.09	0.00	0.19	0.00	0.00	0.01
17 Turkiston Bank	0.40	0.42	0.32	0.96	0.21	0.00	1.19	0.09	0.00	0.09	0.00	0.00	0.02
18 Uktam	0.46	0.60	0.52	0.30	0.20	0.00	0.96	0.08	0.14	0.32	0.21	0.00	0.33
19 Soderotbank	0.75	0.74	0.65	2.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Samarkand	0.46	0.70	0.64	0.50	0.11	0.00	0.22	0.15	0.19	0.34	0.11	0.00	0.24
21 Universalbank	0.55	0.59	0.40	0.66	0.00	0.00	0.00	0.04	0.00	0.13	0.04	0.00	0.06
22 Capitalbank	0.14	0.14	0.08	0.51	0.18	0.02	0.56	0.13	0.00	0.25	0.10	0.00	0.44
23 Ravnakbank	0.31	0.39	0.36	0.30	0.12	0.00	1.18	0.09	0.00	0.20	0.09	0.00	0.36
24 Davrbank	0.59	0.57	0.46	0.90	0.00	0.00	0.00	0.11	0.07	0.36	0.00	0.00	0.00
25 Credit Standard Bank	0.36	0.32	0.16	0.96	0.18	0.01	0.68	0.11	0.00	0.37	0.00	0.00	0.00
26 Invest Finance Bank	0.14	0.15	0.09	0.69	0.22	0.00	1.06	0.09	0.00	0.23	0.13	0.00	0.40
27 Amir Bank	0.58	0.61	0.59	0.47	0.00	0.01	0.30	0.06	0.00	0.07	0.10	0.01	0.13
28 Azia Alyans Bank	0.12	0.11	0.06	0.88	0.22	0.01	0.48	0.11	0.00	0.11	0.18	0.00	0.40
29 Hi-Tech Bank	0.40	0.36	0.29	0.99	0.24	0.00	0.69	0.00	0.00	0.00	0.24	0.00	0.48
30 Orient Finance Bank	0.49	0.46	0.17	0.72	0.20	0.00	0.86	0.00	0.00	0.00	0.20	0.00	0.52
31 Halk Bank	0.12	0.12	0.10	0.67	0.11	0.00	0.11	0.01	0.00	0.45	0.00	0.00	0.00

Source: Central Bank of Uzbekistan.

K1 Capital adequacy ratio (corrected total capital based on risk/risk-weighted assets).

K2 Tier 1 capital adequacy ratio (tier 1 capital/risk-weighted assets).

K3 Leverage (tier 1 capital/total assets less the value of intangibles).

K4 Current liquidity ratio (liquid assets and assets up to 30 days/demand liabilities up to 30 days).

K5 Maximum risk per borrower or group of related borrowers for secured loans (maximum credit per borrower for secured loans/tier 1 capital).

K6 Maximum risk per borrower or group of related borrowers (maximum credit per borrower for unsecured loans/tier 1 capital).

K7 Maximum exposure to all large credits (aggregate of large credits/tier 1 capital).

K8 Maximum investment in securities of a single issuer (investment in nongovernment securities of a single issuer/tier 1 capital).

K9 Maximum investment in securities for trading purposes (total investment in securities for trading purposes/tier 1 capital).

K10 Maximum investment in charter capital and securities of all issuers (total investment in charter capital and securities of all issuers/tier 1 capital).

K11 Credits to one insider or a group of connected persons for secured loans/leasing (the largest secured credit to a single insider/tier 1 capital).

K12 Credits to one insider or a group of connected persons for unsecured loans/leasing (the largest unsecured credit to a single insider/tier 1 capital).

K13 Aggregate of credits to all insiders (aggregate of credits to insiders/tier 1 capital).

