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IMF Managing Director Appoints Two New Department Directors

Michel Camdessus, the Managing Director of the International Monetary Fund (IMF), has appointed Evangelos A. Calamitsis as Director of the African Department, effective November 1, and Claudio M. Loser as Director of the Western Hemisphere Department, effective December 1.

Mr. Calamitsis, 61, a national of Greece, was Deputy Director of the African Department since 1987 and succeeds Mr. Mamoudou Touré, who is retiring from the IMF. Mr. Calamitsis joined the IMF in 1965 as an economist and has held a number of positions in the African Department. Before joining the IMF, he was Assistant Professor of Economics at the American University, Cairo, and holds degrees in economics from the American University, Cairo, Stanford University, and Harvard University.

Mr. Loser, 51, a national of Argentina, was Deputy Director of the Western Hemisphere Department since 1991. He succeeds Mr. Sterie T. Beza, who is retiring from the IMF. Mr. Loser joined the IMF in 1972 as an economist and has held a number of positions in the former Exchange and Trade Relations Department and the Western Hemisphere Department. Before joining the IMF, he was a Professor of International Economics, Universidad Nacional de Cuyo, Argentina and a Consultant to the Andean Pact. He holds degrees in economics from Universidad Nacional de Cuyo and from the University of Chicago.

* Issued at Headquarters and in Madrid.

