

INTERNATIONAL MONETARY FUND

June 7, 1948

TO: Members of the Executive Board
FROM: The Secretary
SUBJECT: Travellers' Cheques for Belgian Tourists Going to France

With reference to the special system of travellers' cheques for Belgian tourists going to France, which was discussed at Executive Board Meeting No. 287, Item 3, Mr. de Selliers has reported for the information of the Board that "the Bank of France has presented to the National Bank of Belgium 7 million Belgian francs of these travellers' cheques in the month of April and 40 million Belgian francs during the month of May."

Other Distribution:
Department Heads
Division Chiefs