

**FOR
AGENDA**

SM/10/211

July 30, 2010

To: Members of the Executive Board

From: The Secretary

Subject: **Republic of Uzbekistan—Statistical Appendix**

This paper provides background information to the staff report on the 2010 Article IV consultation discussions with the Republic of Uzbekistan (SM/10/210, 7/30/10), which will be brought to the agenda for discussion on **a date to be announced**. Unless an objection from the authorities of the Republic of Uzbekistan is received prior to the conclusion of the Board's consideration, the document will be published. Any requests for modifications for publication are expected to be received two days before the Board concludes its consideration.

Questions may be referred to Ms. Koranchelian (ext. 38592) and Mr. Sumlinski (ext. 38611) in MCD.

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the WTO Secretariat on Monday, August 9, 2010; and to the Asian Development Bank, the European Bank for Reconstruction and Development, the European Commission, the Islamic Development Bank, the Organisation for Economic Cooperation and Development, and the United Nations Development Programme, following its consideration by the Executive Board.

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INTERNATIONAL MONETARY FUND

Republic of Uzbekistan: 2010 Article IV Consultation

Statistical Appendix

Prepared by the Middle East and Central Asia Department

July 29, 2010

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Table 1. Uzbekistan: Nominal GDP and Real GDP Growth, 2004–09

	2004	2005	2006	2007	2008	2009 3/
(In millions of sum)						
Agriculture	3,242,292	4,192,776	5,297,983	6,550,185	7,672,996	8,755,967
Industry	2,146,690	3,370,914	4,597,246	5,906,548	9,148,247	11,328,096
Transport and communication	1,251,205	1,676,646	2,329,688	3,185,575	4,865,964	5,724,350
Construction	588,210	771,084	1,072,347	1,666,109	2,178,441	3,573,501
Trade	1,179,316	1,400,236	1,892,062	2,660,042	3,369,684	4,384,638
Other services 1/	2,128,357	2,821,562	3,796,936	5,362,492	7,879,841	11,124,554
GDP at current factor costs	10,536,070	14,233,218	18,986,261	25,330,951	35,115,172	44,891,105
Indirect taxes minus subsidies	1,724,920	1,690,137	2,138,618	2,859,064	3,854,584	3,205,940
GDP at market prices	12,260,990	15,923,355	21,124,879	28,190,015	38,969,756	48,097,045
(Annual percentage change) 1/						
Real GDP	7.4	7.0	7.5	9.5	9.0	8.1
Agriculture	8.3	5.9	7.1	6.5	4.7	5.7
Industry	6.4	3.8	6.2	6.6	6.8	4.1
Transport and communication	9.2	13.1	12.5	15.9	15.9	4.4
Construction	4.3	10.7	15.0	16.0	5.5	33.1
Trade	11.5	8.0	11.6	19.8	18.4	11.6
Other services 2/	4.1	4.1	3.1	6.8	7.2	8.1
Indirect subsidies minus taxes	8.2	10.0	6.1	8.4	12.6	7.0

Source: Ministry of Economy.

1/ Official government estimates.

2/ Includes the government sector.

3/ Preliminary data.

Table 2. Uzbekistan: Sectoral Composition of Nominal GDP at Current Market Prices, 2004–09
(In percent of GDP)

	2004	2005	2006	2007	2008	2009
Agriculture	26.4	26.3	25.1	23.2	19.7	18.2
Industry	17.5	21.1	21.8	21.0	23.5	23.6
Transport and communication	10.2	10.6	11.0	11.3	12.5	11.9
Construction	4.8	4.8	5.1	5.9	5.6	7.4
Trade	9.6	8.8	9.0	9.4	8.6	9.1
Other services 1/	17.4	17.8	17.9	19.1	20.2	23.1
GDP at current factor costs	85.9	89.4	89.9	89.9	90.1	93.3
Indirect taxes minus subsidies	14.1	10.6	10.1	10.1	9.9	6.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: Ministry of Economy.

1/ Includes the government sector.

Table 3. Uzbekistan: Cotton and Wheat Production Indicators, 2004–09

	2004	2005	2006	2007	2008	2009
Total cultivated area (million hectares)	3,660	3,648	3,637	3,560	3,610	3,609
Cotton	1,456	1,472	1,448	1,451	1,425	1,347
Grains	1,667	1,616	1,618	1,539	1,559	1,611
<i>Of which: wheat</i>	1,470	1,440	1,449	1,382	1,373	1,355
Feed crops	284	290	296	290	279	303
Other	288	269	275	281	347	348
Production (in million tons)						
Raw cotton	3,537	3,728	3,601	3,683	3,401	3,402
Wheat	5,378	5,928	5,996	6,077	6,040	6,545
Yields (tons/hectare)						
Raw cotton	25	25	25	26	24	25
Wheat	37	42	43	44	44	48
Total exports (in million U.S. dollars) 1/	4,853	5,409	6,390	8,992	11,493	11,771
Cotton exports (in million U.S. dollars)	876	1,033	1,097	1,127	1,067	1,013
Cotton exports (in percent of total exports)	18.1	19.1	17.2	12.5	9.3	8.6

Source: Ministry of Economy.

1/ Converted at the official exchange rate.

Table 4. Uzbekistan: Cotton and Wheat Producer Prices, 2004–09

	2004	2005	2006	2007	2008	2009
Cotton						
1 Cotton fiber world market price (U.S. dollars/ton) 1/	1,352	1,268	1,284	1,601	1,631	1,367
2 Cotton fiber Uzbek export price (U.S. dollars/ton) 2/	1,235	1,323	1,179	1,277	1,404	1,129
3 State order raw cotton producer price (sum/ton)	225,000	255,000	306,000	352,000	430,000	502,550
5 Average cotton producer price (sum/ton)	244,054	278,000	327,000	352,000	430,000	502,550
6 Cotton fiber price (sum/ton) 3/	681,818	844,985	932,927	1,069,900	1,303,000	1,522,879
7 Cotton state order price/world market price (official ex. rate)	49.4	59.9	59.6	52.9	60.4	75.9
8 Average cotton producer price /world market price (official ex. rate)	53.6	65.3	63.7	52.9	60.4	75.9
9 Cotton state order price/world market price (curb ex. rate) (9 = 6/12/1)	49.7	59.5	58.5	52.5	57.9	60.8
10 Average cotton producer price/world market price (curb ex. rate) (10 = (5/3)*9)	53.9	64.8	62.6	52.5	57.9	60.8
Memorandum items:						
11 Average official exchange rate 4/	1,022	1,113	1,219	1,264	1,322	1,469
12 Average curb market exchange rate 4/	1,016	1,121	1,241	1,272	1,380	1,832
13 Wheat world market price (U.S. dollars/ton) 5/	156	163	208	337	403	192
14 State order wheat producer price (sum/ton)	75,100	90,200	108,240	129,888	169,000	206,000
15 Wheat state order price/world market price (official ex. rate)	47	49	42	30	32	72
16 Average official exchange rate for the third quarter	1,020	1,128	1,228	1,270	1,321	1,493

Source: Ministry of Finance.

1/ Average price for the fourth quarter and first quarter of the following year (Liverpool Price Index).

2/ Annual average export custom price.

3/ The fiber price is calculated using the state order price for raw cotton multiplied by a ginning ratio of 3.23 for 1995-99, 3.2 for 2001, 3.27 for 2000 and 2002, and 3.12 for 2003.

4/ For the fourth quarter and first quarter of the following year (ginning period).

5/ Average price for the third quarter FOB-US (U.S. No. 1 Hard Red Winter Wheat).

Table 5. Uzbekistan: Saving and Investment Balances, 2004–09
(In percent of GDP, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009
Consumption	68.1	64.3	63.5	63.5	63.3	65.8
Government 1/	16.2	15.9	15.3	15.6	15.9	17.8
Nongovernment	51.9	48.4	48.2	47.9	47.4	48
Investment	24.5	28.0	29.6	28.2	32.0	28.8
National saving	31.9	35.7	36.5	36.5	36.7	34.2
Foreign saving	-7.4	-7.7	-6.9	-8.3	-4.7	-5.4
<i>Memorandum items:</i>						
GDP (in billion of sum)	12,261	15,923	21,125	28,190	38,970	48,097
Real GDP growth (in percent)	7.4	7.0	7.5	9.5	9.0	8.1

Source: Goskomstat.

1/ Defined as general government expenditure excluding net lending and investment.

Table 6. Uzbekistan: Sectoral Shares of Investment, 2004–09
(In percent)

	2004	2005	2006	2007	2008	2009 1/
Total investment	100	100	100	100	100	100
<i>Of which:</i>						
Agriculture	4	4	4	3	3	3
Industry	29	33	34	38	35	30
<i>Of which:</i>						
Energy	3	3	2	2	2	3
Other sectors	67	63	62	59	63	68
<i>Memorandum items:</i>						
Sectoral shares in GDP at current market prices						
Agriculture	26	26	25	23	20	18
Industry	18	21	22	21	24	24

Source: Goskomstat.

1/ Preliminary data.

Table 7. Uzbekistan: GDP and Sectoral Deflators, 2004–09
(Annual percentage change)

	2004	2005	2006	2007	2008	2009 2/
Total	16	21	24	22	27	18
Agriculture	7	22	18	16	12	16
Industry	30	51	28	21	45	23
Transport and communication	24	19	24	18	32	17
Construction	23	18	21	34	24	16
Trade	6	10	21	17	7	13
Other services 1/	16	27	31	32	37	21
Indirect taxes minus subsidies	19	-11	19	23	20	9

Source: Goskomstat.

1/ Includes the government sector.

2/ Preliminary data.