Table 29. Uzbekistan: General Government Consolidated Budget, 2006–10
(In percent of GDP)

	2006	2007	2008	2009	2010
Budget revenue and grants	31.4	31.7	33.7	33.1	32.4
Tax revenue	21.0	20.8	21.5	20.8	20.6
Taxes on incomes and profits	6.2	6.2	7.1	6.2	6.1
Taxes on property	1.3	1.2	1.1	1.1	1.2
Taxes on goods and services	12.6	12.3	12.5	12.9	12.6
<i>Of which:</i> Value added tax	5.5	6.0	6.6	6.3	6.3
Excises	4.2	3.6	3.0	3.7	3.6
Mining tax	2.3	2.2	2.3	2.4	2.1
Customs duties	0.8	1.0	0.8	0.7	0.7
Other budget revenue (tax and nontax)	1.6	1.9	1.8	1.3	1.4
Social security contributions (Pension and Employment Fund)	6.0	6.2	8.1	8.5	8.2
Road Fund	1.3	1.3	1.0	1.0	1.3
Education development tax	1.1	1.3	1.2	1.1	0.5
Grants	0.3	0.2	0.2	0.4	0.4
Budget expenditure and net lending	30.9	30.0	32.4	33.5	32.0
Total expenditures	30.7	30.0	32.3	33.3	31.9
Socio-cultural expenditure (including health and education)	10.4	10.3	10.7	11.0	10.9
Social safety net	8.4	8.1	9.8	10.8	10.4
Low-income support (in the budget)	1.8	1.4	1.8	2.2	2.2
Pension and Employment Fund	6.6	6.7	8.0	8.6	8.2
Pension Fund	6.4	6.5	7.9	8.5	8.1
Employment Fund	0.2	0.2	0.1	0.1	0.1
Economy	2.9	2.4	2.5	2.6	2.5
Public authorities and administration	0.6	0.6	0.7	0.7	0.8
Public investment	2.6	2.2	1.9	2.0	1.7
Interest expenditure	0.4	0.3	0.2	0.2	0.1
Other expenditures in the budget	4.2	4.3	5.3	4.6	4.1
Road Fund	1.0	1.0	1.1	1.0	1.1
Extrabudgetary expenditure financed by grants	0.3	0.2	0.2	0.4	0.4
Net lending	0.2	0.0	0.1	0.3	0.1
Statistical discrepancy 1/	1.7	0.6	3.1	0.6	1.6
Consolidated budget balance 2/	2.2	2.3	4.4	0.2	2.0
Fund for Reconstruction and Development					
Own revenue 3/	3.0	3.9	7.0	3.6	4.6
Expenditure	...	1.0	0.7	1.0	1.6
Balance	3.0	3.0	6.3	2.6	3.0
Augmented government 4/					
Revenue and grants	34.4	35.6	40.7	36.7	37.0
Expenditure and net lending	30.9	31.0	33.1	34.6	33.6
Balance	5.2	5.3	10.7	2.8	4.9
Financing	-5.2	-5.3	-10.7	-2.8	-4.9
Domestic	-5.6	-5.4	-10.8	-3.1	-5.1
Domestic banking system	-5.9	-5.8	-11.0	-3.2	-5.2
Monetary authorities (net lending)	-5.7	-5.7	-10.5	-3.2	-5.2
<i>Of which:</i> Fund for Reconstruction and Development	-3.0	-3.0	-6.3	-2.6	-3.0
Deposit money banks	-0.2	-0.1	-0.6	0.0	0.0
Treasury bills outside banks	0.0	0.0	0.0	0.0	0.0
Privatization proceeds	0.3	0.4	0.2	0.1	0.0
External	0.4	0.2	0.2	0.3	0.2
<i>Memorandum items:</i>					
GDP (in billions of sum)	20,759	28,186	37,747	49,043	61,831
Current expenditure	28.1	28.7	31.1	31.3	31.9
Wages and wage-related expenditure	7.3	7.6	9.1	9.0	9.6

Sources: Uzbek authorities, and Fund staff estimates and projections.

1/ Includes valuation adjustments. For 2010, it includes valuation adjustment (0.9 percent of GDP)

2/ Based on below-the-line data.

3/ In 2008, includes an advance transfer of \$1.1 billion.

4/ Includes consolidated government and the Fund for Reconstruction and Development.

