

**FOR
AGENDA**

SM/09/283
Supplement 1

December 15, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **The G-20 Mutual Assessment Process and the Role of the Fund—Draft
Public Information Notice**

Attached for consideration by the Executive Directors is the background section of the draft Public Information Notice relating to the paper on the G-20 mutual assessment process and the role of the Fund (SM/09/283, 12/2/09), which is tentatively scheduled for discussion on **Wednesday, December 16, 2009**.

The staff proposes the publication of the paper after the Executive Board completes its discussion, together with a PIN summarizing the Executive Board's discussion. Annex I, which is not a Fund document, will not be published.

Questions may be referred to Mr. Erickson von Allmen (ext. 34764) and Ms. Fernandez (ext. 35902) in SPR.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (1)

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Department Heads



INTERNATIONAL MONETARY FUND

Public Information Notice

EXTERNAL
RELATIONS
DEPARTMENT

Public Information Notice (PIN) No. 09/xx
FOR IMMEDIATE RELEASE
[December [], 2009]

International Monetary Fund
700 19th Street, NW
Washington, D. C. 20431 USA

**IMF Executive Board Endorses the Framework for the Fund's
Involvement in the G-20 Mutual Assessment Process**

On December 16, 2009, the Executive Board of the International Monetary Fund (IMF) met to discuss the G-20 mutual assessment process and the Fund's involvement in it.

Background

In Pittsburgh in September 2009, G-20 Leaders, building on their coordinated efforts to respond to the recent crisis, pledged to adopt policies needed for a durable recovery that would achieve strong, sustainable, and balanced global growth. They pledged to pursue these objectives while maintaining their commitment to fiscal responsibility and sustainability, with reforms to increase growth potential and capacity to generate jobs, and policies designed to avoid asset price bubbles and re-emergence of unsustainable global financial flows. To this end, G-20 Leaders launched a framework for strong, sustainable, and balanced growth, and they committed to develop a process to set out objectives, develop policies to meet these objectives, and assess progress. The Fund was asked to assist this process. In particular, the Fund was asked to analyze how the G-20's respective national and regional policy frameworks fit together and to develop a forward-looking analysis of whether policies pursued by individual G-20 countries are collectively consistent with more sustainable and balanced trajectories for the global economy.

Executive Board Assessment

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