Table 8. Uzbekistan: Consumer Prices, 2004–09
(Percent change over the previous period)

	2004	2005	2006	2007	2008					2009				
					Q1	Q2	Q3	Q4	Year	Q1	Q2	Q3	Q4	Year
Total official	3.7	7.8	6.8	6.8	2.6	2.1	-0.4	3.0	7.8	3.1	2.1	-0.6	2.7	7.4
Food, beverages and tobacco (off.)	-0.9	6.6	3.9	3.3	3.3	0.9	-3.0	1.7	2.6	3.2	2.3	-2.0	2.2	6.3
Clothing and footwear	4.7	2.3	1.6	2.9	0.4	0.2	0.8	0.2	1.4	0.6	0.5	0.6	1.2	3.4
Rent, water and energy	41.0	17.9	21.2	19.3	1.2	9.8	2.5	6.9	25.2	3.6	5.3	1.2	5.2	12.8
Household goods and services	2.3	5.2	3.7	12.4	4.4	0.3	2.3	0.5	5.1	0.2	0.1	0.7	1.8	3.4
Medical care	2.9	4.0	1.2	4.7	0.6	0.2	3.0	0.3	3.9	1.1	0.4	2.3	2.4	6.5
Transport and communications	11.7	15.6	21.2	18.5	2.4	5.4	6.5	7.0	23.7	4.2	0.7	1.0	1.9	7.4
Recreation, education and culture	7.9	8.7	4.3	12.7	4.8	2.3	6.8	13.9	35.1	6.2	4.8	7.4	12.4	31.1
Personal care	7.4	4.0	1.1	4.0	0.7	0.2	2.8	0.3	3.6	0.2	0.3	0.6	2.1	4.5

Source: Goskomstat.

Table 9. Uzbekistan: Producer Prices, 2004–09
(Percent change over previous quarter)

	2004		2005		2006		2007		2008					2009			
	Q4 Weights		Q4 Weights		Q4 Weights		Q4 Weights		Q1	Q2	Q3	Q4	Weights	Q1	Q2	Q3	Q4
Total	6.6	1.0000	10.9	1.0000	3.1	1.0000	3.3	1.0000	-2.9	6.7	1.8	3.7	1.0000	5.7	10.7	6.2	2.0
Fuel and electric power	7.7	0.2222	21.1	0.2356	3.2	0.2826	2.0	0.2750	1.2	9.0	1.5	8.7	0.2783	10.1	5.1	1.3	0.0
Of which:																	
Electric power	14.9	0.0955	2.8	0.1084	1.5	0.1166	0.3	0.1021	0.0	18.4	0.0	15.2	0.0957	0.0	2.9	3.9	0.0
Oil extraction	8.1	0.0019	59.5	0.0014	0.7	0.0020	0.6	0.0011	0.7	0.3	0.0	0.0	0.0012	49.2	17.1	0.0	0.0
Oil refining	4.9	0.0634	16.1	0.0608	8.2	0.0563	7.7	0.0577	5.7	9.1	6.1	12.2	0.0720	5.7	0.3	0.1	0.0
Gas industry	0.1	0.0575	42.2	0.0600	0.0	0.1034	0.0	0.1107	0.0	0.3	0.3	0.0	0.1064	22.0	9.3	0.2	0.0
Coal industry	5.5	0.0039	3.9	0.0050	5.9	0.0043	2.0	0.0034	0.0	15.2	0.0	0.0	0.0030	0.0	3.6	4.1	0.0
Ferrous and nonferrous metallurgy	8.9	0.1702	16.2	0.1912	-1.1	0.1807	-2.1	0.1987	-22.2	1.7	1.3	-24.5	0.1670	-1.9	44.3	17.0	2.7
Chemical and petrochemical industry	4.8	0.0599	1.8	0.0560	1.0	0.0535	1.1	0.0490	2.2	12.2	5.9	8.9	0.0489	1.9	-0.5	-1.0	-0.3
Machine building and metalworking	0.1	0.1227	5.3	0.1234	2.6	0.1335	0.7	0.1414	2.6	2.3	1.4	4.9	0.1590	1.2	-0.1	1.1	0.7
Timber, woodworking, and pulp industry	0.0	0.0121	0.1	0.0107	2.3	0.0097	3.2	0.0083	12.5	1.4	3.4	3.1	0.0094	0.2	1.7	0.1	0.5
Construction materials	2.7	0.0406	6.3	0.0393	4.4	0.0369	0.5	0.0431	-1.2	7.2	4.9	2.2	0.0547	3.4	1.5	10.2	-4.8
Light industry	4.0	0.1972	6.5	0.1928	10.7	0.1710	11.7	0.1487	1.5	3.3	0.4	14.5	0.1408	0.3	-0.4	0.8	10.1
Food industry	7.6	0.1229	2.5	0.0969	3.8	0.0847	8.8	0.0918	3.0	13.0	3.5	11.0	0.0952	2.0	3.8	3.5	2.6
Flour and cereals	26.2	0.0320	0.5	0.0376	0.0	0.0326	5.9	0.0281	0.0	26.7	0.0	13.0	0.0284	0.0	0.0	16.9	0.0
Fodder	7.9	0.0007	0.4	0.0004	2.1	0.0001	8.7	0.0000	8.4	16.1	3.5	11.1	0.0001	0.7	-1.7	0.6	-1.1
Memorandum items:																	
Producer price index (percent change from previous year)	28.1		28.0		27.1		11.0		8.5	9.6	8.9	9.4		19.1	23.5	28.9	26.7

Source: Goskomstat.

Table 10. Uzbekistan: Electricity Consumption and Real GDP Growth, 2004–06

	2004	2005	2006
Electricity consumption			
Consumption (billion Kwh)	49.5	47.4	49.0
Index (1991=100)	92.1	88.2	91.2
Growth (percent)	1.5	-4.2	3.3
Cumulative percentage change since 1991	-7.9	-11.8	-8.8
Real GDP			
Index (1991=100)	119.6	127.9	137.4
Growth (percent)	7.4	7.0	7.5
Cumulative percentage change since 1991	19.6	27.9	37.4

Source: Goskomstat.

Table 11. Uzbekistan: Selected Energy Prices, 2004–09
(In sum per unit)

	Unit	2004 Oct	2005 Nov	2006 Nov	2007 Dec	2008 Dec	2009 Dec
Electricity							
Wholesale	kilowatt hours	25.0	34.6	38.1	43.7	60.4	64.8
Retail	kilowatt hours	25.0	34.6	38.1	43.7	60.4	64.8
Coal							
Wholesale	tons	15,290	17,027	18,081	21,040	24,000	25,800
Crude oil							
Wholesale	tons	25,535	52,407	52,407	76,700	76,700	145,174
Natural gas							
Wholesale	1000 cubic meters	34,200	41,400	45,500	51,000	73,500	78,600
Petroleum products							
Gasoline (A-72, A-76), wholesale	liters	473,200	468,000	541,800	634,500	927,900	927,900
Gasoline (A-92, A-93), wholesale	liters	549,250	546,000	596,100	697,500	1,020,300	1,020,300
Diesel fuel, wholesale	liters	244,983	277,200	498,900	623,630	888,800	888,800
Heavy oil (Mazut), wholesale	tons	36,600	53,250	59,400	78,000	113,100	121,500
Gasoline (A-72, A-76), retail	liters	280	360	525	630	920	920
Gasoline (A-92, A-93), retail	liters	325	420	590	705	1,030	1,030

Source: Ministry of Finance.

Table 12. Uzbekistan: Crude Oil and Oil Products Balance, 2004–07

	2004	2005	2006	2007
(In thousands of tons, unless otherwise indicated)				
Domestic crude oil extraction	6,617	5,481	5,449	5,156
Imports of oil and oil products	264	237	404	316
Crude oil	261	237	404	316
Gasoline	0	0	0	0
Diesel oil	3	0	0	0
Heavy oil	0	0	0	0
Exports of oil and oil products	621	47	4	4
Crude oil	553	7	...	...
Gasoline	2	16		
Diesel fuel	60	22	4	4
Heavy oil	6	2	...	...
Refinery losses	135	136	142	124
Domestic consumption of oil products	6,260	5,671	5,849	5,468
Domestic crude oil extraction (percent change over previous year)	-8.0	-17.2	-0.6	-5.4
Domestic consumption of oil products (percent change over previous year)	-1.0	-9.4	3.1	-6.5
Net imports of oil and oil products	-357	190	400	312
<i>Of which:</i>				
Crude oil	-315	230	404	316
From BRO countries 1/	-315	230	404	316
From other countries	1	...	...	...
Oil products	-65	-40	-4	-4

Source: Goskomstat.

1/ Baltic countries, Russian and other FSU countries.

Table 13. Uzbekistan: Non-Oil Energy Balances, 2004–07

	2004	2005	2006	2007
Natural gas	(In millions of cubic meters)			
Domestic extraction	60,428	60,681	63,296	66,465
Exports	10,887	12,385	12,652	14,363
Imports	1,125	1,140	...	...
Stock building and losses	-751	-684	1,483	(633)
Domestic consumption 1/	51,417	50,120	49,161	52,735
Coal	(In thousands of tons)			
Domestic extraction	2,699	3,002	3,122	3,297
Exports	0.0	1.3	0.4	0.1
Imports	0.0	1.0	5.2	8.5
Domestic consumption 1/	2,699	3,002	3,127	3,305
Electricity	(In millions of kilowatt hours)			
Domestic production	49,700	47,665	49,374	50,800
Exports	12,742	12,181	12,264	11,435
Imports	12,493	11,901	11,842	12,424
Domestic consumption 1/	49,451	47,385	48,952	51,789

Source: Goskomstat.

1/ Calculated as domestic sources plus imports less exports, stock building, and losses.

Table 14. Uzbekistan: Monopoly Enterprises and Products, 2004–07 1/

	2004		2005		2006		2007	
	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products	Number of Enterprises	Number of Products
Total	344	210	253	180	242	176	238	166
By sector								
Grain, flour, and bread	3	2	1	2	1	1	1	1
Coal	1	2	1	2	1	2	1	2
Gas	2	1	1	1	2	1	2	1
Foodstuffs	20	5	19	7	17	7	17	7
Light industry	12	13	10	9	8	7	7	5
Local industry	1	2	1	1	1	1	1	1
Petrochemical	20	26	14	24	16	24	16	23
Machine building	25	43	25	37	24	36	20	32
Building materials	46	20	19	12	24	12	31	12
Services	191	80	142	73	132	73	126	70
Others	23	16	20	12	16	12	16	12

Source: Ministry of Finance.