Table 30. Uzbekistan: General Government Consolidated Budget, 2006–10
(In billions of sum)

	2006	2007	2008	2009	2010
Budget revenue and grants	6,519	8,922	12,725	16,251	20,014
Tax revenue	4,365	5,870	8,131	10,224	12,741
Taxes on incomes and profits	1,293	1,758	2,683	3,023	3,786
Taxes on property	276	349	410	551	756
Taxes on goods and services	2,623	3,470	4,721	6,315	7,768
<i>Of which</i> : Value added tax	1,142	1,682	2,505	3,085	3,900
Excises	881	1,017	1,123	1,794	2,219
Mining tax	487	615	881	1,168	1,285
Customs duties	173	293	317	336	430
Other budget revenue (tax and nontax)	333	522	663	655	893
Social security contributions (Pension and Employment Fund)	1,253	1,761	3,043	4,155	5,059
Road Fund	273	355	366	479	781
Education development tax	233	365	463	550	322
Grants	62	50	59	187	219
Budget expenditure and net lending	6,414	8,460	12,232	16,448	19,780
Total expenditure	6,374	8,455	12,184	16,310	19,724
Socio-cultural expenditure (including health, education)	2,169	2,906	4,028	5,381	6,759
Social safety net	1,735	2,283	3,682	5,310	6,404
Low-income support (in the budget)	366	397	670	1,075	1,361
Pension and Employment Fund	1,369	1,886	3,012	4,235	5,043
Pension Fund	1,335	1,841	2,968	4,188	5,006
Employment Fund	35	45	44	46	37
Economy	594	678	960	1,285	1,526
Public authorities and administration	124	176	263	353	490
Public investment	532	627	704	982	1,043
Interest expenditure	74	86	82	77	64
Other expenditure in the budget	879	1,224	2,003	2,262	2,550
Road Fund	204	270	403	474	668
Extrabudgetary expenditure financed by grants	62	50	59	187	219
Net lending	40	6	48	137	57
Statistical discrepancy 1/	347	181	1,176	298	981
Consolidated budget balance 2/	451	643	1,669	101	1,214
Primary balance	525	729	1,751	178	1,278
Fund for Reconstruction and Development					
Own revenue 3/	621	1,108	2,632	1,759	2,852
Expenditure	...	268	270	497	1,016
Balance	621	840	2,363	1,262	1,836
Augmented government 4/					
Revenue and grants	7,140	10,030	15,357	18,010	22,865
Expenditure and net lending	6,414	8,729	12,502	16,944	20,796
Balance	1,072	1,482	4,032	1,363	3,050
Financing	-1,072	-1,482	-4,032	-1,363	-3,050
Domestic	-1,154	-1,525	-4,095	-1,529	-3,181
Domestic banking system	-1,223	-1,629	-4,169	-1,561	-3,200
Monetary authorities (net lending)	-1,181	-1,609	-3,956	-1,554	-3,193
<i>Of which</i> : Fund for Reconstruction and Development	-621	-840	-2,363	-1,262	-1,836
Deposit money banks	-42	-20	-213	-7	-7
Treasury bills outside banks	-1	-5	11	3	-4
Privatization proceeds	70	110	63	29	23
External	81	43	63	166	131
<i>Memorandum items:</i>					
GDP	20,759	28,186	37,747	49,043	61,831
Current expenditure	5,842	8,096	11,750	15,328	19,696
Wages and wage-related expenditure	1,519	2,136	3,445	4,430	5,936

Sources: Uzbek authorities, and Fund staff estimates and projections.

1/ Includes valuation adjustments. For 2010, it includes valuation adjustment (0.9 percent of GDP)

2/ Based on below-the-line data.

3/ In 2008, includes an advance transfer of \$1.1 billion.

4/ Includes consolidated government and the Fund for Reconstruction and Development.

Table 31. Uzbekistan: Pattern of Social Security Spending, 2004–10

	2004	2005	2006	2007	2008	2009	2010
Total allowances allocated (million sum)	162,744	211,376	278,468	357,860	635,901	864,050	1,028,291
Sub-total							
Number of families (thousands)	967	942	933	877	875	848	772
Allocated allowance (million sum)	88,346	113,751	147,874	186,615	288,121	387,107	439,255
Allowance for the newborn (less than 2 years old) 1/							
Number of families (thousands)	479	465	469	452	580	577	542
Allocated allowance (million sum)	67,303	88,439	118,326	153,054	311,913	427,809	530,510
Allowance for low income family through the Mahalla system							
Number of families (thousands)	274	66	65	68	90	88	80
Allocated allowances (million sum)	7,095	9,186	12,268	18,191	35,867	49,134	58,526

Source: Ministry of Finance.

1/ Starting from 2002 two-year maternity allowances based as to the family needs (CoM resolution dated January 25, 2002 "On measures on realization of the program on support of vulnerable populations").

