

**IMMEDIATE
ATTENTION**

EBS/10/108

June 3, 2010

To: Members of the Executive Board

From: The Secretary

Subject: **Poverty Reduction and Growth Trust (PRGT)—Notification of Receipt of Consents and Effectiveness of Amendments of the PRGT Instrument**

This memorandum is for the **information** of Executive Directors.

The Executive Board adopted on April 21, 2010, amendments of the PRGT Instrument designed to facilitate the mobilization of PRGT loan resources (Executive Board Decision No. 14593-(10/41). In accordance with paragraph 3 of the decision, and as described in the related staff paper,¹ effectiveness of the amendments was conditioned on consent by all lenders to the Loan Accounts of the PRGT.

I am pleased to notify the Executive Board that all current lenders to the Loan Accounts of the PRGT have consented to the amendments set forth in paragraph 1 of the decision. The last consent was received on June 1, 2010. Consequently, pursuant to the terms of paragraph 3 of the decision, the amendments of the PRGT Instrument became effective as of that date.

It is not intended that this paper will be published on the Fund's external website.

Questions may be referred to Mr. Powell, FIN (ext. 36932) and Mr. Steinki, LEG (ext. 38222).

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Other Distribution:
Department Heads

¹ *Facilitating Mobilization of Loan Resources for Concessional Lending to Low-Income Countries—Proposed Decision* (SM/10/46, Supplement 1, 4/15/10).