1/ Officially defined as enterprises and products with a market share of 65 percent or more.

2/ Monopoly enterprises or products in a local administrative area.

Table 15. Uzbekistan: Corporatized and Partially Privatized Enterprises, 2004–07

	2004	2005	2006	2007
Number of state enterprises	24,475	16,587	16,164	25,695
Number of corporatized and privatized enterprises	1,228	980	673	631
<i>Of which:</i>				
Joint stock companies	28	3	19	0
Fully privatized enterprises	797	902	599	593
Enterprises of other organizational and legal forms (limited liability companies and joint ventures)				
	403	75	55	38
Sold to foreign investors	76	32	21	28
<i>Of which:</i>				
Portfolios of stocks or shares	29	13	13	10
100 percent of shares	47	19	8	18

Source: State Property Committee.

Table 16. Uzbekistan: Bankruptcy Proceedings, 2004–07

	2004	2005	2006	2007
	(Annual)			
Number of enterprises declared bankrupt with opening liquidation production	1,742	3,671	3,545	4,545
<i>Of which:</i>				
Number of enterprises with full or partial state ownership	40	48	44	36
In percent of total	2.3	1.3	1.2	0.8
Number of liquidated enterprises	1,329	3,593	3,352	4,243
<i>Of which:</i>				
Number of enterprises with full or partial state ownership	47	47	29	33
In percent of total	3.5	1.3	0.9	0.8
Number of workers in liquidated enterprises	3,910	5,507	12,569	17,185
	(Cumulative from 1997)			
Number of enterprises declared bankrupt	7,918	11,589	15,134	19,679
<i>Of which:</i>				
Number of enterprises with full or partial state ownership	577	625	669	705
In percent of total	7.3	5.4	4.4	3.6
Number of liquidated enterprises	7,218	10,811	14,163	18,406
<i>Of which:</i>				
Number of enterprises with full or partial state ownership	445	492	521	554
In percent of total	6.2	4.6	3.7	3.0
Number of workers in liquidated enterprises	39,595	45,102	57,671	74,856

Source: Ministry of Economy.

Table 17. Uzbekistan: Labor Market Indicators, 2004–09

(In thousand persons, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009
Average constant population	25,864	26,167	26,488	26,868	27,303	27,767
Population growth rate (percent)	1.2	1.2	1.2	1.4	1.7	1.7
Working age population	14,646	15,050	15,453	15,856	16,323	16,775
Employment	9,911	10,196	10,467	10,735	11,035	11,328
<i>Of which:</i>						
Industry	1,284	1,347	1,402	1,446	1,487	1,513
Agriculture and forestry	3,043	2,969	2,936	2,930	3,037	3,030
Transport and communication	461	488	507	528	550	579
Construction	808	849	877	910	944	1,009
Trade	858	904	977	1,055	1,136	1,186
Other services	2,364	2,491	2,589	2,687	2,798	2,884
<i>Of which:</i>						
Housing and communal services	301	316	331	346	363	382
Health care, phys. training, sports, soc. se	689	736	768	801	841	866
Education, culture, art, science	1,321	1,385	1,435	1,482	1,533	1,573
Financing, lending, and insurance	53	54	55	58	61	63
Other services	1,093	1,148	1,179	1,179	1,083	1,127
Official number of unemployed	35	28	26	23	17	20
Official unemployment rate (percent)	0.4	0.3	0.2	0.2	0.1	0.2
Official number of vacancies	24	27	27	30	49	30
Memorandum items:						
Minimum wage (sum/month) 1/	5,894	7,791	10,370	14,102	22,073	30,712
Minimum wage (U.S. dollars/month) 2/	6	7	9	11	17	21
Average wage (sum/month) 1/ 3/	58,772	81,488	115,153	179,706	277,589	390,007
Average wage (U.S. dollars/month) 2/	58	73	94	142	210	266

Sources: Goskomstat; Ministry of Labor.

1/ Data represent averages of monthly wages during the period.

2/ Converted at the official exchange rate.

3/ Including unaccounting payments, excluding small entrepreneurs and agriculture.

Table 18. Uzbekistan: Average Monthly Wages in the Public Sector, 2004–09 1/
(Annual average, in sum)

	2004	2005	2006	2007	2008	2009
Total	58,772	81,488	115,153	179,706	277,589	390,007
<i>Of which:</i>						
Industry	106,920	141,240	193,030	305,215	460,494	626,905
Agriculture						
Transport	93,065	130,477	182,109	280,105	396,830	543,551
Communications	85,229	107,010	141,653	212,839	323,839	527,622
Construction	88,259	132,453	202,020	382,144	588,164	752,870
Trade and public catering, sales, and procureme	41,635	61,968	97,888	193,821	370,186	522,746
Information and computer services	166,318	243,398	366,548	463,499	707,586	1,115,799
Housing and communal services	53,005	81,630	108,294	173,090	245,373	323,198
Health care, physical training, social security	32,309	46,933	77,116	122,660	199,690	297,300
Public education	35,678	53,430	78,926	123,935	197,854	300,066
Culture and art	35,338	54,491	70,872	114,636	214,422	317,743
Science and scientific support	60,093	85,229	122,159	186,886	280,887	426,396
Financing, lending, and insurance	135,371	178,563	205,828	231,037	356,526	434,368
Administrative agencies	45,950	59,985	84,217	110,017	161,124	218,855

Source: Goskomstat.

1/ Excluding small entrepreneurs and agriculture.

Table 19. Uzbekistan: Relative Wages by Sectors, 2004–09
(Index with overall average=100)

	2004	2005	2006	2007	2008	2009
Total	100	100	100	100	100	100
<i>Of which:</i>						
Industry	182	173	168	170	166	161
Agriculture						
Transportation	158	160	158	156	143	139
Communications	145	131	123	118	117	135
Construction	150	163	175	213	212	193
Trade and public catering, sales, and procurements	71	76	85	108	133	134
Information and computer services	283	299	318	258	255	286
Housing and pub. utilities, nonprod. types of pub. service	90	100	94	96	88	83
Health care, physical training, social security	55	58	67	68	72	76
Public education	61	66	69	69	71	77
Culture and art	60	67	62	64	77	81
Science and scientific support	102	105	106	104	101	109
Financing, lending, insurance	230	219	179	129	128	111
Administrative agencies	78	74	73	61	58	56

Source: Goskomstat.

1/ Excluding small entrepreneurs and agriculture.

Table 20. Uzbekistan: Summary Accounts of the Central Bank, 2004–09

(In billions of sum, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009
Net int'l reserves (billion U.S. dollars)	2.1	2.9	4.7	7.5	9.5	12.2
Gross int'l reserves (billion U.S. dollars)	2.1	2.9	4.7	7.5	9.5	12.2
Official exchange rate (sum/U.S. dollar, eop)	1,058	1,180	1,240	1,290	1,393	1,511
Net foreign assets	2,251	3,416	5,785	9,688	13,281	17,855
Gold	443	583	1,833	3,688	1,879	2,823
Foreign exchange	1,828	2,833	3,330	4,539	7,330	9,976
FRD	...	...	621	1,461	4,071	5,679
Foreign liabilities	-20	0	0	0	0	-623
Net domestic assets	-1,546	-2,095	-3,982	-7,076	-9,854	-13,384
Net domestic credit	-165	-431	-1,631	-3,256	-7,221	-8,782
Government, net	-271	-528	-1,710	-3,318	-7,274	-8,828
<i>Of which: Fund for Reconstruction & Development 1/</i>	...	...	-621	-1,461	-4,071	-5,679
Banks	106	98	79	62	53	46
Rest of the economy	0	0	0	0	0	0
Monetary policy instruments 2/	-284	-388	-642	-1,081	-1,466	-2,373
Other items, net	-1,097	-1,276	-1,709	-2,739	-1,167	-2,229
Reserve money	704	1,321	1,803	2,612	3,427	4,471
		(Annual percentage change)				
Reserve money	39	88	37	45	31	30
Net foreign assets	42	52	69	67	37	34
Net domestic assets	-44	-35	-90	-78	-39	-36
Net credit to government	-80	-95	-223	-94	-119	-21
Net credit to banks	-10	-8	-19	-21	-15	-14
<i>Memorandum items:</i>						
Money multiplier (in levels)	2.12	1.76	1.77	1.80	1.86	1.99
FRD (in millions of U.S. dollars)	...	...	501	1,133	2,923	3,757

Source: Central Bank of Uzbekistan.

1/ In 2008, includes an advance transfer of \$1.1 billion.

2/ CBU certificates of deposits.

Table 21. Uzbekistan: Credit Outstanding from the Central Bank, 2004–09
(In millions of sum, end-of-month)

	2004	2005	2006	2007	2008	2009
All banks	108.2	99.5	80.3	63.6	54.1	46.7
Pakhtabank	9.0	6.7	4.5	3.2	0.9	0.9
Promstrojbank	47.9	44.1	39.0	30.0	23.2	17.1
Other	51.3	48.8	36.8	30.4	29.9	28.6

Source: Central Bank of Uzbekistan.

