

BUFF/11/61  
Supplement 1

May 19, 2011

**The Secretary's Supplementary Note on the  
Work Program of the Executive Board  
Executive Board Meeting  
May 20, 2011**

1. This note supplements the Managing Director's statement on the work program of the Executive Board that was circulated on May 6.
2. The attached table presents, in calendar format, with currently projected dates, the items to be taken up by the Board during the period from May 23 to September 23. While we aim to keep the Board's schedule as close as possible to the timing shown in Tables 1 to 5 in BUFF/11/61, adjustments may be necessary as the implementation of the work program progresses. Changes will be monitored and reported at the regular Board sessions on work program implementation.
3. Since the circulation of BUFF/11/61 a few items have been added, and projected Board dates and meeting formats updated. These changes are indicated in the attached table.

Att: (1)



**Table 5 Executive Board Calendar -- May (Tentative Board Dates)**

<b>May</b>				
16	17	18	19	20
* Ireland–UFR		* Monitoring Financial Interconnectedness, Including the Data Template for Global SIFIs ■  * Switzerland–A4 * Papua New Guinea–A4		* Statement by the Managing Director on the Work Program of the Executive Board ■  * Portugal-UFR (3 pm) ★ * Slovenia–A4 * Seychelles–ECF (LOT)
<b>May</b>				
23	24	25	26	27
* Inf. Session (to Engage): Preliminary Consideration of Options to Address Excessive Delays in the Completion of Article IV Consultations * Kyrgyz Republic–EPA * Bolivia–A4		* Costa Rica–A4 and EPE ■ * Latvia–UFR * Ghana–A4 and EPA ★ * Guinea Bissau–ECF (LOT)		* Bhutan–A4 * Slovak Republic–A4 (LOT) ■
<b>May</b>				
30	31			
<b>Holiday</b>				

■ Date change from work program tables ★ Item added

**Executive Board Calendar -- June (Tentative Board Dates)**

<b>June</b>				
		1	2	3
		* Anti-Money Laundering - Report on Effectiveness of Program * Zimbabwe–A4 ■		* Iceland–UFR ★
<b>June</b>				
6	7	8	9	10
* 2011 Report on Risk Manag'mt ■ * Senegal–PSI ■ * Sao Tome and Princ–A4 and ECF ■		* Review of the Fund's Involvement in the G-20 MAP * Jamaica–UFR * Hungary–PPM and EPE ■ * Malawi–ECF ■		* Georgia–UFR * Netherlands–A4 ■ * Armenia–ECF
<b>June</b>				
13	14	15	16	17
* Research at the IMF (IEO) ■ * Albania–A4 * Mali–ECF and EPA		* Inf. Session (to Brief): WEMD Quarterly Update ■ * Inf. Session (to Brief): Fiscal Monitor Update ■ * Mozambique–A4 and PSI ■		* Greece–UFR * Liberia–ECF ■ * Comoros–ECF ■
<b>June</b>				
20	21	22	23	24
* Analytics of Systemic Crises and the Role of Global Financial Safety Nets * Kyrgyz Republic–ECF ■ * Zambia–ECF and EPA		* Inf. Session (to Engage): SDR Allocation: MD 's Report to the Board of Governors * Serbia, Rep. of–EPA and EPE ■ * Mauritania–ECF * Rwanda–PSI (LOT) * Kenya–ECF (LOT) ■		* Macroeconomic and Operational Challenges in Countries in Fragile Situations ■ * Romania–A4 and UFR * Cameroon–A4 * Croatia–A4 * Kazakhstan–A4 (LOT) ■
<b>June</b>				
27	28	29	30	
* Congo, Republic of–ECF * Bosnia and Herzegovina–UFR * Dominican Republic–UFR EPE ■ * Grenada–ECF ■	* Inf. Session (to Brief): 2011 Triennial Surveillance Review, Preliminary Update	* Solomon Islands–SCF * Egypt–UFR * Uganda–PSI ■ * Iraq–UFR		

