

EBD/09/66
Supplement 1

September 23, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Election of an Executive Director to Succeed Mr. Michael Horgan—
Extension of Nomination Period**

In order to provide some additional time for the election procedure to be completed to replace Mr. Horgan, who has informed the Fund of his resignation from the office of elected Executive Director, effective as of the close of business on September 7, 2009, the dates by which nominations and votes are to be received by the Fund are being extended. Accordingly, the Acting Secretary is sending the following message by rapid means of communication on Wednesday, September 23, 2009, to the members who elected Mr. Horgan, namely, Antigua and Barbuda, The Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Ireland, Jamaica, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines.

Further to my communication of September 2, 2009, this is to inform you that the dates by which nominations and votes are to be received by the Fund in the election procedures to replace Mr. Horgan as Executive Director are being extended in order to provide some additional time for the election procedure to be completed. The revised dates are contained in the following text:

1. I have been duly directed to inform you that, pursuant to Article XII, Section 3(f) of the Fund's Articles of Agreement, an election will be held to choose an Executive Director to serve the remainder of the term of office of Mr. Horgan, who has tendered his resignation as Executive Director effective September 7, 2009.
2. The Governors for Antigua and Barbuda, The Bahamas, Barbados, Belize, Canada, Dominica, Grenada, Ireland, Jamaica, St. Kitts and Nevis, St. Lucia, and St. Vincent and the Grenadines are eligible to participate in the election, and they are herewith invited to submit a nomination.

3. Any nomination should be submitted by facsimile and must be received by the Fund at its Washington headquarters not later than **noon, Washington time, on October 15, 2009**. To facilitate the nomination process, we are enclosing a nomination form, which may be returned to us by facsimile. Alternatively, you may wish to submit your nomination and cast your vote via the secure online Board of Governors Extranet Voting System (BOGeVS).

4. The name of the nominee or the names of the nominees will be dispatched by facsimile by the Fund to Governors later in the day on **October 15, 2009**.

5. Votes must be cast by the Governor or Alternate Governor of the Fund for a nominee or nominees online or by facsimile and must be received by the Fund not later than **noon, Washington time, on October 29, 2009**.¹

6. In the interest of simplifying the election procedure, Governors may wish to check the box indicated on the nomination form in accordance with the statement:

"If only one person is nominated by the participants in the election, this message shall be treated as my vote for that person."

7. A majority of the votes cast shall be required for election.

Other Distribution:
Department Heads

¹ If in the course of the nomination period (i) only one candidate is nominated and (ii) all governors of the constituency cast their vote for this candidate (by checking the box on the nomination form), no voting period will be opened.