Table 22. Uzbekistan: Summary Accounts of Commercial Banks, 2004–09

(In billions of sum, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009
Net int'l reserves (million U.S. dollars) 1/	211	124	400	637	995	889
Official exchange rate (sum/U.S. dollar, eop)	1,058.0	1,180.0	1,240.0	1,290.0	1,393.0	1,511.4
Assets						
Net foreign assets 1/	223	147	495	822	1,386	1,344
Foreign assets	368	310	685	894	1,587	1,507
Foreign liabilities	-145	-163	-190	-72	-201	459
Net domestic assets	564	852	897	1,260	1,553	2,470
Domestic credit	2,712	3,060	3,257	3,939	5,174	7,298
Government, net (excludes T-bills)	-216	-350	-395	-323	-536	-731
Treasury Bills	36	34	35	39	38	38
Enterprises	2,881	3,274	3,416	3,877	5,055	7,245
Loans in Domestic Currency	602	894	1,280	2,117	3,184	4,613
Loans in Foreign Currency	2,279	2,380	2,136	1,760	1,871	2,632
Individuals	117	198	280	407	670	791
Claims on CBU	382	550	889	1,514	2,142	3,217
Deposits	97	162	247	433	677	844
Required reserves	63	151	240	432	676	844
Correspondent Accounts (net)	34	11	8	1	1	0
CBU CDs and special deposits	284	388	642	1,081	1,466	2,373
Cash in vault	13	94	59	120	72	77
Other items, net	-2,320	-2,475	-2,820	-3,586	-4,877	-6,960
of which: long term liabilities	-1,678	-1,534	-1,346	-1,172	-1,024	-972
(in U.S. dollars million)	-2	-1	-1	-1	-1	-1
Liabilities						
Deposits	896	1,235	1,649	2,539	3,515	5,358
Demand Deposits 2/	227	366	488	1,050	1,320	1,964
Time and Savings Deposits	283	387	562	708	917	1,212
Foreign currency deposits	353	435	513	638	978	1,189
Other deposits	33	47	85	143	299	993
Credit from CBU	106	98	79	62	53	46
(Annual percentage change)						
Assets						
Credit to Government	-199.5	-61.9	-12.9	18.3	-66.2	-36.4
Credit to Enterprises	8.8	13.6	4.3	13.5	30.4	43.3
Liabilities						
Credit from CBU	-10.2	-8.0	-19.3	-20.8	-14.9	-13.7
Deposits	16.0	37.7	33.6	53.9	38.4	52.4

Source: Central Bank of Uzbekistan.

1/ Net of long-term liabilities of CBU.

2/ Differs from demand deposits in the monetary survey as this line excludes demand deposits held at the CBU.

Table 23. Uzbekistan: Monetary Survey, 2004–09
(In billions of sum, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009
Net foreign assets (billion U.S. dollars)	2.3	3.0	5.1	8.1	10.5	13.1
Official exchange rate (sum/U.S. dollar, eop)	1,058	1,180	1,240	1,290	1,393	1,511
Net foreign assets	2,474	3,563	6,280	10,510	14,666	19,821
Gold	443	583	1,834	3,688	1,879	2,823
Net foreign exchange	2,031	2,980	3,825	5,361	8,716	11,319
FRD	...	...	621	1,461	4,071	5,679
Net domestic assets	-983	-1,243	-3,084	-5,816	-8,301	-10,914
Net domestic credit	2,547	2,629	1,627	682	-2,047	-1,484
Government, net 1/	-487	-878	-2,104	-3,641	-7,810	-9,559
<i>Of which: Fund for Reconstruction & Development</i>	...	...	-621	-1,461	-4,071	-5,679
Treasury bills	36	34	35	39	38	38
Rest of economy	2,998	3,472	3,696	4,284	5,725	8,036
Loans in domestic currency	720	1,092	1,560	2,524	3,854	5,404
Loans in foreign currency	2,279	2,380	2,136	1,760	1,871	2,632
Other items, net	-3,418	-3,750	-4,529	-6,325	-6,043	-9,189
Nonbudgetary deposits of budget organizations	-112	-122	-182	-173	-210	-241
Broad Money	1,491	2,319	3,196	4,695	6,366	8,907
Currency outside banks	590	1,059	1,495	2,048	2,663	3,513
Demand deposits	231	372	491	1,061	1,336	2,000
Quasi-money	670	889	1,211	1,585	2,367	3,394
<i>Memorandum items:</i>						
FRD (in millions of U.S. dollars)	...	...	501	1,133	2,923	3,757
	(Annual percentage change)					
Broad money	47.8	55.5	37.8	46.9	35.6	39.9
Net foreign assets	48.8	44.0	76.3	67.4	39.5	35.1
Net domestic assets	-50.2	-26.5	-148.1	-88.6	-42.7	-31.5
Domestic bank credit to government 1/	-131.4	-80.3	-139.6	-73.0	-114.5	-22.4
Domestic credit to rest of economy	10.8	15.8	6.4	15.9	33.6	40.4
Loans in domestic currency	36.0	51.8	42.8	61.8	52.7	40.2
Loans in foreign currency	4.7	4.5	-10.3	-17.6	6.3	40.6
Velocity (in levels) 2/	8.2	6.9	6.5	6.0	5.9	5.4
Ratio of Currency to Deposits	0.65	0.84	0.88	0.77	0.72	0.65
Ratio of Currency Outside Banks to Broad Money	0.40	0.46	0.47	0.44	0.42	0.39
Monetization ratio	12.2	14.6	15.4	16.7	16.9	23.6
Loans/GDP ratio	24.5	21.8	17.8	15.2	15.2	16.7

Source: Central Bank of Uzbekistan.

1/ Including net proceeds from sale of treasury bills to banks.

2/ Velocity is calculated using nominal GDP over end of period money supply.

Table 24. Uzbekistan: Yield of Government Bonds in the Primary Market, 2004–09
(Annualized average simple interest rates, unless otherwise indicated)

	2004	2005	2006	2007	2008				2009			
	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Primary market 1/												
91-day treasury bills 2/	...	...	...	...	...	...	...	...	...	...	...	...
182-day treasury bills	...	10.0	...	...	...	...	...	...	...	...	...	...
273-day treasury bills 3/	12.7	...	...	...	...	...	...	...	...	...	...	...
364-day treasury bills 4/	14.0	...	...	...	...	...	...	...	...	...	...	...
564-day medium-term treasury bills 5/	14.0	13.0	7.0	...	...	...	...	...	...	...	...	...
728-day medium-term treasury bills 6/	...	...	...	6.0	...	...	...	...	...	...	...	...
1092-day medium-term treasury bills 7/	...	...	...	6.0	6.0	5.8	5.7	5.7	5.7	5.7	5.7	5.7
<i>Memorandum items:</i>												
CBU refinance rate	16.0	16.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0
Treasury bills outstanding	45.5	49.4	49.0	52.5	53.1	53.2	53.2	53.2	53.1	53.1	53.1	53
Held by commercial banks	37.0	35.0	35.5	40.1	39.6	41	41.3	41.5	40.6	40.5	42.4	38.4
Held by rest of economy	8.6	14.5	13.5	12.4	13.5	12.2	11.9	11.7	12.5	12.6	10.7	14.6

Source: Central Bank of Uzbekistan.

1/ Annualized average simple interest rates for the last month in the period.

2/ 91-day treasury bills were halted in March 1999.

3/ Introduced in September 1998.

4/ Introduced in March 1999.

5/ Introduced in April 2004.

6/ Introduced in June 2007.

7/ Introduced in December 2007.

Table 25. Uzbekistan: Bank Interest Rates on Deposits in Sum, 2004–09
(Annualized average weighted interest rates)

Type and maturity	2004	2005 Dec	2006 Dec	2007 Dec	2008				2009			
					Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Household deposits	17.5	16.6	10.9	13.5	14.4	14.2	12.4	13.0	13.3	13.5	14.8	13.9
Demand deposits	4.1	3.4	4.3	3.8	3.6	4.3	4.6	5.0	4.4	4.5	4.7	4.1
Plastic card accounts	24.0	16.7	17.2	15.7	17.0	16.8	16.1	16.3	15.5	14.7	14.8	15.1
Savings deposits	17.3	12.6	12.5	16.1	20.4	19.5	15.2	15.6	15.1	16.3	16.4	10.3
1 to 30 days	10.6	7.0	7.1	7.1	9.4	9.1	6.2	5.5	6.5	6.7	6.7	4.0
30 to 90 days	31.2	15.8	14.7	23.9	24.9	25.0	15.1	16.1	19.3	20.5	20.6	19.6
31 to 120 days												
90 to 180 days	15.1	24.8	20.6	23.6	22.5	21.6	14.9	15.3	17.5	16.0	16.1	16.5
121 to 365 days												
180 to 365 days	15.5	31.0	21.6	20.3	21.1	17.5	12.8	13.7	13.9	15.7	15.9	16.3
Over 1 year	14.1	10.8	7.1	14.5	14.5	15.6	19.0	21.0	21.1	20.8	21.0	16.7
Time deposits	31.0	31.0	17.3	20.0	23.5	23.3	17.9	17.8	20.1	21.8	22.6	23.0
1 to 30 days	33.7	33.9	15.2	22.0	24.1	23.6	19.1	20.8	21.1	20.2	21.2	21.2
30 to 90 days	31.6	32.8	17.8	22.1	24.5	23.4	16.0	17.4	20.5	23.0	23.8	24.3
31 to 120 days												
90 to 180 days	32.8	32.6	18.7	21.1	24.2	24.5	16.9	16.9	20.3	22.6	24.3	24.1
121 to 365 days												
180 to 365 days	33.7	27.7	15.4	17.1	22.6	22.2	17.6	14.9	18.1	21.4	21.0	20.5
Over 1 year	23.3	13.2	16.0	11.1	15.6	22.3	21.2	20.2	18.4	21.0	21.4	21.4
Legal entities	10.5	7.5	3.3	4.4	3.2	3.4	3.3	4.6	3.4	4.5	4.6	4.8
Demand deposits												
Savings deposits	8.3	5.3	5.9	4.2	3.7	6.8	6.0	6.1	6.5	5.5	6.7	6.3
1 to 30 days	3.4	2.7	2.5	2.5	2.5	3.1	7.2	4.0	4.0	4.9	5.0	7.5
30 to 90 days	4.5	5.2	2.5	3.3	7.5	7.0	3.8	7.5	7.6	7.4	7.5	7.9
31 to 120 days												
90 to 180 days	11.3	11.2	8.4	6.8	5.0	4.5	2.5	3.0	7.5	7.5	7.9	6.0
121 to 365 days												
180 to 365 days	9.4	12.6	7.8	7.1	7.5	7.4	6.2	6.5	7.5	7.5	7.6	7.5
Over 1 year	12.8	6.9	6.9	7.5	4.5	4.5	2.7	4.6	4.7	4.7	4.7	4.7
Time deposits	12.7	9.6	6.6	6.3	4.8	5.0	4.9	5.9	5.9	5.9	6.0	6.8
1 to 30 days	10.7	8.4	6.2	5.0	2.6	2.6	2.5	2.5	2.7	3.4	3.5	3.7
30 to 90 days	12.7	11.8	7.0	4.4	7.3	7.4	8.8	5.7	5.8	6.1	6.2	7.7
31 to 120 days											8.4	
90 to 180 days	14.9	14.1	5.9	7.7	7.9	7.9	7.5	7.8	7.9	8.4	8.4	7.5
121 to 365 days												
180 to 365 days	15.3	13.5	9.3	7.8	7.4	8.8	8.1	8.3	8.2	7.7	8.4	7.9
Over 1 year	9.7	10.8	7.6	7.3	7.8	8.0	5.1	7.6	7.7	7.7	7.6	8.1

Source: Central Bank of Uzbekistan.

