

**IMMEDIATE
ATTENTION**

EBAM/10/5

June 9, 2010

To: Members of the Executive Board

From: The Secretary

Subject: **Joint Committee on the Remuneration of Executive Directors and their Alternates**

This is to inform the Executive Board that, pursuant to Section 14(e) of the By-Laws of the Fund and Section 13(e) of the By-Laws of the Bank, the Chairman of the Boards of Governors of the Fund and Bank, the Honorable Olusegun Aganga, in consultation with the Managing Director of the Fund and the President of the Bank, has made arrangements for the constitution of the 2010 standing Joint Committee on the Remuneration of Executive Directors and their Alternates with the following members:

The Honorable Olusegun Aganga, Chairman (Nigeria)

Mr. Medhat Hassenein (Egypt)

Mr. Pedro Solbes (Spain)

The Joint Committee is to consider all matters affecting the remuneration and other benefits of Executive Directors and their Alternates, and is scheduled to meet in Paris on June 19, 2010. The last full-scale review of remuneration and benefits was conducted in 2008, and the next full-scale review is expected to be held in 2012.

Executive Directors or Alternates who have questions, comments or wish to make their views on remuneration known to the Committee may direct them to Mr. Luc Hubloue, the Committee Secretary (ext. 38530).

Other Distribution:
Department Heads