

**FOR
AGENDA**

SM/10/308
Supplement 2
*Corrected: 1/11/11

December 3, 2010

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Democratic Republic of Timor-Leste—Staff Report for the 2010 Article IV Consultation—Debt Sustainability Analysis**

The attached debt sustainability analysis for the Democratic Republic of Timor-Leste, prepared jointly by the staffs of the Fund and the World Bank, is being issued as a supplement to the staff report for the 2010 Article IV consultation with the Democratic Republic of Timor-Leste (SM/10/308, 12/3/10), which will be brought to the agenda for discussion on **a date to be announced**. Unless an objection from the authorities of the Democratic Republic of Timor-Leste is received prior to the conclusion of the Board's consideration, the document will be published. Any requests for modifications for publication are expected to be received two days before the Board concludes its consideration.

Questions may be referred to Mr. Schule (ext. 34563), Ms. Sun (ext. 35371), and Mr. Ochirkhuu (ext. 37662) in APD.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the Asian Development Bank, following its consideration by the Executive Board.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

Other Distribution:
Department Heads

*Amended to reflect the change from lapse of time consideration to Board consideration.