

9. Republic of Latvia--Request for Extension of Approval of Exchange Measures

1. The Republic of Latvia maintains an exchange restriction arising from the imposition by the government of a partial deposit freeze on Parex Bank subject to Fund approval under Article VIII, Section 2(a).
2. In the circumstances of the Republic of Latvia, the Fund grants approval for the retention of the exchange restriction until June 30, 2011 or the conclusion of the next Article IV consultation with Latvia, whichever is earlier. (EBD/11/16, 03/25/11)

Decision No. 14886-(11/33), adopted

April 1, 2011