

**FOR
AGENDA**

SM/10/23

February 3, 2010

To: Members of the Executive Board

From: The Secretary

Subject: **Myanmar—Statistical Appendix**

This paper provides background information to the staff report on the 2009 Article IV consultation discussions with Myanmar (SM/10/27, 2/3/10), which is tentatively scheduled for discussion on **Friday, February 19, 2010**. At the time of circulation of this paper to the Board, the Secretary's Department has not received a communication from the authorities of Myanmar indicating whether or not they consent to the Fund's publication of this paper; such communication may be received after the authorities have had an opportunity to read the paper.

Questions may be referred to Ms. Duma, APD (ext. 37583).

Unless the Documents Section (ext. 36760) is otherwise notified, the document will be transmitted, in accordance with the procedures approved by the Executive Board and with the appropriate deletions, to the WTO Secretariat on Thursday, February 11, 2010; and to the Asian Development Bank, the Food and Agriculture Organization, and the United Nations Development Programme, following its consideration by the Executive Board.

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MYANMAR

Statistical Appendix

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Approved by the Asia and Pacific Department

February 2, 2010

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**Table 1. Myanmar: Real Gross Domestic Product by Expenditure Category,
2003/04–2008/09 1/**

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In millions of kyats, at constant 2000/01 prices; at 2005/06 prices from 2005/06)						
Consumption	3,546,662	3,936,850	10,682,305	11,781,844	13,242,717	14,244,482
Gross investment	564,718	732,792	1,620,794	1,968,110	2,508,973	2,906,182
Fixed investment	546,451	708,537	1,563,754	1,947,818	2,478,438	2,945,323
Public	285,832	348,299	785,165	944,585	1,183,868	1,065,105
Private	260,619	360,238	778,589	1,003,233	1,294,570	1,880,218
Changes in stocks	18,267	24,255	57,040	20,292	30,535	-39,141
Gross domestic expenditure	4,111,380	4,669,642	12,278,476	13,884,982	15,540,315	17,133,917
Net exports of goods and nonfactor services	5,255	5,578	8,289	8,413	6,416	2,673
Exports	14,954	15,495	19,803	24,805	24,025	24,685
Imports	9,699	9,917	11,514	16,392	17,609	22,012
Statistical discrepancy	...	...	...	...	12,682	...
GDP	4,116,635	4,675,220	12,286,765	13,893,395	15,559,413	17,136,590
(Annual percentage change)						
Consumption	11.7	11.0	...	10.3	12.4	7.6
Gross investment	25.9	29.8	...	21.4	27.5	15.8
Fixed investment	21.7	29.7	...	24.6	27.2	18.8
Public	27.2	21.9	...	20.3	25.3	-10.0
Private	16.2	38.2	...	28.9	29.0	45.2
Exports	15.6	3.6	...	25.3	-3.1	2.7
Imports	-16.5	2.2	...	42.4	7.4	25.0
Gross domestic expenditure	13.6	13.6	...	13.1	12.0	10.1
GDP	13.6	13.6	...	13.1	12.0	10.1

Source: Data provided by the Myanmar authorities.

1/ Data do not add up due to statistical deficiencies.

**Table 2. Myanmar: Gross Domestic Product by Expenditure Category,
2003/04–2008/09 1/**

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In millions of kyats, at current market prices)						
Consumption	6,865,742	7,965,511	10,682,305	14,291,377	19,861,427	24,242,684
Gross investment	850,542	1,108,710	1,620,794	2,306,417	3,433,945	4,505,935
Fixed investment	850,124	1,069,021	1,563,754	2,282,421	3,390,475	4,574,904
Public	452,368	585,241	785,165	1,112,440	1,619,714	1,658,028
Private	397,756	483,780	778,589	1,169,981	1,770,761	2,916,876
Change in stocks	418	39,689	57,040	23,996	43,470	-68,969
Net exports of goods and nonfactor services	332	4,708	8,289	12,460	15,576	7,341
Exports	13,729	16,046	19,803	29,295	33,935	32,214
Imports	13,397	11,338	11,514	16,835	18,419	24,873
Statistical discrepancy	...	...	-24,623	242,504	25,265	409,158
GDP at market prices	7,716,616	9,078,929	12,286,765	16,852,758	23,336,213	29,165,118
Net factor income from abroad	-16	-91	-4	273	456	356
GNP at market prices	7,716,600	9,078,838	12,286,761	16,853,031	23,336,569	29,165,474
(In percent of GDP)						
Consumption	89.0	87.7	86.9	84.8	85.1	83.1
Gross investment	11.0	12.2	13.2	13.7	14.7	15.4
Fixed investment	11.0	11.8	12.7	13.5	14.5	15.7
Public	5.9	6.4	6.4	6.6	6.9	5.7
Private	5.2	5.3	6.3	6.9	7.6	10.0
Exports	0.2	0.2	0.2	0.2	0.1	0.1
Imports	0.2	0.1	0.1	0.1	0.1	0.1

Source: Data provided by the Myanmar authorities.

1/ Data do not add up due to statistical deficiencies.

Table 3. Myanmar: Gross Domestic Product by Form of Ownership, 2006/07–2008/09

(In percent of sectoral output)

	2006/07			2007/08			2008/09		
	State	Cooperative	Private	State	Cooperative	Private	State	Cooperative	Private
Productive sectors	7.7	1.5	90.8	7.0	1.6	91.4	6.0	1.4	92.6
Agriculture	0.3	2.3	97.4	0.2	2.5	97.3	0.2	2.5	97.3
Livestock and fishery	0.2	0.8	99.0	0.1	0.6	99.3	0.1	0.5	99.4
Forestry	51.8	0.3	47.9	53.5	0.3	46.2	60.1	0.4	39.5
Energy	72.7	7.1	20.2	66.3	5.1	28.6	61.3	4.6	34.1
Mining	4.7	0.1	95.2	3.4	0.1	96.5	2.6	0.2	97.2
Manufacturing and processing	11.4	0.3	88.3	9.2	0.2	90.6	7.2	0.2	92.6
Power	72.3	0.1	27.6	48.1	0.1	51.8	48.9	0.1	51.0
Construction	57.7	...	42.3	58.4	...	41.6	41.2	...	58.8
Services	19.2	0.1	80.7	17.5	0.1	82.4	14.6	0.1	85.3
Transportation	1.4	0.1	98.5	1.3	0.1	98.6	0.9	0.1	99.0
Communication	100.0	0.0	0.0	100.0	0.0	0.0	100.0	0.0	0.0
Financial institutions	76.4	3.5	20.1	69.5	1.5	29.0	68.3	1.3	30.4
Social and administrative services	88.2	0.1	11.7	88.5	0.1	11.4	93.8	0.1	6.1
Rentals and other services	0.4	0.4	99.2	0.3	0.3	99.4	0.3	0.3	99.4
Trade	5.4	2.1	92.5	4.7	1.9	93.4	4.2	1.6	94.2
Gross domestic product	9.0	1.4	89.6	8.1	1.4	90.5	7.0	1.2	91.8

Source: Data provided by the Myanmar authorities.

Table 4. Myanmar: Investment and Saving, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In millions of kyats, at current prices)						
Gross capital formation	850,542	1,108,710	1,620,794	2,306,417	3,433,945	4,505,935
Fixed investment	850,124	1,069,021	1,563,754	2,282,421	3,390,475	4,574,904
Public	452,368	585,241	785,165	1,112,440	1,619,714	1,658,028
Private	397,756	483,780	778,589	1,169,981	1,770,761	2,916,876
Change in stocks	418	39,689	57,040	23,996	43,470	-68,969
National saving	849,862	1,112,783	1,625,068	2,315,477	3,445,719	4,509,991
Domestic saving	849,571	1,112,510	1,624,710	2,315,025	3,444,739	4,508,538
Net factor income plus net unrequited transfers from abroad	291	273	358	452	980	1,453
Foreign saving	680	-4,073	-4,274	-9,060	-11,774	-4,056
(In percent of GDP)						
Gross capital formation	11.0	12.2	13.2	13.7	14.7	15.4
Fixed investment	11.0	11.8	12.7	13.5	14.5	15.7
Public	5.9	6.4	6.4	6.6	6.9	5.7
Private	5.2	5.3	6.3	6.9	7.6	10.0
National saving	11.0	12.3	13.2	13.7	14.8	15.5
Domestic saving	11.0	12.3	13.2	13.7	14.8	15.5
Foreign saving	0.01	-0.04	-0.03	-0.05	-0.05	-0.01

Source: Data provided by the Myanmar authorities.

Table 5. Myanmar: Real Gross Domestic Product by Sector, 2003/04–2008/09

	2003/04	2004/05	2005/06	2005/06	2006/07	2007/08	2008/09
(In millions of kyats, at constant 2000/01 prices; at 2005/06 prices from 2005/06)							
Commodity producing sectors	2,372,511	2,684,199	3,055,284	7,888,035	8,871,398	9,876,019	10,786,083
Agriculture	1,539,697	1,697,100	1,878,319	4,718,474	5,151,261	5,535,774	5,781,837
Livestock and fishery	324,082	374,298	444,564	941,059	1,055,870	1,170,634	1,288,796
Forestry	17,445	16,414	17,074	76,818	83,216	83,487	81,490
Energy	7,132	7,723	9,221	20,076	22,248	23,083	24,972
Mining	15,146	17,479	23,950	69,393	76,547	81,699	94,587
Manufacturing and processing	350,021	436,429	532,179	1,572,907	1,919,889	2,326,026	2,740,743
Power	4,461	4,788	5,707	27,652	30,464	31,935	37,397
Construction	114,527	129,968	144,270	461,656	531,903	623,381	736,261
Services	402,490	473,767	545,639	1,731,716	2,012,155	2,325,763	2,666,778
Transportation	265,890	309,799	359,878	1,283,047	1,488,666	1,703,723	1,990,947
Communication	18,089	27,416	32,478	129,299	164,158	219,151	225,726
Financial institutions	5,297	6,748	10,237	10,237	12,048	14,205	16,712
Social and administrative services	56,175	64,528	69,937	112,599	122,715	133,660	143,885
Rentals and other services	57,039	65,276	73,109	196,534	224,568	255,024	289,508
Trade	849,925	958,669	1,074,297	2,667,014	3,009,842	3,357,631	3,683,729
Gross domestic product	3,624,926	4,116,635	4,675,220	12,286,765	13,893,395	15,559,413	17,136,590
(Annual percent change)							
Commodity producing sectors	13.5	13.1	13.8	...	12.5	11.3	9.2
Agriculture	9.3	10.2	10.7	...	9.2	7.5	4.4
Livestock and fishery	25.3	15.5	18.8	...	12.2	10.9	10.1
Forestry	6.4	-5.9	4.0	...	8.3	0.3	-2.4
Energy	10.3	8.3	19.4	...	10.8	3.8	8.2
Mining	7.9	15.4	37.0	...	10.3	6.7	15.8
Manufacturing and processing	22.0	24.7	21.9	...	22.1	21.2	17.8
Power	15.0	7.3	19.2	...	10.2	4.8	17.1
Construction	19.7	13.5	11.0	...	15.2	17.2	18.1
Services	17.4	17.7	15.2	...	16.2	15.6	14.7
Transportation	20.9	16.5	16.2	...	16.0	14.4	16.9
Communication	3.5	51.6	18.5	...	27.0	33.5	3.0
Financial institutions	10.4	27.4	51.7	...	17.7	17.9	17.6
Social and administrative services	10.7	14.9	8.4	...	9.0	8.9	7.6
Rentals and other services	14.1	14.4	12.0	...	14.3	13.6	13.5
Trade	13.3	12.8	12.1	...	12.9	11.6	9.7
Gross domestic product	13.8	13.6	13.6	...	13.1	12.0	10.1

Source: Data provided by the Myanmar authorities.