■ Date change from work program tables ★ Item added

**Executive Board Calendar -- July (Tentative Board Dates)**

<b>July</b>				
				1
				* Poland–A4 * Bulgaria–A4 * CEMAC–Regional Surveillance ■
<b>July</b>				
4	5	6	7	8
<b>Holiday</b>		* Inf. Session (to Brief): SDR Basket Composition—Preliminary Considerations * Kosovo–A4 and UFR * Ukraine–A4 and EPE * Germany–A4		* Lao PDR–A4 * Niger–A4 * Djibouti–ECF * Côte d'Ivoire–RCF ■ * Sweden–A4 (LOT)
<b>July</b>				
11	12	13	14	15
* Italy–A4 * Angola–UFR * Maldives–UFR		* China–A4 ■ * Japan–A4 * Burundi–ECF ■ * Moldova–ECF (LOT) * Honduras–UFR (LOT)		* Systemic Policy Aspects of Cross-Border Financial Exposures to Emerging Markets * Burkina Faso–ECF * Brazil–A4 * Sudan–A4 and SMP ■
<b>July</b>				
18	19	20	21	22
* Briefing by the External Audit Committee * Euro Area–Regional Surveillance  * Saudi Arabia–A4 * Kuwait–A4		* Inf. Session (to Brief): Financial Deepening and Currency Internationalization of Emerging Market Economies ■ * Colombia–A4 * Togo–A4 and ECF * Iran, Islamic Republic of–A4 ■		* Broadening the Fund's Investment Mandate—Further Considerations * Spain–A4  * United States–A4 * Dominica–A4 (LOT)
<b>July</b>				
25	26	27	28	29
* Modernizing the Framework for Fiscal Policy and Public Debt Sustainability Analysis * South Africa–A4 * France–A4 * St. Kitts and Nevis–UFR		* Cape Verde–PSI * United Kingdom–A4 * Mexico–A4		* Inf. Session (to Engage): Key Themes from Spillover Reports ■ * Korea–A4 * Antigua and Barbuda–UFR * Paraguay–A4 (LOT)

■ Date change from work program tables ★ Item added

**Executive Board Calendar -- August (Tentative Board Dates)**

<b>August--Board Recess</b>				
1	2	3	4	5
<b>August--Board Recess</b>				
8	9	10	11	12
	* Sudan-UFR: Overdue Fin Obl (LOT)			
<b>August--Board Recess</b>				
15	16	17	18	19
<b>August</b>				
22	23	24	25	26
* Inf. Session (to Engage): Quota Formula Review--Data Update and Issues Note		* Iceland-UFR ★	* Inf. Session (to Brief): Staff Compensation	* Bangladesh-A4 and ECF * Botswana-A4 * Lebanon-A4 * Afghanistan-A4 and ECF ■
<b>August</b>				
29	30	31		
* Turkmenistan-A4 * Belarus-A4 and PPM * Ireland-UFR ■		* Ethiopia-A4 * Austria-A4 * FYR Macedonia-UFR		

■ Date change from work program tables ★ Item added

**Executive Board Calendar -- September (Tentative Board Dates)**

<b>September</b>				
			<b>1</b>	<b>2</b>
			* WEO * GFSR	* Turkey–A4 and PPM * Sierra Leone–ECF * Chile–A4 (LOT)
<b>September</b>				
<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>
<b>Holiday</b>	* Fiscal Monitor	* Inf. Session (to Brief): Report to the Board on the EWE ▽ * Central African Republic-ECF ■	* Inf. Session (to Brief): Overview of IMF TA Strategy	* Multilateral Aspects of Policies Affecting Capital Flows * Greece–A4, UFR and EPA * Russia–A4 ■
<b>September</b>				
<b>12</b>	<b>13</b>	<b>14</b>	<b>15</b>	<b>16</b>
* 2011 Triennial Surveillance Review and Review of the 2007 Surveillance Decision * Use of Gold Sale Profits–Further Considerations and Options		* Inf. Session (to Brief): The Managing Director's Consolidated Multilateral Surveillance Report to the IMFC * Benin–ECF		* Inf. Session (to Engage): Macroprudential Policymaking: Country Experience with Objectives, Tools, and Institutional Arrangements * Romania–UFR * Pakistan–A4
<b>September</b>				
<b>19</b>	<b>20</b>	<b>21</b>	<b>22</b>	<b>23</b>
				<b>Annual Meetings</b>

■ Date change from work program tables ★ Item added ▽ Change of format