Table 32. Uzbekistan: Balance of Payments, 2006–10
(In millions of U.S. dollars, unless otherwise indicated)

	2006	2007	2008	2009	2010
Current account balance	1,552	1,632	2,485	735	2602
Balance of goods and services	963	701	765	-162	1133
Merchandise trade balance	1,370	1,895	2,205	1,976	3035
Exports of goods	5,377	7,692	10,811	10,352	10841
Cotton fiber	1,097	1,127	1,067	1,013	1479
Energy	839	1,818	2,835	4,032	3235
Gold	904	1,144	3,991	3,013	2267
Food Products	505	761	512	712	1261
Other exports of goods	2,032	2,841	2,407	1,582	2599
Imports of goods	-4,007	-5,797	-8,606	-8,376	-7805
Food Products	-332	-434	-726	-765	-867
Energy products	-199	-237	-450	-326	-525
Machinery and intermediate goods	-2,023	-3,094	-4,572	-4,801	-3489
Other imports of goods 1/	-1,454	-2,033	-2,858	-2,484	-2924
Balance of services	-407	-1,193	-1,441	-2,138	-1902
Credit	949	1,159	1,347	1,184	1322
Debit	-1,356	-2,352	-2,787	-3,322	-3224
Income (net)	602	1,076	1,805	1,041	1504
Of which: Interest (net)	-73	59	146	95	54
Labor Compensation (net)	682	1,184	1,955	1,308	1741
Transfers (net)	-13	-145	-84	-144	-36
Capital and financial account balance	-673	-216	1,056	1,144	-1490
Capital transfers	-108	-100	-136	-131	-117
Foreign direct and portfolio investment (net)	174	700	711	842	1628
Loans, net	-254	-44	87	918	569
Public and publ. guaranteed debt (net)	-213	-213	-37	136	51
Commercial nonguaranteed (net)	-41	170	124	782	518
Other investment and statistical discrepancy	-485	-601	592	-78	-1915
Overall balance	879	1,416	3,541	1,879	1112
Financing	-879	-1,415	-3,541	-1,879	-1112
Gross reserves (- increase)	-879	-1,415	-3,541	-1,879	-1112
<i>Memorandum items:</i>					
Current account balance (in percent of GDP)	9.1	7.3	8.7	2.2	7
Exports of G&S (in percent of GDP)	37.3	39.7	42.5	34.5	31
Imports of G&S (in percent of GDP)	31.6	36.5	39.8	35.0	28
Export growth rate (G&S)	16.9	39.9	37.4	-5.1	5
Import growth rate (G&S)	18.2	51.9	39.8	2.7	-6
FDI (in percent of GDP)	1.0	3.1	2.5	2.5	4
Gross official reserves (million U.S. dollars)	4,665	7,510	9,534	12,226	14,579
In months of imports of goods and services	6.9	7.9	9.8	13.3	13
Total debt service payment (million U.S. dollars)	680	712	748	673	510
In percent of exports of goods and services	10.8	8.0	6.2	5.8	4
Outstanding debt (million U.S. dollars) 2/	3,769	3,725	3,748	5,022	5,753
Outstanding debt (in percent of GDP)	22.2	16.7	13.1	15.0	15
Public and publ. guaranteed (in percent of GDP)	19.8	14.6	11.5	10.3	9
Commercial nonguaranteed (in percent of GDP)	2.4	2.1	1.6	4.7	5
Debt service of next 12 months					
In percent of gross international reserves	15.3	10.0	7.1	4.2	4

Source: Ministry of Economy.

1/ Includes one-time adjustment in 2007 of \$1.5 billion due to misclassified imports as temporary imports.

2/ Includes credits extended by Russia in 1992–94, the settlement of which (a total of \$464 million) is still in dispute.