Table 6. Myanmar: Gross Domestic Product by Sector, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In millions of kyats, at current producer prices)						
Commodity producing sectors	5,006,449	5,858,765	7,888,035	10,643,570	14,872,547	18,390,491
Agriculture	3,461,962	3,714,681	4,718,474	6,068,007	8,246,217	9,225,275
Livestock and fishery	416,947	630,306	941,059	1,243,778	1,766,220	2,421,832
Forestry	27,286	27,887	76,818	89,770	97,412	115,510
Energy	8,607	10,852	20,076	29,720	48,159	68,611
Mining	25,976	46,600	69,393	92,220	157,185	187,185
Manufacturing and processing	756,183	1,051,644	1,572,907	2,358,092	3,473,910	4,917,322
Power	5,992	20,024	27,652	110,010	189,790	218,690
Construction	303,496	356,771	461,656	651,973	893,654	1,236,066
Services	966,524	1,198,893	1,731,716	2,658,374	3,548,407	4,660,082
Transportation	726,918	855,388	1,283,047	1,848,557	2,534,900	3,476,502
Communication	49,785	81,223	129,299	171,393	246,765	257,590
Financial institutions	5,297	6,748	10,237	14,399	16,948	19,936
Social and administrative services	64,742	103,890	112,599	340,892	371,290	399,679
Rentals and other services	119,782	151,644	196,534	283,133	378,504	506,375
Trade	1,743,643	2,021,271	2,667,014	3,550,814	4,915,159	6,114,545
Gross domestic product	7,716,616	9,078,929	12,286,765	16,852,758	23,336,113	29,165,118
(In percent of GDP)						
Commodity producing sectors	64.9	64.5	64.2	63.2	63.7	63.0
Agriculture	44.9	40.9	38.4	36.0	35.3	31.6
Livestock and fishery	5.4	7.0	7.7	7.4	7.6	8.3
Forestry	0.4	0.3	0.6	0.5	0.4	0.4
Energy	0.1	0.1	0.2	0.2	0.2	0.2
Mining	0.3	0.5	0.6	0.5	0.7	0.6
Manufacturing and processing	9.8	11.6	12.8	14.0	14.9	16.9
Power	0.1	0.2	0.2	0.7	0.8	0.8
Construction	3.9	3.9	3.8	3.9	3.8	4.2
Services	12.5	13.2	14.1	15.8	15.2	16.0
Transportation	9.4	9.4	10.4	11.0	10.9	11.9
Communication	0.6	0.9	1.1	1.0	1.0	0.9
Financial institutions	0.1	0.1	0.1	0.1	0.1	0.1
Social and administrative services	0.8	1.1	0.9	2.0	1.6	1.4
Rentals and other services	1.6	1.7	1.6	1.7	1.6	1.7
Trade	22.6	22.3	21.7	21.0	21.1	21.0

Source: Data provided by the Myanmar authorities.

Table 7. Myanmar: Output and Yield of Major Crops, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In thousands of metric tons)						
Output						
Paddy	23,136	24,752	27,682	30,923	31,450	32,572
Wheat	124	152	159	142	158	173
Maize	704	784	918	1,032	1,146	1,204
Pulses	3,095	3,530	4,008	4,443	4,975	5,284
Groundnuts	878	946	1,039	1,105	1,222	1,305
Sesame	501	541	503	690	781	853
Sunflower	339	385	560	502	703	780
Cotton	158	195	236	268	308	453
Jute	26	17	15	9	3	1
Sugarcane	6,914	7,310	7,187	8,168	9,833	9,901
Myanmar tobacco	33	39	38	23	17	24
Virginia tobacco	26	38	34	26	21	27
Rubber	40	52	64	73	89	93
(In kilogram per hectare of harvested area, unless otherwise indicated)						
Yield						
Paddy	3,544	3,636	3,749	3,830	3,926	4,032
Wheat	1,307	1,415	1,418	1,549	1,607	1,736
Maize	2,476	2,679	2,873	3,156	3,319	3,373
Pulses	914	997	1,053	1,110	1,176	1,236
Groundnuts	1,341	1,384	1,423	1,463	1,499	1,546
Sesame	355	382	399	479	519	544
Sunflower	666	748	813	819	851	885
Cotton	569	648	713	762	838	1,234
Jute	849	841	887	766	821	882
Sugarcane (meter per ha)	47	52	56	57	59	61
Myanmar tobacco	1,749	1,785	1,756	1,653	1,624	1,690
Virginia tobacco	6,782	8,453	8,291	7,648	7,756	7,436
Rubber	552	574	594	596	640	647

Source: Data provided by the Myanmar authorities.

Table 8. Myanmar: Harvested Acreage Under Major Crops, 2003/04–2008/09

(In thousands of hectares)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Paddy	6,528	6,808	7,384	8,074	8,011	8,078
Wheat	95	108	112	92	95	100
Maize	284	293	320	327	345	355
Pulses	3,388	3,539	3,806	4,001	4,231	4,276
Groundnuts	654	684	730	756	815	844
Sesame	1,410	1,419	1,262	1,440	1,503	1,569
Sunflower	509	514	689	613	827	881
Cotton	278	300	330	352	368	367
Jute	31	21	17	12	4	1
Sugarcane	147	140	129	144	166	162
Myanmar tobacco	19	22	22	14	11	14
Virginia tobacco	4	4	4	3	3	4
Rubber	72	91	108	123	138	144
Total	13,419	13,943	14,913	15,951	16,517	16,795

Source: Data provided by the Myanmar authorities.

Table 9. Myanmar: Production of Selected Minerals by State Economic Enterprises, 2003/04–2008/09

(In metric tons, unless otherwise indicated)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Tin concentrate	614	493	737	786	809	729
Tungsten concentrate	7	3	4	8	10	8
Tin and tungsten concentrate	50	44	91	63	109	156
Tin, tungsten, and scheelite mixed concentrate	418	532	830	671	923	449
Refined lead	463	809	577	499	202	200
Zinc concentrate	673	400	280	39	34	199
Cathode copper	29,412	33,687	28,163	18,830	21,014	...
Refined silver ('000 ounces)	36	45	40	19	5	7
Coal ('000 long tons)	957	992	1,182	1,313	1,117	245
Gold (troy ounces)	4,606	4,650	1,237	3,937	3,743	4,333
Gems ('000 carats)	49,917	40,653	23,810	17,431	20,601	14,726
Jade ('000 kgs)	9,664	14,950	17,677	20,347	20,219	32,134
Pearls (pieces)	180,750	141,983	177,777	240,566	235,895	238,745

Source: Data provided by the Myanmar authorities.

Table 10. Myanmar: Supply of Primary Energy, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In thousands of barrels of crude oil or equivalent) 1/						
Commercial primary energy	30,297	31,875	28,028	28,107	39,421	41,725
Crude oil	20,155	20,826	17,562	17,881	27,276	29,563
Domestic sales	3,961	3,635	3,336	3,164	2,586	2,951
Import	16,194	17,191	14,226	14,717	24,690	26,612
Natural gas 2/	9,975	10,855	10,224	9,958	11,853	11,834
Hydroelectricity 3/	167	194	242	268	292	328
(Percentage change)						
Commercial primary energy	-0.9	5.2	-12.1	0.3	40.3	5.8
Crude oil	-6.8	3.3	-15.7	1.8	52.5	8.4
Natural gas	13.6	8.8	-5.8	-2.6	19.0	-0.2
Hydroelectricity	-1.7	16.2	24.7	10.7	9.0	12.3

Source: Data provided by the Myanmar authorities.

1/ One barrel = 42 U.S. gallons.

2/ Converted at 1 million cubic feet of natural gas = 167.1 barrels of crude oil.

3/ Converted at 1 million kwh = 80.6 barrels of oil.

**Table 11. Myanmar: Production, Trade, and Consumption of Oil and Natural Gas,
2003/04–2008/09**

(In thousands of barrels of crude oil or equivalent) 1/

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Total production	68,678	78,851	81,231	84,602	86,915	74,638
Crude oil	7,166	7,646	8,087	7,662	7,066	6,891
Natural gas 2/	61,512	71,205	73,144	76,940	79,849	67,747
Utilization						
Domestic consumption 3/	33,689	34,864	31,364	31,952	43,936	43,294
Crude oil	23,241	23,828	20,555	20,938	30,949	30,037
Natural gas 2/	10,448	11,036	10,809	11,014	12,987	13,257
Of which: Electricity generation	5,328	5,923	5,117	3,874	6,898	6,641
Trade						
Imports of crude oil and products	16,194	17,191	14,226	14,717	24,690	26,612
Exports of oil products	0	419	1,093	813	1394	278

Source: Data provided by the Myanmar authorities.

1/ One barrel = 42 U.S. gallons.

2/ The conversion factor used is 1 million cubic feet of natural gas = 167.1 barrels of crude oil
(1 million BTUs=1,000 cubic feet of natural gas).

3/ Including changes in stock.

Table 12. Myanmar: Domestic Output of Petroleum Products, 2003/04–2008/09

(In millions of gallons)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Gasoline	109.0	109.4	106.7	109.8	109.9	103.9
Diesel fuel	77.9	61.6	54.1	60.1	55.8	50.6
Furnace oil	18.7	13.2	13.2	10.4	16.0	17.1
Kerosene	0.4	0.3	0.4	0.4	0.5	0.4
Aviation fuel	21.5	20.5	15.3	14.4	14.9	12.4

Source: Data provided by the Myanmar authorities.

Table 13. Myanmar: Use of Petroleum Products by Industries, 2003/04–2008/09

(In thousands of barrels)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Agriculture	1,086	812	733	654	604	598
Livestock and fishery	130	81	379	500	523	341
Forestry	273	263	266	280	210	202
Mining	278	197	869	1,455	1442	613
Manufacturing and processing	562	548	792	748	1166	788
Power	1,019	399	278	331	370	230
Construction	331	311	371	537	858	869
Transportation	1,087	6,375	6,221	6,029	5755	5,461
Other	7,442	2,059	1,375	2,105	1675	1,361
Total	12,208	11,045	11,284	12,639	12,603	10,463

Source: Data provided by the Myanmar authorities.

Table 14. Myanmar: Official Retail Prices of Major Petroleum Products, 2003–09

	2003	2004	2005	2006	2007	2008	2009 Sep.
(In kyats per liter; end of period)							
Gasoline	39.6	39.6	330.0	330.0	549.9	549.9	549.9
Diesel fuel	35.2	35.2	330.0	330.0	659.9	659.9	659.9
Furnace oil	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Kerosene	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Memorandum items:							
Import unit value 1/							
Crude oil	30.6	44.3	60.4	64.7	86.8	36.9	54.7
Diesel oil	42	54.1	74.8	86.4	108.1	61.5	77.6
(In thousand of barrels)							
Imports							
Crude oil	3,088	3,184	3,211	2,721	3,672	...	...
Diesel oil	4,559	4,462	4,029	3,663	2,906	...	...

