

**IMMEDIATE
ATTENTION**

SM/11/292
Correction 1

November 7, 2011

To: Members of the Executive Board

From: The Secretary

Subject: **Kingdom of the Netherlands—Curaçao and Sint Maarten—2011
Article IV Consultation Discussions**

The Secretary's note of transmittal for SM/11/292 (11/4/11) is being reissued to reflect the correct 24-month cycle for the next Article IV consultation discussion in the proposed decision.

This document will shortly be posted on the secure page of the extranet, a website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads

**IMMEDIATE
ATTENTION**

SM/11/292
Corrected: 11/7/11

November 4, 2011

To: Members of the Executive Board

From: The Secretary

Subject: **Kingdom of the Netherlands—Curaçao and Sint Maarten—2011 Article IV Consultation Discussions**

Attached for consideration by the Executive Directors is the staff report for the 2011 Article IV consultation discussions with the Kingdom of the Netherlands—Curaçao and Sint Maarten, which meets the criteria for consideration on a lapse of time basis.

In the absence of a request by an Executive Director by **noon on Wednesday, November 16, 2011**, that this matter be brought to the agenda of the Executive Board, the consultation discussions will be deemed approved on Friday, November 18, 2011, by the Executive Board and the following decision will be recorded in the minutes of the next meeting thereafter:

The Executive Board endorses the thrust of the staff appraisal in the report for the 2011 Article IV consultation discussions with the Kingdom of the Netherlands—Curaçao and Sint Maarten (SM/11/292, 11/4/11).

It is expected that the next Article IV consultation discussions with the Kingdom of the Netherlands—Curaçao and Sint Maarten will take place on a 24-month cycle.

If an Executive Director requests that the matter be taken up at a Board meeting, the item will be tentatively scheduled for discussion on Friday, November 18, 2011.

Unless an objection from the authorities of the Kingdom of the Netherlands—Curaçao and Sint Maarten is received prior to the conclusion of the Board's consideration, the document will be published. Any requests for modifications for publication are expected to be received two days before the Board concludes its consideration.

If there is no request for a Board discussion, the Executive Board Assessment section of the Public Information Notice will be based on the staff appraisal as attached.

Questions may be referred to Mr. Kanda (ext. 35414) and Mr. Weber (ext. 37846) in EUR.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the European Commission, following its consideration by the Executive Board.

This document, together with a supplement providing an informational annex, will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities. The supplement, which is not being distributed in hard copy, will also be available in the Institutional Repository; a link can be found in the daily list (<http://www-int.imf.org/depts/sec/services/eb/dailydocumentsfull.htm>) for the issuance date shown above.

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