

EB/CQuota/10/1  
Correction 1

March 24, 2010

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Fourteenth General Review of Quotas—Realigning Quota Shares—Initial Considerations**

The attached corrections to EB/CQuota/10/1 (3/5/10) have been provided by the staff:

**Factual Errors Not Affecting the Presentation of Staff's Analysis or Views**

**Pages 20-25, Tables 7-12:** The tables have been corrected to reflect the inclusion of four countries (Belarus, Cambodia, Guatemala, and Pakistan) that were inadvertently omitted from the group of dynamic emerging market and developing countries eligible for ad hoc quota increases in the simulations based on 2008 derived data.

Questions may be referred to Mr. Krueger (ext. 36854) and Ms. Bassett (ext. 34621) in FIN.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (6)

Other Distribution:  
Department Heads



**Table 6. Illustrative Scenarios: Ad hoc Increase to All Under-represented Countries 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		0/40/60 3/				0/50/50 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	59.6	58.2	59.7	58.2	59.6	58.2	59.7	58.2
Major advanced economies	45.3	45.0	43.3	44.7	43.2	44.8	43.2	44.7	43.2	44.8	43.2
Of which: United States	17.7	17.8	16.9	17.8	16.9	17.8	16.9	17.7	16.9	17.8	16.9
Other advanced economies	15.1	15.4	15.5	14.8	15.0	14.9	15.0	14.9	15.0	14.9	15.0
Emerging Market and Developing Countries	39.5	39.6	41.3	40.4	41.8	40.3	41.8	40.4	41.8	40.3	41.8
Developing countries	32.4	32.6	33.7	33.4	34.5	33.3	34.4	33.4	34.5	33.3	34.4
Africa	4.9	3.1	3.2	4.5	4.6	4.5	4.5	4.6	4.6	4.5	4.5
Asia 6/	12.6	17.2	18.0	15.1	15.9	15.8	16.6	15.0	15.8	15.7	16.5
Middle East, Malta & Turkey	7.2	5.4	5.5	6.5	6.6	6.0	6.1	6.5	6.7	6.1	6.2
Western Hemisphere	7.7	6.9	7.0	7.3	7.4	7.1	7.2	7.3	7.4	7.1	7.2
Transition economies	7.1	7.0	7.5	7.0	7.4	7.0	7.4	7.0	7.4	7.0	7.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	31.3	31.0	31.4	31.1	31.3	31.0	31.4	31.1
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.3	4.4	4.3	4.3	4.3	4.4
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Underrepresented countries (shift in p.p.)				5.5	6.4	6.8	7.7	5.3	6.2	6.6	7.6
Underrepresented EMDCs (shift in p.p.)				4.2	5.3	5.2	6.4	4.1	5.1	5.1	6.3
Dynamic EMDCs (shift in p.p.) 7/				3.8	5.3	4.8	6.3	3.7	5.1	4.7	6.2

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to all members whose calculated quota share is greater than their actual quota share. Countries which would become under-represented as a result of the overall quota increase are capped at their calculated quota share. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.