Source: Data provided by the Myanmar authorities.

1/ U.S. dollars per barrel, c.i.f. basis.

Table 15. Myanmar: Generation and Consumption of Electricity, 2003/04–2008/09

(In millions of kilowatt hours)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Electricity generation 1/	5,425	5,608	6,015	6,164	6,398	6,622
Hydroelectricity	2,075	2,408	2,997	3,325	3,618	4,071
Steam	634	405	588	786	854	614
Gas	2,685	2,762	2,396	2,025	1,892	1,897
Diesel	31	33	34	28	34	40
Total consumption	3,850	3,909	4,353	4,355	4,437	4,701
Domestic	1,612	1,662	1,814	1,614	1,648	1,799
Industrial	1,577	1,549	1,758	1,854	1,873	1,904
Hospitals, offices, schools, etc.	578	613	693	826	861	945
Other	83	85	88	61	55	53
Departmental use	82	80	99	82	90	153
Losses 2/	1,493	1,619	1,563	1,727	1,871	1,767
Memorandum items:						
Length of electric power lines of Myanmar economic public enterprises (MEPE) (miles)	19,882	21,426	21,548	22,373	23,906	26,496
Electric generating capacity (megawatts)	1,131	1,562	1,661	1,699	1,718	1,848
Of which: Hydroelectric	391	746	771	771	802	947
Unit sale price (in kyats)	8	8	9	27	33	34
Unit cost (in kyats)	3	3	4	19	21	27
Ratio of losses to generation (In percent)	28	29	26	28	29	27

Source: Data provided by the Myanmar authorities.

1/ Units generated by the MEPE only.

2/ Includes losses in generation, transmission, and distribution.

Table 16. Myanmar: Population and Employment, 2003/04–2007/08

(In thousands, unless otherwise indicated)

	2003/04	2004/05	2005/06	2006/07	2007/08
Population 1/	53,224	54,229	55,396	...	57,500
Growth rate (in percent)	2	2	2	...	2
Total employment	25,291	26,000	26,730	...	...
Growth rate (in percent)	3	3	3	...	...
<i>Of which:</i>					
Agriculture	13,161	13,409	13,736	13,888	...
Livestock and fishery	461	474	476	481	...
Forestry	227	238	242	245	...
Mining	223	220	211	215	...
Manufacturing and processing	2,276	2,353	2,400	2,428	...
Construction	450	472	487	494	...
Power	32	33	33	36	...
Transportation and communications	612	657	670	681	...
Social services	668	664	680	682	...
Administration	1,086	1,140	1,146	1,159	...
Trade	2,111	2,172	2,146	2,172	...
Employment by sector					
Public sector 2/	1,446	1,440	1,390	1,398	...
Private sector and cooperatives	...	...	...	...	...

Sources: Data provided by the Myanmar authorities; and Myanmar Statistical Yearbook (2008).

1/ Data for mid-fiscal year.

2/ Including casual labor.

Table 17. Myanmar: National Consumer Price Index, 2003–09

	Weights	2003	2004	2005	2006	2007	2008			2009		
		Dec.	Dec.	Dec.	Dec.	Dec.	March	June	Sep.	Dec.	March	June
(1997 = 100; annual average, end of month)												
All items	100.0	412.8	428.6	489.8	629.0	809.0	866.5	937.1	974.0	973.8	946.5	968.0
Food and beverages	68.3	423.0	426.4	491.6	632.8	811.8	879.8	966.3	1,002.6	987.0	948.0	973.9
Clothing and apparel	5.7	403.9	416.4	424.4	541.3	711.2	765.4	799.8	829.0	853.1	831.2	836.3
House rent and repairs	4.0	342.0	384.1	489.3	577.3	758.7	804.0	858.3	929.1	967.4	960.5	974.4
Fuel and light	5.9	375.1	431.7	489.6	708.8	823.8	849.8	884.5	916.8	940.9	947.0	947.3
Miscellaneous goods and services	16.3	401.6	451.7	505.3	627.9	838.7	867.6	900.9	936.2	973.8	977.0	995.4
(Annual percentage change)												
All items		17.4	3.8	14.3	28.4	28.6	28.8	28.4	26.2	20.4	9.2	3.3
Food and beverages		12.8	0.8	15.3	28.7	28.3	29.6	32.1	29.5	21.6	7.7	0.8
Clothing and apparel		27.7	3.1	1.9	27.5	31.4	29.5	27.4	25.7	19.9	8.6	4.6
House rent and repairs		25.5	12.3	27.4	18.0	31.4	27.4	24.3	27.4	27.5	19.5	13.5
Fuel and light		26.5	15.1	13.4	44.8	16.2	13.3	13.5	15.6	14.2	11.4	7.1
Miscellaneous goods and services		31.5	12.5	11.9	24.3	33.6	32.2	19.8	16.3	16.1	12.6	10.5

Source: Data provided by the Central Statistical Organization.

Table 18. Myanmar: Summary Operations of the Nonfinancial Public Sector, 2003/04–2009/10

(In billions of kyats)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		2009/10
						Budget	Est.	Budget
Union government								
Receipts	383	586	819	1,293	1,701	1,675	1,905	1,997
Tax revenue (excluding state lottery)	163	290	469	709	875	727	933	921
Transfers from state economic enterprises	169	210	281	498	686	853	788	938
Other nontax revenue	52	87	68	86	141	95	183	138
Foreign grants 1/	0.1	0.2	0.3	0.1	0.2	0.1	0.1	0.2
Expenditures	651	764	1,000	1,677	2,161	1,673	2,345	2,065
Current	235	328	336	726	812	886	958	1,000
Wages/salaries	76	73	75	254	262	275	276	277
Goods and services	40	36	37	65	84	89	96	95
Maintenance and repairs	35	38	31	46	42	50	77	54
Contributions	10	10	8	7	6	17	46	47
Interest payments	54	70	87	112	147	163	173	186
Domestic	54	70	87	112	146	163	173	186
External (due) 1/	0.0	0.1	0.2	0.2	0.2	0.3	0.3	0.3
Other	20	101	99	242	271	292	290	341
Capital	416	437	664	951	1,349	787	1,387	1,066
Current balance	148	258	483	566	889	790	947	997
Overall balance	-268	-178	-181	-384	-460	2	-440	-68
State economic enterprises								
Receipts	612	677	1,121	1,675	2,268	2,793	2,577	2,912
Expenditures	763	926	1,346	2,008	2,702	3,210	3,119	3,467
Current	666	778	1,224	1,847	2,431	2,881	2,727	3,076
Capital	98	148	121	162	270	329	392	391
Current balance	-54	-101	-104	-171	-163	-88	-149	-164
Overall balance	-151	-249	-225	-333	-434	-417	-542	-555
Consolidated accounts								
Receipts	383	586	819	1,293	1,701	1,675	1,905	1,997
Tax	163	290	469	709	875	727	933	921
Nontax	220	296	350	584	827	948	971	1,076
Grants 1/	0.1	0.2	0.3	0.1	0.2	0.1	0.1	0.2
Expenditures	802	1,013	1,225	2,010	2,595	2,090	2,887	2,621
Current	289	428	440	898	975	974	1,107	1,164
Capital	514	585	785	1,112	1,620	1,117	1,779	1,457
Current balance	95	158	379	395	726	701	797	833
Overall balance	-419	-427	-406	-718	-894	-415	-982	-624
Financing	419	427	406	718	894	415	982	624
Foreign loans (net on accrual basis) 1/	-1.8	-1.1	-2.2	-2.2	0.6	-0.5	-0.6	-0.4
Disbursements	0.1	0.7	0.2	0.5	1.9	1.1	1.1	1.3
Amortization due	-2.0	-1.8	-2.4	-2.7	-1.3	-1.6	-1.8	-1.6
Change in external arrears 1/	1.3	1.0	1.4	1.7	0.4	0.5	0.9	0.8
Interest	0.3	0.3	0.2	0.3	0.1	0.1	0.3	0.1
Principal	1.1	0.6	1.2	1.4	0.3	0.4	0.6	0.7
Domestic financing	419	427	407	718	893	415	982	623
Domestic bank financing	375	475	483	724	725	...	982	...
Central bank credit	398	461	506	669	642	...	646	...
Other 2/	-23	14	-23	56	84	...	335	...
Other 3/	44	-48	-76	-6	167	...	0	...

Sources: Data provided by the Myanmar authorities; and IMF staff estimates.

1/ Valued at the official exchange rate.

2/ Includes purchase of treasury bonds by commercial banks.

3/ Includes privatization receipts and statistical discrepancy.

Table 19. Myanmar: Summary Operations of the Nonfinancial Public Sector, 2003/04–2009/10

(In percent of GDP)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		2009/10
						Budget	Est.	Budget
Union government								
Receipts	5.0	6.5	6.7	7.7	7.3	5.8	6.6	6.2
Tax revenue (excluding state lottery)	2.1	3.2	3.8	4.2	3.7	2.5	3.2	2.9
Transfers from state economic enterprises	2.2	2.3	2.3	3.0	2.9	3.0	2.7	2.9
Other nontax revenue	0.7	1.0	0.6	0.5	0.6	0.3	0.6	0.4
Foreign grants 1/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Expenditures	8.4	8.4	8.1	10.0	9.3	5.8	8.1	6.4
Current	3.0	3.6	2.7	4.3	3.5	3.1	3.3	3.1
Wages/salaries	1.0	0.8	0.6	1.5	1.1	1.0	1.0	0.9
Goods and services	0.5	0.4	0.3	0.4	0.4	0.3	0.3	0.3
Maintenance and repairs	0.5	0.4	0.3	0.3	0.2	0.2	0.3	0.2
Contributions	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.1
Interest payments	0.7	0.8	0.7	0.7	0.5	0.6	0.6	0.6
Domestic	0.7	0.8	0.7	0.7	0.5	0.6	0.6	0.6
External (due) 1/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.3	1.1	0.8	1.4	1.2	1.0	1.0	1.1
Capital	5.4	4.8	5.4	5.6	5.8	2.7	4.8	3.3
Current balance	1.9	2.8	3.9	3.4	3.8	2.7	3.3	3.1
Overall balance	-3.5	-2.0	-1.5	-2.3	-2.0	0.0	-1.5	-0.2
State economic enterprises								
Receipts	7.9	7.5	9.1	9.9	9.9	9.7	9.0	9.0
Expenditures	9.9	10.2	11.0	11.9	11.6	11.2	10.8	10.8
Current	8.6	8.6	10.0	11.0	10.4	10.0	9.5	9.6
Capital	1.3	1.6	1.0	1.0	1.2	1.1	1.4	1.2
Current balance	-0.7	-1.1	-0.8	-1.0	-0.7	-0.3	-0.5	-0.5
Overall balance	-2.0	-2.7	-1.8	-2.0	-1.9	-1.5	-1.9	-1.7
Consolidated accounts								
Receipts	5.0	6.5	6.7	7.7	7.3	5.8	6.6	6.2
Tax	2.1	3.2	3.8	4.2	3.7	2.5	3.2	2.9
Nontax	2.9	3.3	2.8	3.5	3.5	3.3	3.4	3.3
Grants 1/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Expenditures	10.4	11.2	10.0	11.9	11.1	7.3	10.0	8.1
Current	3.7	4.7	3.6	5.3	4.2	3.4	3.8	3.6
Capital	6.7	6.4	6.4	6.6	6.9	3.9	6.2	4.5
Current balance	1.2	1.7	3.1	2.3	3.1	2.4	2.8	2.6
Overall balance	-5.4	-4.7	-3.3	-4.3	-3.8	-1.4	-3.4	-1.9
Financing	5.4	4.7	3.3	4.3	3.8	1.4	3.4	1.9
Foreign loans (net on accrual basis) 1/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Amortization due	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change in external arrears 1/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic financing	5.4	4.7	3.3	4.3	3.8	1.4	3.4	1.9
Domestic bank financing	4.9	5.2	3.9	4.3	3.1	...	3.4	...
Central bank credit	5.2	5.1	4.1	4.0	2.7	...	2.2	...
Other 2/	-0.3	0.2	-0.2	0.3	0.4	...	1.2	...
Other 3/	0.6	-0.5	-0.6	0.0	0.7	...	0.0	...

