

**IMMEDIATE
ATTENTION**

EBAP/11/92

September 2, 2011

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Managing Director—Participation on the Board of Directors of
Sciences Po**

At the request of Mr. Legg, in his capacity as Chairman of the Ethics Committee, attached for consideration by Executive Directors is a memo from Mr. Legg to Members of the Executive Board setting forth the recommendation of the Ethics Committee in connection with the Managing Director's proposal to accept an invitation to participate on the Board of Directors of L'Institut d'Études Politiques d'Aix-en-Provence.

It is not proposed to bring this matter to the agenda of the Executive Board. In the absence of objection by **noon on Friday, September 9, 2011**, the Ethics Committee's recommendation will be deemed approved by the Executive Board, and it will be so recorded in the minutes of the next meeting thereafter.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads



Office Memorandum

To: Members of the Executive Board

September 2, 2011

From: Chris Legg, Chairman of the Ethics Committee

Subject: **Managing Director—Participation on the Board of Directors of Sciences Po**

The Managing Director is seeking Executive Board approval of her proposal to accept an invitation to participate on the Board of Directors of L'Institut d'Études Politiques d'Aix-en-Provence ("Sciences Po"). The terms of the Managing Director's contract provide that in the performance of her duties as Managing Director, she shall have "an exclusive duty of loyalty to the Fund and shall avoid any conflict of interest or the appearance of such a conflict .. [and that].. that the acceptance of any public or private position is subject to Executive Board approval". Under the framework for the Application of the Standard of Ethical Conduct vis-à-vis the Managing Director, the Ethics Committee performs the function of advising and making recommendations to the Board on ethics questions relating to the Managing Director. This includes advice on conflicts of interest matters, such as whether participation in an external activity should be approved.

Sciences Po is a public research and higher education institution located in Aix-en -Provence, France. The Board of Directors determines Science Po's general education policy, conditions of admission, study program and rules of evaluation. The Managing Director has previously served as President of the Board of Directors of Sciences Po. The Managing Director notes that her time commitment as a Director would be limited to approximately three meetings a year, each one held on a weekend.

In light of the academic nature of Sciences Po, the Ethics Committee considers that no actual or perceived conflict of interest would arise if the Managing Director, acting in her personal capacity, in her personal time and at her own cost, participated on its Board of Directors. Accordingly, the Ethics Committee recommends that the Executive Board approve the Managing Director's proposal to accept an invitation to participate on the Board of Directors of Science Po.

cc: Messrs. Hagan and Tiwari