

7. Syrian Arab Republic--Article XIV Consultation

1. The Fund takes this decision in concluding the 2009 Article XIV consultation with the Syrian Arab Republic.

2. The Syrian Arab Republic continues to maintain restrictions on the making of payments and transfers for current international transactions, including administrative allocation of foreign exchange, under the transitional arrangements under Article XIV section 2, as described in EBD/09/91, Rev. 1. In addition, the Syrian Arab Republic maintains three exchange restrictions and one multiple currency practice subject to approval under Article VIII, Sections 2(a) and 3, as described in EBD/09/91, Rev. 1. The Fund encourages the Syrian Arab Republic to eliminate the measures maintained under Article XIV as soon as its balance of payments position permits, and urges the Syrian Arab Republic to eliminate the exchange restrictions and multiple currency practice that are subject to approval under Article VIII as soon as possible. (EBD/09/91, Rev. 1, 12/23/09) (EBD/09/91, 12/22/09)

Decision No. 14520-(10/1), adopted

December 30, 2009