Sources: Data provided by the Myanmar authorities; and IMF staff estimates.

1/ Valued at the official exchange rate.

2/ Includes purchase of treasury bonds by commercial banks.

3/ Includes privatization receipts and statistical discrepancy.

Table 20. Myanmar: Union Government Revenues, 2003/04–2009/10

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 Budget	2008/09 Est.	2009/10 Budget
(In billions of kyats)								
Total revenue and grants	384.2	586.1	819.0	1,292.9	1,701.5	1,675.2	1,904.7	1,997.1
Tax revenue	163.1	289.5	469.1	708.5	874.6	726.7	933.4	920.8
Taxes on income	92.5	138.9	207.6	338.6	423.8	361.0	434.7	434.7
Income tax	69.9	95.7	144.4	260.1	329.6	261.0	313.4	313.4
Profit tax	22.6	43.2	63.2	78.5	94.1	100.0	121.3	121.3
Commercial tax	58.2	112.5	225.1	317.9	383.9	320.0	393.3	411.3
Taxes on state property use	4.4	5.5	6.6	9.2	12.9	10.1	10.2	12.3
Land tax	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Extraction of forestry products	1.9	1.9	2.3	4.3	5.6	3.9	3.9	3.9
Extraction of mineral products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Fisheries tax	2.4	3.4	4.2	4.7	5.8	3.8	3.8	3.9
Water tax	0.0	0.0	0.0	0.0	1.3	2.3	2.3	4.4
Customs duties	4.0	21.1	17.9	29.5	35.6	22.0	75.0	40.0
Excise duties	0.4	5.2	4.9	5.5	5.1	5.2	5.5	6.1
Other	4.2	6.3	6.9	7.9	13.4	8.4	14.7	16.4
Import license fee	0.6	0.5	0.6	0.6	0.7	0.6	0.6	0.6
Motor vehicle tax	1.4	1.7	1.8	1.9	2.3	1.6	2.6	2.2
Stamp duties	2.2	4.0	4.6	5.3	10.4	6.2	11.4	13.5
Nontax revenue	220.2	296.4	349.6	584.2	826.7	948.4	971.2	1,076.1
Transfers from state economic enterprises (SEE)	168.6	209.6	281.3	498.3	686.1	852.9	788.2	938.1
Other	51.6	86.8	68.3	86.0	140.6	95.5	182.9	138.0
Registration fees	0.0	0.2	0.7	1.1	3.2	0.9	1.6	1.0
Sales receipts from prisons	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
School fees	4.4	5.5	5.9	6.2	7.9	7.8	9.4	10.0
Rents	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.2
Mechanized Agriculture Department receipts	4.4	4.2	5.6	11.3	10.1	10.0	10.0	10.5
Other	35.2	69.2	47.2	54.2	105.2	63.9	147.8	100.8
State lottery	7.5	7.6	8.8	12.8	13.9	12.8	14.0	15.5
Foreign grants 1/	0.1	0.2	0.3	0.1	0.2	0.1	0.1	0.2
(In percent of GDP)								
Total revenue and grants	5.0	6.5	6.7	7.7	7.3	5.8	6.6	6.2
Tax revenue	2.1	3.2	3.8	4.2	3.7	2.5	3.2	2.9
Taxes on income	1.2	1.5	1.7	2.0	1.8	1.3	1.5	1.4
Income tax	0.9	1.1	1.2	1.5	1.4	0.9	1.1	1.0
Profit tax	0.3	0.5	0.5	0.5	0.4	0.3	0.4	0.4
Commercial tax	0.8	1.2	1.8	1.9	1.6	1.1	1.4	1.3
Taxes on state property use	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0
Customs duties	0.1	0.2	0.1	0.2	0.2	0.1	0.3	0.1
Excise duties	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.1	0.1	0.1	0.0	0.1	0.0	0.1	0.1
Nontax revenue	2.9	3.3	2.8	3.5	3.5	3.3	3.4	3.3
Transfers from SEEs	2.2	2.3	2.3	3.0	2.9	3.0	2.7	2.9
Other	0.7	1.0	0.6	0.5	0.6	0.3	0.6	0.4
Foreign grants 1/	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Sources: Data provided by the Myanmar authorities; and IMF staff estimates.

1/ Valued at the official exchange rate.

Table 21. Myanmar: Union Government Expenditure by Functional Classification, 2003/04–2009/10

(In billions of kyats)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		2009/10
						Budget	Est.	Budget
Total expenditure	650.9	764.4	1,000.3	1,677.4	2,161.4	1,673.2	2,344.7	2,065.5
Current expenditure	235.0	327.7	336.4	726.5	812.0	885.7	957.8	999.8
General services	19.3	29.8	30.0	72.3	77.4	78.7	85.9	81.6
SPDC	3.9	5.4	5.4	13.0	14.7	13.6	17.3	13.7
Home	14.3	23.0	22.9	55.4	58.4	60.5	63.3	62.7
Information	0.8	1.1	1.3	3.1	3.6	3.7	4.1	4.3
Foreign affairs	0.3	0.3	0.4	0.8	0.8	1.0	1.2	1.0
Defense	58.1	87.4	93.2	219.2	249.3	251.9	250.0	278.1
Economic services	44.4	60.9	57.5	109.3	115.6	133.6	147.3	134.9
Agriculture and forestry	23.4	31.1	30.7	57.1	67.2	70.1	79.9	72.9
Industry	0.8	2.0	2.7	5.8	6.8	7.7	7.7	6.4
Mines	0.4	0.6	0.6	1.5	1.2	1.2	1.2	1.6
Transport and communications	1.2	1.6	2.0	5.3	6.3	7.2	7.4	7.4
Public works and housing	15.0	19.5	15.3	25.1	17.1	29.2	31.4	28.2
Trade	0.3	0.6	0.5	1.3	1.7	1.7	2.0	1.8
Cooperatives	1.0	1.4	1.4	4.3	4.4	4.5	4.6	4.3
Planning and finance	2.3	4.3	4.2	9.0	10.8	12.0	13.0	12.3
Social services	49.7	71.5	68.5	214.5	254.4	244.5	302.8	273.5
Education	33.2	48.2	46.5	152.0	161.9	165.5	166.1	170.2
Health	9.0	14.5	14.0	34.9	36.6	39.4	40.6	42.3
Pensions and gratuities	6.2	7.0	6.0	22.5	49.9	33.8	47.4	55.0
Labor	0.2	0.3	0.3	0.9	1.0	0.9	1.0	1.0
Social welfare	1.1	1.5	1.7	4.3	5.1	5.0	47.7	5.0
Total interest payments	54.0	70.4	86.7	111.8	146.6	163.0	172.9	186.0
Other current expenditure	9.5	7.7	0.6	-0.6	-31.3	14.1	-1.2	45.7
Capital expenditure	415.9	436.7	663.9	950.9	1,349.4	787.5	1,387.0	1,065.7
Representative bodies	18.4	82.9	210.5	514.9	790.4	362.4	803.3	363.7
General services	13.9	15.3	18.1	25.3	34.6	25.1	28.1	33.5
Defense	114.6	86.1	104.6	98.7	134.9	102.5	112.2	283.0
Economic services	156.3	181.4	296.5	263.5	329.1	256.3	389.0	322.4
Agriculture and forestry	37.6	40.0	62.6	65.4	88.7	74.3	144.3	84.8
Industry	10.9	24.7	47.5	76.8	117.5	95.7	135.6	101.7
Mines	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Transport and communications	40.4	39.1	93.6	34.1	37.4	24.4	24.8	38.1
Public works and housing	66.2	75.8	90.8	84.5	81.6	58.3	80.4	91.5
Planning and finance	1.2	1.7	2.0	2.6	3.8	3.6	3.8	6.2
Social services	109.5	65.8	30.1	45.0	55.3	38.1	50.0	53.8
Education	38.0	53.8	22.2	34.3	45.1	29.4	39.6	40.3
Health	71.5	12.0	7.9	10.7	10.1	8.8	10.4	13.5
Other	3.2	5.2	4.1	3.6	5.3	3.0	4.3	9.3

Source: Data provided by the Myanmar authorities.

Table 22. Myanmar: Union Government Expenditure by Functional Classification, 2003/04–2009/10

(In percent of GDP)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		2009/10
						Budget	Est.	Budget
Total expenditure	8.4	8.4	8.1	10.0	9.3	5.8	8.1	6.4
Current expenditure	3.0	3.6	2.7	4.3	3.5	3.1	3.3	3.1
General services	0.3	0.3	0.2	0.4	0.3	0.3	0.3	0.3
State Peace and Development Council	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.0
Home	0.2	0.3	0.2	0.3	0.3	0.2	0.2	0.2
Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Defense	0.8	1.0	0.8	1.3	1.1	0.9	0.9	0.9
Economic services	0.6	0.7	0.5	0.6	0.5	0.5	0.5	0.4
Agriculture and forestry	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2
Public works and housing	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Other	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.1
Social services	0.6	0.8	0.6	1.3	1.1	0.8	1.1	0.8
Education	0.4	0.5	0.4	0.9	0.7	0.6	0.6	0.5
Health	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.1
Pensions and gratuities	0.1	0.1	0.0	0.1	0.2	0.1	0.2	0.2
Labor	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Social welfare	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0
Total interest payments	0.7	0.8	0.7	0.7	0.6	0.6	0.6	0.6
Other current expenditure	0.1	0.1	0.0	0.0	-0.1	0.0	0.0	0.1
Capital expenditure	5.4	4.8	5.4	5.6	5.8	2.7	4.8	3.3
Representative bodies	0.2	0.9	1.7	3.1	3.4	1.3	2.8	1.1
General services	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1
Defense	1.5	0.9	0.9	0.6	0.6	0.4	0.4	0.9
Economic services	1.9	1.7	2.0	1.1	0.9	0.6	0.9	0.7
Agriculture and forestry	0.5	0.4	0.5	0.4	0.4	0.3	0.5	0.3
Public works and housing	0.9	0.8	0.7	0.5	0.3	0.2	0.3	0.3
Other	0.5	0.4	0.8	0.2	0.2	0.1	0.1	0.1
Social services	1.4	0.7	0.2	0.3	0.2	0.1	0.2	0.2
Education	0.5	0.6	0.2	0.2	0.2	0.1	0.1	0.1
Health	0.9	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Other	0.2	0.3	0.4	0.5	0.5	0.3	0.5	0.3

Source: Data provided by the Myanmar authorities.

