

**IMMEDIATE  
ATTENTION**

EBAP/09/112

July 24, 2009

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Audited Financial Statements for the Financial Year Ended April 30, 2009**

The FY 2009 audit by Deloitte & Touche (D&T) has been completed, and a briefing of the Executive Board by the Chairman of the External Audit Committee (EAC) on the EAC's work and results of the audit was held on July 20, 2009. The Audited Financial Statements for the Financial Year Ended April 30, 2009 were circulated to the Board on July 6, 2009 (EBAP/09/108).

Section 20 of the Fund's By-Laws requires the transmittal by the EAC of the independent auditors' reports to the Board of Governors, through the Managing Director and the Executive Board. The Letter of Transmittal from the EAC to the Board of Governors is attached, for the information of the Executive Board.

Also attached for the Board's consideration is a draft Letter of Transmittal to the Board of Governors from the Managing Director, on behalf of the Executive Board. In the absence of objection by the **close of business on Friday, July 31, 2009**, this letter will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

It is not intended to publish this paper on the Fund's external website.

Questions may be referred to Mr. Yuen (ext. 37823) and Mr. Trites (ext. 38985) in FIN.

This document will shortly be posted on the extranet, a secure website for Executive Directors and member country authorities.

Att: (2)

Other Distribution:  
Heads of Departments





INTERNATIONAL MONETARY FUND  
WASHINGTON, D. C. 20431

CABLE ADDRESS  
INTERFUND

July 20, 2009

Board of Governors  
International Monetary Fund

**Letter of Transmittal**

In accordance with the provisions of Section 20(f) of the By-Laws of the International Monetary Fund, we have the honor to transmit herewith, through the Managing Director and the Executive Board of the International Monetary Fund, the independent auditors' reports issued by the external audit firm Deloitte & Touche on the Financial Statements of the International Monetary Fund for the Year Ended April 30, 2009, with respect to the:

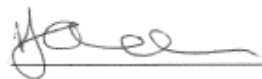
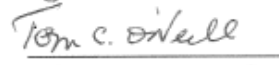

- General Department
- SDR Department
- Accounts Administered by the International Monetary Fund, consisting of:
  1. Poverty Reduction and Growth Facility and Exogenous Shocks Facility Trust
  2. PRGF-HIPC Trust and Related Account
  3. Multilateral Debt Relief Initiative-II Trust
  4. Other Administered Accounts:
    - Administered Account—Japan
    - Administered Account for Selected Fund Activities—Japan
    - Framework Administered Account for Technical Assistance Activities
    - Supplementary Financing Facility Subsidy Account
    - Post-Conflict and Natural Disaster Emergency Assistance Subsidy Account
    - Poverty Reduction and Growth Facility Administered Account—Indonesia
    - Poverty Reduction and Growth Facility Administered Account—Portugal
    - Administered Account Austria-II
    - Post-SCA-2 Administered Account
    - Administered Account for Liberia
    - SCA-1/Deferred Charges Administered Account
    - Japan Administered Account for Liberia
- Staff Retirement Plan
- Supplemental Retirement Benefit Plan
- Retired Staff Benefits Investment Account

EXTERNAL AUDIT COMMITTEE

Stephen Anderson (Chairman)

Thomas O'Neill

Ulrich Graf

**DRAFT**

Letter of Transmittal of the  
Audited Financial Statements of the International Monetary Fund  
for the Financial Year Ended April 30, 2009

Chairman of the Board of Governors  
2009 Annual Meetings  
International Monetary Fund

Dear Mr. Chairman:

On behalf of the Executive Board of the International Monetary Fund, I have the honor to transmit for consideration by the Board of Governors: (i) the Financial Statements of the International Monetary Fund for the Financial Year Ended April 30, 2009, which include the independent auditors' reports issued by the Fund's external audit firm Deloitte & Touche and (ii) the Letter of Transmittal from the External Audit Committee to the Board of Governors.

The audit was conducted by Deloitte & Touche, in accordance with International Standards on Auditing, auditing standards generally accepted in the United States of America, and the requirements of Section 20(b) of the Fund's By-Laws. The External Audit Committee, comprising Messrs. Anderson (Chairman), O'Neill, and Graf, had general oversight of the annual audit, as required under Section 20(c) of the Fund's By-Laws.

Yours very truly,

Dominique Strauss-Kahn  
Managing Director and  
Chairman of the Executive Board