**Table 7. Illustrative Scenarios: Ad hoc Increase to All Under-represented Countries and Other Dynamic EMDCs 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		0/40/60 3/				0/50/50 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	59.1	57.7	59.5	57.9	59.4	57.8	59.5	58.0
Major advanced economies	45.3	45.0	43.3	44.6	43.1	44.7	43.2	44.7	43.1	44.7	43.2
Of which: United States	17.7	17.8	16.9	17.7	16.9	17.8	16.9	17.7	16.9	17.8	16.9
Other advanced economies	15.1	15.4	15.5	14.5	14.6	14.8	14.8	14.7	14.7	14.8	14.8
Emerging Market and Developing Countries	39.5	39.6	41.3	40.9	42.3	40.5	42.1	40.6	42.2	40.5	42.0
Developing countries	32.4	32.6	33.7	33.6	34.6	33.4	34.5	33.5	34.6	33.4	34.5
Africa	4.9	3.1	3.2	4.5	4.6	4.5	4.5	4.6	4.6	4.5	4.5
Asia 6/	12.6	17.2	18.0	14.9	15.6	15.8	16.4	15.1	15.6	15.7	16.4
Middle East, Malta & Turkey	7.2	5.4	5.5	6.4	6.6	6.0	6.1	6.5	6.6	6.0	6.2
Western Hemisphere	7.7	6.9	7.0	7.6	7.9	7.1	7.5	7.4	7.8	7.1	7.4
Transition economies	7.1	7.0	7.5	7.4	7.7	7.1	7.6	7.1	7.6	7.1	7.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	31.0	30.6	31.3	30.8	31.1	30.7	31.2	30.9
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.3	4.4	4.3	4.3	4.3	4.4
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Underrepresented countries (shift in p.p.)				4.5	5.8	6.2	7.2	4.7	5.7	6.1	7.2
Underrepresented EMDCs (shift in p.p.)				3.7	5.1	4.8	6.2	3.7	5.0	4.7	6.1
Dynamic EMDCs (shift in p.p.) 7/				4.3	5.6	5.0	6.5	3.8	5.3	4.9	6.3
Minimum ad hoc increase to dynamic EMDCs				40%	45%	50%	60%	25%	35%	40%	45%

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to all under-represented countries and other dynamic EMDCs as defined in footnote 7. Eligible under-represented advanced countries receive a uniform proportionate reduction in out-of-lineness; eligible under-represented EMDCs receive a uniform proportionate reduction in out-of-lineness or the minimum percentage increase above their post selective nominal quota, whichever is higher. Eligible over-represented countries receive the minimum percentage increase above their post selective nominal quota. Countries which would become under-represented as a result of the overall quota increase are capped at their calculated quota share. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.

**Table 8. Illustrative Scenarios: Ad hoc Increase to Dynamic EMDCs 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		0/60/40 3/				0/50/50 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	58.5	57.2	58.3	57.0	58.4	57.1	58.2	56.9
Major advanced economies	45.3	45.0	43.3	44.4	43.0	44.4	43.0	44.4	43.0	44.4	43.0
Of which: United States	17.7	17.8	16.9	17.7	16.9	17.7	16.9	17.7	16.9	17.7	16.9
Other advanced economies	15.1	15.4	15.5	14.1	14.2	14.0	14.0	14.0	14.1	13.9	13.9
Emerging Market and Developing Countries	39.5	39.6	41.3	41.5	42.8	41.7	43.0	41.6	42.9	41.8	43.1
Developing countries	32.4	32.6	33.7	34.3	35.2	34.4	35.3	34.4	35.3	34.5	35.3
Africa	4.9	3.1	3.2	4.6	4.6	4.5	4.5	4.6	4.6	4.5	4.5
Asia 6/	12.6	17.2	18.0	15.6	16.2	16.3	16.8	15.8	16.2	16.5	16.7
Middle East, Malta & Turkey	7.2	5.4	5.5	6.7	6.8	6.2	6.3	6.6	6.7	6.2	6.2
Western Hemisphere	7.7	6.9	7.0	7.4	7.6	7.4	7.6	7.4	7.8	7.3	7.7
Transition economies	7.1	7.0	7.5	7.2	7.5	7.3	7.7	7.2	7.6	7.3	7.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	30.6	30.2	30.5	30.1	30.5	30.1	30.4	30.0
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.4	4.4	4.3	4.3	4.4	4.4
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Underrepresented countries (shift in p.p.)				4.5	5.6	5.7	6.9	4.7	5.7	5.9	7.0
Underrepresented EMDCs (shift in p.p.)				4.4	5.6	5.6	6.8	4.7	5.7	5.8	6.9
Dynamic EMDCs (shift in p.p.) 7/				4.6	5.8	5.9	7.1	4.8	6.1	6.2	7.4
Minimum ad hoc increase to dynamic EMDCs				20%	25%	35%	40%	25%	35%	45%	55%

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to dynamic EMDCs as defined in footnote 7. Eligible under-represented countries receive a uniform proportionate reduction in out-of-lineness or the minimum percentage increase above their post selective nominal quota as shown above, whichever is higher. Eligible over-represented countries receive the minimum nominal percentage increase above their post selective nominal quota. Countries which would become under-represented as a result of the overall quota increase are capped at their calculated quota share. Under-represented advanced countries receive at least their post second round quota share. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.

