

EB/CGATT/71/6
Supplement 1

January 6, 1972

To: Members of the Committee on Liaison with the
CONTRACTING PARTIES to the GATT

From: The Committee Secretary

Subject: Preparation for GATT Consultation on Import Restrictions
of South Africa

Prior to the close of business on Wednesday, January 5, 1972, Mr. Brand transmitted the following memorandum concerning the matter set forth in EB/CGATT/71/6 (12/28/71):

I have read document EB/CGATT/71/6 of December 28, and should like to suggest that the last two sentences on page 2 be re-worded as follows:

"However, the general realignment of currencies offers the prospect of an early positive effect on capital inflows. The Fund hopes that a sufficiently strengthened balance of payments and reserves position will soon enable the South African authorities to remove the restrictions recently applied and to resume the process of further liberalization."

The suggested text has been aligned more closely to the relevant provisions under which the consultations are being held (Article XII and Article XV of the GATT).

Other Distribution:
Members of the Executive Board
Department Heads