

**IMMEDIATE
ATTENTION**

EBD/11/56

July 20, 2011

To: Members of the Executive Board

From: The Secretary

Subject: **Forthcoming Annual Meetings of the Boards of Governors—Proposed Dates and Venues for the 2013 and 2014 Annual Meetings**

Attached for consideration by Executive Directors is a paper proposing the dates and venues for the 2013 and 2014 Annual Meetings. The Board Committee on Liaison with the World Bank and Other International Organizations endorsed the proposal at its meeting on July 12, 2011. A similar paper is being circulated for consideration by the Executive Directors of the Bank.

It is not proposed to bring this matter to the agenda of the Executive Board for discussion unless an Executive Director so requests by the **close of business on Friday, July 29, 2011**. In the absence of such a request, the proposed decision on page 2 will be deemed approved, and it will be so recorded in the minutes of the next meeting thereafter. The Report and the proposed Resolution will then be sent to the Board of Governors for a vote without meeting, pursuant to Section 13(d) of the Fund's By-Laws.

Questions may be referred to Mr. Zanello (ext. 34708) and Ms. Psalida (ext. 35360) in SEC.

This paper will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads

Forthcoming Annual Meetings of the Boards of Governors
Proposed Dates and Venues for the 2013 and 2014 Annual Meetings

A. Background

1. **On June 6, 2011, the Executive Board approved the proposal to change the location for the 2012 Annual Meetings, which will now be held in Japan (EBD/11/29).** Directors agreed to the change of venue in view of the exceptional circumstances experienced by Egypt in the past six months, and the strong interest expressed by Japan to host the Meetings. This paper sets forth a proposal for the dates and venues for the Annual Meetings in 2013 and 2014, and also informs the Board on the opening of the process for selecting the location for the 2015 Meetings.

B. 2013 and 2014 Annual Meetings

2. **The Fund and Bank managements propose to hold the 2013 and 2014 Annual Meetings in Washington, D.C.** This reflects the views of Directors at the May 24, 2011 meeting of the Liaison Committee. Directors expressed appreciation of the Egyptian authorities' understanding of the importance of maintaining the overseas Meetings cycle and took note of Egypt's strong desire to host the Meetings in 2015. The precise dates for the 2013 and 2014 Annual Meetings are proposed for approval of the Board of Governors.

C. 2015 Annual Meetings

3. **The Fund and Bank managements propose to open the process for selecting the location of the 2015 Annual Meetings.** Noting Egypt's continuing interest in hosting the 2015 meetings, both managements look forward to giving due consideration to Egypt's request. Accordingly, the overseas Meetings cycle will be maintained, and other members will also be provided the opportunity (consistent with past practice) to present their candidacies, should they wish to do so. The formal process for inviting members to express an interest in hosting the 2015 Meetings has been initiated. An electronic mail requesting expressions of interest in hosting the Meetings was sent on July 19, 2011 via Executive Directors' offices to all members, who will have until September 9, 2011 to propose their candidacy either through their Executive Director or in a direct communication to the Secretaries of the Fund and the Bank. In about one year, a short list of possible host countries will be submitted to the Boards of the Fund and the Bank for a final selection.

D. Proposed Decision

Accordingly, the following decision, which may be adopted by a majority of the votes cast, is proposed for adoption by the Executive Board:

1. The Executive Board: (a) approves the attached draft Report entitled “Forthcoming Annual Meetings of the Boards of Governors—Proposed Dates and Venues for the 2013 and 2014 Annual Meetings” set forth in Attachment I of EBD/11/56, (7/20/11) (the “Report”), and (b) recommends adoption by the Board of Governors of the resolution (the “Resolution”) set forth in the Appendix to the Report.
2. The Executive Board authorizes and directs the Secretary to send to each member of the Fund the proposal of the Executive Board set forth in the Report, with a request for a vote by each Governor on the Resolution.
3. The Board of Governors is requested, pursuant to Section 13 of the By-Laws, to vote without meeting on the Resolution. To be valid, votes must be received at the seat of the Fund before 6:00 p.m. Washington, D.C. time on September 13, 2011. Votes received after that time will not be counted.
4. All votes cast pursuant to this decision shall be held in the custody of the Secretary until counted, and all proceedings with respect thereto shall be confidential until the Executive Board determines the result of the vote.
5. The effective date of the Resolution shall be the last day allowed for voting.
6. The Secretary is authorized to take such action as he shall deem necessary or appropriate to carry out the purposes of this decision.

(DRAFT)

Report of the Executive Board to the Board of Governors

**Forthcoming Annual Meetings of the Boards of Governors
Proposed Dates and Venues for the 2013 and 2014 Annual Meetings**

1. The Executive Directors of the International Monetary Fund (Fund) and the World Bank Group (Bank) recommend to the Boards of Governors the dates and venues for the forthcoming Annual Meetings. These recommendations are made well in advance due to the contractual obligations that are required in connection with the arrangements for the Meetings.
2. Therefore, it is timely for Executive Directors to recommend, to the Boards of Governors, the dates for the 2013 and 2014 Annual Meetings planned to be held in Washington, D.C.
3. Accordingly, the Executive Directors of the Fund and the Bank recommend that Governors adopt the Resolution on the dates for the 2013 and 2014 Annual Meetings set out in the Appendix to this Report by a vote without meeting.
4. To be valid, votes must be received at the seat of the Fund before 6:00 p.m. Washington, D.C. time on September 13, 2011. Votes received after that time will not be counted.

(DRAFT)

BOARDS OF GOVERNORS

Resolution No. XX

**Forthcoming Annual Meetings of the Boards of Governors
Proposed Dates and Venues for the 2013 and 2014 Annual Meetings**

RESOLVED:

THAT the 2013 Annual Meetings shall be convened in Washington, D.C., on Friday, October 11, 2013; and

THAT the 2014 Annual Meetings shall be convened in Washington, D.C., on Friday, October 10, 2014.