**Table 9. Illustrative Scenarios: Ad hoc Increase to All Under-represented Countries and Other Dynamic EMDCs 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		0/87.5/12.5 3/				0/90/10 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	59.6	58.4	59.7	58.2	59.7	58.8	59.7	58.3
Major advanced economies	45.3	45.0	43.3	44.7	43.5	44.7	43.2	44.8	43.6	44.7	43.3
Of which: United States	17.7	17.8	16.9	17.7	16.9	17.7	16.9	17.7	16.9	17.7	16.9
Other advanced economies	15.1	15.4	15.5	15.0	14.9	15.0	15.0	15.0	15.1	15.0	15.1
Emerging Market and Developing Countries	39.5	39.6	41.3	40.4	41.6	40.3	41.8	40.3	41.2	40.3	41.7
Developing countries	32.4	32.6	33.7	33.2	34.1	33.3	34.3	33.1	33.9	33.2	34.2
Africa	4.9	3.1	3.2	4.7	4.7	4.6	4.6	4.7	4.8	4.6	4.7
Asia 6/	12.6	17.2	18.0	14.4	15.0	15.2	15.9	14.4	15.0	15.1	15.8
Middle East, Malta & Turkey	7.2	5.4	5.5	6.6	6.7	6.2	6.4	6.6	6.7	6.2	6.4
Western Hemisphere	7.7	6.9	7.0	7.5	7.7	7.3	7.4	7.4	7.5	7.3	7.4
Transition economies	7.1	7.0	7.5	7.2	7.5	7.1	7.5	7.1	7.4	7.1	7.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	31.3	31.1	31.4	31.0	31.4	31.3	31.4	31.1
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.7	2.8	2.8	2.8	2.7	2.8
Underrepresented countries (shift in p.p.)				3.7	4.6	5.4	6.3	3.6	4.5	5.2	6.2
Underrepresented EMDCs (shift in p.p.)				2.9	3.9	4.1	5.2	2.8	3.7	4.0	5.1
Dynamic EMDCs (shift in p.p.) 7/				2.9	4.1	3.9	5.3	2.7	3.7	3.8	5.1
Minimum ad hoc increase to dynamic EMDCs				7%	10%	5%	10%	5%	5%	5%	7%

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to all under-represented countries and other dynamic EMDCs as defined in footnote 7. Eligible under-represented advanced countries receive a uniform proportionate reduction in out-of-lineness; eligible under-represented EMDCs receive a uniform proportionate reduction in out-of-lineness or the minimum percentage increase above their post selective nominal quota, whichever is higher. Eligible over-represented countries receive the minimum percentage increase above their post selective nominal quota. Countries which would become under-represented as a result of the overall quota increase are capped at their calculated quota share. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.

