

**IMMEDIATE
ATTENTION**

EBAP/11/91

September 2, 2011

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Managing Director—Proposed Acceptance of the Atlantic Council's 2011 Global Citizenship Award**

At the request of Mr. Legg, in his capacity as Chairman of the Ethics Committee, attached for consideration by Executive Directors is a memo from Mr. Legg to Members of the Executive Board setting forth the recommendation of the Ethics Committee in connection with the Managing Director's request to receive the Atlantic Council's 2011 Global Citizenship Award.

It is not proposed to bring this matter to the agenda of the Executive Board. In the absence of objection by **noon on Friday, September 9, 2011**, the Ethics Committee's recommendation will be deemed approved by the Executive Board, and it will be so recorded in the minutes of the next meeting thereafter.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads



Office Memorandum

To: Members of the Executive Board

September 2, 2011

From: Chris Legg, Chairman of the Ethics Committee

Subject: **Managing Director—Proposed Acceptance of the Atlantic Council’s 2011 Global Citizenship Award**

The Ethics Committee has received a request from the Managing Director to approve her proposal to accept the Atlantic Council’s 2011 “Global Citizenship Award” on September 21, 2011. Under the terms of the Managing Director's contract, her acceptance of awards is subject to the approval of the Executive Board, which shall only be given in circumstances where acceptance of the award would not give rise to an actual or perceived conflict of interest. Under the framework for the Application of the Standard of Ethical Conduct vis-à-vis the Managing Director, the Ethics Committee is responsible for making recommendations to the Executive Board in this regard.

The Atlantic Council is described as a “non-partisan, non-governmental organization that has as its mission the renewal of the Atlantic Community for global challenges, ranging from financial instability to violent extremism ... [and] has promoted constructive U.S and European leadership and engagement in international affairs”. The Atlantic Council states that the Global Citizenship Award is made in recognition of individuals who exceptionally represent its mission, honoring “the highest service to the global community”, and involves no monetary compensation. In addition to the proposal to make the award to the Managing Director, the Atlantic Council has indicated that the 2011 award will also be received by Senator John Kerry (U.S. Senate), and posthumously by former Lebanese Prime Minister Rafik Hariri.

The Ethics Committee, having consulted with the Fund’s Ethic’s Adviser, considers that the Managing Director’s acceptance of the Atlantic Council’s 2011 Global Citizenship Award would not give rise to an actual or perceived conflict of interest. Accordingly, the Ethics Committee recommends that the Executive Board approve the Managing Director’s request to accept the Global Citizenship Award.

cc: Messrs. Hagan and Tiwari