Table 23. Myanmar: Sectoral Breakdown of State Economic Enterprises' Financial Position, 2003/04–2009/10 1/

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		2009/10
						Budget	Est.	Budget
(In billions of kyats)								
Agriculture and forestry	-59.7	-49.3	-37.9	-74.6	-89.6	-92.4	-97.8	-106.3
Current balance	-53.1	-43.1	-35.1	-72.4	-86.7	-89.1	-94.4	-100.1
Capital expenditure	6.6	6.2	2.8	2.2	2.9	3.4	3.4	6.2
Fisheries and pearls	-4.1	-6.3	-3.0	-4.2	-17.2	-0.6	-0.7	-2.4
Current balance	-2.2	-5.1	-1.9	-2.7	-16.0	0.2	0.2	0.1
Capital expenditure	1.9	1.2	1.1	1.4	1.2	0.9	0.9	2.4
Industrial	-33.1	-85.8	-155.3	-114.1	-111.0	-120.9	-144.2	-203.9
Current balance	19.8	-16.4	-104.9	-44.8	1.4	16.3	14.2	-50.1
Capital expenditure	53.0	69.4	50.3	69.3	112.4	137.2	158.4	153.8
Minerals	-3.0	-3.5	6.1	-22.0	18.7	-40.6	-43.9	-21.3
Current balance	-2.4	-2.1	7.3	-19.0	22.3	-10.2	-9.7	-16.8
Capital expenditure	0.6	1.4	1.2	3.0	3.5	30.4	34.1	4.6
Construction	-1.4	-1.4	8.9	3.7	5.3	4.2	2.3	-0.7
Current balance	-0.8	-0.8	10.2	4.0	6.0	4.7	4.7	0.4
Capital expenditure	0.6	0.7	1.2	0.4	0.6	0.5	2.4	1.2
Power	-6.8	-23.1	-18.7	1.5	-48.5	-42.4	-44.7	-54.8
Current balance	2.8	-3.4	-2.9	20.2	-26.0	3.0	3.0	-5.2
Capital expenditure	9.7	19.7	15.8	18.7	22.5	45.4	47.7	49.6
Transport	-20.6	-83.6	-5.5	-65.9	-70.4	-119.0	-124.8	-179.4
Current balance	1.1	-38.2	39.8	-3.7	39.2	-36.5	-10.2	-35.1
Capital expenditure	21.7	45.3	45.3	62.2	109.6	82.5	114.6	144.3
Trade	-26.5	-14.9	-32.6	-72.7	-130.0	-22.8	-27.6	-17.4
Current balance	-24.8	-13.0	-31.3	-71.1	-114.9	4.5	1.4	6.7
Capital expenditure	1.7	1.9	1.3	1.7	15.1	27.3	29.0	24.1
Other	4.0	18.9	12.9	15.2	8.8	17.3	39.2	30.9
Current balance	5.7	21.4	15.1	17.9	11.2	18.9	41.0	35.6
Capital expenditure	1.8	2.5	2.2	2.7	2.5	1.6	1.8	4.7
Total state economic enterprises (SEE)								
Current balance	-53.7	-100.5	-103.9	-171.6	-163.7	-88.0	-49.8	-164.4
Capital expenditure 2/	97.6	148.3	121.3	161.5	270.2	329.2	392.3	390.9
Overall balance	-151.2	-248.9	-225.1	-333.1	-433.9	-417.2	-442.1	-555.3
(In percent of GDP)								
Total SEEs								
Current balance	-0.7	-1.1	-0.8	-1.0	-0.7	-0.3	-0.2	-0.5
Capital expenditure 2/	1.3	1.6	1.0	1.0	1.2	1.1	1.4	1.2
Overall balance	-2.0	-2.7	-1.8	-2.0	-1.9	-1.4	-1.5	-1.7

Source: Data provided by the Myanmar authorities.

1/ Current surplus is recorded on a cash basis before interest payments but after contributions to the Union government.

2/ Gross capital expenditure excluding capital revenue.

Table 24. Myanmar: Monetary Survey, 2003–09

(In millions of kyats, end of period)

	2003	2004	2005	2006	2007	2008				2009	
	March	March	March	March	March	March	June	Sep.	Dec.	March	June
Net foreign assets	-10,465	-10,632	-10,820	-7,789	-4,117	-439	687	2359	3460	3022	3428
Domestic credit	1,560,609	1,787,192	2,391,701	2,977,351	3,794,226	4,629,487	4,986,572	5,212,789	5,471,559	5,732,930	6,211,999
Claims on public sector (net)	1,078,834	1,454,332	1,929,048	2,411,891	3,135,977	3,861,447	4,206,624	4,355,163	4,564,442	4,843,000	5,213,893
<i>Of which:</i> T-bonds held by private banks	101,826	80,824	92,792	72,393	112,043	168,501	189,451	229,101	267,051	290,151	352,251
Claims on private sector	481,775	332,860	462,653	565,460	658,249	768,040	779,948	857,626	907,117	889,930	998,106
<i>Of which:</i> By private banks	400,419	198,540	228,173	271,755	377,353	511,712	495,463	566,028	612,519	659,234	697,630
Other items (net)	-4,554	-60,589	-93,509	-108,562	-152,957	-231,540	-356,653	-406,140	-441,763	-310,043	-448,977
Broad money (at official exchange rate)	1,545,588	1,715,970	2,287,372	2,861,000	3,637,152	4,397,509	4,630,606	4,809,008	5,033,256	5,425,909	5,766,450
Narrow money	1,129,700	1,301,765	1,686,101	2,136,272	2,681,626	3,136,177	3,279,097	3,322,245	3,436,519	3,664,322	3,758,340
<i>Of which:</i> Currency outside banks	883,024	1,120,557	1,433,395	1,842,361	2,283,477	2,667,286	2,643,671	2,708,307	2,707,759	3,013,900	3,029,411
Quasi-money	415,888	414,205	601,271	724,728	955,526	1,261,332	1,351,509	1,486,763	1,596,737	1,760,587	2,008,110
<i>Of which:</i> FC-denominated deposits	1,087	799	930	1,209	1,628	1,911	1,851	1,965	2,167	2,476	2,592
Reserve money	1,099,681	1,423,074	1,827,593	2,304,391	2,949,539	3,561,869	3,726,408	3,822,575	3,708,085	4,187,091	4,336,968
<i>Of which:</i> Currency in circulation	946,390	1,188,790	1,518,452	1,921,497	2,394,662	2,810,433	2,857,565	2,897,272	2,922,503	3,194,064	3,273,380

Sources: Data provided by the Myanmar authorities; with adjustments made by IMF staff.

Table 25. Myanmar: Monetary Authorities' Accounts, 2003–09

(In millions of kyats, end of period, unless otherwise indicated)

	2003	2004	2005	2006	2007	2008				2009	
	March	March	March	March	March	March	June	Sep.	Dec.	March	June
Foreign assets (net) 1/	493	744	1,090	4,085	8,229	13,245	14,441	15,922	17,791	18,246	18,905
Domestic credit (net)	1,100,461	1,454,534	1,872,734	2,350,488	3,013,354	3,652,711	3,850,647	3,980,839	3,904,697	4,301,473	4,489,614
Claims on central government (net)	966,223	1,364,703	1,825,259	2,330,826	2,999,399	3,640,954	3,843,186	3,973,575	3,880,765	4,287,290	4,482,515
Claims on deposit money banks	134,238	89,831	47,475	19,662	13,955	11,757	7,461	7,264	23,932	14,183	7,099
Other items (net)	22,275	-8,194	-22,006	-22,932	-40,748	-68,170	-101,525	-135,690	-173,603	-91,790	-129,942
<i>Of which:</i> Capital accounts	-18,911	-19,683	-35,933	-38,882	-60,382	-91,716	-91,715	-91,715	-91,715	-120,281	-120,281
Reserve money	1,099,681	1,423,074	1,827,593	2,304,391	2,949,539	3,561,869	3,726,408	3,822,575	3,708,085	4,187,091	4,336,968
<i>Of which:</i> Currency issued	946,390	1,188,790	1,518,452	1,921,497	2,394,662	2,810,433	2,857,565	2,897,272	2,922,503	3,194,064	3,273,380
Other (nonreserve) liabilities to deposit money banks	23,546	24,010	24,225	27,250	31,296	35,917	37,155	38,496	40,800	40,838	41,069

Sources: Data provided by the Myanmar authorities; with adjustments made by IMF staff.

1/ Comprises foreign assets of the Central Bank of Myanmar, Myanma Foreign Trade Bank, Myanma Investment and Commercial Bank, and Myanma Economic Bank, and excludes those of private banks.

Table 26. Myanmar: Bank Deposits and Loans, 2003–09

	2003	2004	2005	2006	2007	2008	2009
(In millions of kyats; end-March)							
Deposits and savings certificates	594,270	520,234	768,191	936,756	1,239,841	1,572,736	2,169,935
Demand deposits	178,000	111,337	162,053	205,408	272,938	303,301	432,705
Time and savings deposits	401,942	394,448	590,091	713,411	948,465	1,250,671	1,717,390
Savings certificates	13,241	13,650	15,117	16,728	16,810	17,103	17,364
Foreign currency deposits	1,087	799	930	1,209	1,628	1,661	2,476
Loans 1/	441,376	307,994	471,922	571,638	660,872	769,645	866,929
Cooperatives	766	613	1,350	2,871	3,940	4,061	1,796
Private sector	440,610	307,381	470,572	568,767	656,932	765,584	865,133
Agriculture	2,867	4,906	10,382	12,542	18,067	23,769	22,020
Other	437,743	302,475	460,190	556,225	638,865	741,815	843,113
Of which: Extended by private banks	355,022	167,690	223,341	266,569	369,731	501,705	625,184
(Annual percentage change)							
Deposits and savings certificates	-15.1	-12.5	47.7	21.9	32.4	26.8	38.0
Demand deposits	-23.8	-37.5	45.6	26.8	32.9	11.1	42.7
Time and savings deposits	-11.0	-1.9	49.6	20.9	32.9	31.9	37.3
Savings certificates	-1.3	3.1	10.7	10.7	0.5	1.7	1.5
Foreign currency deposits	-17.3	-26.5	16.4	30.0	34.7	2.0	29.6
Loans 1/	-0.4	-30.2	53.2	21.1	15.6	16.5	12.6
Cooperatives	-22.2	-20.0	120.2	112.7	37.2	3.1	-55.8
Private sector	-0.4	-30.2	53.1	20.9	15.5	16.5	13.0
Agriculture	-3.0	71.1	111.6	20.8	44.1	31.6	-7.4
Other	-0.3	-30.9	52.1	20.9	14.9	16.1	13.6
Of which: Extended by private banks	-4.6	-52.8	33.2	19.4	38.7	35.7	24.6
(Share of total deposits, in percent)							
Deposits and savings certificates	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Demand deposits	30.0	21.4	21.1	21.9	22.0	19.3	19.9
Time and savings deposits	67.6	75.8	76.8	76.2	76.5	79.5	79.2
Savings certificates	2.2	2.6	2.0	1.8	1.4	1.1	0.8
Foreign currency deposits	0.2	0.2	0.1	0.1	0.1	0.1	0.1
(Share of total loans, in percent)							
Loans 1/	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Cooperatives	0.2	0.2	0.3	0.5	0.6	0.5	0.2
Private sector	99.8	99.8	99.7	99.5	99.4	99.5	99.8
Agriculture	0.6	1.6	2.2	2.2	2.7	3.1	2.5
Other	99.2	98.2	97.5	97.3	96.7	96.4	97.3
Of which: Extended by private banks	80.4	54.4	47.3	46.6	55.9	65.2	72.1

Source: Data provided by the Central Bank of Myanmar.