Table 26. Uzbekistan: Bank Interest Rates on Loans in Sum, 2004–09
(Annualized average simple monthly interest rates)

Type and maturity	2004	2005	2006	2007	2008				2009			
		Dec	Dec	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Short-term	24.6	21.2	19.4	17.0	17.7	16.6	17.1	16.8	18.7	17.6	17.7	17.4
Up to 30 days	24.5	23.2	22.1	16.1	19.3	23.5	12.5	18.0	19.4	18.7	20.7	20.6
31 to 60 days	29.5	23.0	22.5	23.0	20.6	18.2	19.4	19.4	19.4	21.8	21.3	21.1
61 to 90 days	23.3	18.5	16.9	16.0	16.7	16.3	17.4	17.6	16.6	16.2	16.4	15.8
91 to 180 days	23.2	23.6	20.3	14.4	18.8	16.0	18.0	17.6	16.5	17.1	17.4	17.2
181 to 365 days	22.3	20.6	18.3	16.9	17.3	16.5	16.9	16	17.2	17.4	17.3	16.5
Long-term	19.4	18.2	16.4	15.3	15.3	16.0	15.8	16.3	15	15.5	15.7	15.6
1 to 2 years	21.1	21.4	16.4	15.2	15.9	16.2	16.2	17.0	15.7	17.3	16.9	16.8
2 to 3 years	19.1	16.7	16.0	15.4	15.7	15.9	15.9	16.6	14.6	15.5	15.1	15.0
3 to 4 years	19.9	18.1	16.4	16.2	15.7	15.9	15.9	18.3	16.4	16.3	16.2	16.1
4 to 5 years	20.3	16.4	16.2	16.5	15.8	17.2	16.2	16.2	14.2	13.8	13.5	15.5
5 to 10 years	18.6	17.0	17.5	14.9	14.1	15.6	15.1	15.3	15.8	15.8	14.7	13.7
More than 10 years	17.5	17.5	14.5	13.5	12.9	14.8	14.8	15.1	14.4	14.7	14.5	14.5

Source: Central Bank of Uzbekistan.

Table 27. Uzbekistan: Financial Sector Indicators, 2004–09

	2004	2005	2006	2007	2008	2009
Central Bank of Uzbekistan						
Gross international reserves (million U.S. dollars)	2,146	2,895	4,665	7,510	9,534	12,226
<i>Of which</i>						
Foreign currency	1,728	2,401	3,187	4,651	11,401	15,654
Gross reserves as percent of reserve money	322	259	321	371	388	413
Gross reserves as percent of broad money	152	149	184	211	209	207
Net international reserves (million U.S. dollars)	2,127	2,895	4,665	7,510	9,534	12,226
Commercial banks						
Net international reserves (million U.S. dollars)	216	129	415	642	994	889
Commercial bank reserves as percent of total deposits	32	48	43	53		
Credit to the economy as percent of GDP	26	25	20	17	15	17.6
Non-performing loans as share of total loans	0.02	0.02	0.03	0.03	0.03	0.01
For four major banks:						
NBU	0.02	0.04	0.04	0.04	0.01	0.01
Asaka	0.00	0.00	0.00	0.00	0.00	0.00
Pakhtabank	0.00	0.00	0.00	0.00	0.00	0.00
Promstrojbank	0.01	0.00	0.00	0.00	0.00	0.00
Capital adequacy (percent) 1/						
For four major banks:						
NBU	26.0	29.0	31.2	29.2	27.8	23.8
Asaka	30.7	31.9	29.7	17.6	15.6	25.2
Pakhtabank	25.8	21.4	17.8	17.3	15.3	14.1
Promstrojbank	16.5	13.8	14.1	13.3	17.0	12.6
<i>Memorandum items:</i>						
Nominal interest rate on commercial bank deposits 2/	16.5	12.0	11.9	9.2	13.9	14.8

Source: Central Bank of Uzbekistan.

1/ The CBU defines the capital adequacy ratio as total capital divided by risk weighted assets.

2/ Annualized simple average interest rate for the last month of the period on time deposits of more than one year.

Table 28. Uzbekistan: Commercial Banks' Prudential Ratios, Mar. 31, 2010

Bank	K1 >0.10	K2 >0.05	K3 >0.06	K4 >0.3	K5 <0.25	K6 <0.05	K7 <8.0	K8 <0.15	K9 <0.25	K10 <0.5	K11 <0.25	K12 <0.05	K13 <1.0
1 National Bank	0.22	0.23	0.12	0.74	0.25	0.00	0.30	0.03	0.02	0.06	0.00	0.00	0.00
2 Promstrojbank	0.13	0.14	0.11	0.56	0.14	0.00	3.94	0.01	0.00	0.07	0.00	0.00	0.00
3 Agrobank	0.12	0.12	0.10	0.34	0.21	0.00	0.21	0.00	0.00	0.10	0.00	0.00	0.00
4 Microcreditbanks	0.40	0.41	0.37	0.60	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00
5 Savdogarbank	0.11	0.12	0.10	0.30	0.14	0.00	0.65	0.00	0.00	0.11	0.00	0.00	0.00
6 Kishlok Kurilish Bank	0.43	0.44	0.32	0.91	0.07	0.00	0.07	0.02	0.00	0.02	0.00	0.00	0.00
7 Turon Bank	0.10	0.13	0.09	0.46	0.13	0.00	0.48	0.03	0.02	0.21	0.08	0.00	0.09
8 Hamkorbank	0.17	0.19	0.12	0.89	0.00	0.00	0.00	0.08	0.00	0.17	0.06	0.00	0.10
9 Asaka Bank	0.23	0.24	0.18	0.72	0.25	0.00	0.45	0.01	0.01	0.09	0.13	0.00	0.41
10 Ipak-Yuli Bank	0.15	0.13	0.08	0.72	0.18	0.00	0.77	0.03	0.00	0.07	0.18	0.00	0.23
11 RBS	0.68	0.66	0.07	1.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12 UT-bank	0.79	0.76	0.18	1.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05
13 Trustbank	0.15	0.14	0.08	0.75	0.22	0.00	0.71	0.04	0.04	0.08	0.02	0.00	0.06
14 Alokabank	0.24	0.24	0.18	0.43	0.24	0.01	0.32	0.03	0.00	0.13	0.07	0.01	0.08
15 Ipotekabank	0.21	0.20	0.11	0.71	0.18	0.01	0.52	0.05	0.00	0.07	0.18	0.00	0.45
16 UzKDB Bank	0.27	0.25	0.19	0.69	0.19	0.05	0.66	0.10	0.00	0.31	0.00	0.00	0.01
17 Alp Jamol	0.26	0.31	0.27	0.79	0.20	0.05	2.11	0.13	0.00	0.18	0.00	0.00	0.02
18 Turkiston Bank	0.34	0.54	0.38	0.52	0.21	0.00	1.57	0.11	0.00	0.41	0.21	0.00	0.32
19 Uktam	0.56	0.55	0.50	1.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 Soderotbank	0.56	0.75	0.65	0.36	0.07	0.00	0.07	0.15	0.12	0.26	0.07	0.00	0.18
21 Samarkand	0.46	0.44	0.31	0.65	0.00	0.00	0.00	0.01	0.00	0.01	0.00	0.00	0.00
22 Universalbank	0.12	0.16	0.11	0.42	0.20	0.02	1.14	0.12	0.00	0.30	0.07	0.01	0.33
23 Capitalbank	0.33	0.33	0.30	0.75	0.20	0.00	1.05	0.00	0.00	0.00	0.00	0.00	0.01
24 Ravnakbank	0.60	0.61	0.40	1.27	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01
25 Davrbank	0.25	0.27	0.13	0.90	0.11	0.00	0.29	0.11	0.00	0.20	0.00	0.00	0.01
26 Credit Standard Bank	0.12	0.12	0.08	0.70	0.25	0.00	2.13	0.11	0.00	0.18	0.21	0.00	0.29
27 Invest Finance Bank	0.73	0.81	0.67	1.34	0.22	0.02	0.34	0.10	0.00	0.10	0.22	0.02	0.48
28 Amir Bank	0.26	0.25	0.21	0.85	0.15	0.00	0.53	0.00	0.00	0.00	0.08	0.00	0.11
29 Azia Alyans Bank	0.18	0.10	0.13	0.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 Halk Bank	0.16	0.17	0.15	0.61	0.00	0.00	0.00	0.01	0.00	0.06	0.00	0.00	0.00

Source: Central Bank of Uzbekistan.

K1 Capital adequacy ratio (corrected total capital based on risk/risk-weighted assets).

K2 Tier 1 capital adequacy ratio (tier 1 capital/risk-weighted assets).

K3 Leverage (tier 1 capital/total assets less the value of intangibles).

K4 Current liquidity ratio (liquid assets and assets up to 30 days/demand liabilities up to 30 days).

K5 Maximum risk per borrower or group of related borrowers for secured loans (maximum credit per borrower for secured loans/tier 1 capital).

K6 Maximum risk per borrower or group of related borrowers (maximum credit per borrower for unsecured loans/tier 1 capital).

K7 Maximum exposure to all large credits (aggregate of large credits/tier 1 capital).

K8 Maximum investment in securities of a single issuer (investment in non-government securities of a single issuer/tier 1 capital).

K9 Maximum investment in securities for trading purposes (total investment in securities for trading purposes/tier 1 capital).

K10 Maximum investment in charter capital and securities of all issuers (total investment in charter capital and securities of all issuers/tier 1 capital).