Table 33. Uzbekistan: Total Trade with Traditional Trading Partners by Sectors, 2004–10 1/
(In millions of U.S. dollars)

	Exports							Imports						
	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
	1,528.4	1,722.6	2,685.5	4,273.0	3,926.6	3,921.3	5,898.7	1,474.2	1,680.8	2,060.6	3,406.1	4,732.9	4,089.1	3,525.9
	1,080.0	1,304.8	2,063.7	3,350.7	3,094.4	2,891.3	4,543.2	686.2	731.4	1,110.6	1,501.5	1,967.8	2,063.6	1,708.9
Electric power	12.4	13.1	18.2	10.1	12.5	10.7	20.6	21.0	14.5	27.4	31.9	26.6	33.9	8.5
Oil and gas industry	617.6	652.7	977.1	1,473.4	1,564.9	1,996.5	2,872.5	144.2	119.2	361.5	355.0	634.9	552.1	485.1
Coal industry	0.0	0.0	0.1	0.2	0.8	0.2	0.3	3.2	1.1	1.0	3.8	5.0	4.0	0.8
Ferrous metallurgy	39.4	30.9	43.8	84.0	83.5	14.8	16.6	70.8	63.9	85.7	132.9	178.9	137.8	201.9
Nonferrous metallurgy	31.3	28.9	98.9	384.6	69.0	31.6	66.0	193.7	205.3	256.2	458.1	343.2	259.9	376.7
Chemical and petrochemical industry	21.8	24.2	39.7	95.0	138.2	87.7	105.2	44.9	44.6	61.5	68.3	72.6	63.0	72.2
Machine building and metal working	239.2	423.0	631.9	901.4	846.9	327.1	669.9	85.0	122.5	126.5	194.3	388.0	705.3	234.1
Forestry, paper and pulp industry	1.0	1.6	1.5	1.7	2.2	5.0	4.6	6.6	7.4	9.5	17.9	21.3	21.4	22.6
Construction materials industry	31.2	32.3	56.2	136.5	97.4	66.6	55.6	21.3	50.0	67.9	77.7	116.3	78.1	77.3
Light industry	43.4	51.1	134.0	168.1	166.8	232.7	367.5	23.0	21.0	26.1	32.0	37.4	41.7	46
Food industry	22.6	29.9	36.5	56.5	85.4	102.3	340.1	26.3	31.4	45.7	88.8	102.9	134.4	140.9
Other branches of industry	25.4	17.2	25.8	39.2	23.1	16.1	24.3	46.2	50.5	41.6	40.8	40.7	32.0	42.8
Agriculture	9.5	10.4	8.5	18.5	5.4	3.3	320.3	17.0	40.4	30.8	20.2	39.9	56.0	89.5
Other 1/	438.9	407.4	613.3	903.8	826.8	1,026.7	1,035.2	771.0	909.0	919.2	1,884.4	2,725.1	1,965.3	1,727.5

Source: Goskomstat.

1/ Calculated as residual.

Table 34. Uzbekistan: Total Trade with Nontraditional Trading Partners by Commodities, 2004–10

(In millions of U.S. dollars)

	Exports							Imports						
	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
Total trade 1/	1,978	2,188	2,533	3,197	4,178	4,459	3,860	2,040	2,085	2,433	3,073	4,725	5,096	5,014.3
Machinery, equipment, and transport facilities	108.7	13.0	14.2	18.6	21.0	7.5	56.3	1,369.8	1,273.0	1,514.7	1,940.5	3,112.7	3,500.2	3,041.9
Fuel, mineral raw materials, and metals	409.1	531.8	787.6	1,196.3	2,242.7	2,596.8	1,210.3	70.1	121.7	76.0	113.2	193.2	190.2	263.1
Chemical products, fertilizers, and rubber	168.5	199.5	222.0	422.5	390.2	450.8	491.1	251.5	323.1	401.8	560.7	791.7	754.3	941
Raw materials and processed industrial products (cotton included)	779.8	988.1	1,013.0	1,041.4	1,034.1	934.6	1,365.4	44.6	48.1	60.8	87.6	119.5	94.2	80.3
Foodstuffs	59.3	80.5	119.6	176.9	131.3	120.1	160.3	193.1	168.9	244.8	208.5	298.8	349.8	421.6
Industrial consumer goods	7.8	16.8	24.9	34.8	16.9	11.0	11.2	37.1	40.3	43.8	50.6	56.0	61.9	69.3
Other products	444.5	358.4	351.2	306.4	341.9	337.7	565.5	73.4	109.6	91.0	111.6	153.3	145.4	197.1

Source: Goskomstat.

1/ Total trade data exclude gold and service transactions.