1/ Does not include private bank loans.

Table 27. Myanmar: Selected Interest Rates, 2003–09

(In percent)

	2003	2004	2005	2006	2007				2008				2009		
					March 1/	June	Sep.	Dec.	March	June	Sep.	Dec.	March	June	Sep.
CPI inflation (period average)	58.1	24.9	3.8	10.7	26.1	31.7	34.4	35.3	33.3	28.4	28.8	27.0	23.0	16.4	...
Central bank rediscount rate	10.0	10.0	10.0	10.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Treasury bills and bonds															
Three-month treasury bills	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Three-year treasury bonds	8.5	8.5	8.5	8.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5	10.5
Five-year treasury bonds	9.0	9.0	9.0	9.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
Deposit rates															
Call deposits 2/	4.0	4.0	...	...	...	...	...	...	...	...	...	...	...	...	...
Fixed-term deposits															
Three months	9.25	9.25	9.25	9.25	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Six months	9.50	9.50	9.50	9.50	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Nine months	9.75	9.75	9.75	9.75	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Savings bank accounts (passbook)															
Basic rate	9.0	9.0	9.0	9.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Savings certificates (maximum rate)															
Twelve-month (maximum 12-year rollover)	10.0	10.0	10.0	10.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Lending rates (maximum rates)															
Cooperatives															
Working capital loans 3/	15.0	15.0	15.0	15.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
Private sector															
To farmers	15.0	15.0	15.0	15.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0
Small personal loans	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0	36.0
Overdraft loans 4/	15.0	15.0	15.0	15.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0
Working capital loans (state banks) 4/	15.0	15.0	15.0	15.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0
Working capital loans (private banks) 4/	15.0	15.0	15.0	15.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0
Term loans 4/	14.0	14.0	14.0	14.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0	17.0

Source: Data provided by the Central Bank of Myanmar.

1/ Interest rates effective from April 1, 2006.

2/ No transactions for call deposits since October 2003.

3/ Overdrafts are charged an additional 0.5 percent.

4/ For financing of domestic and foreign trade of joint ventures and private entrepreneurs.

Table 28. Myanmar: Government Treasury Bonds, 1994/95–2009/10

(In millions of kyats)

	Three-Year Bonds			Five-Year Bonds		
	Sales	Redemptions	Outstanding	Sales	Redemptions	Outstanding
1994/95	47.4	0.0	83.4	7.3	0.0	14.1
1995/96	823.8	0.0	907.1	48.6	0.0	62.8
1996/97	1,898.5	36.0	2,769.6	492.0	0.0	554.8
1997/98	2,425.3	47.4	5,147.5	1,788.2	0.0	2,343.1
1998/99	10,678.2	823.8	15,002.0	14,974.9	6.8	17,311.1
1999/2000	5,340.5	1,898.5	18,443.9	36,855.0	7.3	54,158.8
2000/01	15,735.7	2,425.3	31,754.4	44,559.9	48.6	98,670.1
2001/02	6,512.0	10,678.2	27,588.2	6,151.7	492.0	104,329.8
2002/03	1,759.5	5,340.5	24,007.3	6,346.6	1,788.2	108,888.2
2003/04	7,230.6	15,735.7	15,501.1	1,260.4	14,974.9	95,173.8
2004/05	27,637.8	6,512.0	36,627.9	16,680.9	36,855.0	74,999.6
2005/06	12,038.2	1,759.5	46,906.6	4,864.9	47,809.9	32,054.6
2006/07	39,254.8	7,230.6	78,930.9	11,831.4	5,202.2	38,683.8
2007/08	70,346.3	27,637.8	121,639.4	23,550.2	4,096.6	58,137.4
2008/09	87,780.3	12,038.2	197,381.4	43,094.0	1,254.4	99,976.9
2009/10 1/	570,403.4	29,961.6	737,823.2	70,290.9	11,975.8	158,295.5

Source: Data provided by the Central Bank of Myanmar.

1/ Up to October.

Table 29. Myanmar: Banking System Loans by Sector, 2003–09 1/

	2003	2004	2005	2006	2007	2008	2009
(In millions of kyats; end-March)							
Commodity producing sectors	147,975	86,316	244,899	364,223	483,035	751,588	638,049
Agriculture	18,116	4,985	15,761	19,926	24,327	30,566	57,195
Livestock and fishery	9,253	14,007	145,786	26,278	328,534	534,107	63,967
Forestry	805	1,329	1,436	3,274	4,494	7,040	2,725
Mining	2,141	2,108	3,984	2,381	3,411	5,941	5,308
Manufacturing and processing	93,243	37,677	43,813	54,337	75,793	120,504	440,876
Power	24	112	112	112	0	0	466
Construction	24,393	26,098	34,007	21,410	46,476	53,430	67,512
Services	92,645	35,588	81,510	68,464	77,618	156,018	829,734
Transportation	10,204	7,991	24,328	38,865	38,717	68,649	379,810
Communication	28	33	0	0	0	0	7
Financial institutions	23,210	619	389	13	2,527	3,804	4,246
Social and administrative services 2/	21,020	16,994	6,810	8,027	9,553	37,774	19,324
Rentals and other services	38,183	9,951	49,983	21,559	26,821	45,791	426,347
Other	0	0	0	50,967	62,286	98,110	189,030
Trade	201,163	121,460	219,877	348,082	366,142	396,289	13,496,024
Total	441,783	243,364	546,286	831,736	989,081	1,402,005	15,152,837
(In percent of total, end-March)							
Commodity producing sectors	33.5	35.5	44.8	43.8	48.9	53.6	4.2
Agriculture	4.1	2.0	2.9	2.4	2.5	2.2	0.4
Livestock and fishery	2.1	5.8	26.7	31.6	33.2	38.1	0.4
Forestry	0.2	0.5	0.3	0.4	0.5	0.5	0.0
Mining	0.5	0.9	0.7	0.3	0.3	0.4	0.0
Manufacturing and processing	21.1	15.5	8.0	6.5	7.7	8.6	2.9
Power	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	5.5	10.7	6.2	2.6	4.7	3.8	0.5
Services	21.0	14.6	14.9	8.2	7.8	11.1	5.4
Transportation	2.3	3.3	4.5	4.7	3.9	4.9	2.5
Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	5.3	0.3	0.1	0.0	0.3	0.3	0.0
Social and administrative services 2/	4.8	7.0	1.2	0.9	0.9	2.7	0.1
Rentals and other services	8.6	4.1	9.1	2.6	2.7	3.2	2.8
Other	0	0	0	6	6.3	7.0	1.3
Trade	45.5	49.9	40.3	41.9	37.0	28.3	89.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Data provided by the Central Bank of Myanmar.

1/ Includes loans extended by Myanmar Economic Bank, Myanmar Investment and Commercial Bank, Myanmar Agricultural Development Bank, and private commercial banks (Myanmar Foreign Trade Bank does not extend loans).

2/ Includes housing loans.

Table 30. Myanmar: Domestic Private Bank Loans by Sector, 2003–09

	2003	2004	2005	2006	2007	2008	2009
(In millions of kyats; end-March)							
Commodity producing sectors	99,029	63,524	208,618	339,540	437,686	701,848	6,056,896
Agriculture	2,749	1,340	1,250	1,022	1,512	2,217	31,720
Livestock and fishery	9,212	13,835	145,786	262,783	328,534	534,107	63,967
Forestry	796	1,329	1,436	3,274	4,494	7,040	2,725
Mining	2,141	2,108	3,984	2,381	3,411	5,941	5,308
Manufacturing and processing	70,375	35,327	41,708	51,262	72,218	117,163	436,194
Power	24	112	112	112	0	0	466
Construction	13,732	9,473	14,342	18,706	27,517	35,379	65,516
Services	57,025	30,840	73,220	52,023	67,224	132,191	808,876
Transportation	7,843	4,299	18,452	25,477	31,581	50,225	366,534
Communication	28	33	0	0	0	0	7
Financial institutions	950	220	200	0	0	0	0
Social and administrative services 1/	17,102	16,552	6,706	7,943	9,481	37,710	19,270
Rentals and other services	31,102	9,736	47,862	18,603	26,162	44,256	423,065
Trade	151,844	57,582	103,611	143,414	222,874	282,732	13,485,136
Other	38,271	14,849	0	50,967	62,416	98,110	90,880
Total	346,169	166,795	385,449	585,944	790,200	1,214,881	14,990,788
(In percent of total, end-March)							
Commodity producing sectors	28.6	38.1	54.1	57.9	55.4	57.8	4.2
Agriculture	0.8	0.8	0.3	0.2	0.2	0.2	0.2
Livestock and fishery	2.7	8.3	37.8	44.8	41.6	44.0	0.4
Forestry	0.2	0.8	0.4	0.5	0.6	0.6	0.0
Mining	0.6	1.3	1.0	0.4	0.4	0.5	0.0
Manufacturing and processing	20.3	21.2	10.8	8.7	9.1	9.6	2.9
Power	0.0	0.1	0.1	0.1	0.0	0.0	0.0
Construction	4.0	5.7	3.7	3.2	3.5	2.9	0.5
Services	16.5	18.5	19.0	8.9	8.5	10.9	5.4
Transportation	2.3	2.6	4.8	4.3	3.9	4.1	2.5
Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial institutions	0.3	0.1	0.1	0.0	0.0	0.0	0.0
Social and administrative services 1/	4.9	9.9	1.7	1.4	1.2	3.1	0.1
Rentals and other services	9.0	5.8	12.4	3.2	3.4	3.6	2.8
Trade	43.9	34.5	26.9	24.5	28.2	23.3	90.0
Other	11.1	8.9	0.0	8.7	7.9	8.1	0.6
Total	100.0	100.0	100.0	100.0	100.00	100.0	100.0

Source: Data provided by the Central Bank of Myanmar.

1/ Includes housing loans.