K11 Credits to one insider or a group of connected persons for secured loans/leasing (the largest secured credit to a single insider/tier 1 capital).

K12 Credits to one insider or a group of connected persons for unsecured loans/leasing (the largest unsecured credit to a single insider/tier 1 capital).

K13 Aggregate of credits to all insiders (aggregate of credits to insiders/tier 1 capital).

Table 29. Uzbekistan: General Government Consolidated Budget, 2004–09
(In billions of sum)

	2004	2005	2006	2007	2008	2009
Budget revenue and grants	3,945	4,900	6,519	8,922	12,725	16,251
Tax revenue	2,770	3,312	4,365	5,870	8,131	10,224
Taxes on incomes and profits	776	987	1,293	1,758	2,683	3,023
Taxes on property	172	211	276	349	410	551
Taxes on goods and services	1,728	2,005	2,623	3,470	4,721	6,315
<i>Of which: Value added tax</i>	655	815	1,142	1,682	2,505	3,085
Excises	878	638	881	1,017	1,123	1,794
Mining tax	56	354	487	615	881	1,168
Customs duties	94	109	173	293	317	336
Other budget revenue (tax and nontax)	122	166	333	522	663	655
Social security contributions (Pension and Employment Fund)	771	991	1,253	1,761	3,043	4,155
Road Fund	186	207	273	355	366	479
Education development tax	...	163	233	365	463	550
Grants	96	62	62	50	59	187
Budget expenditure and net lending	3,938	4,945	6,414	8,460	12,232	16,448
Total expenditure	3,875	4,862	6,374	8,455	12,184	16,310
Socio-cultural expenditure (incl. health, education)	1,119	1,581	2,169	2,906	4,028	5,381
Social safety net	969	1,291	1,735	2,283	3,682	5,310
Low-income support (in the budget)	219	280	366	397	670	1,075
Pension and Employment Fund	749	1,012	1,369	1,886	3,012	4,235
Pension Fund	725	983	1,335	1,841	2,968	4,188
Employment Fund	24	29	35	45	44	46
Economy	415	507	594	678	960	1,285
Public authorities and administration	74	97	124	176	263	353
Public investment	459	474	532	627	704	982
Interest expenditure	55	66	74	86	82	77
Other expenditure in the budget	531	627	879	1,224	2,003	2,262
Road Fund	139	168	204	270	403	474
Extrabudgetary expenditure financed by grants	114	50	62	50	59	187
Net lending	64	84	40	6	48	137
Statistical discrepancy 1/	68	244	347	181	1,176	475
Consolidated budget balance 2/	74	199	451	643	1,669	278
Primary balance	129	265	525	729	1,751	355
Fund for Reconstruction and Development						
Own revenue 3/	...	...	621	1,108	2,632	1,759
Expenditure	...	...	...	268	270	497
Balance	...	...	621	840	2,363	1,262
Augmented government 4/						
Revenue and grants	3,945	4,900	7,140	10,030	15,357	18,010
Expenditure and net lending	3,938	4,945	6,414	8,729	12,502	16,944
Balance	74	199	1,072	1,482	4,032	1,540
Financing	-74	-199	-1,072	-1,482	-4,032	-1,540
Domestic	-165	-307	-1,154	-1,525	-4,095	-1,706
Domestic banking system	-239	-393	-1,223	-1,629	-4,169	-1,749
Monetary authorities (net lending)	-122	-257	-1,181	-1,609	-3,956	-1,554
<i>Of which: Fund for Reconstruction & Development</i>	...	...	-621	-840	-2,363	-1,262
Deposit money banks	-117	-136	-42	-20	-213	-195
Treasury bills outside banks	-4	6	-1	-5	11	14
Privatization proceeds	78	81	70	110	63	29
External	91	108	81	43	63	166
Memorandum items:						
Current expenditure	3,416	4,387	5,842	8,096	11,750	15,824
Wages and wage-related expenditure	761	1,098	1,519	2,136	3,445	4,823

Source: Ministry of Finance.

1/ Includes valuation adjustments.

2/ Based on below-the-line data.

3/ In 2008, includes an advance transfer of \$1.1 billion.

4/ Includes consolidated government and the Fund for Reconstruction and Development.

Table 30. Uzbekistan: General Government Consolidated Budget, 2004–09
(In billions of sum)

	2004	2005	2006	2007	2008	2009
Budget revenue and grants	32.2	30.8	31.4	31.7	33.7	33.8
Tax revenue	22.6	20.8	21.0	20.8	21.5	21.3
Taxes on incomes and profits	6.3	6.2	6.2	6.2	7.1	6.3
Taxes on property	1.4	1.3	1.3	1.2	1.1	1.1
Taxes on goods and services	14.1	12.6	12.6	12.3	12.5	13.1
<i>Of which: Value added tax</i>	5.3	5.1	5.5	6.0	6.6	6.4
Excises	7.2	4.0	4.2	3.6	3.0	3.7
Mining tax	0.5	2.2	2.3	2.2	2.3	2.4
Customs duties	0.8	0.7	0.8	1.0	0.8	0.7
Other budget revenue (tax and nontax)	1.0	1.0	1.6	1.9	1.8	1.4
Social security contributions (Pension and Employment Fund)	6.3	6.2	6.0	6.2	8.1	8.6
Road Fund	1.5	1.3	1.3	1.3	1.0	1.0
Education development tax	...	1.0	1.1	1.3	1.2	1.1
Grants	0.8	0.4	0.3	0.2	0.2	0.4
Budget expenditure and net lending	32.1	31.1	30.9	30.0	32.4	34.2
Total expenditure	31.6	30.5	30.7	30.0	32.3	33.9
Socio-cultural expenditure (incl. health, education)	9.1	9.9	10.4	10.3	10.7	11.2
Social safety net	7.9	8.1	8.4	8.1	9.8	11.0
Low-income support (in the budget)	1.8	1.8	1.8	1.4	1.8	2.2
Pension and Employment Fund	6.1	6.4	6.6	6.7	8.0	8.8
Pension Fund	5.9	6.2	6.4	6.5	7.9	8.7
Employment Fund	0.2	0.2	0.2	0.2	0.1	0.1
Economy	3.4	3.2	2.9	2.4	2.5	2.7
Public authorities and administration	0.6	0.6	0.6	0.6	0.7	0.7
Public investment	3.7	3.0	2.6	2.2	1.9	2.0
Interest expenditure	0.5	0.4	0.4	0.3	0.2	0.2
Other expenditure in the budget	4.3	3.9	4.2	4.3	5.3	4.7
Road Fund	1.1	1.1	1.0	1.0	1.1	1.0
Extrabudgetary expenditure financed by grants	0.9	0.3	0.3	0.2	0.2	0.4
Net lending	0.5	0.5	0.2	0.0	0.1	0.3
Statistical discrepancy 1/	0.6	1.5	1.7	0.6	3.1	1.0
Consolidated budget balance 2/	0.6	1.2	2.2	2.3	4.4	0.6
Primary balance	1.1	1.7	2.5	2.6	4.6	0.7
Fund for Reconstruction and Development						
Own revenue 3/	...	...	3.0	3.9	7.0	3.7
Expenditure	...	...	...	1.0	0.7	1.0
Balance	...	...	3.0	3.0	6.3	2.6
Augmented government 4/						
Revenue and grants	32.2	30.8	34.4	35.6	40.7	37.4
Expenditure and net lending	32.1	31.1	30.9	31.0	33.1	35.2
Balance	0.6	1.2	5.2	5.3	10.7	3.2
Financing	-0.6	-1.2	-5.2	-5.3	-10.7	-3.2
Domestic	-1.3	-1.9	-5.6	-5.4	-10.8	-3.5
Domestic banking system	-2.0	-2.5	-5.9	-5.8	-11.0	-3.6
Monetary authorities (net lending)	-1.0	-1.6	-5.7	-5.7	-10.5	-3.2
<i>Of which: Fund for Reconstruction & Development</i>	...	...	-3.0	-3.0	-6.3	-2.6
Deposit money banks	-1.0	-0.9	-0.2	-0.1	-0.6	-0.4
Treasury bills outside banks	0.0	0.0	0.0	0.0	0.0	0.0
Privatization proceeds	0.6	0.5	0.3	0.4	0.2	0.1
External	0.7	0.7	0.4	0.2	0.2	0.3
Memorandum items:						
Current expenditure	27.9	27.6	28.1	28.7	31.1	32.9
Wages and wage-related expenditure	6.2	6.9	7.3	7.6	9.1	10.0

Source: Ministry of Finance.

1/ Includes valuation adjustments.

2/ Based on below-the-line data.

3/ In 2008, includes an advance transfer of \$1.1 billion.

4/ Includes consolidated government and the Fund for Reconstruction and Development.

Table 31. Uzbekistan: Pattern of Social Security Spending, 2004–09

	2004	2005	2006	2007	2008	2009
Total allowances allocated (million sum)	162,744	211,376	278,468	357,860	635,901	864,050
Sub-total						
Number of families (thousands)	967	942	933	877	875	848
Allocated allowance (million sum)	88,346	113,751	147,874	186,615	288,121	387,107
Allowance for the newborn (less than 2 years old) 2/						
Number of families (thousands)	479	465	469	452	580	577
Allocated allowance (million sum)	67,303	88,439	118,326	153,054	311,913	427,809
Allowance for low income family through the Mahalla system						
Number of families (thousands)	274	66	65	68	90	88
Allocated allowances (million sum)	7,095	9,186	12,268	18,191	35,867	49,134

Source: Ministry of Finance.

1/ Starting from 2002 allowance for the under age children (i.e. under 18) are paid in accordance with the Presidential Decree 3017 dated January 25, 2002 "On strengthening support of vulnerable populations".

2/ Starting from 2002 2-year maternity allowances based as to the family needs (CoM resolution dated January 25, 2002 "On measures on realization of the program on support of vulnerable populations").

