

**FOR
AGENDA**

SM/10/182
Supplement 1

July 27, 2010

To: Members of the Executive Board
From: The Secretary
Subject: **IMF Governance Reform—Draft Public Information Notice**

Attached for consideration by the Executive Directors is the background section of the draft Public Information Notice relating to the paper on IMF governance reform (SM/10/182, 7/7/10), which is tentatively scheduled for discussion on **Wednesday, July 28, 2010**.

It is intended that the paper, together with the PIN summarizing the discussion, will be published on the Fund's external website.

Questions may be referred to Mr. Teja (ext. 34520) and Mr. Goyal (ext. 36875) in SPR; and Mr. Leckow (ext. 34799) and Mr. Eastman (ext. 36884) in LEG.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

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INTERNATIONAL MONETARY FUND

Public Information Notice

EXTERNAL
RELATIONS
DEPARTMENT

Public Information Notice (PIN) No. 10/xx
FOR IMMEDIATE RELEASE
July [28, 2010]

International Monetary Fund
700 19th Street, NW
Washington, D. C. 20431 USA

IMF Executive Board Discusses IMF Governance Reform

Background

At its April 2010 meeting, the International Monetary and Financial Committee (IMFC) called on the Fund to accelerate discussions on quotas and the full range of governance reforms. The latter topic, the focus of today's discussion, builds on previous Board discussions on IMF governance, which have benefitted from inputs by the Independent Evaluation Office, outside experts and civil society in recent years. The related issue of quotas is being discussed on a parallel track of the Fourteenth General Quota Review.

Executive Board Assessment

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Public Information Notices (PINs) form part of the IMF's efforts to promote transparency of the IMF's views and analysis of economic developments and policies. With the consent of the country (or countries) concerned, PINs are issued after Executive Board discussions of Article IV consultations with member countries, of its surveillance of developments at the regional level, of post-program monitoring, and of ex post assessments of member countries with longer-term program engagements. PINs are also issued after Executive Board discussions of general policy matters, unless otherwise decided by the Executive Board in a particular case.