Table 31. Myanmar: Balance of Payments, 2003/04–2008/09 1/

(In millions of U.S. dollars)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Trade balance	782.1	1,097.4	1,716.0	2,515.1	3,287.1	2,577.7
Exports, mainly f.o.b.	2,780.8	2,902.4	3,531.1	5,202.7	6,363.4	6,735.8
Imports, mainly c.i.f.	-1,998.7	-1,805.0	-1,815.1	-2,687.6	-3,076.3	-4,158.1
Services, net	-973.3	-976.5	-1,380.4	-1,595.8	-1,770.0	-2,188.5
Receipts	270.3	293.6	319.7	435.8	476.5	436.8
Payments	-1,243.6	-1,270.1	-1,700.1	-2,031.6	-2,246.5	-2,625.3
Of which: Interest due	-12.0	-24.3	-22.0	-37.9	-38.4	-33.7
Private transfers, net	91.1	130.4	108.9	113.0	154.0	286.3
Current account, excluding grants	-100.1	251.3	444.5	1,032.3	1,671.1	675.5
Official grants	23.8	29.7	54.5	25.2	42.3	26.7
Nonmonetary capital movements	194.8	223.8	130.4	365.1	714.4	1,253.3
Long-term, net	-98.7	-30.8	-117.4	-83.2	2.3	324.3
Disbursements	21.6	127.2	34.9	89.7	162.1	501.4
Repayments due	-120.3	-158.0	-152.3	-172.9	-159.8	-177.1
Foreign direct investment	291.2	251.1	235.9	427.7	714.8	927.5
Other capital, net	2.3	3.5	11.9	20.6	-2.7	1.5
Errors and omissions, net 2/	11.3	-404.4	509.9	34.2	-1,326.6	-1,512.6
Overall balance	129.8	100.4	119.5	1,456.8	1,101.2	442.9
Financing	-129.8	-100.4	-119.5	-1,456.8	-1,101.2	-442.9
Net international reserves (- increase)	-129.8	-100.4	-119.5	-1,456.8	-1,101.2	-442.9
Gross reserves (- increase)	-141.6	-91.0	-113.7	-1,461.6	-1,070.2	-403.7
Short-term liabilities	11.8	-9.4	-5.8	4.8	-31.0	-39.2
Net increase in arrears						
Memorandum items:						
Gross reserves, end-period	781.0	873.4	1,026.2	2,503.1	3,637.7	4,041.6
(In months of imports)	4.7	5.8	6.8	11.2	14.2	11.7
Net reserves, end-period	456.4	557.9	711.7	2,182.1	3,357.2	3,799.6
External debt to exports	4.4	5.8	4.6	3.8	3.0	3.0

Sources: Data provided by the Myanmar authorities; and IMF staff estimates and projections.

1/ Staff projections of the balance of payments in the staff report are different from the authorities' data, beginning from 2007/08.

2/ The authorities estimated that about half of errors and omissions in 2007/08 are due to unrecorded imports.

Table 32. Merchandise Exports, 2003/04–2008/09

(Value in millions of U.S. dollars; volumes in thousand metric tons, unless otherwise indicated)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 (Provisional)
Total exports (mainly f.o.b.)	2,356.8	2,927.8	3,558.0	5,232.7	6,401.7	6,779.1
Rice and rice products	21.8	31.8	36.6	3.1	102.5	198.2
Unit value	129.5	174.5	201.7	213.8	285.9	297.4
Volume	168.4	182.0	180.0	14.5	358.5	666.4
Teak	249.0	264.9	296.6	304.8	279.6	213.0
Unit value	885.2	829.9	890.4	277.4	990.1	1,206.1
Volume ('000 cubic tons)	281.3	319.2	333.1	347.4	282.4	176.6
Base metals and ores	56.8	95.8	111.5	110.9	86.2	32.0
Unit value	1,844.2	2,956.8	3,785.7	6,640.7	6,787.4	3,867.5
Volume	30.8	32.4	29.7	16.7	12.7	8.3
Pulses and beans	288.9	224.0	322.3	608.6	627.9	744.2
Units value	238.7	256.5	372.2	526.7	550.1	5,131.0
Volume	1,210.6	872.9	865.5	1,155.6	1,141.5	1,450.3
Fish and fish products	59.0	71.7	93.5	126.4	193.0	177.3
Units value	1,106.9	1,143.5	1,198.7	1,205.0	1,607.0	1,305.6
Volume	53.3	62.7	78.0	104.9	120.1	1,358.8
Hardwood	92.9	126.7	177.8	206.5	258.8	198.4
Unit value	237.7	255.0	636.6	324.0	326.8	360.0
Volume	390.8	496.8	279.3	637.4	791.8	551.1
Rubber	16.6	15.4	35.4	14.4	34.8	22.8
Unit value	864.6	1,084.5	1,208.2	1,515.8	1,828.5	1,701.5
Volume ('000 tons)	19.5	14.2	29.3	9.5	19.2	13.4
Animal feedstuffs	1.8	0.2	0.0	0.0	0.0	0.0
Unit value	51.3	64.5	0.0	0.0	0.0	0.0
Volume	35.1	3.1	0.2	0.0	0.0	0.0
Gas	580.3	1,024.4	1,079.6	2,039.1	2,520.7	2,384.7
Unit value	2,899.3	3,053.1	3,345.3	4,432.0	4,888.0	6.3
Volume (million cu. ft.)	200,155.6	335,524.5	322,722.3	460,087.5	515,689.6	376,965.7
Garments	327.9	216.1	271.9	279.1	282.7	291.8
Unit value	2.2	2.5	3.8	3.5	3.7	4.3
Volume	151,376.2	86,522.0	71,308.8	80,044.2	77,065.1	67,167.6
Other	661.8	856.8	1,132.8	1,539.8	2,015.5	2,516.7
Of which: Border trade	278.8	347.4	430.3	647.2	746.7	657.6

Source: Data provided by the Central Statistical Organization.

Table 33. Myanmar: Imports by Major Categories, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 (Provisional)
(In millions of U.S. dollars)						
Imports (mainly c.i.f., customs basis)	2,240.0	1,973.3	1,984.4	2,936.7	3,353.4	4,543.3
Capital goods	659.8	588.5	548.4	701.7	994.6	1,613.9
Construction materials	158.7	151.4	173.9	165.9	178.0	267.3
Machinery	280.2	254.5	216.9	333.4	560.4	470.5
Transportation	190.8	157.7	138.1	175.6	224.6	842.8
Other	30.1	24.9	19.5	26.8	31.6	33.3
Intermediate goods	745.2	577.9	638.4	1,174.0	964.4	1,285.6
Raw materials	648.3	509.3	578.8	1089.3	845.1	1,129.2
Tools and spare parts	96.8	68.4	59.4	82.7	118.8	150.1
Fuels	0.1	0.2	0.2	2.0	0.5	6.3
Consumer goods	835.0	806.9	797.6	1,061.0	1,394.4	1,643.8
Food	138.8	158.0	163.1	175.3	295.5	387.2
Durable goods	82.7	68.0	46.7	72.7	96.5	102.1
Textiles	246.2	185.8	199.3	225.3	253.8	223.3
Medicines	45.4	55.0	62.2	96.6	115.4	124.2
Other	321.9	340.1	326.3	491.1	633.2	807.0
(In percent of total)						
Memorandum items:						
Capital goods	29.5	29.8	27.6	23.9	29.7	35.5
Intermediate goods	33.3	29.3	32.2	40.0	28.8	28.3
Consumer goods	37.3	40.9	40.2	36.1	41.6	36.2

Source: Data provided by the Central Statistical Organization.

Table 34. Myanmar: Trade Indices, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 (Provisional)
(2005/06=100)						
Exports						
Value	163.3	204.9	100.0	130.9	182.2	164.8
Unit value	106.1	108.5	100.0	118.0	141.5	158.7
Volume	158.1	191.9	100.0	109.2	132.6	104.7
Imports						
Value	102.4	86.4	100.0	150.6	174.2	221.8
Unit value	115.3	116.9	100.0	102.8	104.6	107.6
Volume	87.7	73.9	100.0	196.3	181.7	198
(In percent change)						
Exports						
Value	-23.6	25.5	...	30.9	39.2	-9.5
Unit value	-5.6	2.3	...	18.0	19.9	12.2
Volume	-20.6	21.4	...	9.2	21.4	-21
Imports						
Value	1.5	-15.6	...	50.6	15.7	27.3
Unit value	6.7	1.4	...	2.8	1.8	2.9
Volume	-10.5	-15.7	...	96.3	-7.4	9

Source: Data provided by the Central Statistical Organization.

Table 35. Myanmar: Direction of Trade, 2003/04–2008/09 1/

(In percent of total exports and imports)

	2003/04		2004/05		2005/06		2006/07		2007/08		2008/09	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports (Provisional)
Industrial countries	19.7	16.5	11.9	14.5	10.5	13.6	7.8	10.4	6.4	12.1	12.8	7.7
European Community	9.3	2.4	6.5	2.8	6.0	2.3	4.1	2.4	3.1	2.7	2.7	2.4
<i>Of which:</i>												
Germany	0.0	0.8	0.2	1.4	1.7	1.1	1.4	1.0	1.0	0.9	1.4	0.9
United Kingdom	2.7	0.5	1.9	0.3	1.7	0.3	1.0	0.2	0.9	0.6	0.8	0.1
Japan	5.1	11.8	4.4	8.1	3.8	5.3	3.2	5.3	2.9	7.3	4.4	3.0
United States	4.1	1.1	0.0	1.5	0.0	4.1	0.0	1.5	0.1	0.7	0.0	0.2
Other	1.2	1.2	1.0	2.1	0.7	1.9	0.5	1.2	0.3	1.4	5.7	2.1
Developing countries												
Asia (excluding Japan)	78.6	82.5	84.8	84.5	82.8	85.0	90.2	88.4	90.9	87.3	85.7	91.8
China	9.5	21.0	9.9	24.8	10.3	15.4	11.7	24.9	10.9	29.7	8.8	31.3
Hong Kong SAR	3.4	1.7	3.9	1.1	7.2	1.0	7.7	0.8	10.1	0.6	0.7	0.8
Indonesia	1.7	2.6	1.8	2.5	1.8	2.9	1.7	3.2	1.4	6.2	0.4	4.0
India	15.3	4.9	11.7	4.2	13.7	4.0	14.0	5.4	11.4	5.2	17.0	3.4
Korea	1.7	4.9	1.3	4.5	1.1	4.3	1.2	2.9	1.1	3.2	1.6	3.9
Malaysia	2.9	6.7	3.7	5.9	2.6	7.0	1.7	3.8	1.8	3.4	2.5	5.0
Singapore	5.6	30.2	4.8	30.6	7.4	28.3	3.5	35.2	6.3	24.4	1.2	20.4
Thailand	33.1	8.5	43.4	9.4	38.3	12.0	45.1	10.4	43.9	11.5	52.0	20.8
Other	5.4	2.0	4.3	1.5	0.4	10.1	3.6	1.8	4.0	3.1	1.6	2.3
Africa and Middle East	1.0	0.8	1.4	0.7	2.0	1.0	1.5	0.9	2.3	0.1	5.3	0.0
Other	0.7	0.2	1.9	0.2	1.0	0.4	0.5	0.3	0.4	0.5	1.5	0.6
Memorandum item:												
Asia (including Japan)	83.7	94.3	89.2	92.6	86.6	90.3	93.4	93.7	93.8	94.6	90.1	94.7

Source: Data provided by the Central Statistical Organization.