Table 32. Uzbekistan: Balance of Payments, 2004–09

(In millions of U.S. dollars, unless otherwise indicated)

	2004	2005	2006	2007	2008	2009
Current account balance	860	1,097	1,552	1,631	2,485	878
Balance of goods and services	838	872	963	700	765	-19
Merchandise trade balance	1,242	1,289	1,370	1,894	2,205	2,119
Exports of goods	4,302	4,594	5,377	7,692	10,811	10,495
Cotton fiber	876	1,033	1,097	1,127	1,067	1,013
Energy	602	623	839	1,818	2,835	4,032
Gold	1,398	1,308	904	1,144	3,991	2,672
Food Products	188	206	505	761	512	712
Other exports of goods	1,239	1,424	2,032	2,841	2,407	2,067
Imports of goods	-3,060	-3,305	-4,007	-5,798	-8,606	-8,376
Food Products	-235	-259	-332	-434	-726	-765
Energy products	-81	-104	-199	-237	-450	-326
Machinery and intermediate goods	-1,578	-1,593	-2,023	-3,094	-4,572	-4,801
Other imports of goods 1/	-1,167	-1,350	-1,454	-2,034	-2,858	-2,484
Balance of services	-404	-417	-407	-1,193	-1,441	-2,138
Credit	713	816	949	1,159	1,347	1,184
Debit	-1,117	-1,233	-1,356	-2,352	-2,787	-3,322
Income (net)	-20	230	602	1,076	1,805	1,041
Of which: Interest (net)	-56	-27	-73	59	146	95
Labor Compensation (net)	115	349	682	1,184	1,955	1,308
Transfers (net)	41	-5	-13	-145	-84	-144
Capital and financial account balance	-225	-283	-1,005	-187	1,042	1,069
Capital transfers	-133	31	-108	-100	-136	-131
Foreign direct and portfolio investment (net)	177	192	174	700	711	838
Loans, net	-94	-189	-347	-44	87	921
Public and publ. guaranteed debt (net)	-112	-221	-306	-213	-37	136
Commercial nonguaranteed (net)	18	32	-41	170	124	786
Other investment & statistical discrepancy	-167	-175	-485	-772	394	-627
Overall balance	626	672	786	1,415	3,541	1,879
Financing	-626	-672	-786	-1,415	-3,541	-1,879
Gross reserves (- increase)	-626	-672	-786	-1,415	-3,541	-1,879
<i>Memorandum items:</i>			-118	271	-450	-792
Current account balance (in percent of GDP)	7.2	7.7	9.1	7.3	8.7	2.7
Exports of G&S (in percent of GDP)	42.0	38.1	37.3	39.7	42.5	35.6
Imports of G&S (in percent of GDP)	35.0	32.0	31.6	36.5	39.8	35.6
Export growth rate (G&S)	29.4	7.9	16.9	39.9	37.4	-3.9
Import growth rate (G&S)	25.8	8.7	18.2	52.0	39.8	2.7
FDI (in percent of GDP)	1.5	1.3	1.0	3.1	2.5	2.6
Gross official reserves (million U.S. dollars)	2,285	2,895	4,665	7,510	9,534	12,226
In months of imports of goods and services	6.0	6.5	6.9	7.9	9.8	11.8
Total debt service payment (million U.S. dollars)	828	747	704	712	748	669
In percent of exports of goods and services	16.5	13.8	11.1	8.0	6.2	5.7
Outstanding debt (million U.S. dollars) 2/	4,302	4,132	3,769	3,725	3,748	5,026
Outstanding debt (in percent of GDP)	36.0	29.1	22.2	16.7	13.1	15.3
Public and publ. guaranteed (in percent of GDP)	31.8	25.2	19.8	14.7	11.5	10.5
Commercial non-guaranteed (in percent of GDP)	4.2	3.9	2.4	2.0	1.6	4.9
Debt service of next 12 months						
In percent of gross international reserves	32.7	24.3	15.3	10.0	7.0	5.9

Source: Ministry of Economy.

1/ Includes one-time adjustment in 2007 of \$1.5 billion due to misclassified imports as temporary imports.

2/ Includes credits extended by Russia in 1992–94, the settlement of which (a total of \$464 million) is still in dispute.

Table 33. Uzbekistan: Total Trade with Traditional Trading Partners by Sectors, 2004–09 1/

(In millions of U.S. dollars)

	Exports						Imports					
	2004	2005	2006	2007	2008	2009	2004	2005	2006	2007	2008	2009
Total trade 2/	1,528.4	1,722.6	2,685.5	4,273.0	3,926.6	3,921.3	1,474.2	1,680.8	2,060.6	3,406.1	4,732.9	4,084.9
Industry	1,080.0	1,304.8	2,063.7	3,350.7	3,090.7	2,968.6	686.2	731.4	1,110.6	1,501.5	1,963.4	2,063.6
Of which:												
Electric power	12.4	13.1	18.2	10.1	12.5	10.6	21.0	14.5	27.4	31.9	26.6	33.9
Oil and gas industry	617.6	652.7	977.1	1,473.4	1,564.9	2,073.8	144.2	119.2	361.5	355.0	634.9	552.1
Coal industry	0.0	0.0	0.1	0.2	0.8	0.2	3.2	1.1	1.0	3.8	5.0	4.0
Ferrous metallurgy	39.4	30.9	43.8	84.0	83.5	14.8	70.8	63.9	85.7	132.9	178.9	137.8
Nonferrous metallurgy	31.3	28.9	98.9	384.6	69.0	31.6	193.7	205.3	256.2	458.1	338.8	259.9
Chemical and petrochemical industry	21.8	24.2	39.7	95.0	138.2	87.7	44.9	44.6	61.5	68.3	72.6	63.0
Machine building and metal working	239.2	423.0	631.9	901.4	846.9	327.1	85.0	122.5	126.5	194.3	388.0	705.3
Forestry, paper and pulp industry	1.0	1.6	1.5	1.7	2.2	5.0	6.6	7.4	9.5	17.9	21.3	21.4
Construction materials industry	31.2	32.3	56.2	136.5	97.4	66.6	21.3	50.0	67.9	77.7	116.3	78.1
Light industry	43.4	51.1	134.0	168.1	166.8	232.7	23.0	21.0	26.1	32.0	37.4	41.7
Food industry	22.6	29.9	36.5	56.5	85.4	102.3	26.3	31.4	45.7	88.8	102.9	134.4
Other branches of industry	25.4	17.2	25.8	39.2	23.1	16.2	46.2	50.5	41.6	40.8	40.7	32.0
Agriculture	9.5	10.4	8.5	18.5	5.4	3.3	17.0	40.4	30.8	20.2	39.9	56.0
Other activities 3/	438.9	407.4	613.3	903.8	830.5	949.4	771.0	909.0	919.2	1,884.4	2,729.6	1,965.3

Source: Goskomstat.

1/ As defined by the country's official agencies, traditional trading partners include Russia and other CIS countries, but exclude the Baltic countries.

2/ Export and import data do not reflect adjustments for service transactions.

3/ Includes unclassified items. Calculated as a remainder.

Table 34. Uzbekistan: Total Trade with Nontraditional Trading Partners by Commodities, 2004–09
(In millions of U.S. dollars)

	Exports						Imports					
	2004	2005	2006	2007	2008	2009	2004	2005	2006	2007	2008	2009
Total trade 1/	1,978	2,188	2,533	3,197	4,178	4,459	2,040	2,085	2,433	3,073	4,725	5,100
Machinery, equipment, and transport facilities	108.7	13.0	14.2	18.6	21.0	7.5	1,369.8	1,273.0	1,514.7	1,798.9	2,842.3	2,903.0
Fuel, mineral raw materials, and metals	409.1	531.8	787.6	1,196.3	2,242.7	2,596.8	70.1	121.7	76.0	113.2	193.2	190.3
Chemical products, fertilizers, and rubber	168.5	199.5	222.0	422.5	390.2	450.8	251.5	323.1	401.8	560.7	791.7	755.0
Raw materials and processed industrial products (cotton included)	779.8	988.1	1,013.0	1,041.4	1,034.1	934.6	44.6	48.1	60.8	87.6	119.6	94.2
Foodstuffs	59.3	80.5	119.6	176.9	131.3	120.1	193.1	168.9	244.8	208.5	298.8	349.8
Industrial consumer goods	7.8	16.8	24.9	34.8	16.9	11.0	37.1	40.3	43.8	50.6	56.0	61.9
Other products	444.5	358.4	351.2	306.4	341.9	337.7	73.4	109.6	91.0	253.2	423.5	746.0

Source: Goskomstat.

1/ Total trade data exclude gold and service transactions.

Table 35. Uzbekistan: Direction of Trade with Traditional Trading Partners by Country, 2004–09 1/