**Table 10. Illustrative Scenarios: Ad hoc Increase to Dynamic EMDCs 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		0/87.5/12.5 3/				0/90/10 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	59.2	58.1	59.0	57.7	59.3	58.4	59.1	57.8
Major advanced economies	45.3	45.0	43.3	44.4	43.4	44.4	43.1	44.5	43.5	44.4	43.1
Of which: United States	17.7	17.8	16.9	17.7	16.9	17.7	16.9	17.7	16.9	17.7	16.9
Other advanced economies	15.1	15.4	15.5	14.7	14.7	14.6	14.6	14.8	14.8	14.7	14.7
Emerging Market and Developing Countries	39.5	39.6	41.3	40.8	41.9	41.0	42.3	40.7	41.6	40.9	42.2
Developing countries	32.4	32.6	33.7	33.6	34.4	33.8	34.8	33.5	34.2	33.7	34.6
Africa	4.9	3.1	3.2	4.7	4.8	4.6	4.6	4.7	4.8	4.6	4.7
Asia 6/	12.6	17.2	18.0	14.7	15.2	15.5	16.2	14.6	15.1	15.4	16.0
Middle East, Malta & Turkey	7.2	5.4	5.5	6.6	6.7	6.3	6.4	6.6	6.7	6.3	6.4
Western Hemisphere	7.7	6.9	7.0	7.5	7.7	7.4	7.5	7.5	7.6	7.4	7.5
Transition economies	7.1	7.0	7.5	7.2	7.5	7.2	7.6	7.2	7.5	7.2	7.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	31.1	30.9	31.0	30.6	31.2	31.0	31.1	30.7
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Underrepresented countries (shift in p.p.)				3.6	4.6	5.1	6.2	3.5	4.4	5.0	6.1
Underrepresented EMDCs (shift in p.p.)				3.3	4.2	4.6	5.7	3.1	4.0	4.4	5.5
Dynamic EMDCs (shift in p.p.) 7/				3.4	4.4	4.6	5.8	3.1	4.1	4.4	5.6
Minimum ad hoc increase to dynamic EMDCs				8%	10%	10%	12%	6%	8%	8%	10%

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to dynamic EMDCs as defined in footnote 7. Eligible under-represented countries receive a uniform proportionate reduction in out-of-lineness or the minimum percentage increase above their post selective nominal quota as shown above, whichever is higher. Eligible over-represented countries receive the minimum nominal percentage increase above their post selective nominal quota. Countries which would become under-represented as a result of the overall quota increase are capped at their calculated quota share. Under-represented advanced countries receive at least their post second round quota share. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.

**Table 11. Illustrative Scenarios: Equiproportional, Selective and Ad hoc Increase 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		20/70/10 3/				20/72.5/7.5 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	59.7	58.9	59.3	58.0	59.9	59.1	59.6	58.5
Major advanced economies	45.3	45.0	43.3	44.7	43.7	44.5	42.9	44.9	44.0	44.6	43.3
Of which: United States	17.7	17.8	16.9	17.7	16.9	17.7	16.5	17.7	17.0	17.7	16.7
Other advanced economies	15.1	15.4	15.5	15.0	15.1	14.9	15.1	15.0	15.1	14.9	15.1
Emerging Market and Developing Countries	39.5	39.6	41.3	40.3	41.1	40.7	42.0	40.1	40.9	40.4	41.5
Developing countries	32.4	32.6	33.7	33.1	33.8	33.5	34.5	33.0	33.6	33.3	34.2
Africa	4.9	3.1	3.2	4.8	4.8	4.7	4.7	4.8	4.8	4.7	4.7
Asia 6/	12.6	17.2	18.0	14.2	14.7	14.9	15.6	14.0	14.4	14.8	15.4
Middle East, Malta & Turkey	7.2	5.4	5.5	6.7	6.8	6.5	6.6	6.7	6.8	6.5	6.6
Western Hemisphere	7.7	6.9	7.0	7.5	7.5	7.4	7.6	7.5	7.6	7.4	7.5
Transition economies	7.1	7.0	7.5	7.2	7.3	7.2	7.5	7.1	7.3	7.1	7.4
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	31.3	31.4	31.1	31.1	31.5	31.4	31.3	31.3
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Underrepresented countries (shift in p.p.)				3.1	3.9	4.7	5.8	2.9	3.5	4.4	5.3
Underrepresented EMDCs (shift in p.p.)				2.4	3.2	3.6	4.8	2.2	2.9	3.4	4.4
Dynamic EMDCs (shift in p.p.) 7/				2.4	3.2	3.6	4.9	2.2	3.0	3.3	4.4
Minimum ad hoc increase to dynamic EMDCs				5%	5%	8%	10%	4%	5%	5%	5%

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to all under-represented countries and other dynamic EMDCs as defined in footnote 7. Eligible under-represented advanced countries receive a uniform proportionate reduction in out-of-lineness; eligible under-represented EMDCs receive a uniform proportionate reduction in out-of-lineness or the minimum percentage increase above their post equiproportional and selective nominal quota, whichever is higher. Eligible over-represented countries receive the minimum percentage increase above their post equiproportional and selective nominal quota. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.