Table 35. Uzbekistan: Direction of Trade with Traditional Trading Partners by Country, 2004–10 1/

	Exports							Imports						
	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
(In millions of U.S. dollars)														
All countries	1,528.4	1,722.6	2,685.5	4,273.0	3,926.6	3,921.3	5,898.7	1,474.2	1,680.8	2,060.6	3,406.1	4,732.9	4,089.1	3,525.9
Russian Federation	724.8	1,026.5	1,661.7	2,473.0	1,961.8	2,257.2	4,441.2	917.1	1,034.0	1,228.6	1,973.9	2,274.2	2,190.7	1,936.4
Ukraine	109.3	84.0	361.2	630.0	970.8	691.1	175.7	171.0	246.8	266.1	479.7	960.3	834.9	376.9
Belarus	5.7	7.1	9.7	10.6	20.4	12.3	25.8	49.8	54.9	63.4	127.2	141.6	143.5	110.4
Armenia	3.3	2.7	2.0	9.8	6.0	2.4	3.3	1.5	1.4	0.3	0.8	2.8	1.1	2.6
Azerbaijan	147.1	129.1	50.2	53.4	60.5	37.8	38.4	6.0	6.7	6.8	7.3	11.1	8.5	9
Kazakhstan	184.7	247.0	304.7	661.7	436.4	513.7	852.1	241.2	269.5	426.2	730.9	1,220.9	793.5	956.2
Georgia	17.6	4.7	8.1	19.1	0.0	0.0	0.0	4.7	4.5	4.2	5.3	0.0	0.0	0
Moldova	1.3	1.2	4.3	8.7	15.1	2.0	7.8	5.2	4.5	3.8	6.1	9.5	6.5	5.5
Kyrgyz Republic	43.6	45.6	80.0	137.8	186.6	136.3	106.6	24.5	26.3	31.7	46.1	79.6	22.9	41
Tajikistan	147.2	136.7	169.9	191.8	147.4	143.5	127.0	37.6	18.5	16.0	16.8	21.2	26.8	12.6
Turkmenistan	143.8	38.0	33.7	77.1	121.6	125.0	120.8	15.6	13.7	13.5	12.0	11.7	60.7	75.3
(In percent of total)														
Russian Federation	47.4	59.6	61.9	57.9	50.0	57.6	75.3	62.2	61.5	59.6	58.0	48.1	53.6	54.9
Ukraine	7.2	4.9	13.4	14.7	24.7	17.6	3.0	11.6	14.7	12.9	14.1	20.3	20.4	10.7
Belarus	0.4	0.4	0.4	0.3	0.5	0.3	0.4	3.4	3.3	3.1	3.7	3.0	3.5	3.1
Armenia	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.0	0.1
Azerbaijan	9.6	7.5	1.9	1.3	1.5	1.0	0.7	0.4	0.4	0.3	0.2	0.2	0.2	0.2
Kazakhstan	12.1	14.3	11.3	15.5	11.1	13.1	14.4	16.4	16.0	20.7	21.5	25.8	19.4	27.1
Georgia	1.1	0.3	0.3	0.4	0.0	0.0	0.0	0.3	0.3	0.2	0.2	0.0	0.0	0
Moldova	0.1	0.1	0.2	0.2	0.4	0.0	0.1	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Kyrgyz Republic	2.9	2.6	3.0	3.2	4.7	3.5	1.8	1.7	1.6	1.5	1.4	1.7	0.6	1.2
Tajikistan	9.6	7.9	6.3	4.5	3.8	3.6	2.2	2.5	1.1	0.8	0.5	0.4	0.6	0.4
Turkmenistan	9.4	2.2	1.2	1.8	3.1	3.2	2.0	1.1	0.8	0.7	0.4	0.2	1.5	2.1
(In percent of total)														
<i>Memorandum items:</i>														
Russia and Ukraine	54.6	64.5	75.3	72.6	74.7	75.2	78.3	73.8	76.2	72.5	72.0	68.3	74.0	65.6
Central Asian countries	34.0	27.1	21.9	25.0	22.7	23.4	20.4	21.6	19.5	23.7	23.7	28.2	22.1	30.8
Other countries	11.4	8.4	2.8	2.4	2.6	1.4	1.3	4.6	4.3	3.8	4.3	3.5	3.9	3.6

Source: Goskomstat.

1/ As defined by the country's official agencies, traditional trading partners include Russia and other CIS countries, but exclude the Baltic countries.