	Exports						Imports					
	2004	2005	2006	2007	2008	2009	2004	2005	2006	2007	2008	2009
(In millions of U.S. dollars)												
All countries	1,528.4	1,722.6	2,685.5	4,273.0	3,926.6	3,921.3	1,474.2	1,680.8	2,060.6	3,406.1	4,732.9	4,084.9
Russian Federation	724.8	1,026.5	1,661.7	2,473.0	1,961.8	2,257.2	917.1	1,034.0	1,228.6	1,973.9	2,274.2	2,186.3
Ukraine	109.3	84.0	361.2	630.0	970.8	691.1	171.0	246.8	266.1	479.7	960.3	835.1
Belarus	5.7	7.1	9.7	10.6	20.4	12.3	49.8	54.9	63.4	127.2	141.6	143.5
Armenia	3.3	2.7	2.0	9.8	6.0	2.4	1.5	1.4	0.3	0.8	2.8	1.1
Azerbaijan	147.1	129.1	50.2	53.4	60.5	37.8	6.0	6.7	6.8	7.3	11.1	8.5
Kazakhstan	184.7	247.0	304.7	661.7	436.4	513.7	241.2	269.5	426.2	730.9	1,220.9	793.5
Georgia	17.6	4.7	8.1	19.1	0.0	0.0	4.7	4.5	4.2	5.3	0.0	0.0
Moldova	1.3	1.2	4.3	8.7	15.1	2.0	5.2	4.5	3.8	6.1	9.5	6.5
Kyrgyz Republic	43.6	45.6	80.0	137.8	186.6	136.3	24.5	26.3	31.7	46.1	79.6	22.9
Tajikistan	147.2	136.7	169.9	191.8	147.4	143.5	37.6	18.5	16.0	16.8	21.2	26.8
Turkmenistan	143.8	38.0	33.7	77.1	121.6	125.0	15.6	13.7	13.5	12.0	11.7	60.7
(In percent of total)												
Russian Federation	47.4	59.6	61.9	57.9	50.0	57.6	62.2	61.5	59.6	58.0	48.1	53.5
Ukraine	7.2	4.9	13.4	14.7	24.7	17.6	11.6	14.7	12.9	14.1	20.3	20.4
Belarus	0.4	0.4	0.4	0.3	0.5	0.3	3.4	3.3	3.1	3.7	3.0	3.5
Armenia	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.1	0.0
Azerbaijan	9.6	7.5	1.9	1.3	1.5	1.0	0.4	0.4	0.3	0.2	0.2	0.2
Kazakhstan	12.1	14.3	11.3	15.5	11.1	13.1	16.4	16.0	20.7	21.5	25.8	19.4
Georgia	1.1	0.3	0.3	0.4	0.0	0.0	0.3	0.3	0.2	0.2	0.0	0.0
Moldova	0.1	0.1	0.2	0.2	0.4	0.0	0.3	0.2	0.2	0.2	0.2	0.2
Kyrgyz Republic	2.9	2.6	3.0	3.2	4.7	3.5	1.7	1.6	1.5	1.4	1.7	0.6
Tajikistan	9.6	7.9	6.3	4.5	3.8	3.6	2.5	1.1	0.8	0.5	0.4	0.7
Turkmenistan	9.4	2.2	1.2	1.8	3.1	3.2	1.1	0.8	0.7	0.4	0.2	1.5
(In percent of total)												
<i>Memorandum items:</i>												
Russia and Ukraine	54.6	64.5	75.3	72.6	74.7	75.2	73.8	76.2	72.5	72.0	68.3	74.0
Central Asian countries	34.0	27.1	21.9	25.0	22.7	23.4	21.6	19.5	23.7	23.7	28.2	22.1
Other countries	11.4	8.4	2.8	2.4	2.6	1.4	4.6	4.3	3.8	4.3	3.5	3.9

Source: Goskomstat.

1/ As defined by the country's official agencies, traditional trading partners include Russia and other CIS countries, but exclude the Baltic countries.

Table 36. Uzbekistan: Direction of Trade with Nontraditional Trading Partners by Region, 2004–09 1/

	Exports						Imports					
	2004	2005	2006	2007	2008	2009	2004	2005	2006	2007	2008	2009
(In millions of U.S. dollars)												
Total trade 2/	3,324.6	3,686.2	3,704.3	4,718.5	7,566.7	7,850.0	2,341.8	2,410.5	2,721.0	3,322.0	4,971.1	5,353.4
Current and former socialist countries 3/	249.0	364.7	485.5	531.3	620.4	619.5	367.8	475.5	613.2	883.6	1,608.0	1,940.0
Of which												
Asia	106.6	233.1	362.4	320.4	260.4	494.6	270.4	275.5	382.3	591.7	1,255.5	1,566.0
Europe	142.4	131.6	123.1	210.9	360.0	124.9	97.4	200.0	230.9	291.9	352.5	374.0
Industrial countries	1,046.2	947.5	623.5	1,071.0	1,886.6	2,165.3	1,106.5	898.7	891.6	1,017.0	1,534.3	1,464.3
Of which												
Asia	21.8	31.7	27.5	19.1	24.4	15.0	80.0	53.6	45.2	62.2	151.9	124.0
Europe	842.6	789.3	465.0	945.1	1,643.8	1,993.2	627.6	676.0	697.5	806.0	1,184.7	1,113.8
Western Hemisphere	181.8	126.5	131.0	106.8	218.4	157.1	398.9	169.1	148.9	148.8	197.7	226.5
Developing countries	1,895.8	2,186.9	2,398.2	2,760.0	4,485.3	4,302.7	842.1	1,018.8	1,195.2	1,393.6	1,800.4	1,909.3
Of which												
Asia	544.7	598.2	872.2	860.8	886.5	838.8	460.3	627.3	814.0	975.7	1,238.8	1,355.9
Europe	1,078.7	1,173.2	821.8	1,137.2	2,913.2	2,899.1	9.2	12.1	27.0	25.3	35.3	30.9
Middle East	265.0	405.6	681.1	729.9	641.9	554.3	278.9	284.5	233.0	288.1	369.9	327.3
Western Hemisphere	7.4	9.9	23.1	32.1	43.7	10.5	93.7	94.9	121.2	104.5	156.4	195.5
Other countries 4/	133.6	187.1	197.1	356.2	574.4	762.5	25.4	17.5	21.0	27.8	28.4	39.8
(In percent of total)												
Current and former socialist countries 3/	7.5	9.9	13.1	11.3	8.2	7.9	15.7	19.7	22.5	26.6	32.3	36.3
Of which:												
Asia	3.2	6.3	9.8	6.8	3.4	6.3	11.5	11.4	14.0	17.8	25.2	29.3
Europe	4.3	3.6	3.3	4.5	4.8	1.6	4.2	8.3	8.5	8.8	7.1	7.0
Industrial countries	31.5	25.7	16.9	22.7	24.9	27.6	47.2	37.3	32.8	30.7	30.9	27.3
Of which:												
Asia	0.7	0.9	0.8	0.4	0.3	0.2	3.4	2.2	1.7	1.9	3.1	2.3
Europe	25.3	21.4	12.6	20.0	21.7	25.4	26.8	28.1	25.6	24.3	23.8	20.8
Western Hemisphere	5.5	3.4	3.5	2.3	2.9	2.0	17.0	7.0	5.5	4.5	4.0	4.2
Developing countries	57.0	59.3	64.7	58.5	59.3	54.8	36.0	42.3	43.9	42.0	36.2	35.7
Of which:												
Asia	16.4	16.2	23.5	18.2	11.7	10.7	19.7	26.0	29.9	29.4	24.9	25.3
Europe	32.4	31.8	22.2	24.1	38.5	36.9	0.4	0.5	1.0	0.8	0.7	0.6
Middle East	8.0	11.0	18.4	15.5	8.5	7.1	11.9	11.8	8.6	8.7	7.4	6.1
Western Hemisphere	0.2	0.3	0.6	0.7	0.6	0.1	4.0	4.0	4.4	3.1	3.2	3.7
Other countries 4/	4.0	5.1	5.3	7.5	7.6	9.7	1.1	0.7	0.8	0.7	0.6	0.7

Source: Goskomstat.

1/ Nontraditional trading partners include all countries other than Russia and other CIS countries. The Baltic countries are included.

2/ Total trade data exclude gold and service transactions.

3/ Bulgaria, China, Czech Republic, Slovakia, Hungary, North Korea, Mongolia, Poland, Romania, Vietnam, Macedonia, Croatia, Bosnia, and Slovenia.

4/ Other countries.

Table 37. Uzbekistan: Composition of Government and Government-Guaranteed Debt, 2004–09
(In millions of U.S. dollars)

	2004	2005	2006	2007	2008	2009
Total government and government-guaranteed debt						
New disbursement	430	241	162	239	305	474
Amortization	566	502	478	454	406	339
Interest payments	117	618	118	116	98	72
Debt stock, end-period	3,821	3,579	3,365	3,263	3,294	3,433
Government debt, total						
New disbursement	215	169	130	162	155	239
Amortization	56	60	54	70	79	90
Interest payments	40	45	49	57	51	46
Debt stock, end-period	1,879	1,899	1,578	1,671	1,903	2,056
<i>Of which: Multilateral debt 1/</i>						
New disbursement	124	124	106	97	91	181
Amortization	54	51	36	42	50	56
Interest payments	25	25	33	38	34	29
Debt stock, end-period	627	696	766	822	864	991
<i>Official bilateral debt 2/</i>						
New disbursement	91	45	24	65	65	58
Amortization	2	9	18	28	29	34
Interest payments	15	20	17	19	17	17
Debt stock, end-period	1,252	1,202	811	848	1,039	1,065
Government-guaranteed debt, total 3/						
New disbursement	215	72	31	78	149	235
Amortization	504	442	423	385	328	249
Interest payments	76	70	69	60	47	25
Total Debt Service						
Debt stock, end-period	1,942	1,680	1,787	1,593	1,391	1,378
<i>Of which: Multilateral debt</i>						
New disbursement	42	3	2	28	127	213
Amortization	34	35	37	16	20	16
Interest payments	5	5	6	6	6	7
Debt stock, end-period	184	152	116	130	177	375
<i>Official bilateral debt</i>						
New disbursement	0	7	13	32	17	1
Amortization	18	6	2	3	3	3
Interest payments	1	1	1	1	2	2
Debt stock, end-period	21	23	35	67	86	83
<i>Commercial bank debt</i>						
New disbursement	156	53	16	17	5	3
Amortization	433	391	373	344	295	226
Interest payments	68	62	60	51	37	16
Debt stock, end-period	1,672	1,442	1,584	1,365	1,095	872
<i>Other debt</i>						
New disbursement	17	8	1	1	0	18
Amortization	19	10	12	23	9	4
Interest payments	2	2	2	1	2	0
Debt stock, end-period	65	64	52	31	33	48
Memorandum items:						
(In percent of GDP)						
Total debt	32.0	25.2	19.8	14.7	11.5	10.5
Multilateral	6.8	6.0	5.2	4.3	3.6	4.2
Official bilateral	10.7	8.6	5.0	4.1	3.9	3.5
Commercial bank	14.0	10.2	9.3	6.1	3.8	2.7
Other	0.5	0.4	0.3	0.1	0.1	0.1

Source: Ministry of Finance.

1/ Multilateral debts are to the IMF, the World Bank, the Asian Development Bank, and the European Bank for Reconstruction and Development.

2/ The stock of debt includes \$414.41 millions owed to Russia.

3/ The stock of debt includes government-guaranteed debt in the amount of \$49.33 millions owed to Russia.