**Table 12. Illustrative Scenarios: Equiproportional, Selective and Ad hoc Increase 1/**  
(In percent)

	Post Second Round Quota Share 2/	Calculated Quota Share		20/70/10 3/				20/72.5/7.5 3/			
		2007 4/	2008 5/	50%		100%		50%		100%	
				2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/	2007 4/	2008 5/
Advanced economies	60.5	60.4	58.7	59.3	58.4	58.7	57.4	59.5	58.8	59.1	58.0
Major advanced economies	45.3	45.0	43.3	44.5	43.6	44.2	42.8	44.7	43.9	44.3	43.2
Of which: United States	17.7	17.8	16.9	17.7	16.9	17.7	16.5	17.7	17.0	17.7	16.7
Other advanced economies	15.1	15.4	15.5	14.7	14.8	14.5	14.6	14.9	14.9	14.7	14.8
Emerging Market and Developing Countries	39.5	39.6	41.3	40.7	41.6	41.3	42.6	40.5	41.2	40.9	42.0
Developing countries	32.4	32.6	33.7	33.5	34.2	34.0	35.0	33.3	33.8	33.7	34.5
Africa	4.9	3.1	3.2	4.8	4.8	4.7	4.7	4.8	4.8	4.7	4.7
Asia 6/	12.6	17.2	18.0	14.3	15.0	15.3	16.1	14.2	14.6	15.0	15.6
Middle East, Malta & Turkey	7.2	5.4	5.5	6.8	6.9	6.6	6.7	6.7	6.8	6.5	6.6
Western Hemisphere	7.7	6.9	7.0	7.6	7.6	7.5	7.6	7.5	7.6	7.5	7.6
Transition economies	7.1	7.0	7.5	7.3	7.4	7.3	7.5	7.2	7.4	7.3	7.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum Items:											
EU 27	31.9	32.1	31.7	31.1	31.1	30.7	30.6	31.3	31.2	31.0	30.9
LICs (PRGT-eligible)	4.3	2.5	2.6	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
WB Low-Income countries	2.8	1.5	1.6	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Underrepresented countries (shift in p.p.)				3.0	3.9	4.6	5.8	2.8	3.5	4.2	5.2
Underrepresented EMDCs (shift in p.p.)				2.7	3.6	4.2	5.4	2.5	3.2	3.7	4.8
Dynamic EMDCs (shift in p.p.) 7/				2.8	3.6	4.3	5.5	2.5	3.2	3.8	4.8
Minimum ad hoc increase to dynamic EMDCs				8%	5%	10%	10%	5%	5%	8%	8%

Source: Finance Department.

1/ The simulations assume a 50 and 100 percent increase of post second round quotas. The ad hoc increase is distributed to dynamic EMDCs as defined in footnote 7. Eligible under-represented countries receive a uniform proportionate reduction in out-of-lineness or the minimum percentage increase above their post equiproportional and selective nominal quota as shown above, whichever is higher. Eligible over-represented countries receive the minimum nominal percentage increase above their post equiproportional and selective nominal quota. Under-represented advanced countries receive at least their post second round quota share. PRGT-eligible countries receive at least their post second round actual quota share.

2/ Includes ad hoc increases for 54 eligible members that are not yet effective; also includes Kosovo which became a member on June 29, 2009. For the two countries that have not yet consented to, and paid for, their quota increases, 11th Review proposed quotas are used.

3/ Simulations are distributed to members on an equiproportional, selective and ad hoc basis in the proportion of x/y/z, respectively.

4/ Based on IFS data through 2007 as in SM/09/227.

5/ Based on preliminary data through 2008 primarily from the World Economic Outlook, October 2009.

6/ Including Korea and Singapore.

7/ Includes all under-represented EMDCs plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and not over-represented by more than 25%.