Table 36. Uzbekistan: Direction of Trade with Nontraditional Trading Partners by Region, 2004–10 1/

	Exports							Imports						
	2004	2005	2006	2007	2008	2009	2010	2004	2005	2006	2007	2008	2009	2010
(In millions of U.S. dollars)														
Total trade 2/	3,324.6	3,686.2	3,704.3	4,718.5	7,566.7	7,850.0	7,145.8	2,341.8	2,410.5	2,721.0	3,322.0	4,971.1	5,349.2	5,273.8
Current and former socialist countries 3/	249.0	364.7	485.5	531.3	620.4	619.5	1,071.5	367.8	475.5	613.2	883.6	1,608.0	1,940.0	1477.6
Of which														
Asia	106.6	233.1	362.4	320.4	260.4	494.6	905.7	270.4	275.5	382.3	591.7	1,255.5	1,566.0	1189.5
Europe	142.4	131.6	123.1	210.9	360.0	124.9	165.8	97.4	200.0	230.9	291.9	352.5	374.0	288.1
Industrial countries	1,046.2	947.5	623.5	1,071.0	1,886.6	2,165.3	516.5	1,106.5	898.7	891.6	1,017.0	1,534.3	1,460.7	1440.7
Of which														
Asia	21.8	31.7	27.5	19.1	24.4	15.0	16.5	80.0	53.6	45.2	62.2	151.9	124.0	105.9
Europe	842.6	789.3	465.0	945.1	1,643.8	1,993.2	447.4	627.6	676.0	697.5	806.0	1,184.7	1,110.2	1194.5
Western Hemisphere	181.8	126.5	131.0	106.8	218.4	157.1	52.6	398.9	169.1	148.9	148.8	197.7	226.5	140.3
Developing countries	1,895.8	2,186.9	2,398.2	2,760.0	4,485.3	4,302.7	4,780.3	842.1	1,018.8	1,195.2	1,393.6	1,800.4	1,908.7	2323.6
Of which														
Asia	544.7	598.2	872.2	860.8	886.5	838.8	1,090.4	460.3	627.3	814.0	975.7	1,238.8	1,355.9	1752.3
Europe	1,078.7	1,173.2	821.8	1,137.2	2,913.2	2,899.1	2,778.1	9.2	12.1	27.0	25.3	35.3	30.6	33.4
Middle East	265.0	405.6	681.1	729.9	641.9	554.3	903.4	278.9	284.5	233.0	288.1	369.9	327.3	288.4
Western Hemisphere	7.4	9.9	23.1	32.1	43.7	10.5	8.4	93.7	94.9	121.2	104.5	156.4	195.4	249.5
Other countries 4/	133.6	187.1	197.1	356.2	574.4	762.5	777.5	25.4	17.5	21.0	27.8	28.4	39.8	31.9
(In percent of total)														
Current and former socialist countries 3/	7.5	9.9	13.1	11.3	8.2	7.9	15.0	15.7	19.7	22.5	26.6	32.3	36.3	28
Of which:														
Asia	3.2	6.3	9.8	6.8	3.4	6.3	12.7	11.5	11.4	14.0	17.8	25.2	29.3	22.5
Europe	4.3	3.6	3.3	4.5	4.8	1.6	2.3	4.2	8.3	8.5	8.8	7.1	7.0	5.5
Industrial countries	31.5	25.7	16.9	22.7	24.9	27.6	7.2	47.2	37.3	32.8	30.7	30.9	27.3	27.3
Of which:														
Asia	0.7	0.9	0.8	0.4	0.3	0.2	0.2	3.4	2.2	1.7	1.9	3.1	2.3	2.0
Europe	25.3	21.4	12.6	20.0	21.7	25.4	6.3	26.8	28.1	25.6	24.3	23.8	20.8	22.6
Western Hemisphere	5.5	3.4	3.5	2.3	2.9	2.0	0.7	17.0	7.0	5.5	4.5	4.0	4.2	2.7
Developing countries	57.0	59.3	64.7	58.5	59.3	54.8	66.9	36.0	42.3	43.9	42.0	36.2	35.7	44.1
Of which:														
Asia	16.4	16.2	23.5	18.2	11.7	10.7	15.3	19.7	26.0	29.9	29.4	24.9	25.3	33.2
Europe	32.4	31.8	22.2	24.1	38.5	36.9	38.9	0.4	0.5	1.0	0.8	0.7	0.6	0.7
Middle East	8.0	11.0	18.4	15.5	8.5	7.1	12.6	11.9	11.8	8.6	8.7	7.4	6.1	5.5
Western Hemisphere	0.2	0.3	0.6	0.7	0.6	0.1	0.1	4.0	4.0	4.4	3.1	3.2	3.7	4.7
Other countries 4/	4.0	5.1	5.3	7.5	7.6	9.7	10.9	1.1	0.7	0.8	0.7	0.6	0.7	0.6

Source: Goskomstat.