Table 36. Myanmar: Border Trade Flows, 2003/04–2008/09

(In millions of U.S. dollars)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 (Provisional)
Total flows						
Exports	278.8	347.4	430.3	647.2	746.7	657.6
Imports	268.7	290.4	291.6	445.4	582.9	691.0
Bangladesh						
Exports	38.7	22.6	17.5	26.5	31.3	23.1
Imports	0.2	1.2	2.3	1.4	1.2	1.6
China						
Exports	177.1	246.5	320.8	497.0	555.5	490.8
Imports	172.2	176.4	162.1	296.3	422.0	495.8
India						
Exports	7.6	9.7	10.9	11.0	10.9	5.5
Imports	3.6	3.1	4.4	4.7	3.9	4.4
Thailand						
Exports	55.4	68.6	81.1	112.7	149.0	138.2
Imports	92.7	109.7	122.8	143.0	155.8	189.2

Source: Data provided by the Central Statistical Organization.

Table 37. Myanmar: Exports and Imports by Sector, 2003/04–2008/09

(In percent of total)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 (Provisional)
Imports	100	100	100	100	100	100
Private sector	68	69	69	62	73	80
Cooperative sector	0	0	0	0	0	0
Public sector	32	31	31	38	27	20
Exports	100	100	100	100	100	100
Private sector	55	56	45	40	63	36
Cooperative sector	1	1	1	1	2	1
Public sector	44	43	54	59	35	63

Source: Data provided by the Central Statistical Organization.

Table 38. Myanmar: Services Account, 2003/04–2008/09

(In millions of U.S. dollars)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09 (Provisional)
Receipts	270.3	293.6	319.7	435.8	476.5	436.8
Nonfactor services	239.6	253.9	248.8	284.6	303.1	289.2
Transportation and insurance	72.2	101.4	126.4	112.0	123.3	120.4
Travel	69.0	80.8	49.9	62.6	74.7	43.1
Government services	20.1	24.4	22.7	21.9	22.8	32.6
Other	78.3	47.3	49.8	88.1	82.3	93.1
Factor services (Investment income)	30.7	39.7	70.9	151.2	173.4	147.6
Payments	1,243.6	1,270.1	1,700.1	2,031.6	2,246.5	2,625.3
Nonfactor services	448.4	457.0	525.0	636.6	590.7	581.0
Transportation and insurance 1/	222.1	202.4	201.2	292.6	336.4	426.0
Travel	30.8	29.4	34.3	34.9	37.2	55.2
Government services	15.9	15.6	15.8	18.7	21.9	20.7
Other	179.6	209.6	273.7	290.4	195.2	79.1
Factor services	795.2	813.1	1,175.1	1,395.0	1,655.8	2,044.3
Net receipts	-973.3	-976.5	-1,380.4	-1,595.8	-1,770.0	-2,188.5
Private transfers (net)	91.1	130.4	108.9	113.0	154.0	286.3

Source: Data provided by the Central Bank of Myanmar.

1/ Includes payments related to imports.

Table 39. Myanmar: Approved and Actual Foreign Direct Investment Inflows by Ownership, 2003/04–2009/10

(In millions of U.S. dollars)

	2003/04		2004/05		2005/06		2006/07		2007/08		2008/09 1/		2009/10 2/	
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual
Solely foreign-owned	4.3	20.0	10.0	18.0	6030.0	3.8	0.0	10.5	19.5	13.2	14.8	7.9	21.3	0.0
Joint venture	32.6	1.0	0.0	0.0	0.0	0.0	281.2	0.0	16.2	220.0	0.0	178.1	0.0	0.0
Other	54.3	270.0	148.2	233.0	35.7	232.1	438.5	417.3	170.0	481.6	970.0	741.5	41.0	539.1
Total	91.2	291.0	158.2	251.0	6065.7	235.9	719.7	427.8	205.7	714.8	984.8	927.5	62.3	539.1

Source: Data provided by the Myanmar authorities.

1/ Provisional.

2/ From April 2009 to September 2009.

Table 40. Myanmar: Foreign Direct Investment by Country, 2003/04–2009/10 1/

(In millions of U.S. dollars)

	2003/04		2004/05		2005/06		2006/07		2007/08		2008/09 2/		2009/10 3/	
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual
Australia	0.0	0.0	0.0	0.3	0.0	2.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Austria	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bangladesh	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Brunei Darussalam	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Canada	1.5	20.0	0.0	31.1	0.0	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0
China	2.8	0.0	126.6	108.1	0.7	1.2	281.2	1.5	0.0	349.2	856.0	349.5	0.0	0.0
Cyprus	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33.0	0.0	0.0	0.0	0.0	0.0
Denmark	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
France	0.0	35.4	0.0	76.2	0.0	91.4	0.0	133.8	0.0	132.7	0.0	55.7	0.0	21.1
Germany	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.2	2.5	0.0	0.0	0.0	0.0	0.0
Hong Kong SAR	3.0	172.1	0.0	7.5	30.6	56.0	0.0	54.4	0.0	76.3	0.0	169.6	6.0	136.7
India	3.4	0.0	0.0	0.2	0.0	0.0	0.0	0.0	137.0	0.0	0.0	0.0	0.0	0.0
Indonesia	0.0	5.6	0.0	4.2	0.0	0.9	47.5	0.0	0.0	0.0	0.0	10.5	0.0	7.3
Israel	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Japan	0.0	3.3	2.7	0.2	0.0	0.1	0.0	0.0	0.0	0.0	3.8	0.1	0.0	0.0
Korea, Republic	34.9	0.3	0.0	5.1	0.0	0.1	37.0	119.8	12.0	12.8	-4.0	189.6	0.0	189.6
Macau SAR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malaysia	0.0	0.2	0.0	0.1	0.0	2.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Netherlands	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Panama	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Philippines	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Russian Federation	0.0	1.9	0.0	0.0	0.0	2.5	0.0	0.0	0.0	0.0	94.0	0.0	0.0	0.0
Singapore	0.0	11.5	0.0	0.9	0.0	2.6	81.0	0.0	5.0	2.5	0.0	13.5	0.0	2.6
Sri Lanka	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Switzerland	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.3	0.0	0.5	0.0	0.5	0.0	0.0
Thailand	22.0	6.9	29.0	4.2	6,034.4	32.3	0.0	71.0	16.2	86.4	15.0	84.3	15.3	161.5
United Kingdom	27.0	33.8	0.0	12.9	0.0	43.4	273.0	45.7	0.0	49.8	0.0	54.2	0.0	20.2
United States	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Arab Emirates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Viet Nam	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.6	20.0	0.0	41.0	0.0
Total	91.2	291.0	158.3	251.1	6,065.7	235.8	719.7	430.5	205.7	714.8	984.8	927.5	62.3	539.1

Source: Data provided by the Myanmar authorities.

1/ Projects approved by the Myanmar Investment Commission, and investment actually disbursed, under the provisions of the 1988 Foreign Investment law.

2/ Provisional.

3/ From April 2009 to September 2009.

Table 41. Myanmar: Approved and Actual Foreign Direct Investment Inflows by Sector, 2004/05–2009/10 1/

(In millions of U.S. dollars)

	2004/05		2005/06		2006/07		2007/08		2008/09 2/		2009/10 3/	
	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual
Agriculture	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Manufacturing	3.5	13.1	0.0	1.1	0.0	1.6	18.7	13.2	-0.2	14.2	6.0	0.0
Power	0.0	0.0	6,030.0	0.0	281.2	0.0	0.0	220.0	0.0	170.0	0.0	0.0
Oil and gas	142.6	229.0	35.0	229.9	438.5	417.2	170.0	478.4	114.0	696.1	41.0	539.1
Mining	6.0	3.8	0.7	2.2	0.0	2.6	5.0	3.2	856.0	46.6	0.0	0.0
Fishery	0.0	1.1	0.0	0.0	0.0	0.0	12.0	0.0	0.0	0.6	0.0	0.0
Hotel and tourism	3.5	3.4	0.0	2.7	0.0	6.3	0.0	0.1	15.0	0.1	15.3	0.0
Transport	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Real estate	2.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Industrial estate	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	0.0	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	158.3	251.1	6,065.7	235.9	719.7	427.7	205.7	714.8	984.8	927.5	62.3	539.1

Source: Data provided by the Myanmar authorities.

1/ Projects approved by the Myanmar Investment Commission, and investment actually disbursed, under the provisions of the 1988 Foreign Investment law.

2/ Provisional.

3/ From April 2009 to September 2009.

Table 42. Myanmar: External Public Debt and Debt Service Payments, 2004/05–2008/09 ^{1/}

(In millions of U.S. dollars)

	2004/05	2005/06	2006/07	2007/08	2008/09
Total debt outstanding (end of period)	6,797	7,038	7,303	7,567	8,103
Concessional loans	4,159	4,202	4,252	4,276	4,435
Bilateral	3,096	3,141	3,196	3,216	3,374
<i>Of which:</i>					
Germany	349	349	349	349	349
Japan	2,222	2,222	2,222	2,222	2,222
Multilateral	1,064	1,060	1,057	1,059	1,061
<i>Of which:</i>					
Asian Development Bank	325	325	325	325	325
International Development Association	719	719	719	719	719
Suppliers' credit	89	71	81	67	48
Commercial banks	691	684	675	624	581
Short-term and others ^{2/}	1,858	2,082	2,295	2,601	3,039
Debt-service payments (cash basis) ^{3/}	182	174	211	198	211
Amortization	158	152	173	160	177
Interest	24	22	38	38	34
Debt-service payments (due) ^{3/}	248	246	282	231	230
Amortization	211	213	237	190	195
Interest	37	33	45	42	35

Sources: Data provided by the Myanmar authorities; and IMF staff estimates.

^{1/} Data on debt and debt service payments may differ from those in the balance of payments that include estimates of commitments, arrears, and unrecorded supplier's credit.

^{2/} Includes interest arrears and unrecorded suppliers' credit.

^{3/} Medium- and long-term debt, including trust fund loans and excluding arrears on principal repayments.

Table 43. Myanmar: External Arrears Stock, 2003/04–2008/09 1/ 2/

(In millions of U.S. dollars)

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
Total	2,859	2,970	3,171	3,470	3,549	3,714
Principal	2,200	2,253	2,416	2,657	2,722	2,835
Interest	658	716	755	813	827	879
Bilateral 2/	2,030	2,164	2,306	2,579	2,609	2,711
Principal	1,625	1,735	1,855	2,070	2,105	2,195
Interest	405	429	451	509	504	516
Multilateral	279	348	400	453	526	608
Principal	190	229	271	312	359	400
Interest	90	119	129	141	167	209
Private creditors 2/	549	453	464	437	414	394
Principal	385	284	289	275	258	240
Interest	164	169	175	162	156	155

Sources: Data provided by the Myanmar authorities.

1/ End of period. Includes valuation adjustments.

2/ Stock figures and flow figures may differ from those in the balance of payments, owing mainly to lags in recording payments and valuation adjustments.

Table 44. Myanmar: International Reserves, 2003/04–2008/09

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09
(In millions of U.S. dollars)						
Net international reserves	456	558	712	2,182	3,357	3,800
Assets	781	873	1,026	2,503	3,638	4,042
Gold	97	99	138	153	218	218
SDRs	0	0	0	0	0	0
IMF position	0	0	0	0	0	0
Foreign exchange	684	775	888	2,350	3,420	3,824
Liabilities	325	316	315	321	281	242
(In months of imports)						
Memorandum items:						
Gross reserves	4.7	5.8	6.8	11.2	14.2	11.7
Net reserves	2.7	3.7	4.0	9.7	13.1	11.0

Source: Data provided by the Central Bank of Myanmar.