1/ Nontraditional trading partners include all countries other than Russia and other CIS countries. The Baltic countries are included.

2/ Total trade data exclude gold and service transactions.

3/ Bulgaria, China, Czech Republic, Slovakia, Hungary, North Korea, Mongolia, Poland, Romania, Vietnam, Macedonia, Croatia, Bosnia, and Slovenia.

4/ Other countries.

Table 37. Uzbekistan: Composition of Government and Government-Guaranteed Debt, 2004–10
(In millions of U.S. dollars)

	2004	2005	2006	2007	2008	2009	2010
Total government and government-guaranteed debt							
New disbursement	430	241	162	239	305	474	457
Amortization	566	502	478	454	406	339	313
Interest payments	117	618	118	116	98	72	52
Debt stock, end-period	3,821	3,579	3,365	3,263	3,294	3,433	3,181
Government debt, total							
New disbursement	215	169	130	162	155	239	197
Amortization	56	60	54	70	79	90	102
Interest payments	40	45	49	57	51	46	36
Debt stock, end-period	1,879	1,899	1,578	1,671	1,903	2,056	2,232
<i>Of which: Multilateral debt 1/</i>							
New disbursement	124	124	106	97	91	181	144
Amortization	54	51	36	42	50	56	63
Interest payments	25	25	33	38	34	29	19
Debt stock, end-period	627	696	766	822	864	991	1,083
<i>Official bilateral debt 2/</i>							
New disbursement	91	45	24	65	65	58	47
Amortization	2	9	18	28	29	34	12
Interest payments	15	20	17	19	17	17	4
Debt stock, end-period	1,252	1,202	811	848	1,039	1,065	411
Government-guaranteed debt, total 3/							
New disbursement	215	72	31	78	149	235	260
Amortization	504	442	423	385	328	249	212
Interest payments	76	70	69	60	47	25	16
Total Debt Service							
Debt stock, end-period	1,942	1,680	1,787	1,593	1,391	1,378	949
<i>Of which: Multilateral debt</i>							
New disbursement	42	3	2	28	127	213	27
Amortization	34	35	37	16	20	16	23
Interest payments	5	5	6	6	6	7	2
Debt stock, end-period	184	152	116	130	177	375	171
<i>Official bilateral debt</i>							
New disbursement	0	7	13	32	17	1	98
Amortization	18	6	2	3	3	3	4
Interest payments	1	1	1	1	2	2	9
Debt stock, end-period	21	23	35	67	86	83	389
Commercial bank debt							
New disbursement	156	53	16	17	5	3	135
Amortization	433	391	373	344	295	226	183
Interest payments	68	62	60	51	37	16	6
Debt stock, end-period	1,672	1,442	1,584	1,365	1,095	872	322
Other debt							
New disbursement	17	8	1	1	0	18	0
Amortization	19	10	12	23	9	4	2
Interest payments	2	2	2	1	2	0	0
Debt stock, end-period	65	64	52	31	33	48	67
(In percent of GDP)							
Memorandum items:							
Total debt	32.0	25.2	19.8	14.7	11.5	10.3	8.2
Multilateral	6.8	6.0	5.2	4.3	3.6	4.1	3.2
Official bilateral	10.7	8.6	5.0	4.1	3.9	3.4	2.1
Commercial bank	14.0	10.2	9.3	6.1	3.8	2.6	0.8
Other	0.5	0.4	0.3	0.1	0.1	0.1	0.2

Source: Ministry of Finance.

1/ Multilateral debts are to the IMF, the World Bank, the Asian Development Bank, and the European Bank for Reconstruction and Development.

2/ The stock of debt includes \$414.41 millions owed to Russia.

3/ The stock of debt includes government-guaranteed debt in the amount of \$49.33 millions owed to Russia.